



**NC 401(k) Plan**  
October 1, 2022 - December 31, 2022



**At Your Service**

Visit [myNCPlans.com](http://myNCPlans.com)

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SRIDHAR R. GUDAMPATI VENKATA  
5098 BURNWALD CT  
FORT MILL SC 29715-6018

**Account Overview**

Beginning Value on 10/01/2022	\$0.00
Additions	775.38
Deductions	0.00
Change in Value	-11.54
<b>Ending Value on 12/31/2022</b>	<b>\$763.84</b>

<b>My Year to Date Contributions</b>	<b>\$387.69</b>
<b>My Organization's Year to Date Contributions</b>	<b>\$387.69</b>
<b>My Current Contribution Rate/Amount</b>	<b>3.00%</b>

For details, log on to your account at [myNCPlans.com](http://myNCPlans.com)

**Current Asset Allocation**

13%	Fixed Inc-Domestic
30%	Equity - U.S. Large
12%	Equity - U.S. Mid/Small
36%	Equity - Gbl / International
9%	Alternative / Other

*This is the allocation of your current investments.  
Percentages may not be exact due to rounding.*

**Personal Performance  
as of 12/31/2022**

▽ - 2.48% 10/01 - 12/31

Your personal account performance was calculated using a weighted rate of return based on the level and timing of cash flows in and out of specific investments.

**News & Important Information\*\***

A small change in contributions can make a *BIG difference* for your financial future.

Good news! Contribution limits for the NC 401(k) and NC 457 Plans (the Plans) have increased for 2023. The standard contribution limit for the Plans has been raised to \$22,500 - almost a 9% increase from the previous year. This new higher limit applies to *each Plan* you participate in. In addition, the 2023 catch-up contribution limit for each Plan (for those who are 50+ by December 31, 2023) is \$7,500.



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Remember, you can use [myNCPlans.com](http://myNCPlans.com) to access detailed account information such as investment performance (including benchmarks, asset categories, and expense ratios), investment allocations, transaction history, contribution detail and much, much more!

## Account Activity by Fund from 10/01/22 - 12/31/22

Fund Name	Beginning Value	Additions & Deductions	Change in Value	Ending Value	Units/Shares on 12/31/2022
NC FIXED INCOME FUND	\$0.00	\$100.80	\$-0.94	\$99.86	6.303
NC LARGE CAP INDEX FUND	0.00	232.62	-6.14	226.48	3.094
NC SMALL MID CAP CORE FND	0.00	93.06	-2.24	90.82	6.418
NC INTERNATIONAL FUND	0.00	279.12	-1.58	277.54	9.251
NC INFLATION RESPONSIVE	0.00	69.78	-0.64	69.14	5.336
<b>Total</b>	<b>\$0.00</b>	<b>\$775.38</b>	<b>\$-11.54</b>	<b>\$763.84</b>	

## Non-Investment Fee/Expense & Other Adjustments

You did not have any transaction fees deducted from your account this period.

*The fees and expenses itemized above, if any, do not include additional fees and expenses which may be routinely charged as part of the operating expenses of the underlying funds/portfolio companies such as 12b-1 fees, sub-transfer agent fees, guarantee fees, and asset charges, some of which may also be used to pay for the administrative expenses of the plan.*

*With the exception of the loan charge, which will be specifically shown in this statement, the fees for the variable annuity contract (if applicable) described below and the expense ratios imposed by the underlying funds/portfolio companies are reflected in the cost of the unit value for the separate account in which you invest.*

## GoalMaker Overview

You are enrolled in GoalMaker.

- ◆ **Model Portfolio<sup>^</sup>:** Moderate, 25-21 years to retirement
- ◆ **Rebalancing Frequency:** Quarterly
- ◆ **Next Rebalance Date\*:** 03/03/23
- ◆ **Age Adjustment:** On

\*Empower reserves the right to change the rebalance date in extraordinary circumstances. If the change was not due to unforeseen circumstances, we will provide two weeks advance notice prior to making such a change.

<sup>^</sup>The North Carolina Supplemental Retirement Board of Trustees, selected by your employer, created the asset allocation models.

In applying particular asset allocation models to your individual situation, you should consider your other assets, income, and investments (e.g., equity in a home, Social Security benefits, individual retirement plan investments, savings accounts, and interests in other qualified and non-qualified plans) in addition to your interests in the plan.

