

**Schedule K-1
(Form 1065)**

Department of the Treasury
Internal Revenue Service

2022

For calendar year 2022, or tax year

beginning 01 / 01 / 2022 ending 10 / 19 / 2022

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

651121
OMB No. 1545-0123

Final K-1 Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	(2)		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income	A	-
	-	B	-
6a	Ordinary dividends		
	1		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
	1		-
6c	Dividend equivalents	C	-
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
		A	6
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
		A	1
10	Net section 1231 gain (loss)		
	-	V	(2)
11	Other income (loss)	*	SEE STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

A Partnership's employer identification number
46-5223743

B Partnership's name, address, city, state, and ZIP code
**SHELL MIDSTREAM PARTNERS, L.P.
PO BOX 4749
HOUSTON, TX 77210-4749**

C IRS center where partnership filed return: **OGDEN**

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
XXX-XX-4863

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
**GUPTA V KALLEPALLI TOD
2535 EMSLIE DR
WAUKESHA, WI 53188**

G General partner or LLC member-manager Limited partner or other LLC member

H1 Domestic partner Foreign partner

H2 If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? **INDIVIDUAL**

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.000002 %	0.000000 %
Loss	0.000002 %	0.000000 %
Capital	0.000002 %	0.000000 %

Check if decrease is due to sale or exchange of partnership interest

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$ 2	\$ 3
Qualified nonrecourse financing	\$ -	\$ -
Recourse	\$ -	\$ -

Check this box if item K includes liability amounts from lower-tier partnerships

L **Partner's Capital Account Analysis**

Beginning capital account	\$	38
Capital contributed during the year	\$	6
Current year net income (loss)	\$	-
Other increase (decrease) (attach explanation)	\$	-
Withdrawals and distributions	\$ (44)
Ending capital account	\$	-

M Did the partner contribute property with a built-in gain (loss)?
 Yes No If "Yes," attach statement. See instructions.

N **Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$
Ending	\$

Shell Midstream Partners, L.P.

2022 SUPPLEMENTAL INFORMATION

PARTNER NAME: GUPTA V KALLEPALLI TOD

PARTNER FEDERAL ID & ENTITY TYPE: XXX-XX-4863 / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

Box	Description	Amount
20N	Business Interest Expense (deducted in Box 1)	1
20Z	Section 199A Information – PTP Income	See below Notes
20AB	Section 751(a) Gain (Loss)	29
20AE	Excess Taxable Income	-
20AH1	Gross Receipts	15
20AH2	E&P Adjustment	4
20AH3	Bonus Depreciation Expense Included in Box 1	-
20AH4	Gross Receipts per Regulations 1.59A-7(e)(2) – Current Year	15
20AH5	Section 743(b) and Section 704(c) remedial allocation method depreciation and amortization deductions and gain (loss) adjustments	(4)
20AH6	Partner Federal ID Unrelated Business Taxable Income (shown in Box 20V)	XXX-XX-4863 (2)
NOTES:		
1	Internal Revenue Code (IRC) Section 743(b) depreciation is included in Box 1, Ordinary Business Income (Loss). Amounts reported in Box 1 are income/loss that is effectively connected with U.S. trade/business.	
20N	Amount in Box 20N represents your share of deductible business interest expense deducted in Box 1. Under IRC Section 163(j) regulations, this amount may be relevant if a partner has an IRC Section 704(d) limit due to insufficient basis in its partnership interest. Deductible business interest expense is reported here for information purposes only and has already been deducted on your Schedule K-1.	
20V	Amounts included in Box 20V (Unrelated Business Taxable Income) represent only your share of allocable income/loss from the Partnership. Please consult your tax advisor regarding inclusion of other items (e.g., depreciation recapture upon the sale or disposition of your units).	
20Z	<p>Qualified PTP Income ("QPTPI") Reporting The partnership is engaged in a single trade or business that is not a specified services trade or business ("SSTB"). Your allocable share of Qualified PTP Income ("QPTPI") for tax year 2022 is the amount shown below ("Section 199A PTP income").</p> <p>Partner's share of: Qualified PTP items subject to partner-specific determinations:</p> <p style="margin-left: 40px;">Ordinary Business Income (Loss)</p> <p style="margin-left: 40px;">Section 1231 Gain (Loss)</p> <p style="margin-left: 40px;">Ordinary Income on sale of interests</p> <p>The net Section 1231 gains and losses reported in Box 10, if any, generally do not constitute QPTPI. However, if these amounts are shown on an individual Form 1040 return and are treated as ordinary, then such gains and losses may be treated as constituting a portion of a taxpayer's QPTPI. If any Section 1231 gains and losses from this Partnership are not treated as ordinary, the amount reported as QPTPI in Box 20Z should be adjusted. If you sold any of your PTP units during the year, as indicated in the schedule of QPTPI in Box 20Z, any amounts reported above as Ordinary Gain should be included in QPTPI.</p>	<p style="text-align: right;">(2)</p> <p style="text-align: right;">-</p> <p style="text-align: right;">29</p>
20AE	IRC Section 163(j) limits the deductibility of business interest expense in certain circumstances. This limitation is applied at the partnership level and Excess Taxable Income ("ETI") is allocated to the Partnership's partners. Your allocable share of ETI is the amount shown in Box 20AE. This amount, if any, should be reported on Form 8990, Limitation on Business Interest Expense Under IRC Section 163(j), on Schedule A, Line 43, column (f). For foreign persons with an interest in a partnership engaged in a U.S. trade or business, the amount of excess items are limited by ECI and you should consult your tax advisor for additional information.	
20AH1	Gross Receipts. This information may be needed by taxpayers to determine their IRC Section 163(j) limitation amount.	
20AH3	For federal tax purposes, the Partnership is allowed additional special tax depreciation deductions on assets meeting certain criteria. The amount reported is your share of the Partnership's federal bonus depreciation deduction that exceeds the regular depreciation deduction. For state income tax reporting, some states allow the additional bonus depreciation deductions while some states disallow the excess ("non-conforming"). This amount is provided for informational purposes only and may be needed to complete your state income tax returns for non-conforming states.	
20AH4	Gross Receipts per Regulations 1.59A-7(e)(2) – current year. Amounts related to international tax, previously provided on Schedule K-1 or Box 20AH4, are now provided on a separate Schedule K-3.	
20AH5	Amount in Box 20AH5 represents your share of both Section 743(b) and Section 704(c) remedial allocation method depreciation and amortization deductions and gain (loss) adjustments. These amounts may reduce your partner's allocable share of income calculation under Section 163(j). Please consult your tax advisor.	
21	Foreign taxes paid or accrued. The Partnership does not have any foreign taxes.	

