Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

▶ Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

	515.185 55.115							
Submis	ssion Identification Number (SID)							
Taxpayer	's name	Social secu	ity numl	per				
PAVA	N KUMAR REDDY KARTALA	777-11-3869						
Spouse's	name	Spouse's so	cial sec	urity nur	nber			
Part	Tax Return Information — Tax Year Ending December 31, 2021 (Enter	voor vou	oro ou	thorizi	na \			
	/hole dollars only on lines 1 through 5.	year you	are au	LITOTIZI	rig.)			
	Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.							
	Adjusted gross income		1	1	00.	253.		
	Total tax		2			899.		
_	Federal income tax withheld from Form(s) W-2 and Form(s) 1099		3			430.		
	Amount you want refunded to you		4			531.		
	Amount you owe		5			<u> </u>		
Part I		eep a co	by of y	our r	eturr	1)		
my know return (c to send for any c Agent to paymen authoriz paymen business taxes to persona	enalties of perjury, I declare that I have examined a copy of the income tax return (original or amended) wledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above original or amended) I am now authorizing. I consent to allow my intermediate service provider, transmi my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejectlelay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U. initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indict of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution ation is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate t, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requisions are considerable information necessary to answer inquiries and resolve issues related to the payment (settlement) below is my signature for the income tax return (original or amended) I ar its Funds Withdrawal Consent.	e are the an tter, or elect ction of the S. Treasury cated in the n to debit th the authorizests must be processing of ayment. I fu	nounts to ronic re- transmist and its of tax preperently zation. To be receipt the elerther ac	rrom the turn original turn original to this a forevolution to the terminal to the terminal to the terminal ter	e inco ginato b) the ted Fi softwaccoul ke (ca later c payredge the	me tax r (ERO) reason nancial vare for nt. This ncel) a than 2 nent of nat the		
	rer's PIN: check one box only				\neg			
X	l authorize GLOBAL TAXES LLC to enter or generate r		. 3 8	3 6	9	as my		
	ERO firm name signature on the income tax return (original or amended) I am now authorizing.	Ě	nter five on't ente		out	as my		
	I will enter my PIN as my signature on the income tax return (original or amended) I am notifyou are entering your own PIN and your return is filed using the Practitioner PIN metholelow.							
Your si	gnature ▶ Date ▶							
Spous	e's PIN: check one box only	_						
Opous	I authorize to enter or generate r	nv DINI			Π.	as my		
Ш	ERO firm name		nter five	digits, b		as iliy		
	signature on the income tax return (original or amended) I am now authorizing.		on't ente					
	I will enter my PIN as my signature on the income tax return (original or amended) I am not if you are entering your own PIN and your return is filed using the Practitioner PIN methodelow.		_			-		
Spouse	e's signature ▶ Date ▶							
	Practitioner PIN Method Returns Only—continue below							
Part I	Certification and Authentication — Practitioner PIN Method Only							
FRO's	EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 5 8	7 2 7	8					
L 110 3	ET HAT HAT Effect your six digit Et ha followed by your hat digit self-selected i ha.	Don't er		eros				
authoriz	that the above numeric entry is my PIN, which is my signature for the electronic individual income ta ed to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am subments of the Practitioner PIN method and Pub. 1345 , Handbook for Authorized IRS e-file Providers of In	tting this re	turn in a	accorda	inće v			
ERO's	signature ► Date ►							
	ERO Must Retain This Form — See Instructions							
	Don't Submit This Form to the IRS Unless Requested To D	o So						

£1040

Department of the Treasury—Internal Revenue Service (99) **U.S. Individual Income Tax Return**