## Your Contribution Summary

	Contribution Rate	Contributions This Period	Contributions Since Jan. 1	Contributions Since Enrollment	Account Value on 12/31/2022
<b>You Contributed</b>					
Before Tax	3%	\$387.69	\$387.69	\$387.69	\$381.92
<b>Your Employer Contributed</b>					
Employer		\$387.69	\$387.69	\$387.69	\$381.92
<b>Total</b>		<b>\$775.38</b>	<b>\$775.38</b>	<b>\$775.38</b>	<b>\$763.84</b>

## Your Beneficiary Information

Beneficiary Name	Relationship	Primary or Secondary	Percentage of Benefit
NIROSHA VUTAKANTI	Spouse	Primary	100.00%

Listed above is the beneficiary information currently on file for you with Empower. It is important to regularly review your beneficiary designations, especially if you have experienced a life event (i.e., marriage). You may have more beneficiary designations on file than listed. If you need to make changes to your beneficiary designations, please call or log onto your account via the website.



## Fund Performance

Please note: Fund categories are organized from least aggressive to most aggressive.

➤ Indicates the funds or other investment options you are invested in.

Past performance does not guarantee future results and current performance may be lower or higher than the past performance quoted. The investment return and principal value will fluctuate and shares/units when sold may be worth more or less than the original cost. For more information, log on to the Online Retirement Center shown at the bottom of the page and choose "Performance" under your account. For performance information current to the most recent month end, please call 1-866-ncplans or visit our website at myNCPlans.com. Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance. As noted below, in the column entitled "10 Years or {Since Inception}," performance numbers displayed in brackets indicate performance Since Inception of the fund or benchmark.

Data presented is as of the period specified for this report, unless otherwise specified within a table heading. For mutual funds, the fund company may have more recent data available on its website. Price corrections that impact performance data may occur after production of this material.

### Average Annual Total Returns

	This Period (%)	Year to Date (%)	One Year (%)	3 Years (%)	5 Years (%)	10 Years or {Since Inception} (%)	Inception Date	Gross Expense Ratio*	Net Expense Ratio*
<b>Stable Value</b>									
NC STABLE VALUE FUND 2,4	0.54	1.85	1.85	2.01	2.18	2.07	06/08/09	0.28	0.28
<b>Fixed Income - Inflation Protected Bond</b>									
North Carolina Trs Infl Prot S 2,4,10	1.65	-7.36	-7.36	1.97	N/A	{2.76}	06/01/18	0.04	0.04
<b>Fixed Income - Intermediate Core Bond</b>									
➤ NC FIXED INCOME FUND 2,4,10,11	1.96	-14.40	-14.40	-2.40	0.51	1.61	03/06/09	0.15	0.15
NC FIXED INCOME INDEX FD 2,4,10,12	1.69	-13.09	-13.09	-2.79	-0.05	0.97	09/01/10	0.05	0.05
<b>Large Cap - Blend</b>									
➤ NC LARGE CAP INDEX FUND 1,2,3,4	7.55	-18.15	-18.15	7.65	9.43	12.49	03/06/09	0.02	0.02
NORTH CAR LCAP CORE FD 1,2,4,15	8.97	-21.50	-21.50	5.99	8.35	{9.10}	09/30/17	0.31	0.31
<b>Small Cap - Blend</b>									
NC SMALL MID CAP INDEX 2,4,5,6	7.41	-18.48	-18.48	4.91	5.81	9.96	03/06/09	0.03	0.03
➤ NC SMALL MID CAP CORE FND 2,4,5,16	8.18	-15.69	-15.69	6.38	6.24	{6.83}	09/30/17	0.41	0.41
<b>International - Large Blend</b>									
➤ NC INTERNATIONAL FUND 1,2,4,7,8	14.54	-21.19	-21.19	-2.36	0.06	3.98	03/06/09	0.42	0.42
NC INTERNATIONAL INDEX 1,2,4,7,9	15.13	-16.14	-16.14	0.04	0.97	3.80	03/06/09	0.06	0.06



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# Fund Performance (continued)

Please note: Fund categories are organized from least aggressive to most aggressive.

➤ Indicates the funds or other investment options you are invested in.

	Average Annual Total Returns						Inception Date	Gross Expense Ratio* (%)	Net Expense Ratio* (%)
	This Period (%)	Year to Date (%)	One Year (%)	3 Years (%)	5 Years (%)	10 Years or {Since Inception} (%)			
<b>Alternative - Diversified Real Assets</b>									
➤ NC INFLATION RESPONSIVE 2,4,13,14	4.41	-12.05	-12.05	2.28	2.93	1.75	08/31/11	0.11	0.11

## Expense Ratios and Variable Annuity Contract Fees (if applicable)

The net and gross expenses shown include the total operating expenses of the funds and the indirect expenses of the funds' underlying portfolios. Your investment returns are reduced by various fees and expenses. For each investment option, expense ratios are presented as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts.

