

AllStates CPA
6660 NORTH HIGH STREET, SUITE 1-H
WORTHINGTON, OH 43085
614-854-0850

February 28, 2023

CONFIDENTIAL

Venkata Ramana Koliparthi
8045 looms dr,
NEW ALBANY, OH 43054

Dear Partner:

We have prepared the enclosed copy of your Schedule K-1 for VACOL GROUP LLC limited liability company. It contains your share of the limited liability company's items of income/loss, deductions, credits, and other information for the limited liability company's tax year ended December 31, 2022. These items are to be reported on your federal income tax return; therefore, this schedule should be retained with your tax records and documentation.

Also enclosed is state K-1 information, if applicable. This information should also be retained with your tax records and documentation.

Also enclosed is your basis information. This information consists of your basis in the limited liability company and, if applicable, your share of any suspended or disallowed losses. Retain this information with your tax records; it may be needed to complete your federal income tax return.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

AllStates CPA

PARTNER# 64

651121

OMB No. 1545-0123

**Schedule K-1
(Form 1065)**

2022

Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Final K-1

Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Part I Information About the Partnership

A Partnership's employer identification number
82-1789355

B Partnership's name, address, city, state, and ZIP code
VACOL GROUP LLC
8465 AVALON LN
PLAIN CITY OH 43064

C IRS Center where partnership filed return:
E-FILE

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
229-89-3952

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
VENKATA RAMANA KOLIPARTHI
8045 LOOMS DR,
NEW ALBANY OH 43054

G General partner or LLC member-manager Limited partner or other LLC member

H1 Domestic partner Foreign partner

H2 If the partner is a disregarded entity (DE), enter the partner's:
TIN _____
Name _____

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

| | Beginning | Ending |
|---------|------------|------------|
| Profit | 1.230000 % | 1.230000 % |
| Loss | 1.230000 % | 1.230000 % |
| Capital | 1.230000 % | 1.230000 % |

Check if decrease is due to sale or exchange of partnership interest

K Partner's share of liabilities:

| | Beginning | Ending |
|---------------------------------|-----------|--------|
| Nonrecourse | \$ | \$ |
| Qualified nonrecourse financing | \$ | \$ |
| Recourse | \$ | \$ |

Check this box if Item K includes liability amounts from lower tier partnerships.

L Partner's Capital Account Analysis

| | | |
|--|----|--------|
| Beginning capital account | \$ | 19,185 |
| Capital contributed during the year | \$ | |
| Current year net income (loss) | \$ | 16 |
| Other increase (decrease) (attach explanation) | \$ | |
| Withdrawals & distributions | \$ | () |
| Ending capital account | \$ | 19,201 |

M Did the partner contribute property with a built-in gain (loss)?
 Yes No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

| | | |
|-----------|----|--|
| Beginning | \$ | |
| Ending | \$ | |

| | | | |
|---|---|------|--|
| 1 | Ordinary business income (loss) | 14 | Self-employment earnings (loss) |
| 2 | Net rental real estate income (loss) | | |
| * | 180 | | |
| 3 | Other net rental income (loss) | 15 | Credits |
| * | -164 | | |
| 4a | Guaranteed payments for services | | |
| 4b | Guaranteed payments for capital | 16 | Schedule K-3 is attached if checked <input type="checkbox"/> |
| 4c | Total guaranteed payments | 17 | Alternative minimum tax (AMT) items |
| 5 | Interest income | | |
| 6a | Ordinary dividends | | |
| 6b | Qualified dividends | 18 | Tax-exempt income and nondeductible expenses |
| 6c | Dividend equivalents | | |
| 7 | Royalties | | |
| 8 | Net short-term capital gain (loss) | | |
| 9a | Net long-term capital gain (loss) | | |
| 9b | Collectibles (28%) gain (loss) | | |
| 9c | Unrecaptured section 1250 gain | Z * | STMT |
| 10 | Net section 1231 gain (loss) | AG * | STMT |
| 11 | Other income (loss) | | |
| 12 | Section 179 deduction | 21 | Foreign taxes paid or accrued |
| 13 | Other deductions | | |
| 22 | More than one activity for at-risk purposes* | | |
| 23 | More than one activity for passive activity purposes* | | |
| *See attached statement for additional information. | | | |

