

▶ Keep for your records

Partner's Name SURYAKUMAR PULIPATI	Social Security Number 141-21-1920
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**Part I Information About the Partnership**

- A Partnership's Employer Identification Number . . . . . 45-1448802
- B Partnership's  
Name . . . . . PROSHARES ULTRA VIX SHORT TERM FUTURES E  
Address . . . . . 7501 WISCONSIN AVE SUITE 1000  
City, State, and ZIP Code . . . . . BETHESDA MD 20814
- C IRS Center where partnership filed return . . . . .
- D  Check if this is a publicly traded partnership (PTP)  
 Check if foreign partnership

**Part II Information About the Partner**

- Partner is Taxpayer . . ▶  Spouse . . . ▶  Joint . . . ▶
- G  General Partner or LLC manager  Limited Partner or other LLC member
- 2  If the partner is a disregarded entity (DE), enter the partner's:  
TIN . . . . . Name . . . . .
- 2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.) check here . . . . .   
All investment in partnership is at-risk . . . . . ▶   
Some investment in partnership is **not** at-risk . . . . . ▶

**Final / Amended Final K-1 and Amended K-1 Checkboxes**

- Final K-1  
Check applicable box(es):  
 Partnership was discontinued during 2021  
 Partner sold or otherwise disposed of entire interest in the partnership in 2021  
 Partner sold a portion of interest in partnership in 2021
- Amended K-1

**Part III Partner's Share of Current Year Income, Deductions, Credits, Other Items**

- 1 Ordinary business income (loss) . . . . .  
Check if "materially" participated in the business activities . . . . . ▶   
Check if "working interest" in oil or gas well . . . . . ▶
- 2 Net rental real estate income (loss) . . . . .  
Check if "materially" participated in rental real estate activities . . . . . ▶   
Check if "actively" participated in rental real estate activities . . . . . ▶   
Check if rental of property is a type subject to recharacterization rules . . . . . ▶   
Check if rental real estate activity is a trade or business . . . . . ▶
- 3 Other net rental income (loss) . . . . .  
Check if rental of property is a type subject to recharacterization rules . . . . . ▶   
Check if rental activity is a trade or business . . . . . ▶
- 4 a Guaranteed payments for services . . . . .  
b Guaranteed payments for capital . . . . .  
c Total guaranteed payments . . . . .
- 5 Interest income . . . . .  
Interest income from U.S. obligations included in box 5 . . . . .
- 6 a Ordinary dividends . . . . .  
b Qualified dividends . . . . .  
c Dividend equivalents . . . . .  
Interest income from U.S. obligations included in box 6 . . . . .
- 7 Royalties . . . . .  
**Double-click** to link royalties to Schedule E Worksheet . . . . . ▶

Part III Partner's Share of Current Year Income, Deductions, Credits, Other Items (continued)

8	Net short-term capital gain (loss)	-41.
9 a	Net long-term capital gain (loss)	
9 b	Collectibles (28%) gain (loss)	
9 c	Unrecaptured section 1250 gain	
10	Net section 1231 gain (loss)	
11	Other income (loss)	
	Code Description	Amount
	C Sec. 1256 contracts and straddles	-623.
12	Section 179 deduction	
13	Other deductions	
	Code Description	Amount
14	Self-employment earnings (loss)	
	Code Description	Amount
15	Credits & credit recapture	
	Code Description	Amount
16	Foreign transactions	
	Schedule K-3 is attached if checked	<input type="checkbox"/>
17	Alternative minimum tax (AMT) items	
	Code Description	Amount
18	Tax-exempt income and nondeductible expenses	
	Code Description	Amount
19	Distributions	
	Code Description	Amount
20	Other information	
	Code Description	Amount
21	Foreign taxes paid or accrued	

Partnership Name PROSHARES ULTRA VIX SHORT TERM FUTURES E

**Section A** **Passive Activity Adjustment to Income or Loss – For Regular Tax Purposes**

Activity net income (loss) . . . . . \_\_\_\_\_ Classification . . . . . \_\_\_\_\_

