Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

► Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

Submission Identification Number (SID)		•
Taxpayer's name	y number	
SRINU NAMANI	655-60-	-2160
Spouse's name	al security number	
VIJAYA L THUMMALACHARLA	968-90-	-9318
Part I Tax Return Information — Tax Year Ending December 31, 2021 (Enter year you a	re authorizing.)
Enter whole dollars only on lines 1 through 5.		<u> </u>
Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.		
1 Adjusted gross income		1 276,916.
2 Total tax		2 48,792.
3 Federal income tax withheld from Form(s) W-2 and Form(s) 1099		3 36,123.
4 Amount you want refunded to you		4
5 Amount you owe		5 12,825.
Part II Taxpayer Declaration and Signature Authorization (Be sure you get a	and keep a copy	of your return)
my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part return (original or amended) I am now authorizing. I consent to allow my intermediate service provider, to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution accoupayment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial in authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to ter payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellatio business days prior to the payment (settlement) date. I also authorize the financial institutions involved taxes to receive confidential information necessary to answer inquiries and resolve issues related to personal identification number (PIN) below is my signature for the income tax return (original or amende Electronic Funds Withdrawal Consent.	ransmitter, or electro for rejection of the tra the U.S. Treasury ar int indicated in the ta stitution to debit the minate the authoriza in requests must be in the processing of the payment. I further	nic return originator (ERO) ansmission, (b) the reason and its designated Financial x preparation software for entry to this account. This tion. To revoke (cancel) a received no later than 2 the electronic payment of the racknowledge that the
Taxpayer's PIN: check one box only		
▼ I authorize GLOBAL TAXES LLC to enter or general content or	erate my PIN	2 1 6 0 as my
ERO firm name signature on the income tax return (original or amended) I am now authorizing.	Ent	er five digits, but 't enter all zeros
I will enter my PIN as my signature on the income tax return (original or amended) I if you are entering your own PIN and your return is filed using the Practitioner PIN below.		
Your signature ▶ Date	e >	
Spouse's PIN: check one box only		
 ✓ I authorize GLOBAL TAXES LLC to enter or general to enter on the income tax return (original or amended) I am now authorizing. ✓ I will enter my PIN as my signature on the income tax return (original or amended) I if you are entering your own PIN and your return is filed using the Practitioner PIN 	Ent dor am now authorizir	
below. Spouse's signature ▶ Date	e ▶	
Practitioner PIN Method Returns Only—continue b	elow	
Part III Certification and Authentication — Practitioner PIN Method Only		
ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.		8 6 1 9 8 9 er all zeros
I certify that the above numeric entry is my PIN, which is my signature for the electronic individual income authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am requirements of the Practitioner PIN method and Pub. 1345 , Handbook for Authorized IRS <i>e-file</i> Provide	submitting this retu	rn in accordance with the
ERO's signature ▶ Date	e ▶	
ERO Must Retain This Form — See Instruction		

Don't Submit This Form to the IRS Unless Requested To Do So

£1040

Department of the Treasury—Internal Revenue Service (99) **U.S. Individual Income Tax Return**

