

Schedule K-1 Control: 1 (Form 1065)

2022

Department of the Treasury Internal Revenue Service

For calendar year 2022, or tax year

beginning 2022 ending

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 88-2848149
B Partnership's name, address, city, state, and ZIP code PVV SACT LLC 38025 CONRAD ST Fremont, CA 94536
C IRS center where partnership filed return: Ogden
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 510-27-0673
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. SANTOSH K MAHENDRA 38025 CONRAD ST Fremont, CA 94536
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 33.3340000 % 33.3340000 %
Loss 33.3340000 % 33.3340000 %
Capital 33.3340000 % 33.3340000 %
Check if decrease is due to sale or exchange of partnership interest
K Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ \$
Check this box if item K includes liability amounts from lower tier partnerships
L Partner's Capital Account Analysis
Beginning capital account \$
Capital contributed during the year \$ 56,235
Current year net income (loss) \$ (10,838)
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$ ()
Ending capital account \$ 45,397
M Did the partner contribute property with a built-in gain (loss)? Yes No
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss) 14 Self-employment earnings (loss)
2 Net rental real estate income (loss) (10,838)
3 Other net rental income (loss) 15 Credits
4a Guaranteed payments for services
4b Guaranteed payments for capital 16 Schedule K-3 is attached if checked
4c Total guaranteed payments 17 Alternative minimum tax (AMT) items
5 Interest income
6a Ordinary dividends
6b Qualified dividends 18 Tax-exempt income and nondeductible expenses
6c Dividend equivalents
7 Royalties
8 Net short-term capital gain (loss)
9a Net long-term capital gain (loss) 19 Distributions
9b Collectibles (28%) gain (loss)
9c Unrecaptured section 1250 gain 20 Other information
10 Net section 1231 gain (loss)
11 Other income (loss)
12 Section 179 deduction 21 Foreign taxes paid or accrued
13 Other deductions
22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

Schedule K-1 Supplemental Information

2022 PG01

Partner's name

SANTOSH K MAHENDRA

Partner's ID Number

510-27-0673

Name of Partnership

PVV SACT LLC

Partnership EIN

88-2848149

Section I: Current Year Net Income (Loss)

Statement #99

Description

Amount

Net rental real estate income (loss)

(10,838)

Total

(10,838)

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 20, Code Z

(This page is e-filed with the return. Include it if paper-filing.)

2022

Name(s) as shown on return PVV SACT LLC	Tax ID Number 88-2848149
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Name(s) as shown on K1 SANTOSH K MAHENDRA	Tax ID Number 510-27-0673
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Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	2832 MOSSY CREEK ST Sacramento CA 95833	88-2848149			No

LINE NUMBER	NO. <u>1</u>	NO. <u> </u>	NO. <u> </u>	NO. <u> </u>	NO. <u> </u>	NO. <u> </u>
Ordinary Business Income (Loss)						
Rental Income (Loss)	(10,838)					
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages						
Unadjusted Basis Immediately After Acquisition	147,399					
Section 199A Dividends						

Partner's Basis Worksheet Prepared from the Partnership Records

2022

Outside basis must be determined at the partner level. Consult your tax advisor for any adjustments.

Partner Number:	TIN: 510-27-0673	Tax year ending: 12-31-2022	Ownership %: 33.334000
Name of Partner: SANTOSH K MAHENDRA			
Name of Partnership: PVV SACT LLC			EIN 88-2848149

