8879 **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

▶ Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

IIILEIIIAI I	revenue Service				
Submi	ssion Identification Number (SID)				
Taxpaye	r's name	Social securi	y numbe	er	
AKH]	1-4824				
Spouse's	s name	Spouse's soo	ial secur	rity number	
Part	Tax Return Information — Tax Year Ending December 31, 2021 (Enter	Vear voll a	re auth	orizina '	<u> </u>
	whole dollars only on lines 1 through 5.	year you a	i e auti	ionzing.,	<u>/</u>
	Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.				
1	Adjusted gross income		1 1	103	,329.
2	Total tax		2		,735.
3	Federal income tax withheld from Form(s) W-2 and Form(s) 1099		3		,868.
4	Amount you want refunded to you		4		,133.
5	Amount you owe		5		-
Part		сеер а сор	y of yo	our retu	rn)
to send for any Agent t paymer authoriz paymer busines taxes to persona Electron	original or amended) I am now authorizing. I consent to allow my intermediate service provider, transmer my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejected in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U or initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indication my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate tax, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requised days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processor confidential information necessary to answer inquiries and resolve issues related to the particle funds Withdrawal Consent. Set PIN: check one box only I authorize GLOBAL TAXES LLC to enter or generate signature on the income tax return (original or amended) I am now authorizing. I will enter my PIN as my signature on the income tax return (original or amended) I am now amended) I am now pince my pince my pince my signature on the income tax return (original or amended) I am now authorizing.	ection of the tr.S. Treasury a cated in the tron to debit the enth cauthorized uests must be processing of ayment. I furn now author	ansmissind its deax preparently to attion. To a receive the ele her ack zing and 4 8 der five den't enter	sion, (b) the esignated aration soft of this accoording to the edino late ctronic paramowledged, if applicing the edino late ctronic paramowledged, if applicing the edino late ctronic paramowledged, if applicing the edino late ctronic paramowledged, and edino late ctronic paramowledged, if applicing the edino late ctronic paramowledged, and edino late ctronic paramowledged and e	e reason Financial tware for unt. This cancel) a er than 2 syment of that the eable, my
	if you are entering your own PIN and your return is filed using the Practitioner PIN meth below.				
Your s	ignature ▶ Date ▶				
Spous	e's PIN: check one box only				
Г	I authorize to enter or generate	mv PIN			as my
	ERO firm name	-	er five d	ligits, but	asiny
	signature on the income tax return (original or amended) I am now authorizing. I will enter my PIN as my signature on the income tax return (original or amended) I am n if you are entering your own PIN and your return is filed using the Practitioner PIN meth below.	do ow authorizi	n't enter ng. Che	all zeros eck this b	
Spous	e's signature ▶ Date ▶				
	Practitioner PIN Method Returns Only—continue below				
Part I					
ERO's	EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 5 8	7 2 7 Don't ent	8 6 er all zer	1 9 8	9
authoriz	that the above numeric entry is my PIN, which is my signature for the electronic individual income to the tax year indicated above for the taxpayer(s) indicated above. I confirm that I am subments of the Practitioner PIN method and Pub. 1345 , Handbook for Authorized IRS e-file Providers of Ir	itting this retu	ırn in ad	ccordance	am now with the
ERO's	signature ▶ Date ▶				
	FRO Must Retain This Form — See Instructions			· 	

Don't Submit This Form to the IRS Unless Requested To Do So

E 1040 Department of the Treasury—Internal Revenue Service (99) U.S. Individual Income Tax Return

2021

OMB No. 1545-007

IRS Use Only-Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single Married filing jointly [u checked the MFS box, enter the ron is a child but not your dependen	name of								
Your first name	and mi	ddle initial	Last na	me					Your so	cial securit	y number
AKHILASI	Н		PENN	IAM					283-91-4824		
If joint return, s	pouse's	first name and middle initial	Last na	me					Spouse's social security number		
Home address	(numbe	er and street). If you have a P.O. box, see	e instructi	ons.				Apt. no.	Preside	ntial Election	on Campaign
4206 EAS	ST DI	RIVE						T O T /		here if you,	,
City, town, or p	ost offi	ce. If you have a foreign address, also co	omplete s	paces below.	Stat	te	ZIP				tly, want \$3 Checking a
ORLANDO					FI		32			ow will not	
Foreign country	y name		1	Foreign province/state/	count	ty	Fore	eign postal code	your tax	x or refund.	
										You	Spouse
At any time du	ring 20	021, did you receive, sell, exchange	, or othe	rwise dispose of an	y fina	ancial interest in	n an	y virtual curren	су?	Yes	⊠ No
Standard	Som	eone can claim: You as a de	enenden	t	e as	a dependent					
Deduction	_	Spouse itemizes on a separate return	•	·							
				_							
		Were born before January 2, 1	1957 _	Are blind Spo	ouse	: U Was bor	n be	fore January 2,		ls bl	
Dependents	•	,	(2) Social security number (3) Relationship to you				ι `	,			
f more	(1) Fi	rst name Last name				Child tax cred		Credit for oth	her dependents		
than four dependents,										<u> </u>	
see instruction	s						 				
and check										<u> </u>	
nere 🕨 🔝										<u>l</u>	
A#+== -		Wages, salaries, tips, etc. Attach	Form(s) \	W-2					1	1	13,468.
Attach Sch. B if	2a	Tax-exempt interest	2a		b T	axable interest			2b)	
required.	3a	Qualified dividends	3a	2.	b 0	ordinary divider	nds		3b	,	2.
	4a	IRA distributions	4a			axable amount			4b	,	
	5a	Pensions and annuities	5a		b T	axable amount			5b)	
tandard	6a	Social security benefits	6a		b T	axable amount		<u>.</u>	6b	,	
eduction for— Single or	7	Capital gain or (loss). Attach Sche	edule D it	f required. If not requ	uired	, check here		▶∟	7		19.
Married filing	8	Other income from Schedule 1, lir	ne 10						8		10,160.
separately, \$12,550	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income						9	10	03,329.
Married filing jointly or	10	Adjustments to income from Sche	edule 1, l	ine 26					10		
Qualifying	11_	Subtract line 10 from line 9. This is	s your a	djusted gross inco	ne		1	•		10	03,329.
widow(er), \$25,100	12a	Standard deduction or itemized	deduct	ions (from Schedule	A)	12a	1	12,550			
Head of	b	Charitable contributions if you take	the star	ndard deduction (see	instr	ructions) 12b	<u> </u>	300			
household, \$18,800	С	Add lines 12a and 12b							120) [12 , 850.
If you checked any box under	13	Qualified business income deduct	tion from	Form 8995 or Form	899	5-A			13		
Standard	14								14		12,850.
Deduction, see instructions.	15	Taxable income. Subtract line 14	from lin	e 11. If zero or less,	ente	r-0			15		90,479.
,											

Form 1040 (2021)						_		Page Z
	16	Tax (see instructions). Check	if any from Form	(s): 1 881	4 2 🗌 4972	3 🗌		16	15,735.
	17	Amount from Schedule 2, lin	ne 3					17	
	18	Add lines 16 and 17						18	15 , 735.
	19	Nonrefundable child tax cre	dit or credit for o	ther depender	nts from Schedule	8812		19	
	20	Amount from Schedule 3, lin	ne 8					20	
	21	Add lines 19 and 20						21	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0				22	15,735.
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 21			23	0.
	24	Add lines 22 and 23. This is	your total tax				🕨	24	15 , 735.
	25	Federal income tax withheld	from:						
	а	Form(s) W-2				25 a 1	3 , 868.		
	b	Form(s) 1099				25b			
	С	Other forms (see instruction	s)			25c			
	d	Add lines 25a through 25c						25d	18,868.
If you have a	26	2021 estimated tax paymen	ts and amount a	pplied from 20				26	
qualifying child,	27a	Earned income credit (EIC)			No	27a			
attach Sch. EIC.	b	Check here if you were I January 2, 2004, and you taxpayers who are at least a Nontaxable combat pay elec	u satisfy all the ge 18, to claim t	e other requi he EIC. See in	rements for				
	С	Prior year (2019) earned inco	ome	. 27c					
	28	Refundable child tax credit or	r additional child	tax credit from	Schedule 8812	28			
	29	American opportunity credit	from Form 8863	s, line 8		29			
	30	Recovery rebate credit. See	instructions .			30			
	31	Amount from Schedule 3, lin	ne 15			31			
	32	Add lines 27a and 28 through		•				32	
	33	Add lines 25d, 26, and 32. T						33	18,868.
Refund	34	If line 33 is more than line 24						34	3,133.
	35a	Amount of line 34 you want			is attached, chec ► c Type: 🔀		. ▶ 📙	35a	3,133.
Direct deposit? See instructions.	▶b	Routing number 0 5 1							
oce manachons.	►d	Account number 4 3 5 0 3 6 7 4 0 8 6 0							
	36	Amount of line 34 you want				36			
Amount	37	Amount you owe. Subtract				1 1	. ▶	37	
You Owe	38	Estimated tax penalty (see in				38			
Third Party Designee	ins	you want to allow another tructions	person to disc		n with the IRS?	► Yes. C	Complete		⊠ No
		signee's ne ▶		Phone no. ▶			sonal ident ber (PIN)		
Sign		der penalties of perjury, I declare the first declare the first they are true, correct, and com							
Here	You	ur signature		Date	Your occupation		If th	e IRS ser	nt you an Identity
	k .								IN, enter it here
Joint return?	_			SOFTWARE D		,	inst.) ►	<u> </u>	
See instructions. Keep a copy for your records.	Spouse's signature. If a joint return, both must sign.		Date Spouse's occupation			Ider		nt your spouse an ection PIN, enter it here	
	Pho	one no. (703) 577-753	8	Email address	AKHILASH.PEN	NAM@GMAIL.C	OM		
Paid	Pre	parer's name	Preparer's signat	ure		Date	PTIN		Check if:
Preparer	SYAM	MAM PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA RAM SAGAR GUPTA TALLAM 02/27/2022 P02082					2703	Self-employed	
Use Only	Firr	Firm's name ► GLOBAL TAXES LLC Phor					ne no. ((678) 965-9522	
USE OILLY	Firm's address ► 2530 Pebble Creek Ln Cumming GA 30041 F						Firn	n's EIN 🕨	30-1017196