2021

OMB No. 1545-007

IRS Use Only-Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single Married filing jointly [ou checked the MFS box, enter the reson is a child but not your depender	— name of	ied filing separately your spouse. If you	, ,	_		, ,	_	, ,	` , ` ,
Your first name	and m	iddle initial	Last na	ame					Your so	cial securi	ity number
SRINU NAMANI 65					655-6	655-60-2160					
If joint return, s	pouse's	s first name and middle initial	Last na	ame					Spouse's	s social se	curity number
VIJAYA	С		THU	MMALACHARLA					968-90-9318		
Home address	(numbe	er and street). If you have a P.O. box, see	instruct	ions.				Apt. no.	Presidential Election Campaig		
2513 WA	R AD	MIRAL ST							Check h	ere if you	, or your
City, town, or p	ost offi	ce. If you have a foreign address, also co	omplete :	spaces below.	Sta	ite	ZIP	code		0,	ntly, want \$3
CELINA					T	X	75	009			Checking a t change
Foreign countr	y name			Foreign province/state	te/coun	ty	Fore	ign postal code	box below will not change your tax or refund.		
At any time du	ıring 20	021, did you receive, sell, exchange	, or oth	erwise dispose of a	any fina	ancial interes	t in an	y virtual curre	ncy?	Yes	⊠ No
Standard Deduction		neone can claim: You as a de Spouse itemizes on a separate retu				'	į				
Age/Blindness	S You	: Were born before January 2, 1	1957 [Are blind S	pouse	e: Was b	orn be	fore January 2	2, 1957	☐ Is b	lind
Dependent	s (see	instructions):		(2) Social secu	rity	(3) Relations	ship	(4) 🗸 if q	ualifies for	(see instru	uctions):
If more	(1) F	irst name Last name		number		to you		Child tax c	credit Credit for other depend		ther dependents
than four											
dependents, see instruction	s										
and check											
here ▶ □											
	1	Wages, salaries, tips, etc. Attach	Form(s)	W-2					. 1	3	00,876.
Attach	2a	Tax-exempt interest	2a		b T	axable intere	st		. 2b		
Sch. B if required.	3a	Qualified dividends	3a		b C	Ordinary divid	ends		. 3b		
required.	4a	IRA distributions	4a		b T	axable amou	int .		. 4b		
	5a	Pensions and annuities	5a		b T	axable amou	int .		. 5b		
Standard	6a	Social security benefits	6a		b T	axable amou	int .		. 6b		
Deduction for—	7	Capital gain or (loss). Attach Sche	dule D	if required. If not re	quired	, check here		▶ [7		
 Single or Married filing 	8	Other income from Schedule 1, lir	ne 10						. 8	_	23,960.
separately, \$12,550	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 8.	This is your total ir	ncome				▶ 9	2	76,916.
Married filing	10	Adjustments to income from Sche	edule 1,	line 26					. 10		
jointly or Qualifying	11	Subtract line 10 from line 9. This is your adjusted gross income						▶ 11	2	76,916.	
widow(er), \$25,100	12a	Standard deduction or itemized	deduc	tions (from Schedu	ule A)	1	2a	25,10	0.		
Head of	b	Charitable contributions if you take				ructions) 1	2b	60	0.		
household, \$18,800	С	Add lines 12a and 12b							. 120	;	25,700.
If you checked	13	Qualified business income deduct	tion fron	n Form 8995 or Fo	rm 899	95-A			. 13		
any box under Standard	14	Add lines 12c and 13							. 14		25,700.
Deduction,	15	Taxable income. Subtract line 14	from lin	ne 11. If zero or les	s, ente	er -0			. 15		51,216.

