

Schedule K-1 Control: 1 (Form 1065)

2022

Department of the Treasury Internal Revenue Service

For calendar year 2022, or tax year

beginning 2022 ending

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 92-0566705
B Partnership's name, address, city, state, and ZIP code PAN GROUP LLC 16407 WILLOWICK LN Little Elm, TX 75068
C IRS center where partnership filed return: Ogden
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) XXX-XX-0673
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. SANTOSH K MAHENDRA 38025 CONRAD ST Fremont, CA 94536
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 33.3340000 % 33.3340000 %
Loss 33.3340000 % 33.3340000 %
Capital 33.3340000 % 33.3340000 %
Check if decrease is due to sale or exchange of partnership interest

K Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ \$
Check this box if item K includes liability amounts from lower tier partnerships

L Partner's Capital Account Analysis
Beginning capital account \$
Capital contributed during the year \$ 33,953
Current year net income (loss) \$ (7,164)
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$ ( )
Ending capital account \$ 26,789

M Did the partner contribute property with a built-in gain (loss)?
Yes No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss) 14 Self-employment earnings (loss)
2 Net rental real estate income (loss) (7,164)
3 Other net rental income (loss) 15 Credits
4a Guaranteed payments for services
4b Guaranteed payments for capital 16 Schedule K-3 is attached if checked
4c Total guaranteed payments 17 Alternative minimum tax (AMT) items A 3
5 Interest income
6a Ordinary dividends
6b Qualified dividends 18 Tax-exempt income and nondeductible expenses
6c Dividend equivalents
7 Royalties
8 Net short-term capital gain (loss)
9a Net long-term capital gain (loss) 19 Distributions
9b Collectibles (28%) gain (loss)
9c Unrecaptured section 1250 gain 20 Other information
10 Net section 1231 gain (loss)
11 Other income (loss) Z \* STMT
12 Section 179 deduction 21 Foreign taxes paid or accrued
13 Other deductions
22 More than one activity for at-risk purposes\*
23 More than one activity for passive activity purposes\*
\*See attached statement for additional information.

For IRS Use Only

**Schedule K-1 Supplemental Information**

**2022 PG01**

Partner's name

SANTOSH K MAHENDRA

Partner's ID Number

XXX-XX-0673

Name of Partnership

PAN GROUP LLC

Partnership EIN

92-0566705

**Section I: Current Year Net Income (Loss)**

Statement #99

**Description**

**Amount**

Net rental real estate income (loss)

(7,164)

**Total**

(7,164)

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# STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 20, Code Z

(This page is e-filed with the return. Include it if paper-filing.)

**2022**

Name(s) as shown on return

**PAN GROUP LLC**

Tax ID Number  
**92-0566705**

Name(s) as shown on K1

**SANTOSH K MAHENDRA**

Tax ID Number  
**XXX-XX-0673**

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	1101 BURIN DR Georgetown TX 78626	92-0566705			No

LINE NUMBER	NO. <u>1</u>	NO. <u>  </u>	NO. <u>  </u>	NO. <u>  </u>	NO. <u>  </u>	NO. <u>  </u>
Ordinary Business Income (Loss)						
Rental Income (Loss)	(7,164)					
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages						
Unadjusted Basis Immediately After Acquisition	111,927					
Section 199A Dividends						

# Partner's Basis Worksheet Prepared from the Partnership Records

**2022**

Outside basis must be determined at the partner level. Consult your tax advisor for any adjustments.

<b>Partner Number:</b>	<b>TIN:</b> XXX-XX-0673	<b>Tax year ending:</b> 12-31-2022	<b>Ownership %:</b> 33.334000
<b>Name of Partner:</b> SANTOSH K MAHENDRA			
<b>Name of Partnership:</b> PAN GROUP LLC			<b>EIN</b> 92-0566705

