



Questions?

 **Client Services:**
 1-877-424-4377
 Monday through Friday,
 8:00 AM - 8:00 PM ET

 **Website:**
 Path2College529.com

15266 PRATIK DUBEY
 584 WENDLEBURY CT
 ALPHARETTA GA 30004-0783

Federal Gift Tax Changes

Effective in 2023, the amount of the federal annual gift-tax exclusion is increasing to \$17,000 per year (\$34,000 for married contributors). The federal lifetime exemption for (i) estate tax and (ii) generation-skipping transfer tax will be \$12,920,000 for each contributor (\$25,840,000 for married couples).

Audited Financials

The Path2College Plan performs an annual audit of financial statements. The report for the fiscal year that ended June 30, 2022 is now available for your review online at emma.msrb.org/P21612647-P21242742-P21666863.pdf.

Happy New Year!

You still have time to save on your 2022 taxes by contributing to your Path2College account before the April tax deadline. Don't miss out on your plan's generous Georgia state tax benefit. Visit path2college529.com or call (877) 424-4377.

Account Statement

Statement Period

October 1, 2022 - December 31, 2022

Account Owner	Beneficiary	Account #	Account Type
PRATIK DUBEY	SARA DUBEY	980988142-02	Individual 529

Statement Summary

Account Balance Period Beginning (10/01/2022)	\$17,496.46
Account Balance Period Ending (12/31/2022)	\$19,612.84

	Statement Totals	Year-to-date Totals
Current Year Contributions - All Sources	\$900.00	\$9,600.00

Investment Summary

Portfolio Name	Units	Unit Price	Value
2030/2031 Enrollment Portfolio	996.8278	\$11.77	\$11,732.66
U.S. Equity Index Portfolio	156.6637	\$50.30	\$7,880.18
	Total Portfolio Net Worth:		\$19,612.84
	Principal:		\$20,600.00
	Earnings:		-\$987.16

Investment Summary (Continued)

Annualized Personal Rate of Return (as of 12/31/2022)

1 Year
-15.11%

3 Year
N/A

5 Year
N/A

10 Year
N/A

A note about performance. Your personal performance is based on the performance of your investments and on the timing and amount of your purchases and redemptions. Therefore, your personal performance may differ - perhaps greatly - from the performance of the investments themselves.

Calculation method. Personal performance uses a formula called internal rate of return (IRR), which is a dollar-weighted return. IRR takes into account new money coming into your investment, as well as how long that money has been held. Don't confuse your personal rate of return with those posted for funds and indexes. The returns presented in these instances use a time-weighted calculation, which does not take cash flow into consideration.

Past performance. Past performance is not a guarantee of future performance. (Note, assets in the Guaranteed Portfolio are allocated to a Funding Agreement issued by TIAA-CREF Life and guaranteed to the Board of Directors of the Georgia Higher Education Savings Plan, which is the policy holder under the agreement.) You should monitor your personal performance over an extended period of time and consider other factors - investment objectives, time horizon, risk tolerance, personal financial situation, and tax implications - before making changes to your portfolio.

Performance presented is for applicable time frames since initial investment. Accounts with a zero balance at either the beginning or end of the time period shown will not calculate a personal rate of return and hence will show a zero return.

Investment Allocations

(As of 12/31/2022)

Portfolio Name	Allocation Percentage *
2030/2031 Enrollment Portfolio	60%
U.S. Equity Index Portfolio	40%

* Investment allocations are effective for all future contributions and do not necessarily reflect the current allocation of assets in your account.