	16	Tax (see instructions). Check if any from Form	m(s): 1 881	4 2 🗌 4972	3 🗌			16	48,334.	
	17	Amount from Schedule 2, line 3						17		
	18	Add lines 16 and 17						18	48,334.	
	19	Nonrefundable child tax credit or credit for	other depender	nts from Schedule	e 8812			19		
	20	Amount from Schedule 3, line 8						20		
	21	Add lines 19 and 20						21		
	22	Subtract line 21 from line 18. If zero or less	, enter -0					22	48,334.	
	23	Other taxes, including self-employment tax	, from Schedule	e 2, line 21 .				23	458.	
	24	Add lines 22 and 23. This is your total tax					. ▶	24	48,792.	
	25	Federal income tax withheld from:								
	а	Form(s) W-2			25a	35,	215.			
	b	Form(s) 1099			25b					
	С	Other forms (see instructions)			25c		908.			
	d	Add lines 25a through 25c						25d	36,123.	
If you have a	26	2021 estimated tax payments and amount	applied from 20	020 return				26		
qualifying child,	27a	Earned income credit (EIC)			27a					
attach Sch. EIC.		Check here if you were born after Jan January 2, 2004, and you satisfy all that taxpayers who are at least age 18, to claim	he other requi the EIC. See in	rements for						
	b	Nontaxable combat pay election								
	С	Prior year (2019) earned income								
	28	Refundable child tax credit or additional child			28					
	29	American opportunity credit from Form 886	*		29					
	30	Recovery rebate credit. See instructions .			30			.		
	31	Amount from Schedule 3, line 15			31					
	32	Add lines 27a and 28 through 31. These are						32		
	33	Add lines 25d, 26, and 32. These are your t					. •	33	36,123.	
Refund	34	If line 33 is more than line 24, subtract line			•	-		34		
	35a	Amount of line 34 you want refunded to yo			ck here] Check		▶ ∐ vings	35a		
Direct deposit? See instructions.	►b	Routing number X X X X X X X X								
	►d	Account number X X X X X X X X								
	36	Amount of line 34 you want applied to you			36				10.005	
Amount	37	Amount you owe. Subtract line 33 from lin			1 1		. •	37	12,825.	
You Owe	38	Estimated tax penalty (see instructions) .			38		156.			
Third Party Designee	ins	you want to allow another person to distructions			. 1	Yes. Com			X No	
		ignee's ne ▶	Phone no. ▶				al identifi (PIN) •			
Sign	Und	ler penalties of perjury, I declare that I have examines, they are true, correct, and complete. Declaration	ned this return and			nd statements	, and to	the bes		
Here	You	r signature	Date	Your occupation			If the	IRS ser	nt you an Identity	
		3					- 1		N, enter it here	
Joint return?				SOFTWARE I	ENGIN	EER		nst.) 🕨		
See instructions. Keep a copy for	Spo	buse's signature. If a joint return, both must sign.	Date	Spouse's occupat	ion				nt your spouse an	
your records.	,			HOME MAKER				dentity Protection PIN, enter it here		
	———Pho	ne no. (816)808-6704	Email address	SRINU.NAMA		MΣTT. CΩM	,			
		parer's name Preparer's signal		DIVINO . INAMA	Date		PTIN		Check if:	
Paid		PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA		GUPTA TALLAM			02082	2703	Self-employed	
Preparer		n's name ► GLOBAL TAXES LLC	DINOMIC	COLIN INDUM	1 5 1 / 1	, 2022 F			678)965-9522	
Use Only		Firm's address ► 2530 Pebble Creek Ln Cumming GA 30041 Firm's EIN								
Go to www ire a		1040 for instructions and the latest information.			DEV/04	/00/22 PPO	1		Form 1040 (2021)	
10 VV VV VV.113.90	JV/1 UIII	70 70 101 mondonono and the latest information.		BAA	KEV 04	/09/22 PRO			101111 10-10 (2021)	

Form 1040 (2021)

Page **2**

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2021

Attachment Sequence No. 01

Department of the Treasury Internal Revenue Service ► Attach to Form 1040, 1040-SR, or 1040-NR.
 Go to www.irs.gov/Form1040 for instructions and the latest information.

Name(s) shown on Form 1040, 1040-SR, or 1040-NR
SRINU NAMANI & VIJAYA L THUMMALACHARLA

Your social security number
655-60-2160

Par	Additional Income			
1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2 a	Alimony received	2a		
b	Date of original divorce or separation agreement (see instructions)			
3	Business income or (loss). Attach Schedule C		3	
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, tru Schedule E	•	5	-23,960.
6	Farm income or (loss). Attach Schedule F \ldots		6	
7	Unemployment compensation		7	
8	Other income:			
а	Net operating loss	8a ()		
b	Gambling income	8b		
С	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d ()		
е	Taxable Health Savings Account distribution	8e		
f	Alaska Permanent Fund dividends	8f		
g	Jury duty pay	8g		
h	Prizes and awards	8h		
i	Activity not engaged in for profit income	8i		
j	Stock options	8j		
k	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such			
	property	8k		
I	Olympic and Paralympic medals and USOC prize money (see instructions)	81	-	
m	Section 951(a) inclusion (see instructions)	8m		
n	Section 951A(a) inclusion (see instructions)	8n		
0	Section 461(I) excess business loss adjustment	80		
р	Taxable distributions from an ABLE account (see instructions) .	8p	-	
Z	Other income. List type and amount ▶	8z		
9	Total other income. Add lines 8a through 8z		9	
10	Combine lines 1 through 7 and 9. Enter here and on Form 10 1040-NR, line 8		10	_22 060

