

Cheniere Energy Partners, L.P. Tax Package Support P.O. Box 799080 Dallas. TX 75379

PRASHANT R UPADHYE 10704 GATE HOUSE PL GLEN ALLEN, VA 23059

Dear Unitholder:

Enclosed is your Cheniere Energy Partners, L.P. ("CQP", the "Partnership") 2020 tax package. The Partnership is required to provide each person who is or was a unitholder at any time during the year with information necessary to comply with income tax filing requirements resulting from their investment. The information discussed in this package and reflected on the schedules provided is based on existing federal and state laws, and regulations as interpreted by the General Partner of the Partnership. Before undertaking any tax filing, we suggest that you refer to the appropriate federal and state income tax laws and/or consult with your personal tax advisor.

The following documents are provided in this package:

- 1. Schedule K-1 (Form 1065)
- 2. State Schedule
- 3. Schedule K-1 Supplemental Information
- 4. Transaction Schedule
- 5. Sales Schedule (applicable only to those who sold partnership units in 2020)
- 6. IRS Partner's Instructions for Schedule K-1

We are committed to providing the best service possible to our unitholders. As such, a graphic guide and tax package instructions with answers to various frequently asked questions ("FAQ"s) are available online at https://taxpackagesupport.com/cheniere. However, note that such information is not intended to be, nor should be construed as, the basis of tax advice.

The Tax Cuts and Jobs Act ("TCJA") added Internal Revenue Code ("IRC") Section 199A which provides certain taxpayers a deduction for certain items of income distributed from the Partnership. It is critical to review the information provided to you on Line 20Z of Schedule K-1 to properly account for the IRC Section 199A deduction. The TCJA also amended IRC Section 163(j) to generally limit the deductibility of interest in certain circumstances. Additional information regarding the TCJA and recent IRS changes to the 2020 Schedule K-1 can be found in the FAQ's available online.

Please carefully review the information in your Transaction Schedule. If the information is inaccurate, please follow the instructions on the Transaction Schedule to make the necessary changes. If applicable, please also review the dates and number of units shown on your Sales Schedule and follow the instructions on your Sales Schedule to make the necessary changes. **Note that all changes to your Transaction and Sales Schedule must be reported to us by May 14, 2021.** If applicable, we will issue a corrected Schedule K-1, State Schedule, Transaction Schedule, and Sales Schedule as soon as possible.

If you have any questions regarding this tax package, please contact K-1 Support at (866) 709-8182 or visit our website at https://cqpir.cheniere.com/k-1-tax-info.

Online K-1 Access

To sign-up for paperless K-1 delivery, view K-1s from previous years, update ownership information, estimate gain/loss calculations, or download files for Turbo Tax, visit the website below.

Website: https://www.taxpackagesupport.com/cheniere

Account Number: 31678247

Thank you for your investment in Cheniere Energy Partners, L.P..

