

## 2022 DEPOSITARY UNITHOLDER TAX INFORMATION

Tax Package Support  
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Bunny Lake, FL 33180

01180010 00 RP 14 20230314 NNNNNNNN 0010095 0036

PRASHANT R UPADHYE  
10704 GATE HOUSE PL  
GLEN ALLEN VA 23059-2601



Dear Depositary Unitholder or Interested Party:

Enclosed is the 2022 Tax Package relating to your investment in Icahn Enterprises, LP ("IEP"). The Tax Package contains important information that you will need in order to prepare your federal and state income tax returns for 2022.

IEP is a publicly traded limited partnership and you are a limited partner for income tax purposes. Partnerships generally are not subject to federal or state income tax. The annual income, gains, losses, deductions or credits of the Partnership flow through to its investors, who report the allocated share of these amounts on their tax returns as though the investors had incurred these items directly. Please consult your tax advisor regarding your tax situation.

Icahn Enterprises LP has created a tax website where investors can login and register their accounts. Once the account is registered, the investor can notify the company of any updates to their profile (e.g. change of address, incorrect unit information, etc.). Investors will also be able to view and print copies of their Schedule K-1, and view other information related to their investment. The website is <https://www.taxpackagesupport.com/icahn>.

### IMPORTANT NOTICE:

**THE FACT THAT YOU ARE RECEIVING THIS SCHEDULE K-1 IS NOT PROOF OF OWNERSHIP. PLEASE CHECK YOUR PERSONAL RECORDS AND BROKER STATEMENTS TO CONFIRM OWNERSHIP. PLEASE INFORM OUR INVESTOR RELATIONS DEPARTMENT AT (800-255-2737) IF YOU CANNOT VERIFY PROOF OF OWNERSHIP SO THAT WE CAN CORRECT OUR RECORDS.**

**SUMMARY OF ENCLOSED MATERIAL:** The following is a summary of the enclosed material provided to assist a partner in the preparation of their 2022 Federal and State income tax returns. All of the IEP tax information required to complete a partner's return is included. These schedules should not be filed with a partner's tax returns.

**2022 TRANSACTION SCHEDULE** - This schedule contains a summary of your ownership provided by our transfer agent or your broker or nominee. YOU SHOULD INFORM US IMMEDIATELY OF ANY DISCREPANCIES. DO NOT USE THE INFORMATION IN THIS PACKAGE IF ANY OF THE INFORMATION CONTAINED IN THIS SCHEDULE IS INCORRECT. THE DEADLINE FOR RECEIPT OF CORRECTED UNIT OWNERSHIP DATA IS MAY 11, 2023. NOTIFICATION OF CHANGES CAN BE MOST EASILY ACCOMPLISHED BY LOGGING ONTO <https://www.taxpackagesupport.com/icahn>, REGISTERING YOUR ACCOUNT AND PROVIDING THE CORRECTED INFORMATION.

**2022 FEDERAL SCHEDULE K-1 & STATE SCHEDULE** - These schedules contain your distributive share of partnership income, expenses and other items of tax significance derived from your depositary units which are necessary to complete your income tax return. You will find "Supplemental K-1 Schedule" and separate activity state schedules in the enclosed package that provides the information needed to make this determination. A copy of the Internal Revenue Service Partner's Instructions for Schedule K-1 (Form 1065) is also included in the Tax Package to assist you in preparing your income tax return.

### 2022 SALES SCHEDULE (if applicable)

The 2022 Sales Schedule is a disposition worksheet and contains certain amounts that will assist partners, who disposed of IEP depositary units, in calculating taxable gain or loss. If you did not dispose of any IEP depositary units during the tax year ending December 31, 2022, the Sales Schedule will not be included. Use this schedule to calculate your gain or loss on 2022 IEP depositary unit dispositions. The information on this schedule will not be reported to the IRS by IEP.

### Online K-1 Access

To sign-up for paperless K-1 delivery, view K-1s from previous years, update ownership information, estimate gain/loss calculations, or download files for Turbo Tax, visit the website below.

Website: [www.taxpackagesupport.com/icahn](http://www.taxpackagesupport.com/icahn)  
Account Number: 33188679

Account Number: 33188679





651121

OMB No 1545-0123

**Schedule K-1  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2022**

For calendar year 2022, or tax year

beginning 2022 ending \_\_\_\_\_

**Partner's Share of Income, Deductions, Credits, etc.**

See separate instructions.