Schedule 1 (Form 1040) 2021 Page **2**

Par	Adjustments to Income			
11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-officials. Attach Form 2106			
13	Health savings account deduction. Attach Form 8889	13		
14	Moving expenses for members of the Armed Forces. Attach Form	14		
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction		17	
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		19a	
b	Recipient's SSN	>	_	
С	Date of original divorce or separation agreement (see instructions)	-		
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:			
а	Jury duty pay (see instructions)	24a		
b	Deductible expenses related to income reported on line 8k from the rental of personal property engaged in for profit	24b		
С	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8l	24c		
d	Reforestation amortization and expenses	24d		
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e		
f	Contributions to section 501(c)(18)(D) pension plans	24f		
g	Contributions by certain chaplains to section 403(b) plans	24 g		
h	,	24h		
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i		
j	Housing deduction from Form 2555	24 j		
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k		
z	Other adjustments. List type and amount ▶	24z		
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments there and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line			

SCHEDULE 2 (Form 1040)

16

Department of the Treasury Internal Revenue Service

Additional Taxes

► Attach to Form 1040, 1040-SR, or 1040-NR.

► Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2021

Attachment
Sequence No. 02

Name(s) shown on Form 1040, 1040-SR, or 1040-NR Your social security number 655-60-2160 SRINU NAMANI & VIJAYA L THUMMALACHARLA Part I Tax 1 Alternative minimum tax. Attach Form 6251 1 2 2 Excess advance premium tax credit repayment, Attach Form 8962 3 Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17... 3 Part II **Other Taxes** 4 Self-employment tax. Attach Schedule SE 4 5 Social security and Medicare tax on unreported tip income. Attach Form 4137 5 Uncollected social security and Medicare tax on wages. Attach 6 6 7 Total additional social security and Medicare tax, Add lines 5 and 6 . . . 7 8 Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required 8 9 9 10 Repayment of first-time homebuyer credit. Attach Form 5405 if required 10 11 11 458. 12 Net investment income tax. Attach Form 8960 12 13 Uncollected social security and Medicare or RRTA tax on tips or group-term life 13 14 Interest on tax due on installment income from the sale of certain residential lots 14 Interest on the deferred tax on gain from certain installment sales with a sales price 15 15

(continued on page 2)

16

For Paperwork Reduction Act Notice, see your tax return instructions.

Recapture of low-income housing credit, Attach Form 8611

Schedule 2 (Form 1040) 2021

Schedule 2 (Form 1040) 2021 Page **2**

Part II Other Taxes (continued)

17	Other additional taxes:			
а	Recapture of other credits. List type, form number, and amount ▶	17a		
b	Recapture of federal mortgage subsidy. If you sold your home in 2021, see instructions	17b		
С	Additional tax on HSA distributions. Attach Form 8889	17c		
d	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889	17d		
е	Additional tax on Archer MSA distributions. Attach Form 8853.	17e		
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17f		
	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17g		
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A	17h		
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A	17i		
j	Section 72(m)(5) excess benefits tax	17j		
k	Golden parachute payments	17k		
- 1	Tax on accumulation distribution of trusts	171		
m	Excise tax on insider stock compensation from an expatriated corporation	17m		
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866	17n		
0	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	170		
р	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17p		
q	Any interest from Form 8621, line 24	17q		
Z	Any other taxes. List type and amount ▶	17z		
18	Total additional taxes. Add lines 17a through 17z		18	
19	Additional tax from Schedule 8812		19	
20	Section 965 net tax liability installment from Form 965-A	20		
21	Add lines 4, 7 through 16, 18, and 19. These are your total other and on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b		21	458.