Passive Activity Income (Loss) Description	(a) Gain (Loss) Limited by Form 6198 if Applicable	(b) Suspended Loss Carryover From Prior Year <i>Enter as Negative</i>	(c) Net Income (Loss) Allowed	(d) Loss Suspended for Current Year
<b>1 Ordinary income (loss) for Schedule E:</b>				
<b>a</b> Ordinary income (loss) pass through . . . . .				
<b>b</b> Section 179 expense . . . . .				
<b>c</b> Section 59(e)(2) expense . . . . .				
<b>d</b> Unreimbursed expenses . . . . .				
<b>e</b> Depletion expense . . . . .				
<b>f</b> Interest expense . . . . .				
<b>g</b> Total . . . . .				
<b>2 Ordinary income (loss) for Form 1040:</b>				
<b>a</b> Ordinary income from recoveries . . . . .				
<b>b</b> Cancellation of debt income . . . . .				
<b>c</b> Total . . . . .				
<b>3 Total ordinary income (loss) Add 1g, 2c.</b>				
<b>4 Commercial revitalization deduction:</b>				
<b>a</b> Commercial revitalization deduction . . . . .				
<b>b</b> Memo: Net to Sch E. Line 1g less 4a. . . . .				
<b>5 Short-term capital gain (loss) for Sch D:</b>				
<b>a</b> Non-portfolio capital gain (loss) . . . . .				
<b>b</b> Installment sales . . . . .				
<b>c</b> Sale of assets . . . . .				
<b>d</b> Sale of partnership interest . . . . .				
<b>e</b> Total . . . . .				
<b>6 Long-term capital gain (loss) for Sch D:</b>				
<b>a</b> Non-portfolio capital gain (loss) . . . . .				
<b>b</b> Installment sales . . . . .				
<b>c</b> Sale of assets . . . . .				
<b>d</b> Sale of partnership interest . . . . .				
<b>e</b> Total . . . . .				
<b>7 Section 1231 gain (loss) for Form 4797:</b>				
<b>a</b> Section 1231 gain (loss) pass through . . . . .				
<b>b</b> Installment sales . . . . .				
<b>c</b> Sale of assets . . . . .				
<b>d</b> Total . . . . .				
<b>8 Ordinary gain (loss) for Form 4797:</b>				
<b>a</b> Ordinary gain (loss) pass through . . . . .				
<b>b</b> Installment sales . . . . .				
<b>c</b> Sale of assets . . . . .				
<b>d</b> Sale of partnership interest . . . . .				
<b>e</b> Total . . . . .				
<b>9 Total</b> Combine lines 3,4a,5e,6e,7d,8e. . . . .				

**Section B** Passive Activity Adjustment to Income or Loss – Alternative Minimum Tax Purposes

Passive Activity Income (Loss) Description	(a) Gain (Loss) Limited by Form 6198 if Applicable	(b) Suspended Loss Carryover From Prior Year <i>Enter as Negative</i>	(c) Net Income (Loss) Allowed	(d) Loss Suspended for Current Year
<b>1 Ordinary income (loss) for Schedule E:</b>				
<b>a</b> Ordinary income (loss) pass through . . . .				
<b>b</b> Section 179 expense . . . . .				
<b>c</b> Section 59(e)(2) expense . . . . .				
<b>d</b> Unreimbursed expenses . . . . .				
<b>e</b> Depletion expense . . . . .				
<b>f</b> Interest expense . . . . .				
<b>g</b> Total . . . . .				
<b>2 Ordinary income (loss) for Form 1040:</b>				
<b>a</b> Ordinary income from recoveries . . . . .				
<b>b</b> Cancellation of debt income . . . . .				
<b>c</b> Total . . . . .				
<b>3 Total ordinary income (loss) Add 1g, 2c.</b>				
<b>4 Commercial revitalization deduction:</b>				
<b>a</b> Commercial revitalization deduction . . . .				
<b>b</b> Memo: Net to Sch E. Line 1g less 4a. . . .				
<b>5 Short-term capital gain (loss) for Sch D:</b>				
<b>a</b> Non-portfolio capital gain (loss) . . . . .				
<b>b</b> Installment sales . . . . .				
<b>c</b> Sale of assets . . . . .				
<b>d</b> Sale of partnership interest . . . . .				
<b>e</b> Total . . . . .				
<b>6 Long-term capital gain (loss) for Sch D:</b>				
<b>a</b> Non-portfolio capital gain (loss) . . . . .				
<b>b</b> Installment sales . . . . .				
<b>c</b> Sale of assets . . . . .				
<b>d</b> Sale of partnership interest . . . . .				
<b>e</b> Total . . . . .				
<b>7 Section 1231 gain (loss) for Form 4797:</b>				
<b>a</b> Section 1231 gain (loss) pass through . . .				
<b>b</b> Installment sales . . . . .				
<b>c</b> Sale of assets . . . . .				
<b>d</b> Total . . . . .				
<b>8 Ordinary gain (loss) for Form 4797:</b>				
<b>a</b> Ordinary gain (loss) pass through . . . . .				
<b>b</b> Installment sales . . . . .				
<b>c</b> Sale of assets . . . . .				
<b>d</b> Sale of partnership interest . . . . .				
<b>e</b> Total . . . . .				
<b>9 Total</b> Combine lines 3,4a,5e,6e,7d,8e. . . .				