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2021

Attachment Sequence No. 01

Department of the Treasury Internal Revenue Service

AKHILASH PENNAM

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR.

► Go to www.irs.gov/Form1040 for instructions and the latest information.

Your social security number 283-91-4824

Par	t I Additional Income			
1	Taxable refunds, credits, or offsets of state and local income taxes	S	1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions)	-		
3	Business income or (loss). Attach Schedule C		3	
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, tr Schedule E		5	-10,160.
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
а	Net operating loss	8a (
b	Gambling income	8b		
С	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d (
е	Taxable Health Savings Account distribution	8e		
f	Alaska Permanent Fund dividends	8f		
g	Jury duty pay	8g		
h	Prizes and awards	8h		
i	Activity not engaged in for profit income	8i		
j k	Stock options	8j 8k	_	
I	Olympic and Paralympic medals and USOC prize money (see instructions)	81		
m	Section 951(a) inclusion (see instructions)	8m		
n	Section 951A(a) inclusion (see instructions)	8n		
0	Section 461(I) excess business loss adjustment	80		
р	Taxable distributions from an ABLE account (see instructions) .	8p		
Z	Other income. List type and amount ▶	8z		
9	Total other income. Add lines 8a through 8z		9	
10	Combine lines 1 through 7 and 9. Enter here and on Form 1 1040-NR, line 8		10	-10,160.

Schedule 1 (Form 1040) 2021 Page **2**

officials. Attach Fo Health savings acc	expenses of reservists, performing artists, and fee	-hasis government	
-	rm 2106		12
	count deduction. Attach Form 8889		13
 Moving expenses 	for members of the Armed Forces. Attach Form	າ 3903	14
Deductible part of	self-employment tax. Attach Schedule SE .		15
Self-employed SE	P, SIMPLE, and qualified plans		16
Self-employed hea	alth insurance deduction		17
Penalty on early w	rithdrawal of savings		18
a Alimony paid			19a
b Recipient's SSN		. ▶	
	rorce or separation agreement (see instructions) I		
IRA deduction .			20
Student loan intere	est deduction		21
Reserved for futur	euse		22
Archer MSA deduc	ction		23
Other adjustments	3:		
a Jury duty pay (see	e instructions)	24a	
	ses related to income reported on line 8k from anal property engaged in for profit	24b	
	Int of the value of Olympic and Paralympic C prize money reported on line 81	24c	
d Reforestation amo	ortization and expenses	24d	
e Repayment of sup Trade Act of 1974	pplemental unemployment benefits under the	24e	
f Contributions to s	ection 501(c)(18)(D) pension plans	24f	
g Contributions by o	certain chaplains to section 403(b) plans	24g	
•	d court costs for actions involving certain ation claims (see instructions)	24h	
-	I court costs you paid in connection with an S for information you provided that helped the violations	24i	
i Housing deduction	n from Form 2555	24j	
k Excess deductions	s of section 67(e) expenses from Schedule K-1	24k	
z Other adjustments	s. List type and amount ►	24z	
Total other adjustr	ments. Add lines 24a through 24z		25

SCHEDULE D (Form 1040)

Department of the Treasury

Capital Gains and Losses

▶ Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/ScheduleD for instructions and the latest information. ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