SCHEDULE E (Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

Name(s)	shown on return							Your soci	al security	y number
SRIN	U NAMANI & VIJA	YA L THUMMALACHARLA						655-6	0-216	0
Part	Part I Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use									
Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.										
A Dic	l you make any payme	nts in 2021 that would require you to	file F	orm(s) 1	099? S	ee insti	uctions .		. 🗌 Y	'es ⊠ No
B If "	Yes," did you or will yo	ou file required Form(s) 1099?							. 🗆 Y	'es 🗌 No
1a		each property (street, city, state, ZIF								
Α	3-50/15, GRAM	PANCHAYAT ROAD, KONDAMAI	LLEP	ALLY I	NALGO	NDA I	N 50824	3		
В	6-90, Nagarjun	a Sagar Road Kurmed Gate	e Ch:	intha	pally	, Tel	angana :	IN 5082	50	
С										
1b	Type of Property	2 For each rental real estate pro	perty l	isted		Fair	Rental	Persona	l Use	QJV
	(from list below)	above, report the number of fa	ir rent	al and		Days		Days	s	Q0 V
Α	3	personal use days. Check the if you meet the requirements to	o file a	ox only is a	Α		365		0	
В	3	qualified joint venture. See inst	tructio	ns.	В		365		0	
С					С					
Туре	of Property:									
1 Sing	le Family Residence	3 Vacation/Short-Term Rental	5 La	nd		7 Self-	Rental			
2 Mult	ti-Family Residence	4 Commercial	6 Ro	yalties		8 Othe	r (describe)			
Incom	e:	Properties:			Α		B			С
3	Rents received		3			720.		3,200.		
4			4							
Expen										
5	Advertising		5							
6	Auto and travel (see in	nstructions)	6							
7	Cleaning and mainten	ance	7		2,	370.		2,740.		
8	Commissions		8							
9			9							
10		ssional fees	10							
11	Management fees .		11		2,	560.		2,340.		
12		d to banks, etc. (see instructions)	12							
13			13		4,	480.				
14			14		2,	170.		2,170.		
15	Supplies		15					2,610.		
16			16							
17	Utilities		17		2,	060.		2,090.		
18	Depreciation expense	or depletion	18		2,	290.				
19	Other (list) ▶		19							
20	Total expenses. Add I	ines 5 through 19	20		15,	930.	1	1,950.		
21	Subtract line 20 from	line 3 (rents) and/or 4 (royalties). If								
	result is a (loss), see i	instructions to find out if you must								
	file Form 6198		21		-15,	210.	-	8,750.		
22	Deductible rental real	estate loss after limitation, if any,								
	on Form 8582 (see in	structions)	22	(15,2	210.)	()	3,750.)	()
23a	Total of all amounts re	eported on line 3 for all rental prope	erties			23a		3,920.		
b	Total of all amounts re	eported on line 4 for all royalty prop	erties			23b				
С	Total of all amounts re	eported on line 12 for all properties				23c				
d		eported on line 18 for all properties				23d		2,290.		
е		eported on line 20 for all properties				23e	2	7,880.		
24	•	e amounts shown on line 21. Do no		-				. 24		
25	Losses. Add royalty lo	sses from line 21 and rental real estate	losse	s from li	ne 22. E	nter tota	al losses her	e . 25	(23,960.)
26		ate and royalty income or (loss).								
		V, and line 40 on page 2 do not								
	Schedule 1 (Form 104	10), line 5. Otherwise, include this a	mount	t in the t	otal on	line 41	on page 2	. 26		-23,960.

Department of the Treasury Internal Revenue Service

Additional Medicare Tax

▶ If any line does not apply to you, leave it blank. See separate instructions. ► Attach to Form 1040, 1040-SR, 1040-NR, 1040-PR, or 1040-SS,

▶ Go to www.irs.gov/Form8959 for instructions and the latest information.

