

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

This Form 1099-Q reports tax information on distributions from your account(s) in the **Maryland Senator Edward J. Kasemeyer College Investment Plan**. The IRS requires us to generate this form for any distributions made from qualified education programs defined under Internal Revenue Code sections 529 or 530. See your tax return instructions or consult your tax advisor for information about where to report this income. **The amounts reported below may be taxable to you.** Please refer to **Publication 970**, Tax Benefits for Education, to determine the taxable amount of your distribution.

Maryland 529
P.O. Box 17083
Baltimore, MD 21297
888-463-4723

PAYER'S/TRUSTEE'S TIN: 52-6002033

LALIT GROVER
9815 HORACE HARDING EXPY #16K
CORONA NY 11368-4219

RECIPIENT'S TIN: XXX-XX-4494

**Copy B
For Recipient**
(keep for your records)

		Box 1	Box 2	Box 3	Box 4	Box 5	Box 6
Portfolio name	Account number	Gross distribution	Earnings	Basis	Trustee-to-trustee transfer?	Qualified tuition program type	Is the recipient the designated beneficiary?
Portfolio 2036	09170027279	202.61	0.00	202.61	No	State	No
Portfolio 2039	09210010189	204.15	-93.24	297.39	No	State	No



Instructions for Recipient

Distributions from qualified tuition programs (QTPs) under section 529, including rollovers, may be taxable. Nontaxable distributions from QTPs are not required to be reported on your income tax return. You must determine the taxability of any distribution. See Publication 970, Tax Benefits for Education, and the Instructions for Forms 1040 and 1040-SR for more information. Also see Form 5329, Additional Taxes on Qualified Plans (Including IRAs) and Other Tax-Favored Accounts, and its separate instructions.

Recipient's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, we have reported your complete TIN to the IRS.

Box 1. Shows the gross distribution (including in-kind distributions) paid to you this year from a QTP. This amount is the total of the amounts shown in Boxes 2 and 3. See Publication 970 for more information.

Box 2. Shows the earnings part of the gross distribution shown in Box 1. Generally, amounts distributed that are used to pay for qualified education expenses, transferred between trustees, or rolled over to another qualified education program or to an ABLE account, within 60 days, are not included in income.

Also, under a QTP, the amount in Box 2 is included in income if there has been (a) more than one transfer or rollover within any 12-month period with respect to the same beneficiary, or (b) a change in the designated beneficiary and the new designated beneficiary is not a family member.

Also, an additional 10% tax may apply to part or all of any amount included in income from the QTP. See Form 5329 and your tax return instructions for more information.

If a final (total) distribution is made from your account and you have not recovered your contributions, see Publication 970 to determine if you have a deductible loss and how to claim it.

Box 3. Shows your basis in the gross distribution reported in Box 1.

Box 4. This box indicates if a trustee-to-trustee transfer was made from one QTP to another QTP, from one Coverdell ESA (CESA) to a QTP, or from a QTP to an ABLE account. However, in certain transfers from a CESA, the box will be blank.

Box 5. Shows that the gross distribution was from a state QTP.

Box 6. The designated beneficiary is the individual named in the document creating the trust to receive the benefit of the funds in the account. If you are not the designated beneficiary, see Publication 970 and the Instructions for Forms 1040 and 1040-SR.

Future developments. For the latest information about developments related to Form 1099-Q and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1099Q.

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