Section D1 Qualified Business Income Deduction - Statement A Information

Enter information below from "Statement A - QBI Pass Through Entity Reporting"
IMPORTANT: If the statement reports information from more than one trade or business, please enter each activity on a separate K-1 entry worksheet.

Trade or Business:
EIN:
PTP
Aggregated
SSTB
Shareholder's share of QBI or qualified PTP items subject to shareholder-specific determinations:
Ordinary business income (loss)
Rental income (loss)
Royalty income (loss)
Section 1231 gain (loss)
Other income (loss)
Total Ordinary 4797 gain (loss) included in amount(s) above
Section 179 deduction
Other deductions
W-2 wages
UBIA of qualified property
Section 199A dividends

Section D2 Qualified Business Income Deduction Info

A Does this K-1 include a Section 199A business? Yes No
B Trade or Business Name
C Trade or Business ID Number
D 1 Is this a Specified Service Trade or Business (SSTB)? Yes No
2 If No, is income attributable to a SSTB? (see help) Yes No
3 QBI worksheet for SSTB income (this will auto-populate if Yes)
4 Percentage of qualified income attributable to SSTB
E 1 Starting business income
2 Adjustments
a Section 199 expenses
b Reduced Sec 179 expenses, if deduction is limited
c RESERVED
d Total unreimbursed partnership expenses (UPE)
e UPE related to qualified business income
f Other adjustments to business income
g Total allowable QBI sec 179 expenses and other adjustments
3 Qualified business income
4 a Calculated QBI allowed after passive/at-risk limits
b Adjustments to allowed QBI
c Allowable QBI after loss limits
5 Self employed deductions connected to this business
a Self employed earnings from QBI
b RESERVED
c Total deduction for 1/2 self employment tax
d Deduction for 1/2 S.E. tax connected to this business
e Total deduction for S.E. retirement contributions
f S.E. retirement deduction connected to this business
f Total self employed deductions connected to this business
6 Partnership profit (loss) after S.E. deductions
7 Additional deductions related to this business reported on separate schedules
8 Net profit (loss) after adjustments, limitations, and deductions
9 Allowable QBI allocated to SSTB
10 Allowable QBI from this business
F 1 Short term gain (loss) from qualified business assets (not included in Row E)

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2	Adjustments to short term gain (loss) . . . . .	_____	_____
3	Adjusted qualified short term gain (loss) . . . . .	_____	_____
4	a Calculated QBI allowed after passive/at-risk limits . . . . .	_____	_____
	b Adjustments to allowed QBI . . . . .	_____	_____
	c Allowable short term qualified gain (loss) after passive/at-risk limits . . . . .	_____	_____
5	Allowable short term gain (loss) allocated to SSTB . . . . .	_____	_____
6	Allowable short term gain (loss) from this business . . . . .	_____	_____
<b>G</b>	1 Section 1231 gain (loss) from qualified business assets . . . . .	_____	_____
	2 Adjustments to section 1231 gain (loss) . . . . .	_____	_____
	3 Adjusted section 1231 gain (loss) . . . . .	_____	_____
	4 a Calculated QBI allowed after passive/at-risk limits . . . . .	_____	_____
	b Adjustments to allowed QBI . . . . .	_____	_____
	c Allowable <b>ordinary</b> 1231 qualified gain (loss) . . . . .	_____	_____
	5 Allowable ordinary 1231 gain (loss) allocated to SSTB . . . . .	_____	_____
	6 Allowable ordinary 1231 gain (loss) from this business . . . . .	_____	_____
<b>H</b>	1 Allowable qualified business income (line E10 plus F6 plus G6) . . . . .	_____	_____
	2 Qualified business income allocated to SSTB . . . . .	_____	_____
	3 a Previously disallowed losses freed up in current year . . . . .	_____	_____
	b Adjustments to previously disallowed losses . . . . .	_____	_____
	c Previously disallowed QBI losses to be reported as separate business . . . . .	_____	_____
	d QBI wksht for previously disallowed losses, if present . . . . .	_____	_____
	4 a Previously disallowed PTP losses freed up in current year . . . . .	_____	_____
	b Adjustments to previously disallowed losses . . . . .	_____	_____
	c Previously disallowed PTP losses . . . . .	_____	_____
	5 PTP income (line E10 plus F6 plus G6 plus H4) . . . . .	_____	_____
<b>I</b>	1 Tentative wages . . . . .	_____	_____
	2 Adjustments . . . . .	_____	_____
	3 Qualified wages . . . . .	_____	_____
	4 Qualified wages allocated to SSTB . . . . .	_____	_____
<b>J</b>	1 Tentative Unadjusted Basis Immediately after Acquisition (UBIA) . . . . .	_____	_____
	2 Adjustments . . . . .	_____	_____
	3 Qualified UBIA . . . . .	_____	_____
	4 Qualified UBIA allocated to SSTB . . . . .	_____	_____
<b>K</b>	1 Net income allocable to qualified payments from agricultural or horticultural coop . . . . .	_____	_____
	2 Wages allocable to qualified payments from coop . . . . .	_____	_____
	3 Form 1099PATR line 6 (DPAD) from coop(s) with tax year starting <b>before</b> 1/1/2018 . . . . .	_____	_____
	4 Form 1099PATR line 6 (DPAD) from coop(s) with tax year starting <b>after</b> 12/31/2017 . . . . .	_____	_____
<b>L</b>	1 Tentative REIT dividends . . . . .	_____	_____
	2 Adjustments . . . . .	_____	_____
	3 Net REIT dividends . . . . .	_____	_____