Investment Transactions

January 1, 2022 - December 31, 2022

Trade Date	Portfolio Name	Units Transacted	Unit Price	Transaction Amount	Transaction Description
12/23/2022	2030/2031 Enrollment Portfolio	15.2542	\$11.80	\$180.00	Recurring Contribution
12/23/2022	U.S. Equity Index Portfolio	2.3843	\$50.33	\$120.00	Recurring Contribution
11/23/2022	U.S. Equity Index Portfolio	2.2775	\$52.69	\$120.00	Recurring Contribution
11/23/2022	2030/2031 Enrollment Portfolio	15.0000	\$12.00	\$180.00	Recurring Contribution
10/24/2022	2030/2031 Enrollment Portfolio	16.0285	\$11.23	\$180.00	Recurring Contribution
10/24/2022	U.S. Equity Index Portfolio	2.4184	\$49.62	\$120.00	Recurring Contribution
09/23/2022	U.S. Equity Index Portfolio	2.4907	\$48.18	\$120.00	Recurring Contribution
09/23/2022	2030/2031 Enrollment Portfolio	16.0285	\$11.23	\$180.00	Recurring Contribution
08/23/2022	2030/2031 Enrollment Portfolio	14.7059	\$12.24	\$180.00	Recurring Contribution
08/23/2022	U.S. Equity Index Portfolio	2.2263	\$53.90	\$120.00	Recurring Contribution
07/25/2022	U.S. Equity Index Portfolio	2.3238	\$51.64	\$120.00	Recurring Contribution
07/25/2022	2030/2031 Enrollment Portfolio	14.9254	\$12.06	\$180.00	Recurring Contribution
06/23/2022	2030/2031 Enrollment Portfolio	15.4110	\$11.68	\$180.00	Recurring Contribution
06/23/2022	U.S. Equity Index Portfolio	2.4341	\$49.30	\$120.00	Recurring Contribution
05/23/2022	U.S. Equity Index Portfolio	2.3278	\$51.55	\$120.00	Recurring Contribution
05/23/2022	2030/2031 Enrollment Portfolio	14.8270	\$12.14	\$180.00	Recurring Contribution
04/25/2022	2030/2031 Enrollment Portfolio	14.1621	\$12.71	\$180.00	Recurring Contribution
04/25/2022	U.S. Equity Index Portfolio	2.1471	\$55.89	\$120.00	Recurring Contribution
03/23/2022	U.S. Equity Index Portfolio	2.0675	\$58.04	\$120.00	Recurring Contribution
03/23/2022	2030/2031 Enrollment Portfolio	13.7510	\$13.09	\$180.00	Recurring Contribution
02/28/2022	2030/2031 Enrollment Portfolio	275.0191	\$13.09	\$3,600.00	Contribution EFT
02/28/2022	U.S. Equity Index Portfolio	42.0095	\$57.13	\$2,400.00	Contribution EFT
02/23/2022	U.S. Equity Index Portfolio	2.1834	\$54.96	\$120.00	Recurring Contribution
02/23/2022	2030/2031 Enrollment Portfolio	14.0078	\$12.85	\$180.00	Recurring Contribution
01/24/2022	2030/2031 Enrollment Portfolio	13.5849	\$13.25	\$180.00	Recurring Contribution
01/24/2022	U.S. Equity Index Portfolio	2.0931	\$57.33	\$120.00	Recurring Contribution

October 1, 2022 - December 31, 2022

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about the Path2College 529 Plan ("the Plan"), call 1-877-424-4377, or visit Path2College529.com to obtain a Plan Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

The Plan issues Form 1099-Q by January 31 each year only for accounts that had a withdrawal or an outgoing trustee-to-trustee rollover in the prior year. Form 1099-Q is distributed to either the Account Owner or Beneficiary, depending on the type of withdrawal.

You should carefully review this statement upon receipt and promptly notify the Plan of any inaccuracy or discrepancy. If you believe this statement does not accurately reflect your instructions or does not accurately reflect information about your account, you have 60 days from the date of the statement to notify the Plan Manager; otherwise you acknowledge this statement to be accurate. The Plan is administered by the Board of Directors of the Georgia Higher Education Savings Plan.

The Plan's Portfolios invest in mutual funds and/or a funding agreement. Investments in the Plan are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the State of Georgia, the Georgia State Treasurer, the Georgia Higher Education Trust Fund, the Board of Directors of the Georgia Higher Education Savings Plan, the Plan, the Federal Deposit Insurance Corporation, nor any other government agency or entity, nor any of the service providers to the Plan.

TIAA-CREF Tuition Financing, Inc., Plan Manager. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the Path2College 529 Plan.