**Gross Expense Ratio** - The Gross Expense Ratio represents the percentage of fund assets paid for operating expenses and management fees. It typically includes the following types of fees: accounting, administrator, advisor, auditor, board of directors, custodial, distribution (12b-1), legal, organizational, professional, registration, shareholder reporting, sub-advisor, and transfer agency. The Gross Expense Ratio does not reflect a fund's brokerage costs, fee waivers, or investor sales charges.

**Net Expense Ratio** - The Net Expense Ratio represents fees charged against fund assets after adjustment for any fee waivers, if applicable. The Net Expense Ratio will equal the Gross Expense Ratio when no fee waivers are in place.

## Variable Annuity Contract Fees (if applicable)

There are three different types of fees in the variable annuity contract:

**Base Contract Fee:** The Base Contract Fee is a percentage of daily assets which is taken for those investing in the variable annuity contract. The Base Contract Fee includes a component for the mortality and expense fee as well as a component for the guarantee fee for products with the IncomeFlex benefit.

**Fee For Optional Benefits:** Some variable annuity contracts with the IncomeFlex benefit charge for the benefit to extend to your spouse.

**Loan Fees:** Some variable annuity contracts issued by The Prudential Insurance Company of America charge a loan charge as noted in the prospectus. If the loan charge you see in this statement is not noted in the prospectus, it is being imposed by your Plan.

*Expenses have been reduced pursuant to contractual agreements, subject to change, to waive payment or provide reimbursement of certain otherwise permissible charges. Please review the Fund Fact sheet or prospectus for more information regarding expense ratios. For stable value investments, the net expense ratio represents the contractual charges deducted from the gross interest rate to arrive at the net interest rate credited to balances held in those investments. "N/A" indicates the fund was not in existence or data was not available/applicable at the time this statement was printed.*

**For plans with registered products, including variable annuity contracts, investors should carefully consider a fund's investment objectives, risks, charges and expenses before investing. The prospectus and (if available) summary prospectus contain complete information about the investment options available through your plan. Please call the number on the front of your statement for a free prospectus and (if available) a summary prospectus containing this and other information about our funds. You should read the prospectus and summary prospectus (if available) carefully before investing. For variable insurance products, please read and consider both the contract and fund prospectuses, if applicable, carefully before investing. It is possible to lose money by investing in securities.**

*Some mutual funds and bank collective trusts, or their affiliates, compensate Prudential for selling their shares and servicing accounts, as detailed in the the Fact Sheet for that investment option. For other investment options, the charges reflected in the Expense Ratio are typically deducted by Prudential in return for investment and recordkeeping services, and product distribution. In some cases, the charges also enable Prudential to satisfy a request for allowances to defray certain expenses. Programs may not include investment options with lower fee structures or lower cost share classes in order to compensate Prudential, in the aggregate, for servicing the account.*

*Any fees and expenses that you pay will have an impact on your retirement savings over time. As an example consider an account holder who began the year with a \$10,000 account balance and enjoyed an investment return of 5% in a fund with an Expense Ratio of 0.85%. At the end of the year, the individual would have paid \$89.25 for the services associated with the account.*

*These returns are net of investment-related fees and charges as well as current contract charges, including asset charges (if applicable). Your actual rate of return may differ from these returns depending upon your specific account activity (including the timing of your contributions and purchases and other account transactions as well as any changes in your contract charges). Investments in the market-valued funds involve the risk and reward associated with the securities markets. The Inception Date represents the date assets were first invested in the fund or the date a specific share class was initiated. "N/A" indicates the fund was not in existence or data was not available/applicable at the time this statement was printed.*