2021

OMB No. 1545-007

IRS Use Only-Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single Married filing jointly [ou checked the MFS box, enter the reson is a child but not your depender	— name of	ied filing separately your spouse. If yo	, ,	_		` ,	_	, ,	` , ` ,
Your first name and middle initial Last name									Your social security number		
PAVAN K	JMAR	REDDY	KAR'	TALA					777-11-3869		
If joint return, s	pouse's	s first name and middle initial	Last na	ame					Spouse's social security number		
	•	er and street). If you have a P.O. box, see	e instruct	ions.				Apt. no.	ł		ion Campaigr
370 PIO					1			202		nere if you if filing ioi	ntly, want \$3
GLENDAL		ce. If you have a foreign address, also co	omplete :	spaces below.	Sta C2			code . 2 0 3	to go to	0,	. Checking a
Foreign countr	y name			Foreign province/sta	te/coun	ty	Fore	eign postal code		or refund	
At any time du	ring 20	021, did you receive, sell, exchange	, or oth	erwise dispose of a	any fina	ancial interes	st in an	y virtual curre	ncy?	☐ Yes	⊠ No
Standard Deduction		eone can claim: You as a de Spouse itemizes on a separate retu					it				
Age/Blindness	You	: Were born before January 2, 1	1957 [Are blind	pouse	: Was b	orn be	fore January 2	2, 1957	☐ Is b	lind
Dependent	s (see	instructions):		(2) Social secu	rity	(3) Relation	nship	(4) 🗸 if q	ualifies for	r (see instru	uctions):
If more	(1) F	irst name Last name	number to you				Child tax c	redit	Credit for o	ther dependents	
than four											
dependents, see instruction	e										
and check	·										
here ▶											
	1	Wages, salaries, tips, etc. Attach	Form(s)	W-2					. 1	1	10,087.
Attach	2a	Tax-exempt interest	2a		b T	axable intere	est		. 2b		
Sch. B if required.	3a	Qualified dividends	3a		b 0	Ordinary divid	dends		. 3b		
	4a	IRA distributions	4a		b Taxable amount .				. 4b		
	5a	Pensions and annuities	5a		b T	axable amou	unt .		. 5b		
Standard	6a	Social security benefits	6a		b T	axable amou	unt .		. 6b		
Deduction for—	7	Capital gain or (loss). Attach Schedule D if required. If not required, check here							7		1,526.
 Single or Married filing 	8	Other income from Schedule 1, lir	ne 10						. 8	_	11,360.
separately, \$12,550	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 8.	This is your total i i	ncome				▶ 9	1	00,253.
Married filing	10	Adjustments to income from Sche	edule 1,	line 26					. 10		
jointly or Qualifying	11	Subtract line 10 from line 9. This is your adjusted gross income							▶ 11	1	00,253.
widow(er), \$25,100	12a	Standard deduction or itemized	deduc	tions (from Schedi	ule A)	1	12a	12,55	0.		
Head of	b	Charitable contributions if you take	the sta	ndard deduction (s	ee instr	ructions) 1	12b	30	0.		
household, \$18,800	С	Add lines 12a and 12b				–			. 120	;	12,850.
If you checked	13	Qualified business income deduct	tion fron	n Form 8995 or Fo	rm 899	95-A			. 13		
any box under Standard	14	Add lines 12c and 13							. 14		12,850.
Deduction,	15	Taxable income. Subtract line 14 from line 11. If zero or less, enter -0									87,403.