A.	Partner's share of partnership liabilities (Sch K-1, Item K)	A.	_____	
B.	Partner's share of partnership liabilities from PRIOR year	B.	( _____ )	
C.	Increases (Decrease) in share of Partnership Liabilities during this tax period	C.	_____	
1.	Adjusted Basis from preceding year			1. _____ 0
2.	Capital contributions of property			
a.	Gain (if any) recognized this year on contribution of property to partnership	2 a.	_____	
b.	Cash contributed during the year	b.	<u>33,953</u>	
c.	Adjusted basis of property contributed during the year	c.	_____	
d.	Partnership interest acquired other than by cash or property	d.	_____	
	Total additional contributions (Total lines 2a-2d)	2.	<u>33,953</u>	
3.	Items of Income or Gain for this period			
a.	Ordinary Income (Sch K-1, Line 1)	3 a.	_____	
b.	Real Estate Rental Income (Sch K-1, Line 2)	b.	_____	
c.	Other Rental Income (Sch K-1, Line 3c)	c.	_____	
d.	Interest, Dividends & Royalties (Sch K-1, Lines 5,6a,6c & 7)	d.	_____	
e.	Capital Gain (Sch K-1, Lines 8 & 9a)	e.	_____	
f.	Other Portfolio Income (Sch K-1, Line 11a)	f.	_____	
g.	Section 1231 Gain (Sch K-1, Line 10)	g.	_____	
h.	Other Income (Sch K-1, Line 11)	h.	_____	
i.	Tax Exempt Income (Sch K-1, Lines 18a & b)	i.	_____	
j.	Excess Depletion Adjustment	j.	_____	
k.	Increase from Recapture of Business Credits	k.	_____	
i.	Gain from 179 disposition (See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))	i.	_____	
	Total items of Income or Gains (Total lines 3a-3l)	3.	_____	
4.	Increase in Partnership Share of Partnership Liabilities from line C above	4.	_____	
5.	Total increases in basis (combine lines 1 through 4)	5.	<u>33,953</u>	
6.	Distributions to the Partner during the year	6.	_____	
7.	Decrease in Partner's Share of Partnership Liabilities from line C above	7.	_____	
8 a.	Decrease for Non-Deductible Expenses/Credit Adjustments	8 a.	_____	
b.	Decrease for Depletion	b.	_____	
	Total other decreases (lines 8a-8b)	8.	_____	
9.	Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)	9.	<u>33,953</u>	
10.	Items of Losses and Deductions (Allowed for the current year)			
a.	Ordinary Loss (Page 2, Col e, Line 10a)	10 a.	_____	
b.	Real Estate Rental Loss (Page 2, Col e, Line 10b)	b.	<u>7,164</u>	
c.	Other Rental Loss (Page 2, Col e, Line 10c)	c.	_____	
d.	Capital Loss (Page 2, Col e, Line 10d)	d.	_____	
e.	Other Portfolio Loss (Page 2, Col e, Line 10e)	e.	_____	
f.	Section 1231 Loss (Page 2, Col e, Line 10f)	f.	_____	
g.	Other Loss (Page 2, Col e, Line 10g)	g.	_____	
h.	Charitable Contributions (Page 2, Col e, Line 10h)	h.	_____	
i.	Section 179 Expense (Page 2, Col e, Line 10i)	i.	_____	
j.	Portfolio Income Expenses (Page 2, Col e, Line 10j)	j.	_____	
k.	Other Deductions (Page 2, Col e, Line 10k)	k.	_____	
l.	Interest Expense on Investment Debt (Page 2, Col e, Line 10l)	l.	_____	
m.	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m)	m.	_____	
n.	Section 59(e) Expenditures (Page 2, Col e, Line 10n)	n.	_____	
o.	Other decreases (Page 2, Col e, Line 10o)	o.	_____	
p.	Loss from 179 disposition (Page 2, Col e, Line 10p)	p.	_____	
	Total items of Losses and Deductions (Total lines 10a-10p)	10.	<u>7,164</u>	
11.	Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis	11.	<u>26,789</u>	
12.	At-risk adjustment: (Amount from lines 5)	12.	<u>33,953</u>	
13.	Enter the amount from lines 6, 7, 8 and 10	13.	( <u>7,164</u> )	
14.	Enter any nonrecourse loans, etc.	14.	( _____ )	
15.	Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14	15.	_____	
16.	Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198	16.	<u>26,789</u>	

**Allocation of Losses and Deductions**

**2022**

Keep for your records.

<b>Partner Number:</b>	<b>TIN:</b> XXX-XX-0673	<b>Year Ended:</b> 12-31-2022	<b>Ownership %:</b> 33.334000
<b>Partner Name:</b> SANTOSH K MAHENDRA			
<b>Partnership Name:</b> PAN GROUP LLC			<b>EIN</b> 92-0566705

IMPORTANT: Loss limitations are applied at the partner level. This worksheet is informational only and may not match actual losses and deductions reported on the individual partner return.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
10a	Ordinary losses from trade or business (Sch K-1, Line 1)						
b	Net losses from rental real estate activities (Sch K-1, Line 2)		7,164	7,164	100.000000	7,164	
c	Net losses from other rental activities (Sch K-1, Line 3)						
d	Net short-term capital losses (Sch K-1, Lines 8 & 9a)						
d	Net long-term capital losses						
e	Other portfolio losses (Sch K-1, Line 11a)						
f	Net losses under Section 1231 (Sch K-1, Line 10)						
g	Other losses (Sch K-1, Line 11i)						
h	Charitable contributions (Sch K-1, Lines 13a-g)						
i	Section 179 expense deduction (Sch K-1, Line 12)						
j	Portfolio income expenses (Sch K-1, Lines 13i,k & l)						
k	Other deductions (Sch K-1, Lines 13n-q,s-v,w,x)						
l	Interest expense on investment debts (Sch K-1, Line 13h)						
m	Foreign taxes paid or accrued (Sch K-1, Line 21)						
n	Section 59(e) expenditures (Sch K-1, Line 13j)						
o	Other decreases						
p	Loss from 179 asset						
	<b>Total deductible losses and deductions</b>		<b>7,164</b>	<b>7,164</b>		<b>7,164</b>	
8a	<b>Nondeductible expenses &amp; credit adj</b>						
b	Oil and gas depletion						
	<b>Total nondeductible losses and deductions</b>						
<b>Totals</b>			<b>7,164</b>	<b>7,164</b>		<b>7,164</b>	

**Schedule K-1 Supplemental Information****2022**

Partner's name

**SANTOSH K MAHENDRA**

Name of Partnership

**PAN GROUP LLC**

Partner's ID Number

**XXX-XX-0673**

Partnership EIN

**92-0566705****Schedule K-3 Notification**

The partnership has met the following criteria for tax year 2022, presently exempting it from filing Schedule K-3 (Form 1065), Partner's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Partnership had no or limited foreign activity

Criteria 2 - Each of the partners was a U.S. citizen, resident alien, or certain domestic trust

With respect to the partnership meeting criteria 1 and 2, partners are hereby notified they will not be receiving a Schedule K-3 from the partnership unless the partner specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

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