OMB No. 1545-0074 Attachment Sequence No. **71**

Name(s) shown on return

Your social security number

655-60-2160 SRINU NAMANI & VIJAYA L THUMMALACHARLA Part I Additional Medicare Tax on Medicare Wages Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5 1 300,876. 2 2 3 3 4 4 300,876. 5 Enter the following amount for your filing status: Married filing separately \$125,000 Single, Head of household, or Qualifying widow(er) \$200,000 250,000. 50,876. 6 Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to 7 458. Part II Additional Medicare Tax on Self-Employment Income 8 Self-employment income from Schedule SE (Form 1040), Part I, line 6. If you 8 had a loss, enter -0- (Form 1040-PR or 1040-SS filers, see instructions.) . . Enter the following amount for your filing status: Married filing separately \$125,000 Single, Head of household, or Qualifying widow(er) \$200,000 9 10 10 11 12 12 Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (0.009). Enter here and 13 Part III Additional Medicare Tax on Railroad Retirement Tax Act (RRTA) Compensation 14 Railroad retirement (RRTA) compensation and tips from Form(s) W-2, box 14 15 Enter the following amount for your filing status: \$125,000 Single, Head of household, or Qualifying widow(er) \$200,000 16 16 Additional Medicare Tax on railroad retirement (RRTA) compensation. Multiply line 16 by 0.9% (0.009). 17 17 Total Additional Medicare Tax Part IV Add lines 7, 13, and 17. Also include this amount on Schedule 2 (Form 1040), line 11 (Form 1040-PR 18 458. Part V Withholding Reconciliation Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2, enter the total of the amounts from box 6 19 5,271. 20 20 300,876. Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax 21 21 22 Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax 22 908. Additional Medicare Tax withholding on railroad retirement (RRTA) compensation from Form W-2, box 23 24 Total Additional Medicare Tax withholding. Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, 1040-SR, or 1040-NR, line 25c (Form 1040-PR or 24

BAA

908.

Form **8960**

Department of the Treasury

Internal Revenue Service (99)

Net Investment Income Tax— Individuals, Estates, and Trusts

► Attach to your tax return.

► Go to www.irs.gov/Form8960 for instructions and the latest information.

2021
Attachment Sequence No. 72

OMB No. 1545-2227

Name(s) shown on your tax return Your social security number or EIN SRINU NAMANI & VIJAYA L THUMMALACHARLA 655-60-2160 Part I Investment Income ☐ Section 6013(g) election (see instructions) ☐ Section 6013(h) election (see instructions) ☐ Regulations section 1.1411-10(g) election (see instructions) 1 2 2 3 3 Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see 4a -23,960.Adjustment for net income or loss derived in the ordinary course of a nonsection 1411 trade or business (see instructions) 4b 4c -23,960. 5a Net gain or loss from disposition of property (see instructions) 5a Net gain or loss from disposition of property that is not subject to net 5b Adjustment from disposition of partnership interest or S corporation stock (see 5d 6 Adjustments to investment income for certain CFCs and PFICs (see instructions) 6 7 7 Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7. 8 -23,960 Part II Investment Expenses Allocable to Investment Income and Modifications State, local, and foreign income tax (see instructions) 9b Miscellaneous investment expenses (see instructions) . . 9c 9d 10 10 Total deductions and modifications. Add lines 9d and 10 11 11 Part III Tax Computation Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. 12 0. Individuals: Modified adjusted gross income (see instructions) 13 276,916. 14 250,000. 15 Subtract line 14 from line 13. If zero or less, enter -0- 15 26,916. 16 16 0. 17 Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include 17 0. **Estates and Trusts:** Deductions for distributions of net investment income and deductions under 18b Undistributed net investment income. Subtract line 18b from line 18a (see 18c 19a Highest tax bracket for estates and trusts for the year (see instructions) . . . 19b Subtract line 19b from line 19a. If zero or less, enter -0- 19c 20 20 Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and 21 include on your tax return (see instructions) 21

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