

# Form 3921 Exercise of an Incentive Stock Option Under Section 422(b)

This document includes your consolidated Form 3921 that we are required to provide to you and the Internal Revenue Service. This consolidated IRS Form 3921 serves as a substitute statement for Form 3921.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines it has not been reported.

## Copy B for Employee

### Recipient:

Darshan Mandlecha  
151 S Bernardo Ave  
Sunnyvale, CA 94086  
USA

### Identification number:

\*\*\*-\*\*-8386

### Payer:

Cerebras Systems Inc  
1237 E ARQUES AVE  
SUNNYVALE, CA 94085-4701  
USA

### Identification number:

81-2256092

**Exercise of an Incentive Stock Option Under Section 422(b)**

OMB No. 1545-2129

<b>Account Number</b>	<small>Box 1</small> <b>Date option granted</b>	<small>Box 2</small> <b>Date option exercised</b>	<small>Box 3</small> <b>Exercise price per share</b>	<small>Box 4</small> <b>Fair market value per share on exercise date</b>	<small>Box 5</small> <b>No. of shares transferred</b>	<small>Box 6</small> <b>Other transferor identification</b>
12245064	02/16/2021	02/25/2022	\$2.89	\$7.89	1000	
15517889	02/16/2021	10/26/2022	\$2.89	\$6.47	13423	

## Instructions for employee (Form 3921)

You have received this form because your employer (or transfer agent) transferred your employer's stock to you pursuant to your exercise of an incentive stock option (ISO). You must recognize (report) gain or loss on your tax return for the year in which you sell or otherwise dispose of the stock. Keep this form and use it to figure the gain or loss. For more information, see Pub. 525, Taxable and Nontaxable Income.

When you exercise an ISO, you may have to include in alternative minimum taxable income a portion of the fair market value of the stock acquired through the exercise of the option. For more information, see Form 6251, Alternative Minimum Tax—Individuals, and its instructions.

Employee's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the employer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number your employer or transfer agent assigned to distinguish your account.

**Box 1** Shows the date the option to purchase the stock was granted to you.

**Box 2** Shows the date you exercised the option to purchase the stock.

**Box 3** Shows the exercise price per share of stock.

**Box 4** Shows the fair market value (FMV) of a share of stock on the date the option was exercised.

**Box 5** Shows the number of shares of stock transferred to you pursuant to the exercise of the option.

**Box 6** Shows the name, address, and TIN of the corporation whose stock is being transferred (if other than the corporation shown in TRANSFEROR boxes in the upper left corner of the form).

### Future developments

For the latest information about developments related to Form 3921 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/form3921](http://www.irs.gov/form3921).