

**Proceeds from Broker and Barter Exchange Transactions**  
**COPY B for RECIPIENT**
**TAX YEAR 2022**
**FORM 1099-B**  
 OMB No. 1545-0715

 SRIDHAR JALLAPURAM NARSING  
 4305 SAM BASS RD  
 ROUND ROCK, TX 78681

 BLOCKFI INC.  
 115 BROADWAY, 12TH FLOOR  
 NEW YORK, NY 10006  
 (646) 779-9688

Account No. 909E838B-F0BA-4550-B038-0C30371CF16C

**Recipient's Tax ID - \*\*\*-\*\*-9796**
**Payer's Tax ID - 82-2390015**

**Short-term** transactions for which basis is not reported to the IRS - report on Form 8949 with Box B checked and/or Schedule D, Part 1. Proceeds are reported as gross proceeds unless otherwise indicated (2, 6, 12). The 1099-B data referenced by a Box Number is reported to the IRS. The additional information not referenced by a Box Number is not reported to the IRS but may be helpful to complete your return.

 Description of Property, Symbol, CUSIP (1a) Check if proceeds from collectibles (3)  Check if noncovered security (5) 

Quantity (1a)	Date Acquired (1b)	Date Sold or Disposed (1c)	Proceeds (1d)	Cost or Other Basis	Accrued Market Discount (1f)	Wash Sale Loss Disallowed (1g)	Federal Income Tax Withheld (4)	State Tax Withheld (16)
<b>BITCOIN - BTC</b> <span style="float: right;">Collectible <input type="checkbox"/> Noncovered Security <input checked="" type="checkbox"/></span>								
0.00075	*	4/13/2022	30.80	*	-	-	0.00	0.00
0.00075	*	4/13/2022	30.89	*	-	-	0.00	0.00
<b>Sub-Total</b>			<b>61.69</b>	<b>*</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>

<b>Total Short-term</b>			<b>61.69</b>	<b>*</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>
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\* Cost basis not available (i.e., cost basis obtained off exchange, asset was transferred onto exchange) or is otherwise not being reported.

**1099-B Instructions for Recipient**

1099-B Instructions for Recipient Brokers and barter exchanges must report proceeds from (and in some cases, basis for) transactions to you and the IRS on Form 1099-B. Reporting is also required when your broker knows or has reason to know that a corporation in which you own stock has had a reportable change in control or capital structure. You may be required to recognize gain from the receipt of cash, stock, or other property that was exchanged for the corporation's stock. If your broker reported this type of transaction to you, the corporation is identified in box 1a.

**Recipient's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the payer assigned to distinguish your account.

**CUSIP number.** Shows the CUSIP (Committee on Uniform Security Identification Procedures) number or other applicable identifying number.

**Box 1a.** Shows a brief description of the item or service for which amounts are being reported. For regulated futures contracts and forward contracts, "RFC" or other appropriate description may be shown. For Section 1256 option contracts, "Section 1256 option" or other appropriate description may be shown. For a corporation that had a reportable change in control or capital structure, this box may show the class of stock as C (common), P (preferred), or O (other).

**Box 1b.** This box may be blank if box 5 is checked or if the securities sold were acquired on a variety of dates. For short sales, the date shown is the date you acquired the security delivered to close the short sale.

**Box 1c.** Shows the trade date of the sale or exchange. For short sales, the date shown is the date the security was delivered to close the short sale. For aggregate reporting in boxes 8 through 11, no entry will be present.

**Box 1d.** Shows the cash proceeds, reduced by any commissions or transfer taxes related to the sale, for transactions involving stocks, debt, commodities, forward contracts, non-Section 1256 option contracts, or securities futures contracts. May show the proceeds from the disposition of your interest(s) in a widely held fixed investment trust. May also show the aggregate amount of cash and the fair market value of any stock or other property received in a reportable change in control or capital structure arising from the corporate transfer of property to a foreign corporation. Losses on forward contracts or non-Section 1256 option contracts are shown in parentheses. This box does not include proceeds from regulated futures contracts or Section 1256 option contracts. Report this amount on Form 8949 or on Schedule D (Form 1040) (whichever is applicable) as explained in the Instructions for Schedule D (Form 1040).