A.	Partner's share of partnership liabilities (Sch K-1, Item K)	A.	_____
B.	Partner's share of partnership liabilities from PRIOR year	B.	(_____)
C.	Increases (Decrease) in share of Partnership Liabilities during this tax period	C.	_____
1.	Adjusted Basis from preceding year	1.	_____ 0
2.	Capital contributions of property		
a.	Gain (if any) recognized this year on contribution of property to partnership	2 a.	_____
b.	Cash contributed during the year	b.	_____ 56,235
c.	Adjusted basis of property contributed during the year	c.	_____
d.	Partnership interest acquired other than by cash or property	d.	_____
	Total additional contributions (Total lines 2a-2d)	2.	_____ 56,235
3.	Items of Income or Gain for this period		
a.	Ordinary Income (Sch K-1, Line 1)	3 a.	_____
b.	Real Estate Rental Income (Sch K-1, Line 2)	b.	_____
c.	Other Rental Income (Sch K-1, Line 3c)	c.	_____
d.	Interest, Dividends & Royalties (Sch K-1, Lines 5,6a,6c & 7)	d.	_____
e.	Capital Gain (Sch K-1, Lines 8 & 9a)	e.	_____
f.	Other Portfolio Income (Sch K-1, Line 11a)	f.	_____
g.	Section 1231 Gain (Sch K-1, Line 10)	g.	_____
h.	Other Income (Sch K-1, Line 11)	h.	_____
i.	Tax Exempt Income (Sch K-1, Lines 18a & b)	i.	_____
j.	Excess Depletion Adjustment	j.	_____
k.	Increase from Recapture of Business Credits	k.	_____
i.	Gain from 179 disposition (See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))	i.	_____
	Total items of Income or Gains (Total lines 3a-3l)	3.	_____
4.	Increase in Partnership Share of Partnership Liabilities from line C above	4.	_____
5.	Total increases in basis (combine lines 1 through 4)	5.	_____ 56,235
6.	Distributions to the Partner during the year	6.	_____
7.	Decrease in Partner's Share of Partnership Liabilities from line C above	7.	_____
8 a.	Decrease for Non-Deductible Expenses/Credit Adjustments	8 a.	_____
b.	Decrease for Depletion	b.	_____
	Total other decreases (lines 8a-8b)	8.	_____
9.	Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)	9.	_____ 56,235
10.	Items of Losses and Deductions (Allowed for the current year)		
a.	Ordinary Loss (Page 2, Col e, Line 10a)	10 a.	_____
b.	Real Estate Rental Loss (Page 2, Col e, Line 10b)	b.	_____ 10,838
c.	Other Rental Loss (Page 2, Col e, Line 10c)	c.	_____
d.	Capital Loss (Page 2, Col e, Line 10d)	d.	_____
e.	Other Portfolio Loss (Page 2, Col e, Line 10e)	e.	_____
f.	Section 1231 Loss (Page 2, Col e, Line 10f)	f.	_____
g.	Other Loss (Page 2, Col e, Line 10g)	g.	_____
h.	Charitable Contributions (Page 2, Col e, Line 10h)	h.	_____
i.	Section 179 Expense (Page 2, Col e, Line 10i)	i.	_____
j.	Portfolio Income Expenses (Page 2, Col e, Line 10j)	j.	_____
k.	Other Deductions (Page 2, Col e, Line 10k)	k.	_____
l.	Interest Expense on Investment Debt (Page 2, Col e, Line 10l)	l.	_____
m.	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m)	m.	_____
n.	Section 59(e) Expenditures (Page 2, Col e, Line 10n)	n.	_____
o.	Other decreases (Page 2, Col e, Line 10o)	o.	_____
p.	Loss from 179 disposition (Page 2, Col e, Line 10p)	p.	_____
	Total items of Losses and Deductions (Total lines 10a-10p)	10.	_____ 10,838
11.	Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis	11.	_____ 45,397
12.	At-risk adjustment: (Amount from lines 5)	12.	_____ 56,235
13.	Enter the amount from lines 6, 7, 8 and 10	13.	(_____) 10,838
14.	Enter any nonrecourse loans, etc.	14.	(_____)
15.	Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14	15.	_____
16.	Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198	16.	_____ 45,397

Allocation of Losses and Deductions

2022

Keep for your records.

Partner Number:	TIN: 510-27-0673	Year Ended: 12-31-2022	Ownership %: 33.334000
Partner Name: SANTOSH K MAHENDRA			
Partnership Name: PVV SACT LLC			EIN 88-2848149

IMPORTANT: Loss limitations are applied at the partner level. This worksheet is informational only and may not match actual losses and deductions reported on the individual partner return.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business	(Sch K-1, Line 1)						
b Net losses from rental real estate activities	(Sch K-1, Line 2)		10,838	10,838	100.000000	10,838	
c Net losses from other rental activities	(Sch K-1, Line 3)						
d Net short-term capital losses	(Sch K-1, Lines 8 & 9a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K-1, Line 11a)						
f Net losses under Section 1231	(Sch K-1, Line 10)						
g Other losses	(Sch K-1, Line 11i)						
h Charitable contributions	(Sch K-1, Lines 13a-g)						
i Section 179 expense deduction	(Sch K-1, Line 12)						
j Portfolio income expenses	(Sch K-1, Lines 13i,k & l)						
k Other deductions	(Sch K-1, Lines 13n-q,s-v,w,x)						
l Interest expense on investment debts	(Sch K-1, Line 13h)						
m Foreign taxes paid or accrued	(Sch K-1, Line 21)						
n Section 59(e) expenditures	(Sch K-1, Line 13j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			10,838	10,838		10,838	
8a Nondeductible expenses & credit adj							
b Oil and gas depletion							
Total nondeductible losses and deductions							
Totals			10,838	10,838		10,838	