Attachment Sequence No. 12

Internal Revenue Service (99) Name(s) shown on return Your social security number 283-91-4824 AKHILASH PENNAM Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? If "Yes." attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) lines below. Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to (sales price) (or other basis) Form(s) 8949, Part I, combine the result whole dollars. line 2, column (a) with column (a) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . 1b Totals for all transactions reported on Form(s) 8949 with 160. 141. 19. Totals for all transactions reported on Form(s) 8949 with Box B checked 3 Totals for all transactions reported on Form(s) 8949 with Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 . . . 4 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back 7 19. Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on the (g) (h) Gain or (loss) Adjustments Subtract column (e) (d) (e) lines below Proceeds to gain or loss from from column (d) and Cost This form may be easier to complete if you round off cents to (sales price) (or other basis) Form(s) 8949, Part II, combine the result whole dollars. line 2, column (a) with column (a) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . 8b Totals for all transactions reported on Form(s) 8949 with Totals for all transactions reported on Form(s) 8949 with Box E checked 10 Totals for all transactions reported on Form(s) 8949 with 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) 11 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 12 13 14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover 14

15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III

BAA

15

Schedule D (Form 1040) 2021 Page **2**

Part III Summary

16	Combine lines 7 and 15 and enter the result	16	19.
	• If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below.		
	• If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22.		
	• If line 16 is zero , skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22.		
17	Are lines 15 and 16 both gains? ☐ Yes. Go to line 18. ☑ No. Skip lines 18 through 21, and go to line 22.		
18	If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet	18	
19	If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet	19	
20	Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below.		
	No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below.		
21	If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of:		
	• The loss on line 16; or • (\$3,000), or if married filing separately, (\$1,500)	21	()
	Note: When figuring which amount is smaller, treat both amounts as positive numbers.		
22	Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a?		
	Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16.		
	☐ No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.		

Sales and Other Dispositions of Capital Assets

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No. 1545-0074 Attachment

Social security number or taxpayer identification number

Department of the Treasury Internal Revenue Service Name(s) shown on return

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Sequence No. 12A

AKHILASH PENNAM	283-91-4824
Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B of	or substitute statement(s) from your broker. A substitute
statement will have the same information as Form 1099-R. Fither will show whether your	r hasis (usually your cost) was reported to the IRS by you

ame information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IHS by your broker and may even tell you which box to check.

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see Part I instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

★ (A) Short-term transactions★ (B) Short-term transactions★ (C) Short-term transactions	reported on	Form(s) 1099	9-B showing bas				e)	
1 (a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other basis. See the Note below	If you enter an enter a co	f any, to gain or loss. amount in column (g), ode in column (f). arate instructions.	(h) Gain or (loss). Subtract column (e)	
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)	
ROBINHOOD SECURITIES LLC	01/19/21	11/24/21	160.	141.			19.	
2 Totals. Add the amounts in columns negative amounts). Enter each total Schedule D, line 1b (if Box A above above is checked), or line 3 (if Box C)	al here and inc is checked), lir	lude on your ne 2 (if Box B	160.	141.			19.	

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

SCHEDULE E (Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074 Attachment

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

► Go to www.irs.gov/ScheduleE for instructions and the latest information.

Sequence No. 13

Your social security number

283-91-4824 AKHILASH PENNAM Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Part I Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40. A Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions Physical address of each property (street, city, state, ZIP code) Α LANEKELAPALEM VISHAKAPATNAM ANDHRA PRADESH IN 531019 В C 1b **Fair Rental Personal Use** Type of Property For each rental real estate property listed QJV above, report the number of fair rental and **Days** (from list below) **Days** personal use days. Check the QJV box only if you meet the requirements to file as a A 362 Α 0 qualified joint venture. See instructions. В В С C Type of Property: 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental 2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe) Income: Properties: Α C 780. 3 Rents received . 3 Royalties received . 4 4 Expenses: 5 5 80. Advertising 6 Auto and travel (see instructions) . . 6 240. 7 7 750. Cleaning and maintenance . . . 8 Commissions. 8 9 Insurance 9 10 Legal and other professional fees . . . 10 11 11 1,120. Mortgage interest paid to banks, etc. (see instructions) 12 12 13 Other interest. 13 4,000. 14 14 15 15 2,800. Supplies 16 Taxes 16 17 17 1,950. 18 Depreciation expense or depletion . . . 18 19 19 Total expenses. Add lines 5 through 19 20 20 10,940. 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 21 -10,160.22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) 10,160.) 23a Total of all amounts reported on line 3 for all rental properties 23a 780 **b** Total of all amounts reported on line 4 for all royalty properties 23b c Total of all amounts reported on line 12 for all properties 23c d Total of all amounts reported on line 18 for all properties 23d 23e e Total of all amounts reported on line 20 for all properties 10,940. 24 Income. Add positive amounts shown on line 21. Do not include any losses 24 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here. 10,160. 25 25 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result 26 here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2 -10,160.26