

**Allocation of Individual Income Tax  
 to the U.S. Virgin Islands**  
 Attach to Form 1040 or 1040-SR.  
 Go to [www.irs.gov/Form8689](http://www.irs.gov/Form8689) for the latest information.

Name(s) shown on Form 1040 or 1040-SR (your tax return)

**SRIRAM BHAGAVATHULA**

Your social security number

**578-45-9258**

**Part I Income From the U.S. Virgin Islands (USVI)**

<b>1</b>	Wages, salaries, tips, etc.	<b>1</b>	194844.71
<b>2</b>	Taxable interest	<b>2</b>	
<b>3</b>	Ordinary dividends	<b>3</b>	
<b>4</b>	Taxable refunds, credits, or offsets of local USVI income taxes	<b>4</b>	
<b>5</b>	Alimony received	<b>5</b>	
<b>6</b>	Business income or (loss)	<b>6</b>	
<b>7</b>	Capital gain or (loss)	<b>7</b>	
<b>8</b>	Other gains or (losses)	<b>8</b>	
<b>9</b>	IRA distributions (taxable amount)	<b>9</b>	
<b>10</b>	Pensions and annuities (taxable amount)	<b>10</b>	
<b>11</b>	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	<b>11</b>	
<b>12</b>	Farm income or (loss)	<b>12</b>	
<b>13</b>	Unemployment compensation	<b>13</b>	
<b>14</b>	Social security benefits (taxable amount)	<b>14</b>	
<b>15</b>	Other income. List type and amount	<b>15</b>	
<b>16</b>	Add lines 1 through 15. This is your <b>total USVI income</b>	<b>16</b>	194844.71

**Part II Adjusted Gross Income From the USVI**

<b>17</b>	Educator expenses	<b>17</b>	
<b>18</b>	Certain business expenses of reservists, performing artists, and fee-basis government officials	<b>18</b>	
<b>19</b>	Health savings account deduction	<b>19</b>	
<b>20</b>	Moving expenses for members of the armed forces	<b>20</b>	
<b>21</b>	Deductible part of self-employment tax	<b>21</b>	
<b>22</b>	Self-employed SEP, SIMPLE, and qualified plans	<b>22</b>	
<b>23</b>	Self-employed health insurance deduction	<b>23</b>	
<b>24</b>	Penalty on early withdrawal of savings	<b>24</b>	
<b>25</b>	IRA deduction	<b>25</b>	
<b>26</b>	Student loan interest deduction	<b>26</b>	
<b>27</b>	Reserved for future use	<b>27</b>	
<b>28</b>	Reserved for future use	<b>28</b>	
<b>29</b>	Add lines 17 through 28	<b>29</b>	
<b>30</b>	Subtract line 29 from line 16. This is your <b>USVI adjusted gross income</b>	<b>30</b>	194844.71

**Part III Allocation of Tax to the USVI**

<b>31</b>	Enter the amount from the <b>total tax</b> line on your tax return	<b>31</b>	29,797
<b>32</b>	Enter total of certain amounts from your tax return. See instructions on page 4 for amount to enter.	<b>32</b>	
<b>33</b>	Subtract line 32 from line 31	<b>33</b>	29797
<b>34</b>	Enter the amount from the <b>adjusted gross income</b> line on your tax return	<b>34</b>	179,081
<b>35</b>	Divide line 30 above by line 34. Enter the result as a decimal (rounded to at least 3 places). Do not enter more than 1.000	<b>35</b>	1 . 0
<b>36</b>	Multiply line 33 by line 35. This is your <b>tax allocated to the USVI</b>	<b>36</b>	29797

**Part IV Payments of Income Tax to the USVI**

<b>37</b>	Income tax withheld by the USVI	<b>37</b>	33725
<b>38</b>	2022 estimated tax payments and amount applied from 2021 return	<b>38</b>	
<b>39</b>	Amount paid with Form 4868 (extension request)	<b>39</b>	
<b>40</b>	Add lines 37 through 39. These are your <b>total payments to the USVI</b>	<b>40</b>	33725
<b>41</b>	Enter the smaller of line 36 or line 40. Add this amount to the <b>total payments</b> line of your tax return. On the dotted line next to it, enter "Form 8689" and show this amount	<b>41</b>	
<b>42</b>	<b>Overpayment</b> to the USVI. If line 40 is more than line 36, subtract line 36 from line 40	<b>42</b>	3928
<b>43</b>	Amount of line 42 you want <b>refunded to you</b>	<b>43</b>	3928
<b>44</b>	Amount of line 42 you want <b>applied to your 2023 estimated tax</b>	<b>44</b>	
<b>45</b>	<b>Amount you owe</b> to the USVI. If line 40 is less than line 36, subtract line 40 from line 36	<b>45</b>	
<b>46</b>	Enter the amount from line 45 that you will pay when you file your income tax return. Add this amount to the <b>total payments</b> line of your tax return. On the dotted line next to it, enter "Form 8689" and show this amount	<b>46</b>	