- Investments in large cap funds are subject to market fluctuations and may lose value. The investment risks associated with these funds may be impacted by a variety of factors, including investment style, objective, holdings, and focus in particular industries. On average, investments in large cap funds may be considered more conservative than investments in small and mid-cap funds, potentially posing less overall volatility in exchange for less aggressive growth potential.
- Data presented is as of the period specified for this report, unless otherwise specified within a table heading. Data and expense ratios presented are the most current made available at the time of production. For mutual funds, the fund company may have more recent data available on its website. Price corrections that impact performance data may occur after production of this material.
- Effective 01/01/2016 your Plan began investing in units of a group trust. All performance results after 01/01/2016 reflect the performance of the C.I.T. within the group trust, including the deduction of an investment management fee of 0.005% and an operating fee of approximately 0.014% (inclusive of an administrative fee of 0.0125% and custodial fees). The plan charges a separate 26 annual recordkeeping and communications fee that is not reflected in performance. Due to rounding, the Total Estimated Expense may appear overestimated even though it is not. Prior to 01/01/2016, your Plan invested in units of an insurance company separate account established on 03/06/2009. The North Carolina Large Cap Index Fund was offered as an investment option under a group variable annuity contract issued by Prudential Retirement Insurance and Annuity Company, Hartford, CT (PRIAC) which invested in the same C.I.T. as the Fund with the same investment manager(s) and the same investment strategy as the Fund. The PRIAC group annuity terminated on or about 01/01/2016. All performance results prior to 01/01/2016 reflect the performance of the insurance company separate account including the deduction of an investment management fee of 0.01% and an operating fee of 0.16% (inclusive of an administrative fee of 2.5bp, recordkeeping fee of 7.9bp and custodial fees).