**Box 1e.** Shows the cost or other basis of securities sold. If the securities were acquired through the exercise of a noncompensatory option granted or acquired on or after January 1, 2014, the basis has been adjusted to reflect your option premium. If the securities were acquired through the exercise of a noncompensatory option granted or acquired before January 1, 2014, your broker is permitted, but not required, to adjust the basis to reflect your option premium. If the securities were acquired through the exercise of a compensatory option, the basis has not been adjusted to include any amount related to the option that was reported to you on a Form W-2. If box 5 is checked, box 1e may be blank. See the Instructions for Form 8949, the Instructions for Schedule D (Form 1040), or Pub. 550 for details.

**Box 1f.** Shows the amount of accrued market discount. For details on market discount, see the Schedule D (Form 1040) instructions, the Instructions for Form 8949, and Pub. 550. If box 5 is checked, box 1f may be blank.

**Box 1g.** Shows the amount of nondeductible loss in a wash sale transaction. For details on wash sales, see the Schedule D (Form 1040) instructions, the Instructions for Form 8949, and Pub. 550. If box 5 is checked, box 1g may be blank.

**Box 2.** The short-term and long-term boxes pertain to short-term gain or loss and long-term gain or loss. If the "Ordinary" box is checked, your security may be subject to special rules. For example, gain on a contingent payment debt instrument subject to the noncontingent bond method is generally treated as ordinary interest income rather than as capital gain. See the Instructions for Form 8949, Pub. 550, or Pub. 1212 for more details on whether there are any special rules or adjustments that might apply to your security. If box 5 is checked, box 2 may be blank.

**Box 3.** If checked, proceeds are from a transaction involving collectibles or from a Qualified Opportunity Fund (QOF).

**Box 4.** Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your TIN to the payer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld.

**Box 5.** If checked, the securities sold were noncovered securities and boxes 1b, 1e, 1f, 1g, and 2 may be blank. Generally, a noncovered security means: stock purchased before 2011, stock in most mutual funds purchased before 2012, stock purchased in or transferred to a dividend reinvestment plan before 2012, debt acquired before 2014, options granted or acquired before 2014, and securities futures contracts entered into before 2014.

**Box 6.** If the exercise of a noncompensatory option resulted in a sale of a security, a checked "Net proceeds" box indicates whether the amount in box 1d was adjusted for option premium.

**Regulated Futures Contracts, Foreign Currency Contracts, and Section 1256 Option Contracts (Boxes 8 Through 11)**

**Box 8.** Shows the profit or (loss) realized on regulated futures, foreign currency, or Section 1256 option contracts closed during 2022.

**Box 9.** Shows any year-end adjustment to the profit or (loss) shown in box 8 due to open contracts on December 31, 2021.

**Box 10.** Shows the unrealized profit or (loss) on open contracts held in your account on December 31, 2022. These are considered closed out as of that date. This will become an adjustment reported as unrealized profit or (loss) on open contracts—12/31/2022 in 2023.

**Box 11.** Boxes 8, 9, and 10 are all used to figure the aggregate profit or (loss) on regulated futures, foreign currency, or Section 1256 option contracts for the year. Include this amount on your 2022 Form 6781.

**Box 12.** If checked, the basis in box 1e has been reported to the IRS and either the short-term or the long-term gain or loss box in box 2 will be checked. If box 12 is checked on Form(s) 1099-B and NO adjustment is required, see the instructions for your Schedule D (Form 1040) as you may be able to report your transaction directly on Schedule D (Form 1040). If the "Ordinary" box in box 2 is checked, an adjustment may be required.

**Boxes 14-16** Show state(s)/local income tax information.

**Future developments.** For the latest information about any developments related to Form 1099-B and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form1099B](http://www.irs.gov/Form1099B).

**Free File Program.** Go to [www.irs.gov/FreeFile](http://www.irs.gov/FreeFile) to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

For additional information relating to Form 1099-B and its instructions, go to [www.irs.gov/Form1099B](http://www.irs.gov/Form1099B).

**Instructions for Completing IRS 8949**

Instructions on how to report each transaction on Form 8949 are as follows:

**Transaction with Cost Basis**

If Date Acquired and Cost Basis are populated for a given transaction, then you should directly transpose the information for each transaction onto IRS Form 8949 with Box "B" checked for short-term transactions and Box "E" checked for long-term transactions. Alternatively, you can use a different basis method that follows the IRS's specific identification requirements.

**Transaction with Missing Cost Basis**

If Date Acquired and Cost Basis are missing for a given transaction, then you should transpose the available information for each transaction onto IRS Form 8949 with Box "B" for short-term transactions and Box "E" for long-term transactions. It is your responsibility to fill in your asset acquisition dates and cost basis information on Form 8949 for such transactions.