Form 1040 (202	1)			Page 2
	16	Tax (see instructions). Check if any from Form(s): 1 8814 2 4972 3	16	14,899.
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	14,899.
	19	Nonrefundable child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	
	21	Add lines 19 and 20	21	
	22	Subtract line 21 from line 18. If zero or less, enter -0	22	14,899.
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	0.
	24	Add lines 22 and 23. This is your total tax	24	14,899.
	25	Federal income tax withheld from:		
	а	Form(s) W-2		
	b	Form(s) 1099		
	С	Other forms (see instructions)		
	d	Add lines 25a through 25c	25d	17,430.
If you have a	26	2021 estimated tax payments and amount applied from 2020 return	26	
qualifying child,	27a	Earned income credit (EIC)		
attach Sch. EIC.		Check here if you were born after January 1, 1998, and before		
		January 2, 2004, and you satisfy all the other requirements for taxpayers who are at least age 18, to claim the EIC. See instructions ▶		
	h	Nontaxable combat pay election 27b		
	b	Prior year (2019) earned income		
	с 28	Refundable child tax credit or additional child tax credit from Schedule 8812 28		
	29	American opportunity credit from Form 8863, line 8	-	
	30	Recovery rebate credit. See instructions	-	
	31	Amount from Schedule 3, line 15	-	
	32	Add lines 27a and 28 through 31. These are your total other payments and refundable credits	32	
	33	Add lines 25d, 26, and 32. These are your total payments		17,430.
	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	2,531.
Refund	35a	Amount of line 34 you want refunded to you. If Form 8888 is attached, check here	. —	2,531.
Direct deposit?	⊳ b	Routing number 0 8 1 0 0 0 0 3 2 CType: X Checking Savings		2,331.
See instructions.		Account number 3 5 5 0 0 7 0 9 0 7 6 8	°	
	36	Amount of line 34 you want applied to your 2022 estimated tax		
Amount	37	Amount you owe. Subtract line 33 from line 24. For details on how to pay, see instructions .	37	
You Owe	38	Estimated tax penalty (see instructions)	37	
Third Party		you want to allow another person to discuss this return with the IRS? See		
Designee		structions	e below.	X No
200.900	De			
	nar	me ▶ no. ▶ number (PIN)) ▶	
Sign		der penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and		
Here		lief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of whi		,
	Yo	Ŭ i		nt you an Identity IN, enter it here
Joint return?			ee inst.)	III, cinci il nere
See instructions.	Sp		the IRS ser	nt your spouse an
Keep a copy for		lde		ection PIN, enter it here
your records.		(Se	ee inst.) ▶	
		one no. (816)299-6789 Email address KARTALAPAVAN93@GMAIL.COM		
Paid		eparer's name Preparer's signature Date PTIN		Check if:
Preparer	SYAM	I PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA RAM SAGAR GUPTA TALLAM 02/22/2022 P020	82703	Self-employed
Use Only			none no. (678)965-9522
	Fire	m's address ▶ 2530 Pebble Creek Ln Cumming GA 30041 Fir	rm's EIN 🕨	
Go to www.irs.g	ov/Forn	n1040 for instructions and the latest information.		Form 1040 (2021)

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2021

Attachment
Sequence No. 01

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR Your social security number PAVAN KUMAR REDDY KARTALA 777-11-3869 Part I **Additional Income** 1 Taxable refunds, credits, or offsets of state and local income taxes 1 0. 2a **b** Date of original divorce or separation agreement (see instructions) 3 3 4 4 5 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach 5 -11,400.6 6 7 7 8 Other income: a Net operating loss 8a 8b 8c **d** Foreign earned income exclusion from Form 2555 **8d** e Taxable Health Savings Account distribution 8e 8f 8a 8h i Activity not engaged in for profit income 8i 8j **k** Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such 8k I Olympic and Paralympic medals and USOC prize money (see 81 m Section 951(a) inclusion (see instructions) 8_m Section 951A(a) inclusion (see instructions) 8n o Section 461(I) excess business loss adjustment 80 **p** Taxable distributions from an ABLE account (see instructions). **q8 z** Other income. List type and amount ▶ 8z Other Income from box 3 of 1099-Misc 40. 9 40. 9 Total other income. Add lines 8a through 8z 10 Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or

1040-NR, line 8

-11,360.

10

Schedule 1 (Form 1040) 2021 Page **2**

Par	Adjustments to Income			
11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-officials. Attach Form 2106			
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form	3903	14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction		17	
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		19a	
b	Recipient's SSN	>	_	
С	Date of original divorce or separation agreement (see instructions)	-		
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:			
а	Jury duty pay (see instructions)	24a		
b	Deductible expenses related to income reported on line 8k from the rental of personal property engaged in for profit	24b		
С	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8l	24c		
d	Reforestation amortization and expenses	24d		
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e		
f	Contributions to section 501(c)(18)(D) pension plans	24f		
g	Contributions by certain chaplains to section 403(b) plans	24 g		
h	,	24h		
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i		
j	Housing deduction from Form 2555	24 j		
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k		
z	Other adjustments. List type and amount ▶	24z		
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments there and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line			

SCHEDULE D (Form 1040)

Department of the Treasury

Internal Revenue Service (99)

Capital Gains and Losses

► Attach to Form 1040, 1040-SR, or 1040-NR.

► Go to www.irs.gov/ScheduleD for instructions and the latest information.

► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2021

Attachment Sequence No. **12**

Name(s) shown on return Your social security number 777-11-3869 PAVAN KUMAR REDDY KARTALA Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? If "Yes." attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions) Part I See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) lines below. Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to (sales price) Form(s) 8949, Part I, combine the result (or other basis) whole dollars. with column (g) line 2. column (a) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . **1b** Totals for all transactions reported on Form(s) 8949 with **Box A** checked 1,379. 985. 394. Totals for all transactions reported on Form(s) 8949 with Box B checked 3 Totals for all transactions reported on Form(s) 8949 with Box C checked Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 4 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h), If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back 7 394. Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) (d) (e) lines below. Proceeds to gain or loss from from column (d) and Cost This form may be easier to complete if you round off cents to Form(s) 8949, Part II, (sales price) (or other basis) combine the result whole dollars. line 2. column (a) with column (a) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . 8b Totals for all transactions reported on Form(s) 8949 with 480. 1,612. 1,132. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked 10 Totals for all transactions reported on Form(s) 8949 with 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) 11 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 12 13 14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover 14

15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III

15

1,132.

Schedule D (Form 1040) 2021 Page 2

Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 1,526. • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? X Yes. Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? X Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. □ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 21 • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have gualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

8949

Sales and Other Dispositions of Capital Assets

Department of the Treasury Internal Revenue Service

▶ Go to www.irs.gov/Form8949 for instructions and the latest information. ▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D. Attachment Sequence No. 12A

OMB No. 1545-0074

PAVAN KUMAR REDDY KARTALA

Social security number or taxpayer identification number

777-11-3869

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your

broker and may even tell you which box to check. Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see Part I instructions). For long-term transactions, see page 2. Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box A. B. or C below. Check only one box. If more than one box applies for your short-term transactions.

complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. X (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (C) Short-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or loss. 1 If you enter an amount in column (a). (h) enter a code in column (f). Cost or other basis Gain or (loss). (d) (c) (a) (b) Date sold or Proceeds See the **Note** below See the separate instructions. Subtract column (e) Description of property Date acquired (sales price) from column (d) and disposed of and see Column (e) (Example: 100 sh. XYZ Co.) (Mo., day, yr.) combine the result (Mo., day, yr.) (see instructions) in the separate (g) Code(s) from Amount of adjustment instructions with column (a) instructions Robinhood Crypto LLC 01/01/21 06/21/21 367. 337. 30. Robinhood Securities LLC 01/01/21 04/26/21 1,012. 648 364.

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶

1,379. 985.

adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

394. Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an

Form **8949** (2021)

Form 8949 (2021) Attachment Sequence No. **12A** Page **2**

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side PAVAN KUMAR REDDY KARTALA

Social security number or taxpayer identification number 777-11-3869

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II

Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

★ (D) Long-term transactions(E) Long-term transactions(F) Long-term transactions	reported on	Form(s) 1099	-B showing bas				e)
1 (a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other basis. See the Note below	Adjustment, i If you enter an enter a c See the sep	(h) Gain or (loss). Subtract column (e	
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)		(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) ar combine the resu with column (g)
Robinhood Securities LLC	06/26/20	10/05/21	1,612.	480.			1,132.
2 Totals. Add the amounts in columns negative amounts). Enter each tota Schedule D, line 8b (if Box D above	al here and inc	lude on your					

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

above is checked), or line 10 (if Box F above is checked) ▶

1,132.

1,612.

480.

SCHEDULE E (Form 1040)

Department of the Treasury

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Attachment

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information. Internal Revenue Service (99)

Sequence No. 13

OMB No. 1545-0074

Name(s) shown on return Your social security number 777-11-3869 PAVAN KUMAR REDDY KARTALA Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Part I Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40. A Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions Physical address of each property (street, city, state, ZIP code) Α Jagathgiri Gutta HYDERABAD TELANGANA IN 500037 В C 1b Fair Rental **Personal Use** Type of Property For each rental real estate property listed QJV above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a (from list below) **Days Days** Α 365 0 Α qualified joint venture. See instructions. В В С С Type of Property: Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental 2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe) Income: **Properties:** Α 3 Rents received . 3 600. 4 Royalties received 4 Expenses: Advertising 5 5 6 Auto and travel (see instructions) . . . 6 7 Cleaning and maintenance . . . 7 1,500. 8 8 Commissions. 9 Insurance 9 10 Legal and other professional fees . . . 10 11 11 1,000. 12 Mortgage interest paid to banks, etc. (see instructions) 12 13 13 Other interest. 14 Repairs. 14 3,000. 15 2,500. 15 Supplies . Taxes 16 16 17 4,000. 17 18 Depreciation expense or depletion . . 18 19 19 Total expenses. Add lines 5 through 19 20 20 12,000. 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 21 -11,400. 22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) 11,400.) 600 23a Total of all amounts reported on line 3 for all rental properties 23a **b** Total of all amounts reported on line 4 for all royalty properties 23b 23c **c** Total of all amounts reported on line 12 for all properties d Total of all amounts reported on line 18 for all properties 23d 23e Total of all amounts reported on line 20 for all properties 12,000. Income. Add positive amounts shown on line 21. Do not include any losses 24 24 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here. 25 11,400. 26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2 26 -11,400.