## Fund Performance (continued)

- 4 Frequent exchanging of investment options may harm long-term investors. Policies may be in effect at the plan or the investment level to detect and deter exchanges that may be abusive. Such policies may require us to modify, restrict, suspend or terminate purchase or exchange privileges and impose redemption fees. Please refer to the prospectus, if available for the investment, for information on these potential restrictions and any applicable redemption fees. Otherwise, please contact your Representative.
- 5 Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.
- 6 Effective 01/01/2016 your Plan began investing in units of a group trust. All performance results after 01/01/2016 reflect the performance of the C.I.T. within the group trust, including the deduction of an investment management fee of 0.005% and an operating fee of approximately 0.024% (inclusive of an administrative fee of 0.0125% and custodial fees). The plan charges a separate 26 annual recordkeeping and communications fee that is not reflected in performance. Due to rounding, the Total Estimated Expense may appear overestimated even though it is not. Prior to 01/01/2016, your Plan invested in units of an insurance company separate account established on 03/06/2009. The North Carolina Small/Mid Cap Index Fund was offered as an investment option under a group variable annuity contract issued by Prudential Retirement Insurance and Annuity Company, Hartford, CT (PRIAC) which invested in the same C.I.T. as the Fund with the same investment manager(s) and the same investment strategy as the Fund. The PRIAC group annuity terminated on or about 01/01/2016. All performance results prior to 01/01/2016 reflect the performance of the insurance company separate account including the deduction of an investment management fee of 0.01% and an operating fee of 0.16% (inclusive of an administrative fee of 2.5bp, recordkeeping fee of 7.9bp and custodial fees).
- 7 Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.
- 8 Effective 01/01/2016 your Plan began investing in units of a group trust. All performance results after 01/01/2016 reflect the performance of the accounts within the group trust, including the deduction of an investment management fee of 0.387% and an operating fee of approximately 0.036% (inclusive of an administrative fee of 0.0125% and custodial fees). The plan charges a separate 26 annual recordkeeping and communications fee that is not reflected in performance. Due to rounding, the Total Estimated Expense may appear overestimated even though it is not. Prior to 01/01/2016, your Plan invested in units of an insurance company separate account established on 03/06/2009. The North Carolina International Fund was offered as an investment option under a group variable annuity contract issued by Prudential Retirement Insurance and Annuity Company, Hartford, CT (PRIAC) with the same investment manager(s) and the same investment strategy as the Fund. The PRIAC group annuity terminated on or about 01/01/2016. All performance results prior to 01/01/2016 reflect the performance of the insurance company separate account including the deduction of an investment management fee of 0.45% and an operating fee of 0.19% (inclusive of an administrative fee of 2.5bp, recordkeeping fee of 7.9bp and custodial fees). The separate account may have had an arrangement to recapture a portion of trade commissions that are used to offset operation expenses.
- 9 Effective 01/01/2016 your Plan began investing in units of a group trust. All performance results after 01/01/2016 reflect the performance of the C.I.T. within the group trust, including the deduction of an investment management fee of 0.021% and an operating fee of approximately 0.036% (inclusive of an administrative fee of 0.0125% and custodial fees). The plan charges a separate 26 annual recordkeeping and communications fee that is not reflected in performance. Due to rounding, the Total Estimated Expense may appear overestimated even though it is not. Prior to 01/01/2016, your Plan invested in units of an insurance company separate account established on 03/06/2009. The North Carolina International Index Fund was offered as an investment option under a group variable annuity contract issued by Prudential Retirement Insurance and Annuity Company, Hartford, CT (PRIAC) which invested in the same C.I.T. as the Fund with the same investment manager(s) and the same investment strategy as the Fund. The PRIAC group annuity terminated on or about 01/01/2016. All performance results prior to 01/01/2016 reflect the performance of the insurance company separate account including the deduction of an investment management fee of 0.03% and an operating fee of 0.16% (inclusive of an administrative fee of 2.5bp, recordkeeping fee of 7.9bp and custodial fees).
- 10 Fixed income investment (bond) funds are subject to interest rate risk their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.
- 11 Effective 01/01/2016 your Plan began investing in units of a group trust. All performance results after 01/01/2016 reflect the performance of the accounts within the group trust, including the deduction of an investment management fee of 0.1256% and an operating fee of approximately 0.02% (inclusive of an administrative fee of 0.0125% and custodial fees). The plan charges a separate 26 annual recordkeeping and communications fee that is not reflected in performance. Due to rounding, the Total Estimated Expense may appear overestimated even though it is not. Prior to 01/01/2016, the Plan invested in units of an insurance company separate account established on 03/06/2009. The North Carolina Fixed Income Fund was offered as an investment option under a group variable annuity contract issued by Prudential Retirement Insurance and Annuity Company, Hartford, CT (PRIAC). The separate account invested in two underlying investments: (i) an insurance company separate account managed by JP Morgan with the same strategy as the underlying JP Morgan account in the group trust and (ii) an insurance company separate account, Core Plus Bond, managed by PGIM with the same strategy as the Core Plus Bond account in the group trust. However, the Core Plus Bond insurance company separate account managed by PGIM experienced the following changes in management during the periods noted: Effective 12/15/2014, Prudential Investment Management, Inc replaced Pacific Investment Management Company, LLC as sub-advisor of the Separate Account. Performance shown below prior to 12/15/2014 reflects that of Pacific Investment Management Company, LLC. Effective 01/04/2016, Prudential Investment Management (PIM) rebranded itself as PGIM to coincide with the expansion of its businesses around the world. All performance results prior to 01/01/2016 reflect the performance of the insurance company separate account including the deduction of an investment management fee of 0.16% and an operating fee of 0.17% (inclusive of an administrative fee of 2.5bp, recordkeeping fee of 7.9bp and custodial fees). The separate account may have had an arrangement to recapture a portion of trade commissions that are used to offset operation expenses.
- 12 Effective 01/01/2016 your Plan began investing in units of a group trust. All performance results after 01/01/2016 reflect the performance of the C.I.T. within the group trust, including the deduction of an investment management fee of 0.02% and an operating fee of approximately 0.027% (inclusive of an administrative fee of 0.0125%, trust expenses, and custodial fees). The plan charges a separate 26 annual recordkeeping and communications fee that is not reflected in performance. Due to rounding, the total estimated expense may appear over/underestimated even though it is not. Prior to 01/01/2016, your Plan invested in units of an insurance company separate account established on 09/01/2010. The North Carolina Fixed Income Index Fund was offered as an investment option under a group variable annuity contract issued by Prudential Retirement Insurance and Annuity Company, Hartford, CT (PRIAC) which invested in the same C.I.T. as the Fund with the same investment manager(s) and the same investment strategy as the Fund. The PRIAC group annuity terminated on or about 01/01/2016. All performance results prior to 01/01/2016 reflect the performance of the insurance company separate account including the deduction of an investment management fee of 0.02% and an operating fee of 0.16% (inclusive of an administrative fee of 0.025%, recordkeeping fee of 0.079% and custodial fees).