For IRS Use Only

SCHEDULE K-1 (1065) BOXES AND CODES

1. Ordinary business income (loss)
2. Net rental real estate income (loss)
3. Other net rental income (loss)
- 4a. Guaranteed payment: Services
- 4b. Guaranteed payment: Capital
- 4c. Guaranteed payment: Total
5. Interest income
- 6a. Ordinary dividends
- 6b. Qualified dividends
- 6c. Dividend equivalents
7. Royalties
8. Net short-term capital gain (loss)
- 9a. Net long-term capital gain (loss)
- 9b. Collectibles (28%) gain (loss)
- 9c. Unrecaptured section 1250 gain
10. Net section 1231 gain (loss)
11. Other income (loss)
 - A Other portfolio income (loss)
 - B Involuntary conversions
 - C Section 1256 contracts & straddles
 - D Mining exploration costs recapture
 - E Cancellation of debt
 - F Section 743(b) positive adjustments
 - G Reserved for future use
 - H Section 951(a) income inclusions
 - I Other income (loss)
12. Section 179 deduction
13. Other deductions
 - A Cash contributions (60%)
 - B Cash contributions (30%)
 - C Noncash contributions (50%)
 - D Noncash contributions (30%)
 - E Capital gain property to a 50% organization (30%)
 - F Capital gain property (20%)
 - G Contributions (100%)
 - H Investment interest expense
 - I Deductions – royalty income
 - J Section 59(e)(2) expenditures
 - K Excess business interest expense
 - L Deductions – portfolio (other)
 - M Amounts paid for medical insurance
 - N Educational assistance benefits
 - O Dependent care benefits
 - P Preproductive period expenses
 - Q Reserved for future use
 - R Pensions and IRAs
 - S Reforestation expense deduction
 - T and U Reserved for future use
 - V Section 743(b) negative adjustments
 - W Other deductions
 - X Reserved for future use
14. Self-employment earnings (loss)
 - A Net earnings (loss) from self-employment
 - B Gross farming or fishing income
 - C Gross non-farm income
15. Credits
 - A Reserved for future use
 - B Reserved for future use
 - C Low-income housing cr (sec 42(j)(5)) from post-2007 bldgs
 - D Low-income housing cr (other) from post-2007 bldgs
 - E Qualified rehabilitation expenditures (rental real estate)
 - F Other rental real estate credits
 - G Other rental credits
 - H Undistributed capital gains credit
 - I Biofuel producer credit
 - J Work opportunity credit
 - K Disabled access credit
 - L Empowerment zone employment credit
 - M Credit for increasing research activities
 - N Credit for employer social security and Medicare taxes
 - O Backup withholding
 - P Other credits
17. Alternative minimum tax (AMT) items
 - A Post-1986 depreciation adjustment
 - B Adjusted gain or loss
 - C Depletion (other than oil & gas)
 - D Oil, gas, & geothermal – gross income
 - E Oil, gas, & geothermal – deductions
 - F Other AMT items
18. Tax-exempt income and nondeductible expenses
 - A Tax-exempt interest income
 - B Other tax-exempt income
 - C Nondeductible expenses
19. Distributions
 - A Cash and marketable securities
 - B Distribution subject to section 737
 - C Other property
20. Other information
 - A Investment income
 - B Investment expenses
 - C Fuel tax credit information
 - D Qualified rehabilitation expenditures (other than RRE)
 - E Basis of energy property
 - F Recap of low-income housing cr for sec 42(j)(5) ptrshps
 - G Recap of low-income housing cr for other ptrshps
 - H Recapture of investment credit
 - I Recapture of other credits
 - J Look-back interest – completed long-term contracts
 - K Look-back interest – income forecast method
 - L Dispositions of property with section 179 deductions
 - M Recapture of section 179 deduction
 - N Business interest expense (information item)
 - O Section 453(l)(3) information
 - P Section 453A(c) information
 - Q Section 1260(b) information
 - R Interest allocable to production expenditures
 - S Capital construction fund (CCF) nonqualified withdrawals
 - T Depletion deduction
 - U Section 743(b) basis adjustment
 - V Unrelated business taxable income
 - W Precontribution gain (loss)
 - X Reserved for future use
 - Y Net investment income
 - Z Section 199A information
 - AA Section 704(c) information
 - AB Section 751 gain (loss)
 - AC Section 1(h)(5) gain (loss)
 - AD Deemed section 1250 unrecaptured gain
 - AE Excess taxable income
 - AF Excess business interest income
 - AG Gross receipts for section 448(c)
 - AH Other information
21. Foreign taxes paid or accrued