Trade or Business	
<input checked="" type="checkbox"/>	PTP
<input type="checkbox"/>	Aggregated
<input type="checkbox"/>	SSTB

Shell Midstream Partners, L.P.

2022 OWNERSHIP SCHEDULE

PARTNER NAME: GUPTA V KALLEPALLI TOD

PARTNER FEDERAL ID & ENTITY TYPE: XXX-XX-4863 / INDIVIDUAL

CUSTODIAN FEDERAL ID (IF APPLICABLE):

This schedule details your transactional history regarding units of Shell Midstream Partners, L.P., as reported to the Partnership by your broker or our transfer agent through October 19, 2022. This schedule is limited to all units that are reported as owned by the partner federal identification number and entity type shown above.

NOTE: A separate schedule and related Tax Package may be issued for any other entity types associated with the partner federal identification number shown above.

The transactional information contained below has been utilized to prepare this Tax Package. If this transactional information is incorrect, then the information reported in this Tax Package (as well as the information reported to the IRS) may be incorrect. **Please contact Partner DataLink at (855) 288-4071 or ShellK1Help@deloitte.com by May 15, 2023 to report any errors or inaccuracies.**

NOTE: If you submit corrections to us after that date, you may be required to file Form 8082, Notice of Inconsistent Treatment or Administrative Adjustment Request, with the IRS.

THE SCHEDULE IS NOT PROOF OF OWNERSHIP

TRANSACTION		DATE	BROKER OR CERTIFICATE NUMBER	UNITS
DESCRIPTION				
AC	BUY	03/19/2020	BROKER - 352	5.0000
AJ	REINVEST	05/15/2020	BROKER - 352	.1790
AJ	REINVEST	08/14/2020	BROKER - 352	.1990
AJ	REINVEST	11/13/2020	BROKER - 352	.2620
AJ	REINVEST	02/12/2021	BROKER - 352	.2240
AJ	REINVEST	05/14/2021	BROKER - 352	.1770
AJ	REINVEST	08/13/2021	BROKER - 352	.1440
AJ	REINVEST	11/12/2021	BROKER - 352	.1500
AJ	REINVEST	11/12/2021	BROKER - 352	.1430
AJ	REINVEST	02/11/2022	BROKER - 352	.1390
AJ	REINVEST	05/13/2022	BROKER - 352	.1250
AJ	REINVEST	08/12/2022	BROKER - 352	.1250
DA	SELL	10/19/2022	BROKER - MAN	(6.7420)
END OF YEAR UNITS				