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## Fund Performance (continued)

- 13 All investing involves risk. Alternative investments, such as commodities, derivatives, multicurrency, market neutral, and other strategies involve unique risks and may cause these investments to react differently to market conditions than traditional investments. These alternative investments may be speculative and more volatile than investments in more traditional equity and debt securities. If applicable, derivatives can increase losses and reduce opportunities for gains when market prices, interest rates, currency rate or the derivatives themselves behave in a way not anticipated by the fund.
- 14 Effective 01/01/2016 your Plan began investing in units of a group trust. All performance results after 01/01/2016 reflect the performance of the group trust, including the deduction of the mutual fund expense fee of 0.090% and an operating fee (inclusive of an administrative and custodial fee) of 0.024% (Current Fees). The plan charges a separate 26 annual recordkeeping and communications fee that is not reflected in performance. Due to rounding, the Total Estimated Expense may appear overestimated even though it is not. Prior to 01/01/2016, the Plan invested in units of an insurance company separate account established on 08/31/2011 which was managed by PIMCO and known as the North Carolina Inflation Responsive Fund. The insurance company separate account was available as an investment option under a group variable annuity contract issued by Prudential Retirement Insurance and Annuity Company, Hartford, CT (PRIAC). On or about 12/11/2015, the separate account began exchanging its units of the PIMCO separate account for shares of the PIMCO Mutual Fund. The PRIAC group annuity terminated on or about 01/01/2016. The performance results shown for periods prior to 01/01/2016 are the actual performance of the PIMCO Mutual Fund dating back to its inception date of 8/31/2011 and reflect the deduction of the Current Fees for the Fund. They are not the past performance results of the insurance company separate account which is now terminated.
- 15 All performance results include the deduction of the Net Expense Ratio, which currently includes an investment management fee of 0.278% and an operating fee of approximately 0.034% (inclusive of an administrative fee of 0.025% and custodial fees). Expenses are estimated and rounded, and actual expenses may vary. Performance results also are net of trading costs incurred by the investment manager. Each plan charges a separate 26 annual recordkeeping and communications fee per account that is not reflected in performance.
- 16 All performance results reflect the performance of the accounts within the group trust, including the deduction of an investment management fee of 0.3896% and an operating fee of approximately 0.018% (inclusive of an administrative fee of 0.0125% and custodial fees). The plan charges a separate 26 annual recordkeeping and communications fee that is not reflected in performance. Due to rounding, the Total Estimated Expense may appear overestimated even though it is not.

## Important Information\*\*

**To help achieve long-term retirement security**, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

**In deciding how to invest** your retirement savings, you should take into account all of your assets, including any retirement savings outside of this account. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk.

**It is also important** to periodically review your investment portfolio, your investment objectives, and your investment options to help ensure that your retirement savings will meet your retirement goals.

**You may also choose** to visit the Department of Labor's website at

<https://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification> for additional information on investing and diversification.

**Additions & Deductions** to your account include any contributions, exchanges in/out, withdrawals, transferred assets, expenses, and adjustments.

**Trusted Contact:** You may, but are not required to, name a trusted contact person who is intended to be a resource that could assist Prudential in the event of suspected financial exploitation. Additional information is available on the Financial Industry Regulatory Authority website at [www.finra.org](http://www.finra.org). To add, update, or remove a trusted contact, please call our contact center.

**Investments:** The value of your investment in each fund is calculated at the end of the statement period (number of units/shares x the unit/share price). Any transactions pending settlement have not been included.

**Review & Keep this statement:** Your statement contains information and prices provided by third parties. Please review your statement and immediately report any problems to Prudential Retirement. If you fail to notify us within 60 days after receiving this statement, Prudential Retirement will not be obligated to correct past errors. Changes in prices received after the issuance of this statement will be reflected on your next statement. Participants are advised that any oral communications should be re-confirmed in writing to further protect their rights, including rights under the Securities Investor Protection Act. As a reminder, important documents relating to your account, such as annual notices, tax forms, transaction confirmations, and quarterly statements have been posted to Prudential's password protected website for your account and can be found under Statements & Documents. You can access these documents for both current and past periods. Once accessed, these documents can be read, printed and saved. As always, paper copies are available free of charge. Be sure to also review important profile information like your mailing address and e-mail address to ensure everything is up-to-date. "EMPOWER" and all associated logos, and product names are trademarks of Empower Annuity Insurance Company of America. ©2022 Empower Retirement, LLC. All rights reserved.

Prudential Retirement's group annuity contracts are issued by **Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT**, a Prudential Financial company.

Fund shares are offered by Prudential Investment Management Services LLC (PIMS), (Member SIPC), Newark, NJ. All registered securities transactions are effected through PIMS, a Prudential Financial company and a registered broker-dealer which acts as our agent. Information regarding compensation earned by PIMS will be furnished upon request.

**\*\*This material is intended to provide information only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing this information, Prudential Retirement is not acting as your fiduciary as defined by the Department of Labor or otherwise. If you need investment advice, please consult with a qualified professional.**