Final K-1

Amended K-1

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	-24	14	Self-employment earnings (loss)	
2	Net rental real estate income (loss)	0	15	Credits	
3	Other net rental income (loss)	0	16	Schedule K-3 is attached if checked	<input checked="" type="checkbox"/>
4a	Guaranteed payments for services		17	Alternative minimum tax (AMT) items	
4b	Guaranteed payments for capital		A		0
4c	Total guaranteed payments		B		0
5	Interest income	5	6a	Ordinary dividends	0
6a	Ordinary dividends	0	6b	Qualified dividends	0
6b	Qualified dividends	0	6c	Dividend equivalents	0
6c	Dividend equivalents	0	7	Royalties	0
7	Royalties	0	8	Net short-term capital gain (loss)	-9
8	Net short-term capital gain (loss)	-9	9a	Net long-term capital gain (loss)	18
9a	Net long-term capital gain (loss)	18	9b	Collectibles (28%) gain (loss)	
9b	Collectibles (28%) gain (loss)		9c	Unrecaptured section 1250 gain	0
9c	Unrecaptured section 1250 gain	0	10	Net section 1231 gain (loss)	0
10	Net section 1231 gain (loss)	0	11	Other income (loss)	
11	Other income (loss)		A*	STMT	N
A*	STMT				23
*	STMT		*	STMT	
12	Section 179 deduction		19	Distributions	184
13	Other deductions		20	Other information	
A	0		A		5
H	23		B		3
*	STMT				
12	Section 179 deduction		21	Foreign taxes paid or accrued	0
13	Other deductions				
A	0				
H	23				
*	STMT				

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
13-3398766

**B** Partnership's name, address, city, state, and ZIP code  
ICAHN ENTERPRISES L.P.  
16690 COLLINS AVE  
12TH FLOOR  
SUNNY ISLES, FL 33160

**C** IRS center where partnership filed return: e-file

**D**  Check if this is a publicly traded partnership (PTP)

**Part II Information About the Partner**

**E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)  
\*\*\*-\*\*-4926

**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.  
PRASHANT R UPADHYE  
10704 GATE HOUSE PL  
GLEN ALLEN, VA 23059

**G**  General partner or LLC member-manager  Limited partner or other LLC member

**H1**  Domestic partner  Foreign partner

**H2**  If the partner is a disregarded entity (DE), enter the partner's TIN \_\_\_\_\_ Name \_\_\_\_\_

**I1** What type of entity is this partner? Individual

**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.000008 %	0.000006 %
Loss	0.000008 %	0.000006 %
Capital	0.000008 %	0.000006 %

Check if decrease is due to sale or exchange of partnership interest

**K** Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$ 0	\$ 253
Qualified nonrecourse financing	\$ 0	\$ 0
Recourse	\$ 0	\$ 0

Check this box if item K includes liability amounts from lower-tier partnerships

**L** Partner's Capital Account Analysis

Beginning capital account	\$ 885
Capital contributed during the year	\$ 0
Current year net income (loss)	\$ -36
Other increase (decrease) (attach explanation)	\$ 0
Withdrawals and distributions	\$ (184)
Ending capital account	\$ 665

**M** Did the partner contribute property with a built-in gain (loss)?  
 Yes  No If "Yes," attach statement. See instructions.

**N** Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$ _____
Ending	\$ _____

For IRS Use Only

22  More than one activity for at-risk purposes\*

23  More than one activity for passive activity purposes\*

\*See attached statement for additional information.