Sincerely,

Cheniere Energy Partners GP, LLC

Account: 31678247

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			Σ	Final K-1	Amended	K-1	OMB No. 1545-0123
Sch	edule K-1	20 20		art III Parti	ner's Share of	Cur	rent Year Income,
(Foi	rm 1065)	4020		Ded	uctions, Credi	its, a	nd Other Items
	rtment of the Treasury		1	Ordinary busine	ess income (loss)	15	Credits
intern	al Revenue Service For c	alendar year 2020, or tax year			-18		
Do	beginning 2020 endi	<u> </u>	2	Net rental real e	estate income (loss)		
	tner's Share of Income, Dedu edits, etc. ► See separate i	•	3	Other net renta	l income (loss)	16	Foreign transactions
	art I Information About the Par	tnorshin	4a	Guaranteed na	yments for services		
Α	Partnership's employer identification number	шоготр	۱¨	Juanamosa pa	y		
^	20-5913059		4b	Guaranteed pa	yments for capital		
В	Partnership's name, address, city, state, and ZIF	1					
	CHENIERE ENERGY PARTNERS, L.P. 700 MILAM STREET SUITE 1900 HOUSTON. TX 77002	4c	Total guarantee	ed payments			
	1100310N, 12 77002		5	Interest income	•		
С	IRS Center where partnership filed return ▶ e-file				0		
D	Check if this is a publicly traded partnership		6a	Ordinary divide	ends		
P	art II Information About the Par	tner	_		0		
E	Partner's SSN or TIN (Do not use TIN of a disreg	arded entity. See instructions.)	6b	Qualified divide			
	•••-4926		<u> </u>	5	0		A11 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
F	Name, address, city, state, and ZIP code for partner PRASHANT R UPADHYE	er entered in E. See instructions.	6c	Dividend equiv	alents	17	Alternative minimum tax (AMT) items
	10704 GATE HOUSE PL GLEN ALLEN, VA 23059		7	Royalties		Α	-1
			′	Royalties		В	0
G	General partner or LLC X Limit	ed partner or other LLC	8	Net short-term	capital gain (loss)	В	U
١	member-manager mem		`		ouphui guii (iooo)		
H1 H2	✓ Domestic partner☐ Fore☐ If the partner is a disregarded entity (DE), en	gn partner	9a	Net long-term	capital gain (loss)	18	Tax-exempt income and nondeductible expenses
''-	TIN Name	ter the partner s.	9b	Collectibles (28	3%) gain (loss)	С	0
11	What type of entity is this partner? Individua			,	, , ,		
12	If this partner is a retirement plan (IRA/SEP/Keog		9с	Unrecaptured s	section 1250 gain		
J	Partner's share of profit, loss, and capital (see in:						
	Beginning	Énding	10	Net section 123	31 gain (loss)		
	Profit 0.00001 %	0.000000%			0	19	Distributions
	Loss 0.000001 %	0.000000%	11	Other income (loss)	Α	3
	Capital 0.00001 %	0.000000%					
	Check if decrease is due to sale or exchange of p	partnership interest 💢					
			L			20	Other information
K	Partner's share of liabilities:		12	Section 179 de	duction		
	Beginning	Ending	10	011 1 1 1		Α	0
	Nonrecourse \$ 9	3 \$ 0	13	Other deductio		V	10
	Qualified nonrecourse	Φ.	G		0	V	-18
	financing \$ Recourse \$	0 \$	Н		0	Z	-18
	Check this box if Item K includes liability amoun		<u> </u>			_	10
L	Partner's Capital Account		ĸ		0	*	STMT
-	, a		14	Self-employme	nt earnings (loss)		
	Beginning capital account \$	112					
	Capital contributed during the year \$						
	Current year net income (loss) \$						
	Other increase (decrease) (attach explanation) \$	21	More than o	one activity for at-risl	c purpo	oses*	
	Withdrawals & distributions \$ (22		one activity for passi		*	
	Ending capital account \$	-	ee attached s	tatement for add	dition	al information.	
<u> </u>		Only					
М	Did the partner contribute property with a built-in	e					
	Yes No If "Yes," attach stateme	∵ ∵					
N	Partner's Share of Net Unrecognized Sect	For IRS Use					
	Beginning	- 년					
1			1				

CHENIERE ENERGY PARTNERS, L.P.

2020 STATE & SUPPLEMENTAL SCHEDULE

PARTNER NAME: PRASHANT R UPADHYE

ACCOUNT NUMBER: 31678247

This schedule summarizes the information necessary to prepare your state tax returns. The state schedule is not a tax return document. Each state is identified by a two-letter code shown on the far-left hand column of this schedule. Differences between the sum of amounts in the state information and the federal information (found on Schedule K-1) are due to rounding and variations between state income tax laws.

State Information (Due to rounding and other Federal and State differences, totals may not agree to Federal totals)										
STATE (1) Net Ordinary Income or Loss (-)		(2) Bonus Depreciation Adjustment	(3) Net IRC Section 1231 Gain or Loss (-)	(4) Portfolio Interest Income	(5) Dividend Income	(6) Alternative Minimum Tax Adjustment	(7) Excess Business Interest Expense			
LA	-7	0	0	0	0	0	0			

Resident State Filing Guidelines: Generally, the amounts reported on the Federal K-1 are needed to prepare your income tax return for the state in which you live. Due to frequent tax law changes by the states, you should consult your tax advisor concerning the proper tax treatment in your state of residence.

Non-Resident State Filing Guidelines: The Partnership operates in various states, some of which impose an income tax on a Partner's share of the income allocable to such state. You may be required to file a tax state return with each of these states in which the Partnership operates. If you are required to file a non-resident return, you should enter your share of the Partnership tax items attributable to the particular state on your state tax return.

SUPPLEMENTAL INFORMATION							
20AB 20AE 20AF 20AG 20AH1 20AH3 20AH5	Section 751 gain (loss) Excess Taxable Income Excess Business Interest Income Partner's Share of Gross Receipts Federal Reg Bonus Depreciation Adjustment for Non-Conforming States in Ordinary Business Income Negative Withdrawals Capital Adjustment Combined heat & power system property placed in service*	61 3 0 23 15 0 2					

Supplemental Information:

*20AH5 - "Combined heat and power system property" capacity: 41,866 horsepower.

If you have questions about these items please consult your tax advisor.

PARTNER NAME: PRASHANT R UPADHYE

ACCOUNT NUMBER: 31678247

PARTNER FEDERAL ID/ENTITY: •••-•-4926 / Individual CUSTODIAN FEDERAL ID:

PARTNERSHIP FEDERAL ID: 20-5913059

NOTE: THIS SCHEDULE IS NOT PROOF OF OWNERSHIP NOR SHOULD IT BE CONSTRUED AS PROOF OF OWNERSHIP IN CQP UNITS.

This schedule contains a summary of your transactions of **Cheniere Energy Partners**, **L.P.** through December 31, 2020. The information was supplied by you, your broker and/or the Partnership's registrar and transfer agent.

Transaction information for street name owners (units held in a brokerage nominee account) was provided from your broker's or nominee's records, if the broker or nominee provided the information in accordance with IRC Section 6031(c). IRS Treasury Regulations concerning partnerships require brokers and nominees to inform the Partnership directly of your unit activity so that the Partnership may automatically furnish you with tax information.

If you held multiple lots of CQP units, the ownership information has been accumulated for each lot having a common federal tax identification number and entity type, except for lots attributable to an individual retirement account (IRA), Keogh, or similar type of account, which are reported in a separate tax package. For IRA, Keogh, or other retirement accounts, the federal tax identification number of the custodian is shown above. You will receive a separate individualized Income Tax Reporting Package for each lot with a different federal tax identification number. Dispositions of Partnership units have been treated as if the partner has a single unified basis in their Partnership interest

If your records do not agree with the information reported on this Transaction Schedule, including your entity classification, then the amounts reported on the following schedules may not be correct. To correct this, you can make changes on our website at https://cqpir.cheniere.com and clicking on the K-1 Tax Information link. Any corrections to this information must be submitted to the Partnership by May 14, 2021 in one of the following ways:

- Call Tax Package Support at (866) 709-8182, Monday through Friday from 8 A.M. to 5 P.M. Central Time.
 - Tax Package Support representatives cannot provide tax advice or answer questions regarding your particular tax situation.
- 2) Submit corrections via our website www.taxpackagesupport.com/cheniere

If the Transaction Schedule is the only schedule containing information, then your transaction history received from the transfer agent, brokerage firm or nominee, is inaccurate or incomplete. Please contact Tax Package Support for instructions on how to proceed.

Transaction Description – This is the type of transaction for the group of units involved. The "Description" column provides explanations for the abbreviations used in this column

Transaction Date – This is the date on which the transaction occurred as reported to CQP by either the transfer agent (if you are a registered owner) or by your broker or nominee (if your units are in street name).

Units – This is the number of CQP units associated with each certificate or transaction.

TRANSACTION	LIMITO	
DESCRIPTION	UNITS	
BEGINNING OF YEAR UNITS	5.14210	
AJ REINVESTMENT DA SELL AJ REINVESTMENT DA SELL	2/14/2020 4/28/2020 5/15/2020 5/22/2020	0.08710 -5.00000 0.00470 -0.23390
END OF YEAR UNITS	0.00000	

PARTNER NAME: PRASHANT R UPADHYE

ACCOUNT NUMBER: 31678247

Information Provided by Partnership:

Column (5) - Cumulative Adjustments to Basis: This represents the cumulative amounts of taxable income, gains, losses, deductions and distributions allocated to these units since your purchase, which either increase or decrease your original tax basis in these units. This does not include any gains recognized under IRC Section 731 or IRC Section 737.