821789355 VACOL GROUP LLC

82-1789355

FYE: 12/31/2022

Federal Statements
Venkata Ramana Koliparthi
229-89-3952

Schedule K-1, Line 2 - Net Rental Real Estate Income (Loss)

| <u>Description</u> | <u>Type</u> | <u>Amount</u> | <u>Disposed</u> |
|-----------------------------------|----------------------|---------------|-----------------|
| JLP JOHNSTOWN RD LLC - PROP | LAND | \$ 106 | |
| 11775 JOHNSTOWN RD, NEW ALBANY OH | SINGLE FAM RESIDENCE | 74 | |

Schedule K-1, Line 3 - Other Net Rental Income (Loss)

| <u>Description</u> | <u>Amount</u> | <u>Disposed</u> |
|-------------------------------------|---------------|-----------------|
| 5684 S OLD STATE RD LEWIS CENTER OH | \$ -164 | |

Schedule K-1, Line 20 - Other Information

| <u>Code</u> | <u>Description</u> | <u>Amount</u> |
|-------------|-------------------------|---------------|
| AG | GROSS RECEIPTS FOR 2021 | \$ 253 |
| AG | GROSS RECEIPTS FOR 2020 | 316 |

PARTNER# 64

| | | |
|---|--|-------------|
| Schedule K-1 | Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet | 2022 |
| For calendar year 2022, or tax year beginning _____, and ending _____ | | |

| | |
|---|---|
| Partnership Name VACOL GROUP LLC | Employer Identification Number 82-1789355 |
| Partner's Name VENKATA RAMANA KOLIPARTHI | Taxpayer Identification Number 229-89-3952 |

Items Included in Current Year Income (Loss):

SCHEDULE K ADDITIONS:

| | |
|------------------------------------|------|
| NET RENTAL REAL ESTATE INCOME/LOSS | 180 |
| NET OTHER RENTAL INCOME/LOSS | -164 |

| | |
|----------|----|
| SUBTOTAL | 16 |
|----------|----|

| | |
|--|----|
| TOTAL PER SCHEDULE K-1, CURRENT YEAR NET INCOME (LOSS) | 16 |
|--|----|

PARTNER# 64

| Schedule K-1 | | Partner's Section 199A Information Worksheet | | 2022 |
|---|--|---|---|-------------|
| | | For calendar year 2022, or tax year beginning _____, and ending _____ | | |
| Partnership Name VACOL GROUP LLC | | | Employer Identification Number 82-1789355 | |
| Partner's Name VENKATA RAMANA KOLIPARTHI | | | Taxpayer Identification Number 229-89-3952 | |

Schedule K-1, Box 20, Code Z - Section 199A Information

| Column A | Activity Description | Pass-through Entity EIN | Aggr. Number | SSTB | PTP |
|----------|-------------------------------------|-------------------------|--------------|------|-----|
| Column A | JLP JOHNSTOWN RD LLC - PROP | | | | |
| Column B | 11775 JOHNSTOWN RD, NEW ALBANY OH | | | | |
| Column C | 5684 S OLD STATE RD LEWIS CENTER OH | | | | |
| Column D | | | | | |
| Column E | | | | | |

| | Column A | Column B | Column C | Column D | Column E |
|--------------------------------------|----------|----------|----------|----------|----------|
| QBI or Qualified PTP items: | | | | | |
| Ordinary business income (loss) | | | | | |
| Net rental real estate income (loss) | 106 | 74 | | | |
| Other net rental income (loss) | | | -164 | | |
| Royalties | | | | | |
| Section 1231 gain (loss) | | | | | |
| Other income (loss) | | | | | |
| Section 179 deduction | | | | | |
| Other deductions | | | | | |
| W-2 wages | | | | | |
| Qualified property | | 2,044 | | | |
| Other Information: | | | | | |
| QBI alloc to co-op pmts received | | | | | |
| W-2 wages alloc to qualified pmts | | | | | |
| Section 199A(g) deduction | | | | | |

