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Questions?

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Monday through Friday
8:00 a.m. to 8:00 p.m. Eastern time.

Email:
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www.nysaves.org

493812
LALIT GROVER
98-15 HORACE HARDING EXPY
#16K
CORONA NY 11368-4219

Make this the year of college savings!

Resolve to save even more for their future this year. Even if college seems far away, contributing now gives your 529 savings more time to potentially grow.

State Tax Reporting:

Contributions postmarked by December 31, 2022 will receive a 2022 contribution year for tax reporting purposes. Depending on when these contributions are received, they may not appear on this statement, especially for checks mailed during the last few days of December. Please log into your account to confirm your total contributions for the year.

Account Statement

Statement Period

October 1, 2022 - December 31, 2022

Account Owner	Beneficiary	Account #	Account Type
LALIT GROVER	LALIT GROVER	377025619-01	Individual 529

Statement Summary

Account Balance Period Beginning (10/01/2022)		\$20,740.66
Account Balance Period Ending (12/31/2022)		\$26,186.43
	Statement Totals	Year-to-date Totals
Current Year Contributions - Electronic	\$3,500.00	\$10,000.00
Current Year Contributions - All Sources	\$3,500.00	\$10,000.00

Investment Summary

Portfolio Name	Units	Unit Price	Value
Aggressive Growth Portfolio	397.3881	\$44.63	\$17,735.43
Moderate Growth Portfolio	150.0708	\$29.19	\$4,380.57
Value Stock Index Portfolio	82.3806	\$49.41	\$4,070.43
	Total Portfolio Net Worth:		\$26,186.43
	Principal:		\$27,000.00
	Earnings:		-\$813.57

Investment Summary (Continued)

Annualized Personal Rate of Return (as of 12/31/2022)

1 Year
-15.05%

3 Year
-0.94%

5 Year
N/A

10 Year
N/A

A note about performance. Your personal performance is based on the performance of your investments and on the timing and amount of your purchases and redemptions. Therefore, your personal performance may differ—perhaps greatly—from the performance of the investments themselves.

Calculation method. Personal performance uses a formula called *internal rate of return* (IRR), which is a dollar-weighted return. IRR takes into account new money coming into your investment, as well as how long that money has been held. Don't confuse your personal rate of return with those posted for funds and indexes. The returns presented in these instances use a time-weighted calculation, which does not take cash flow into consideration.

Past performance. Past performance is not a guarantee of future performance. You should monitor your personal performance over an extended period of time and consider other factors—investment objectives, time horizon, risk tolerance, personal financial situation, and tax implications—before making changes to your portfolio.

Performance presented is for applicable time frames since initial investment. Accounts with a zero balance at either the beginning or end of the time period shown will not calculate a personal rate of return and hence will show a zero return.

Investment Allocations

(As of 12/31/2022)

Portfolio Name	Allocation Percentage *
Value Stock Index Portfolio	100%

* Investment allocations are effective for all future contributions and do not necessarily reflect the current allocation of assets in your account.

Investment Transactions

January 1, 2022 - December 31, 2022

Trade Date	Portfolio Name	Units Transacted	Unit Price	Transaction Amount	Transaction Description
12/30/2022	Value Stock Index Portfolio	10.1194	\$49.41	\$500.00	Contribution EBT
12/29/2022	Value Stock Index Portfolio	10.0990	\$49.51	\$500.00	Contribution EBT
12/28/2022	Value Stock Index Portfolio	10.2103	\$48.97	\$500.00	Contribution EBT
12/27/2022	Value Stock Index Portfolio	10.1031	\$49.49	\$500.00	Contribution EBT
12/23/2022	Value Stock Index Portfolio	10.1297	\$49.36	\$500.00	Contribution EBT
12/19/2022	Value Stock Index Portfolio	10.2817	\$48.63	\$500.00	Contribution EBT
12/15/2022	Value Stock Index Portfolio	10.1482	\$49.27	\$500.00	Contribution EBT
09/23/2022	Value Stock Index Portfolio	11.2892	\$44.29	\$500.00	Contribution EBT
09/21/2022	Aggressive Growth Portfolio	11.6713	\$42.84	\$500.00	Contribution EBT
08/30/2022	Aggressive Growth Portfolio	11.0889	\$45.09	\$500.00	Contribution EBT
08/22/2022	Aggressive Growth Portfolio	5.3926	\$46.36	\$250.00	Contribution EBT
06/29/2022	Aggressive Growth Portfolio	5.6935	\$43.91	\$250.00	Contribution EBT
06/10/2022	Aggressive Growth Portfolio	11.0865	\$45.10	\$500.00	Contribution EBT
05/20/2022	Aggressive Growth Portfolio	11.0424	\$45.28	\$500.00	Contribution EBT
05/12/2022	Aggressive Growth Portfolio	11.2082	\$44.61	\$500.00	Contribution EBT
05/06/2022	Aggressive Growth Portfolio	10.7181	\$46.65	\$500.00	Contribution EBT
04/27/2022	Aggressive Growth Portfolio	10.5263	\$47.50	\$500.00	Contribution EBT
03/11/2022	Aggressive Growth Portfolio	5.2116	\$47.97	\$250.00	Contribution EBT
03/10/2022	Aggressive Growth Portfolio	5.1440	\$48.60	\$250.00	Contribution EBT
03/07/2022	Aggressive Growth Portfolio	5.2499	\$47.62	\$250.00	Contribution EBT
03/07/2022	Aggressive Growth Portfolio	5.2499	\$47.62	\$250.00	Contribution EBT
02/14/2022	Aggressive Growth Portfolio	9.7886	\$51.08	\$500.00	Contribution EBT
01/28/2022	Aggressive Growth Portfolio	9.8386	\$50.82	\$500.00	Contribution EBT

October 1, 2022 - December 31, 2022

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other benefits that are only available for investments in that state's qualified tuition program. Other state benefits may include financial aid, scholarship funds, and protection from creditors.

The Comptroller of the State of New York and the New York State Higher Education Services Corporation are the Program Administrators and are responsible for implementing and administering the *Direct Plan*. Ascensus Broker Dealer Services, LLC, and Ascensus Investment Advisors, LLC, serve as Program Manager and Recordkeeping and Servicing Agent, respectively, and are responsible for day-to-day operations. The Vanguard Group, Inc., serves as the Investment Manager. Vanguard Marketing Corporation markets, distributes, and underwrites the *Direct Plan*.

No guarantee: None of the State of New York; its agencies; the Federal Deposit Insurance Corporation (FDIC); The Vanguard Group, Inc.; Ascensus Broker Dealer Services, Inc.; nor any of their applicable affiliates insures accounts or guarantees the principal deposited therein or any investment returns on any account or investment portfolio.

New York's 529 College Savings Program currently includes two separate 529 plans. The *Direct Plan* is sold directly by the Program. You may also participate in the *Advisor Plan*, which is sold exclusively through financial advisors and has different investment options and higher fees and expenses as well as financial advisor compensation.

Municipal securities customer education and protection disclosure

Vanguard Marketing Corporation is a broker-dealer registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). An investor brochure that describes the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority can be obtained from the MSRB through its website (msrb.org).