Column (7) - Gain Subject to Recapture as Ordinary Income: If you have ordinary gain attributable to sales of Partnership units, you may be required to include an IRC Section 751 Statement in your income tax return.

Column (8) - Alternative Minimum Tax Basis Adjustment: Your gain or loss should be adjusted by this amount for Alternative Minimum Tax purposes.

<u>Column (9) - Long Term Percentage:</u> For your convenience, the Partnership has provided the percentage of your disposed partnership units held for greater than one year based on the transaction dates provided by you or your broker, as displayed on your Transaction Schedule. Consult your tax advisor for proper treatment of varying holding periods of your disposed partnership units.

Columns (10) & (11) - Amounts Adjusted for Bonus Depreciation: This represents your share of historical Bonus Depreciation claimed by the Partnership. Use these amounts if you are filing in a state that does not conform to the federal rules regarding Bonus Depreciation.

Information from Your Records:

Columns (1) & (2): This information as reported to us by your broker or transfer agent.

Column (3) - Sales Proceeds: Enter the total amount you received from the sale, net of any commissions.

Column (4) - Purchase Price/Initial Basis: Enter the total amount you paid for the units including commissions. If you acquired the units by means other than purchase (such as inheritance), please contact your tax advisor.

Calculation of Gain or Loss (-)

Column (6) - Cost Basis: This amount is the sum of Columns (4) & (5) and represents your estimated outside basis (exclusive of liability allocations) in the disposed Partnership interest.

Total Gain or Loss (-): Total gain or loss is determined by subtracting Column (6) from Column (3).

* Please note that the portion of our gain or loss that is treated as ordinary may be considered qualified IRC Section 199A PTP Income.

If any of the information below is incorrect, you should contact Tax Package Support at (866) 709-8182.

If you are a tax-exempt entity, please note that a portion of our liabilities may be allocable to you and these liabilities may be treated as acquisition indebtedness for purposes of determining the amount of gain on sale that is subject to tax as unrelated business taxable income. Please contact your tax advisor and Tax Package Support if more information is required.

	1	2	3	4	5	6	7	8	9	ADJUSTED FOR BONUS DEPRECIATION	
										10	11
	UNITS SOLD	SALE DATE	SALES PROCEEDS	PURCHASE PRICE / INITIAL BASIS AMOUNT	CUMULATIVE ADJUSTMENTS TO BASIS	COST BASIS	GAIN SUBJECT TO RECAPTURE AS ORDINARY INCOME	AMT GAIN/LOSS ADJUSTMENT	PERCENTAGE LONG TERM	CUMULATIVE ADJUSTMENT S TO BASIS	GAIN SUBJECT TO RECAPTURE AS ORDINARY INCOME
	5.00000 0.23390	4/28/2020 5/22/2020		159 7	-69 -3	90 4	58 3	0	96 94	-36 -2	91 4
TOTALS				-72	94	61	0		-38	95	
REFERENCES			FORM 8949 COLUMN D			FORM 8949 COLUMN E	FORM 4797 PART II LINE 10, FORM 8949 COLUMN G	FORM 6251 LINE 2K			

If you disposed of your partnership interest during 2020, this Sales Schedule is provided to assist you in the calculation of your gain or loss as a result of your disposition. IRS Revenue Ruling 84-53 provides that a partner has a single unified basis in their partnership interest. If you acquired units through various purchases, each row on the schedule above includes a prorated amount of each acquisition reflecting the unified basis of the disposed partnership interest. The partnership has provided this schedule solely as a courtesy. Basis information is not reported to the Internal Revenue Service by the Partnership. Each partner must make their own determination of the amount of basis to be associated with the partnership interest that was sold during the year. Please consult with your tax advisor to obtain advice on how this determination should be made. If you notified the Partnership that you used an alternate basis disposition method, the schedule above will generally yield a result that is not consistent with IRS Revenue Ruling 84-53. If you disposed of a portion of your partnership interest (rather than your entire interest) you may be subject to the passive activity loss limitation rules. Please consult with your tax advisor for the appropriate tax treatment. For additional information to comply with §864(c)(8), please contact Tax Package Support at (866) 709-8182.