Section 199A REIT dividends

PARTNER# 64

Partner's Basis Worksheet, Page 1

2022

Schedule **K-1**

For calendar year 2022, or tax year beginning , and ending

| | |
|--|--|
| Partnership Name VACOL GROUP LLC | Employer Identification Number 82-1789355 |
| Partner's Name VENKATA RAMANA KOLIPARTHI | Taxpayer Identification Number 229-89-3952 |

| | | |
|---|-----------|---------------|
| Beginning of year | | 19,166 |
| Capital contributions: Cash | | |
| Property (adjusted basis) | _____ | |
| Income items: | | |
| Ordinary business income | | |
| Net rental real estate income | 180 | |
| Other net rental income | | |
| Interest | | |
| Dividends | | |
| Royalties | | |
| Net short-term capital gain | | |
| Net long-term capital gain | | |
| Net section 1231 gain | | |
| Other portfolio income | | |
| Other income | | |
| Tax-exempt interest and other tax-exempt income | _____ | 180 |
| Excess depletion | | |
| Transfer of capital | | |
| Gain on disposition of section 179 assets | | |
| Other increases | | |
| Distributions: | | |
| Cash | | |
| Property (adjusted basis) | _____ () | |
| Change in liabilities: | | |
| Current year | | |
| Prior year | () _____ | |
| Subtotal | | 19,346 |
| Distribution in excess of partner basis | | |
| Noncapital expenses: Nondeductible expenses | | |
| Deductible losses: | | |
| Ordinary business loss | | |
| Net rental real estate loss | | |
| Other net rental loss | 164 | |
| Royalties | | |
| Net short-term capital loss | | |
| Net long-term capital loss | | |
| Net section 1231 loss | | |
| Other portfolio loss | | |
| Other losses | | |
| Section 179 deduction | | |
| Charitable contributions | | |
| Investment interest expense | | |
| Section 59(e)(2) expenditures | | |
| Portfolio income deductions | | |
| Other deductions | | |
| Foreign taxes | | |
| Loss on disposition of section 179 assets | | |
| Depletion | _____ | 164 |
| Other decreases | | |
| End of year | | <u>19,182</u> |

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

PARTNER# 64

Partner's Schedule K-1 Activity Worksheet

2022

Schedule **K-1**

For calendar year 2022, or tax year beginning , and ending

| | |
|---|---|
| Partnership Name VACOL GROUP LLC | Employer Identification Number 82-1789355 |
| Partner's Name VENKATA RAMANA KOLIPARTHI | Taxpayer Identification Number 229-89-3952 |

| Activity Description | Activity Disposed | Schedule K-1 Passthrough | | |
|---------------------------------------|-------------------|--------------------------|-------------|-----|
| | | EIN | Entity Type | PTP |
| A JLP JOHNSTOWN RD LLC - PROP | | | | |
| B 11775 JOHNSTOWN RD, NEW ALBANY OH | | | | |
| C 5684 S OLD STATE RD LEWIS CENTER OH | | | | |

| Schedule K-1 | | | | |
|--------------|--------------------------------------|-----|----|------|
| Box Code | Description | A | B | C |
| 2 | NET RENTAL REAL ESTATE INCOME (LOSS) | 106 | 74 | |
| 3 | OTHER NET RENTAL INCOME (LOSS) | | | -164 |
| 20 | AG GROSS RECEIPTS FOR 2021 | | | |
| 20 | AG GROSS RECEIPTS FOR 2020 | | | |

PARTNER# 64

Partner's Schedule K-1 Activity Worksheet

2022

Schedule K-1

For calendar year 2022, or tax year beginning , and ending

| | |
|---|---|
| Partnership Name VACOL GROUP LLC | Employer Identification Number 82-1789355 |
| Partner's Name VENKATA RAMANA KOLIPARTHI | Taxpayer Identification Number 229-89-3952 |

| Activity Description | Activity Disposed | Schedule K-1 Passthrough | | |
|----------------------|-------------------|--------------------------|-------------|-----|
| | | EIN | Entity Type | PTP |
| A MISC AMOUNTS | | | | |
| B | | | | |
| C | | | | |

| Schedule K-1 | | A | B | C |
|--------------|--------------------------------------|-----|---|---|
| Box Code | Description | | | |
| 2 | NET RENTAL REAL ESTATE INCOME (LOSS) | | | |
| 3 | OTHER NET RENTAL INCOME (LOSS) | | | |
| 20 AG | GROSS RECEIPTS FOR 2021 | 253 | | |
| 20 AG | GROSS RECEIPTS FOR 2020 | 316 | | |