

Schedule K-1 (Form 1065)

2020

Department of the Treasury Internal Revenue Service

For calendar year 2020, or tax year

beginning / / 2020 ending / /

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number: \*\* - \*\*\* 5525
B Partnership's name, address, city, state, and ZIP code: Wills Point Hospitality LLC, 3135 Goodnight Blvd, Wills Point, TX 75169
C IRS Center where partnership filed return: Ogden, UT
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN: \*\*\* - \*\* - 1668
F Name, address, city, state, and ZIP code for partner: Srinivasulu Guduru, 420 Pendragon Dr, Lewisville TX 75056
G General partner or LLC member-manager ( ), Limited partner or other LLC member (X)
H1 Domestic partner (X), Foreign partner ( )
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN, Name
I1 What type of entity is this partner? Individual
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ( )
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 1.20482% 1.20482%
Loss 1.20482% 1.20482%
Capital 1.20482% 1.20482%
Check if decrease is due to sale or exchange of partnership interest ( )

K Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ \$
Check this box if Item K includes liability amounts from lower tier partnerships ( )

L Partner's Capital Account Analysis
Beginning capital account \$
Capital contributed during the year \$ 27,000
Current year net income (loss) \$ -2,910
Other increase (decrease) (attach explanation) \$
Withdrawals & distributions \$ ( )
Ending capital account \$ 24,090

M Did the partner contribute property with a built-in gain or loss?
Yes ( ), No (X) If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Code. Includes rows for Ordinary business income (loss) -2,896, Net rental real estate income (loss), Other net rental income (loss), Guaranteed payments for services, Guaranteed payments for capital, Total guaranteed payments, Interest income, Ordinary dividends, Qualified dividends, Dividend equivalents, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss) 15, Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Other deductions, Self-employment earnings (loss).

21 More than one activity for at-risk purposes\*
22 More than one activity for passive activity purposes\*
\*See attached statement for additional information.

For IRS Use Only

Additional information from your Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Srinivasulu Guduru )

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Srinivasulu Guduru )

**Supplemental Information**

**Continuation Statement**

Description	Amount
Item L. Partner's Capital Account Analysis:	
Beginning capital account is on the Tax Basis	

DO NOT MAIL

**Statement A—QBI Pass-through Entity Reporting**

Partnership's name: Wills Point Hospitality LLC		Partnership's EIN: **-***5525	
Partner's name: Srinivasulu Guduru		Partner's identifying no: ***-**-1668	
		1065, Line 22	
Partner's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .	-2,896.	
	Rental income (loss) . . . . .		
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
	W-2 wages . . . . .	546.	
	UBIA of qualified property . . . . .		
	Section 199A dividends . . . . .		

**Statement A—QBI Pass-through Entity Reporting**

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .		
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
	W-2 wages . . . . .		
	UBIA of qualified property . . . . .		
	Section 199A dividends . . . . .		