Schedule K-1 Supplemental Information**2022**

Partner's name

SANTOSH K MAHENDRA

Name of Partnership

PVV SACT LLC

Partner's ID Number

510-27-0673

Partnership EIN

88-2848149**Schedule K-3 Notification**

The partnership has met the following criteria for tax year 2022, presently exempting it from filing Schedule K-3 (Form 1065), Partner's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Partnership had no or limited foreign activity

Criteria 2 - Each of the partners was a U.S. citizen, resident alien, or certain domestic trust

With respect to the partnership meeting criteria 1 and 2, partners are hereby notified they will not be receiving a Schedule K-3 from the partnership unless the partner specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Member's Share of Income, Deductions, Credits, etc.

2022

K-1 (568)

TYB 01-01-2022 TYE 12-31-2022
510-27-0673
SANTOSH K MAHENDRA

38025 CONRAD ST
FREMONT CA 94536

88-2848149 202251113732
PVV SACT LLC

38025 CONRAD ST
FREMONT CA 94536

A What type of entity is this member? See instructions.

- (1) [X] Individual (4) [] C Corporation (7) [] LLP (10) [] Exempt Organization
(2) [] S Corporation (5) [] General Partnership (8) [] LLC (11 a) [] Disregarded Entity (DE)
(3) [] Estate/Trust (6) [] Limited Partnership (9) [] IRA/Keogh/SEP (11 b) DE owner's name
(11 c) DE owner's TIN

B Is this member a foreign member? [] Yes [X] No

C Enter member's percentage (without regard to special allocations) of: (i) Beginning (ii) Ending
Profit 33.3340 % 33.3340 %
Loss 33.3340 % 33.3340 %
Capital 33.3340 % 33.3340 %

Check the box if decrease is due to sale or exchange of LLC interest []

D Member's share of liabilities: (i) Beginning (ii) Ending
Nonrecourse \$ 0.00 \$ 0.00
Qualified nonrecourse financing \$ 0.00 \$ 0.00
Recourse \$ 0.00 \$ 0.00

Check the box if Item D includes liability amounts from lower tier partnerships or LLCs []

E Reportable transaction or tax shelter registration number(s)

- F (1) Check here if this is a publicly traded partnership as defined in IRC Section 469(k)(2)
(2) Check here if this is an investment partnership (R&TC Sections 17955 and 23040.1)

Member's name

Member's identifying number

SANTOSH K MAHENDRA

510-27-0673

G Check here if this is: • (1) A final Schedule K-1 (568) (2) An amended Schedule K-1 (568)

H Is this member a resident of California? • Yes ▶ No

I Did this member contribute property with a built-in gain or loss? If "Yes" attach statement. See instructions Yes No

J Member's share of net unrecognized IRC Section 704(c) gain or (loss) (i) Beginning _____ (ii) Ending _____

K Analysis of member's tax basis capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Current year net income (loss)	(d) Other increase (decrease) (attach explanation)	(e) Withdrawals and distributions	(f) Capital account at end of year, combine col. (a) through col. (e)
• 0	• 56,235	• (10,838)	0	• (0)	• 45,397

Caution: Refer to Member's Instructions for Schedule K-1 (568) before entering information from this schedule on your California return.

	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (Form 1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
Income (Loss)	1 Ordinary income (loss) from trade or business activities	0	0	• 0 ▶	0
	2 Net income (loss) from rental real estate activities	(10,838)	0	• (10,838) ▶	(10,838)
	3 Net income (loss) from other rental activities			• () ▶	()
	4a Guaranteed payments for services				
	4b Guaranteed payments for capital				
	4c Total guaranteed payments			•	▶
	5 Interest income			•	▶
	6 Dividends			•	▶
	7 Royalties			•	▶
	8 Net short-term capital gain (loss)			•	▶
	9 Net long-term capital gain (loss)			•	▶
	10 a Total gain under IRC Section 1231 (other than due to casualty or theft)			•	▶
	b Total loss under IRC Section 1231 (other than due to casualty or theft)			•	▶
11 a Other portfolio income (loss). Attach sch.			•	▶	
b Total other income. Attach schedule			•	▶	
c Total other loss. Attach schedule			•	▶	