**ICAHN ENTERPRISES, LP**

**2022 SUPPLEMENTAL SCHEDULE**

PARTNER NAME: PRASHANT R UPADHYE  
 ACCOUNT NUMBER: 33188679

THE TOTAL OF THE ITEMS BELOW MAY NOT AGREE TO THE TOTALS SHOWN ON SCHEDULE K-1 DUE TO ROUNDING DIFFERENCES. FOR EXAMPLE, THE SUM OF AMOUNTS FOR ITEM 1 - ORDINARY INCOME/LOSS - FOR THE TWO ACTIVITIES MAY NOT TOTAL THE AMOUNT SHOW IN BOX 1 OF THE SCHEDULE K-1 DUE TO ROUNDING. IN ANY EVENT, YOU MUST REPORT THE AMOUNTS BY ACTIVITY, AS REPORTED ON THIS SCHEDULE. **YOU CANNOT OFFSET PASSIVE INCOME FROM ONE ACTIVITY WITH PASSIVE LOSSES FROM ANY OTHER ACTIVITY.** IF YOU HAVE NET PASSIVE ACTIVITY INCOME FROM AN ACTIVITY (THE SUM OF ITEMS 1,2 AND 10) - THAT INCOME MUST BE REPORTED ON YOUR FEDERAL INCOME TAX RETURN. IF THE SUM OF ITEMS 1,2 AND 10 OF ANY ACTIVITY ARE A NEW LOSS, THAT LOSS SHOULD BE SUSPENDED. YOU CANNOT CLAIM THAT LOSS ON YOUR 2022 FEDERAL INCOME TAX RETURN. KEEP TRACK OF YOUR PASSIVE LOSSES BY ACTIVITY AS YOU WILL BE ABLE TO USE THOSE LOSSES WHEN/IF THAT PARTICULAR ACTIVITY HAS PASSIVE INCOME IN SUBSEQUENT YEARS

**2022 Federal Schedule K-1 Supplemental Information**

11A1	Other Portfolio Income (Loss)	0
11A2	Foreign Currency Gain/(Loss) - IRC Section 988	0
11C	Sec. 1256 Contracts and Straddles	0
11H	Section 951(a) Income Inclusions	0
13K	Excess Business Interest Expense	3
13W1	Deductions Related to Portfolio Income	-24
20V	Unrelated Business Taxable Income or Loss	-24
20Z1	Section 199A Publicly Traded Partnership (PTP) Income	0
20AE	Excess Taxable Income	0
20AF	Excess Business Interest Income	0
20AG	Gross Receipts for Section 448(c)	0
20AH1	Share of Sect 951(a) incl from Icahn Fund Sub 1 LTD(#98-0545650)	0
20AH2	Share of Sect 951(a) incl from Icahn Fund Sub 2 LTD(#98-0545652)	0
20AH3	Share of Sect 951(a) incl from Icahn Fund Sub 3 LTD(#98-0545655)	0
20AH4	Share of Sect 951(a) incl from Icahn Fund Sub 4 LTD(#98-0545974)	0
20AH5	Fund Invest in U.S. Govt Obligations	0
20AH6	Net ordinary income included in Line 1	0
20AH7	IEP trade or business income included in Line 1	-24
20AH8	Federal bonus depreciation adjustment for Non-Conforming States in Line 1	0
20AH9	Partner Basis Items and Remedial Items for Section 163(j)	-24
20AH10	Partnership Interest Disposition Gain/(Loss) Adjustment for Section 163(j)	0

**DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS**

Dividends Received Deduction: With respect to the dividends shown on line 6A of the schedule K-1, 91.77% qualifies for the 50% corporate dividends received deduction.

For Corporate Partners, 0% of the qualified dividends on line 6B represents extraordinary dividends. See Internal Revenue Code Section 1059. Please consult your tax advisor.

The amount reported to you on line 11C is Section 1256 Gain/(Loss). It should be treated as 60% long-term and 40% short-term. Please consult your tax advisor.



**2022 STATE SCHEDULE DEPOSITARY UNITS**

**ICAHN ENTERPRISES, LP**

PARTNER NAME: PRASHANT R UPADHYE  
 ACCOUNT NUMBER: 33188679

**STATE INFORMATION**

(Due to rounding and other Federal and State differences, totals may not agree to Federal totals)

STATE	1 Net Ordinary Income or Loss(-)	2 Net Income or Loss from Rental Real Estate Passive Activity	3 Other Net Rental Income or Loss(-)	4 Total Section 1231 Gain/Loss (-)	5 Bonus Adjustment for Non-conforming States(-)	6 Alternative Minimum Tax Depreciation Adjustment (-)	7 State Credits
FL	-10	0	0	0	0	0	0
MA	-13	0	0	0	0	0	0
NV	0	0	0	0	0	0	0

DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS

