

June 3, 2022

SRIRAM BHAGAVATHULA
4012 GLOUCESTER DR
CEDAR PARK, TX 78613

Please find enclosed your 2021 federal income tax return as well as a copy for your records. Your federal return is due April 18, 2022. Please sign and date your Form 1040. Mail your Form 1040 and required attachments to:

Department of the Treasury
Internal Revenue Service
Austin, TX 73301-0215 USA

The amount you overpaid on your federal return is \$1,231. The amount to be refunded to you is \$1,231.

If you have any questions about your tax return, please contact us. Thank you for letting us be of service to you.

Sincerely,

ALL TIME TAX AND FINANCIAL SERVI
1401 Little Elm trail unit 235
Cedar Park, TX 78613
(512)200-7400

Filing Status [X] Single [] Married filing jointly [] Married filing separately (MFS) [] Head of household (HOH) [] Qualifying widow(er) (QW)

Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent

Your first name and middle initial: SRIRAM; Last name: BHAGAVATHULA; Your social security number: 578-45-9258

Home address (number and street): 4012 GLOUCESTER DR; City, town, or post office: CEDAR PARK; State: TX; ZIP code: 78613

At any time during 2021, did you receive, sell, send, exchange, or otherwise acquire any financial interest in any virtual currency? [] Yes [X] No

Standard Deduction: Someone can claim: [] You as a dependent [] Your spouse as a dependent [] Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness: You: [] Were born before January 2, 1957 [] Are blind Spouse: [] Was born before January 2, 1957 [] Is blind

Table with 6 columns: (1) First name, Last name, (2) Social security number, (3) Relationship to you, (4) Child tax credit, Credit for other dependents

Main tax calculation table with rows 1-15. Total taxable income: 97,793.

16	Tax (see instructions). Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input type="checkbox"/> 4972 3 <input type="checkbox"/> _____	16	17,487.
17	Amount from Schedule 2, line 3	17	
18	Add lines 16 and 17	18	17,487.
19	Nonrefundable child tax credit or credit for other dependents from Schedule 8812	19	
20	Amount from Schedule 3, line 8	20	
21	Add lines 19 and 20	21	0.
22	Subtract line 21 from line 18. If zero or less, enter -0-	22	17,487.
23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	
24	Add lines 22 and 23. This is your total tax	24	17,487.
25	Federal income tax withheld from:		
a	Form(s) W-2	25a	7,561.
b	Form(s) 1099	25b	
c	Other forms (see instructions)	25c	
d	Add lines 25a through 25c	25d	7,561.
26	2021 estimated tax payments and amount applied from 2020 return	26	
27a	Earned income credit (EIC) NO	27a	
b	Nontaxable combat pay election	27b	
c	Prior year (2019) earned income	27c	
28	Refundable child tax credit or additional child tax credit from Schedule 8812	28	
29	American opportunity credit from Form 8863, line 8	29	
30	Recovery rebate credit. See instructions	30	
31	Amount from Schedule 3, line 15	31	
32	Add lines 27a and 28 through 31. These are your total other payments and refundable credits	32	0.
33	Add lines 25d, 26, and 32. These are your total payments 18,689. 11157.	33	18,718.

If you have a qualifying child, attach Sch. EIC.

Refund

34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	1,231.
35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here <input type="checkbox"/>	35a	1,231.
b	Routing number 021200339	c	Type: <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings
d	Account number 381007005264		
36	Amount of line 34 you want applied to your 2022 estimated tax	36	

Amount You Owe

37	Amount you owe . Subtract line 33 from line 24. For details on how to pay, see instructions	37	0.
38	Estimated tax penalty (see instructions)	38	

Third Party Designee

Do you want to allow another person to discuss this return with the IRS? **Yes. Complete below.** **No**

See instructions

Designee's name **Bhoj Raj Bhatta** Phone no. **512-200-7400** Personal identification number (PIN) **77777**

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
[Signature]		SOFT ENG	
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)

Phone no. **(703) 310-7123** Email address _____

Preparer's name Bhoj Raj Bhatta	Preparer's signature Bhoj Raj Bhatta	Date 06/03/2022	PTIN P01284192	Check if: <input type="checkbox"/> Self-employed
Firm's name ALL TIME TAX AND FINANCIAL SERVI	Firm's address 1401 Little Elm trail unit 235, Cedar Park, TX, 78613			Phone no. (512) 200-7400
Firm's EIN 45-3647731				

SCHEDULE D
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/ScheduleD for instructions and the latest information.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2021

Attachment
Sequence No. **12**

Name(s) shown on return

SRIRAM BHAGAVATHULA

Your social security number

578-45-9258

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses — Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions.				6 (7,023.)
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2				7 -7,023.

Part II Long-Term Capital Gains and Losses — Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				12
13 Capital gain distributions. See the instructions				13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14 ()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III on page 2				15 0.

Part III Summary

<p>16 Combine lines 7 and 15 and enter the result</p> <ul style="list-style-type: none"> ● If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. ● If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22. ● If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. <p>17 Are lines 15 and 16 both gains? <input type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.</p> <p>18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet ▶</p> <p>19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet ▶</p> <p>20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? <input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. <input type="checkbox"/> No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below.</p> <p>21 If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: <ul style="list-style-type: none"> ● The loss on line 16; or ● (\$3,000), or if married filing separately, (\$1,500) } <p>Note: When figuring which amount is smaller, treat both amounts as positive numbers.</p> <p>22 Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? <input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. <input checked="" type="checkbox"/> No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.</p> </p>	<p>16</p> <p>18</p> <p>19</p> <p>21</p>	<p>-7,023.</p> <p>0.</p> <p>0.</p> <p>(3,000.)</p>
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Capital Loss Carryover Worksheet

Keep for Your Records

Use this worksheet to figure your capital loss carryovers from 2021 to 2022 if your 2021 Schedule D, line 21, is a loss and **(a)** that loss is a smaller loss than the loss on your 2021 Schedule D, line 16, **or (b)** if the amount on your 2021 Form 1040, line 15 (or your 2021 Form 1040-NR, line 15, if applicable) would be less than zero if you could enter a negative amount on that line. Otherwise, you don't have any carryovers.

If you and your spouse once filed a joint return and are filing separate returns for 2022, any capital loss carryover from the joint return can be deducted only on the return of the spouse who actually had the loss.

If you excluded canceled debt from income in 2022, see Pub. 4681.

1. Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 15.	1.	<u>97,793.</u>
2. Enter the loss from Schedule D, line 21, as a positive amount	2.	<u>3,000.</u>
3. Combine lines 1 and 2. If zero or less, enter -0-	3.	<u>100,793.</u>
4. Enter the smaller of line 2 or line 3	4.	<u>3,000.</u>
If line 7 of Schedule D is a loss, go to line 5; otherwise, enter -0- on line 5 and go to line 9.		
5. Enter the loss from Schedule D, line 7, as a positive amount	5.	<u>7,023.</u>
6. Enter any gain from Schedule D, line 15. If a loss, enter -0-	6.	_____
7. Add lines 4 and 6	7.	<u>3,000.</u>
8. Short-term capital loss carryover to 2022. Subtract line 7 from line 5. If zero or less, enter -0-	8.	<u>4,023.</u>
If line 15 of Schedule D is a loss, go to line 9; otherwise, skip lines 9 through 13.		
9. Enter the loss from Schedule D, line 15, as a positive amount	9.	_____
10. Enter any gain from Schedule D, line 7	10.	_____
11. Subtract line 5 from line 4. If zero or less, enter -0-	11.	_____
12. Add lines 10 and 11	12.	_____
13. Long-term capital loss carryover to 2022. Subtract line 12 from line 9. If zero or less, enter -0-	13.	_____

Allocation of Individual Income Tax to the U.S. Virgin Islands

▶ Attach to Form 1040 or 1040-SR.
▶ Go to www.irs.gov/Form8689 for the latest information.

Name(s) shown on Form 1040 or 1040-SR (your tax return) SRIRAM BHAGAVATHULA	Your social security number 578-45-9258
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Part I Income From the U.S. Virgin Islands (USVI)

1	Wages, salaries, tips, etc.	1	70,572.
2	Taxable interest	2	
3	Ordinary dividends	3	
4	Taxable refunds, credits, or offsets of local USVI income taxes	4	
5	Alimony received	5	
6	Business income or (loss)	6	
7	Capital gain or (loss)	7	
8	Other gains or (losses)	8	
9	IRA distributions (taxable amount)	9	
10	Pensions and annuities (taxable amount)	10	
11	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	11	
12	Farm income or (loss)	12	
13	Unemployment compensation	13	
14	Social security benefits (taxable amount)	14	
15	Other income. List type and amount ▶	15	
16	Add lines 1 through 15. This is your total USVI income	16	70,572.

Part II Adjusted Gross Income From the USVI

17	Educator expenses	17	
18	Certain business expenses of reservists, performing artists, and fee-basis government officials	18	
19	Health savings account deduction	19	
20	Moving expenses for members of the armed forces	20	
21	Deductible part of self-employment tax	21	
22	Self-employed SEP, SIMPLE, and qualified plans	22	
23	Self-employed health insurance deduction	23	
24	Penalty on early withdrawal of savings	24	
25	IRA deduction	25	
26	Student loan interest deduction	26	
27	Reserved for future use	27	
28	Reserved for future use	28	
29	Add lines 17 through 28	29	
30	Subtract line 29 from line 16. This is your USVI adjusted gross income	30	70,572.

Part III Allocation of Tax to the USVI

31	Enter the amount from the total tax line on your tax return	31	17,487.
32	Enter total of certain amounts from your tax return. See instructions on page 4 for amount to enter	32	
33	Subtract line 32 from line 31	33	17,487.
34	Enter the amount from the adjusted gross income line on your tax return	34	110,643.
35	Divide line 30 above by line 34. Enter the result as a decimal (rounded to at least 3 places). Do not enter more than 1.000	35	0.6380
36	Multiply line 33 by line 35. This is your tax allocated to the USVI	36	11,157.

Part IV Payments of Income Tax to the USVI

37	Income tax withheld by the USVI	37	12,593.
38	2021 estimated tax payments and amount applied from 2020 return	38	
39	Amount paid with Form 4868 (extension request)	39	
40	Add lines 37 through 39. These are your total payments to the USVI	40	12,593.
41	Enter the smaller of line 36 or line 40. Add this amount to the total payments line of your tax return. On the dotted line next to it, enter "Form 8689" and show this amount	41	11,157.
42	Overpayment to the USVI. If line 40 is more than line 36, subtract line 36 from line 40	42	1,436.
43	Amount of line 42 you want refunded to you	43	1,436.
44	Amount of line 42 you want applied to your 2022 estimated tax	44	
45	Amount you owe to the USVI. If line 40 is less than line 36, subtract line 40 from line 36	45	
46	Enter the amount from line 45 that you will pay when you file your income tax return. Add this amount to the total payments line of your tax return. On the dotted line next to it, enter "Form 8689" and show this amount	46	

For Paperwork Reduction Act Notice, see your tax return instructions.