Member's name

Member's identifying number

SANTOSH K MAHENDRA

510-27-0673

	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (Form 1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
Deductions	12 Expense deduction for recovery property (IRC Section 179)				
	13 a Charitable contributions				
	b Investment interest expense				
	c 1 Total expenditures to which an IRC Section 59(e) election may apply				
	2 Type of expenditures _____				
	d Deductions related to portfolio income. Attach schedule				
	e Other deductions. Attach schedule				
Credits	15 a Total withholding (equals amount on Form 592-B if calendar year LLC)			•	▶
	b Low-income housing credit				
	c Credits other than line 15b related to rental real estate activities. Attach schedule				
	d Credits related to other rental activities. Attach schedule				
	e Nonconsenting nonresident members' tax paid by LLC				
	f Other credits - Attach required schedules or statements				
Alternative Minimum Tax (AMT) Items	17 a Depreciation adjustment on property placed in service after 1986			⊙	⊙
	b Adjusted gain or loss				
	c Depletion (other than oil & gas)				
	d Gross income from oil, gas, and geothermal properties				
	e Deductions allocable to oil, gas, and geothermal properties				
	f Other alternative minimum tax items. Attach schedule				
Tax-exempt Income and Nondeductible Expenses	18 a Tax-exempt interest income				
	b Other tax-exempt income				
	c Nondeductible expenses				
Distributions	19 a Distributions of money (cash and marketable securities)			⊙	
	b Distributions of property other than money . . .			⊙	
Other Information	20 a Investment income				
	b Investment expenses				
	c Other information. See instructions				
21	<input type="checkbox"/> More than one activity for at-risk purposes. See instructions.				
22	<input type="checkbox"/> More than one activity for passive activity purposes. See instructions.				

Member's name

Member's identifying number

SANTOSH K MAHENDRA

510-27-0673

Other Member Information

Table 1 - Member's share of nonbusiness income from intangibles (source of income is dependent on residence or commercial domicile of the member):

Interest . . . \$	<input type="text"/>	Sec. 1231 Gains/Losses \$	<input type="text"/>	Capital Gains/Losses . . . \$	<input type="text"/>
Dividends \$	<input type="text"/>	Royalties \$	<input type="text"/>	Other \$	<input type="text"/>

FOR USE BY MEMBERS ONLY - See instructions.

Table 2 - Member's share of distributive items.

A. Member's share of the LLC's business income. See instructions. \$

B. Member's share of nonbusiness income from real and tangible personal property sourced or allocable to California.

Capital Gains/Losses \$	<input type="text"/>	Rents/Royalties \$	<input type="text"/>
Sec.1231 Gains/Losses \$	<input type="text"/>	Other \$	<input type="text"/>

C. Member's distributive share of the LLC's property, payroll, and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	\$ <input type="text"/>	\$ <input type="text"/>
Property: Ending	\$ <input type="text"/>	\$ <input type="text"/>
Property: Annual rent expense	\$ <input type="text"/>	\$ <input type="text"/>
Payroll	\$ <input type="text"/>	\$ <input type="text"/>
Sales	\$ <input type="text"/>	\$ <input type="text"/>

SANTOSH K MAHENDRA

Partner (Individual)

SSN {9} 510270673 Not Applicable {14} _____

First Name {7} SANTOSH

Middle Initial {1} K

Last Name {11} MAHENDRA

Date of Death (YYYY-MM-DD) {10} _____

Partner (Non-Individual)

FEIN {9} _____ Not Applicable {14} _____

CA SOS Number {12} _____

Business Name {70} _____

Doing Business As - DBA {70} _____

Partner Address Information

US Address Line 1 {30} 38025 CONRAD ST

US Address Line 2 {30} _____

US City {17} Fremont

US State {2} CA

US Zip Code {16} 94536

Foreign Address Line 1 {30} _____

Foreign Address Line 2 {30} _____

Foreign City {17} _____

Foreign Province or State {50} _____

Foreign Country {2} _____

Foreign Postal Code {50} _____

LLC Information

Entity Type {30} Individual

Partnership Address Information

US Address Line 1 {30} 38025 CONRAD ST

US Address Line 2 {30} _____

US City {17} Fremont

US State {2} CA

US Zip Code {16} 94536

Foreign Address Line 1 {30} _____

Foreign Address Line 2 {30} _____

Foreign City {17} _____

Foreign Province or State {50} _____

Foreign Country {2} _____

Foreign Postal Code {50} _____

Miscellaneous Information

Tax Shelter {5} false