**Qualified Business Income Carryovers**

	Carryovers to 2021	Carryforward to 2022
A QBI suspended loss - at-risk . . . . .	_____	_____
B QBI suspended loss - passive . . . . .	_____	_____
C Form 4797 short term suspended loss - at-risk . . . . .	_____	_____
D Form 4797 short term suspended loss - passive . . . . .	_____	_____
E Form 4797 long term (sec 1231) suspended loss - at-risk . . . . .	_____	_____
F Form 4797 long term (sec 1231) suspended loss - passive . . . . .	_____	_____

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**Carryovers to 2021 Additional Info for Section 199A Deduction**

Section 199A (QBI deduction) requires first-in-first-out use of previously disallowed losses. Businesses qualified under Section 199A must complete this section for any previously disallowed losses.

<b>Percentage of SSTB income (by category)</b>				
<i>Enter 100 for businesses that were SSTBs in the year in question. If non-SSTB with income attributable to SSTB, enter the % attributable to SSTB. Otherwise, enter 0. (Not required if applicable % is 100%.)</i>				
	Applicable %	Operating %	Form 4797 ord	Form 4797 l/t
2018 . . . . .				
2019 . . . . .				
2020 . . . . .		0.00	0.00	0.00

		Regular Tax	QBI
<b>Disallowed Section 179 Deduction by Year</b>			
<b>Before 2018</b> . . .	<b>A</b> Section 179 carryover . . . . .		
<b>2018</b> . . . . .	<b>B</b> Section 179 carryover . . . . .		
<b>2019</b> . . . . .	<b>C</b> Section 179 carryover . . . . .		
<b>2020</b> . . . . .	<b>D</b> Section 179 carryover . . . . .		
<b>Disallowed At-Risk Losses by Year and Type</b>			
<b>Before 2018</b> . . .	<b>A</b> Operating loss . . . . .		
	<b>B</b> Form 4797 ordinary loss . . . . .		
	<b>C</b> Form 4797 long-term loss . . . . .		
<b>2018</b> . . . . .	<b>D</b> Operating loss . . . . .		
	<b>E</b> Form 4797 ordinary loss . . . . .		
	<b>F</b> Form 4797 long-term loss . . . . .		
<b>2019</b> . . . . .	<b>G</b> Operating loss . . . . .		
	<b>H</b> Form 4797 ordinary loss . . . . .		
	<b>I</b> Form 4797 long-term loss . . . . .		
<b>2020</b> . . . . .	<b>J</b> Operating loss . . . . .		
	<b>K</b> Form 4797 ordinary loss . . . . .		
	<b>L</b> Form 4797 long-term loss . . . . .		
<b>Disallowed Passive Losses by Year and Type</b>			
<b>Before 2018</b> . . .	<b>A</b> Operating loss . . . . .		
	<b>B</b> Form 4797 ordinary loss . . . . .		
	<b>C</b> Form 4797 long-term loss . . . . .		
<b>2018</b> . . . . .	<b>D</b> Operating loss . . . . .		
	<b>E</b> Form 4797 ordinary loss . . . . .		
	<b>F</b> Form 4797 long-term loss . . . . .		
<b>2019</b> . . . . .	<b>G</b> Operating loss . . . . .		
	<b>H</b> Form 4797 ordinary loss . . . . .		
	<b>I</b> Form 4797 long-term loss . . . . .		
<b>2020</b> . . . . .	<b>J</b> Operating loss . . . . .		
	<b>K</b> Form 4797 ordinary loss . . . . .		
	<b>L</b> Form 4797 long-term loss . . . . .		