Passive Activity Loss Limitations

► See separate instructions.

► Attach to Form 1040, 1040-SR, or 1041.

▶ Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008 Attachment Sequence No. 858

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

Part I

PAVAN KUMAR REDDY KARTALA 2021 Passive Activity Loss Identifying number 777-11-3869

3

-11,400.

Caution: Complete Parts IV and V before completing Part I. Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special **Allowance for Rental Real Estate Activities** in the instructions.) 1a Activities with net income (enter the amount from Part IV, column (a)) . . . 0. 1a Activities with net loss (enter the amount from Part IV, column (b)) . . . 1b 11,400. **c** Prior years' unallowed losses (enter the amount from Part IV, column (c)) . d Combine lines 1a, 1b, and 1c 1d -11,400. **All Other Passive Activities** 2a Activities with net income (enter the amount from Part V, column (a)) 2a **b** Activities with net loss (enter the amount from Part V, column (b)) 2b Prior years' unallowed losses (enter the amount from Part V, column (c)) . 2c d Combine lines 2a, 2b, and 2c . 2d Combine lines 1d and 2d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the

If line 3 is a loss and: • Line 1d is a loss, go to Part II.

losses on the forms and schedules normally used

• Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete

Part I	I. Instead, go to line 10.		
Par	t II Special Allowance for Rental Real Estate Activities With Active Participation		
	Note: Enter all numbers in Part II as positive amounts. See instructions for an example.		
4	Enter the smaller of the loss on line 1d or the loss on line 3	4	11,400.
5	Enter \$150,000. If married filing separately, see instructions		
6	Enter modified adjusted gross income, but not less than zero. See instructions 6 111,653.		
	Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0-on line 9. Otherwise, go to line 7.		
7	Subtract line 6 from line 5		
8	Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions	8	19,174.
9	Enter the smaller of line 4 or line 8	9	11,400.
Par	t III Total Losses Allowed		
10	Add the income, if any, on lines 1a and 2a and enter the total	10	0.
11	Total losses allowed from all passive activities for 2021. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return	11	11,400.
Par	Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.		

	Currer	nt year	Prior years	Overall gain or loss			
Name of activity	(a) Net income (line 1a)			(d) Gain	(e) Loss		
Jagathgiri Gutta	0.	11,400.			11,400.		
	_						
Total. Enter on Part I, lines 1a, 1b, and 1c ▶	0.	11,400.			- 0500		

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Part V Complete This Part Befor	e P	art I, Lines 2	a, 2b,	and 2c. S	ee instruc	tions.			:	
Name of a district		Currer	nt year		Prior ye	ears	Overa	ll ga	ain or loss	
Name of activity	(a) Net income (line 2a)		(b) (li	Net loss ne 2b)	(c) Unallowed loss (line 2c)				(e) Loss	
Total. Enter on Part I, lines 2a, 2b, and 2c ▶		Oh	\t II	Line O O		4:				
Part VI Use This Part if an Amour	Ι		art II,	, Line 9. S	ee instruc	tions.				
Name of activity	Form or schedule and line number to be reported on (see instructions)		(a) Loss		(b) Ratio		(c) Special allowance		(d) Subtract column (c) from column (a).	
Jagathgiri Gutta		E Ln 22	11,400.		1.0000	0000	11,40	0.	0.	
Total				11,400.	1.00)	11,40	0.	0.	
Part VII Allocation of Unallowed L	oss			s.						
Name of activity	Form or sche and line nun to be reporte (see instruct		mber ed on (a) Los		Loss ((b) Ratio		(c) Unallowed loss	
Total		_.	. ▶				1.00			
Part VIII Allowed Losses. See instr	ucti									
Name of activity		Form or sche and line nun to be reporte (see instructi		mber ed on (a) L		(b) Ur	(b) Unallowed loss		(c) Allowed loss	
Total		. <u></u>	. ▶							