SEE REVERSE HEREOF FOR CERTAIN LEGENDED INFORMATION



Non-Voting Site - Membership Units

NEU CREEK CAMPUS TWO, INC.

NC-C2-B13-S35b-01 NC-C2-B13-S35b-02 NC-C2-B13-S35b-03 NC-C2-B13-S35b-04 Certificate Units NC-C2-B13-S35b-05 NC-C2-B13-S35b-06 NC-C2-B13-S35b-07 NC-C2-B13-S35b-08

NC-C2-B13-S35b-09 NC-C2-B13-S35b-10 NC-C2-B13-S35b-11 NC-C2-B13-S35b-12

INCORPORATED UNDER THE LAWS OF THE STATE OF TEXAS

THIS IS TO CERTIFY THAT ** HRMS Realty LLC** is the owner of twelve (12) non-voting Membership Units of

NEU CREEK CAMPUS TWO, INC.

transferable only by the holder in person or by duly authorized attorney, upon surrender of this Certificate.

The Corporation has caused this Certificate to be signed by its duly authorized officers effective January 4, 2023.

DocuSigned by:

Jonathan Junkins

Jonathan Jenkins , Director

DocuSigned by: Mitch Allen

Mitch Allen

, Director

THIS CERTIFICATE IS ISSUED PURSUANT TO SECTION 22.151(C) OF THE TEXAS BUSINESS ORGANIZATIONS CODE.

THE CORPORATION IS AUTHORIZED TO HAVE MORE THAN ONE CLASS OF MEMBERSHIP. A FULL STATEMENT OF THE DESIGNATIONS OF WHICH, THE MANNER OF ELECTION OR APPOINTMENT OF WHICH, AND THE QUALIFICATIONS AND RIGHTS OF WHICH SHALL BE SET FORTH IN THE CORPORATION'S CERTIFICATE OF FORMATION AND BYLAWS. A COPY OF THE CORPORATION'S CERTIFICATE OF FORMATION AND BYLAWS WILL BE FURNISHED TO THE RECORD HOLDER OF THIS CERTIFICATE, WITHOUT CHARGE, UPON WRITTEN REQUEST BEING MADE TO THE CORPORATION AT ITS PRINCIPAL PLACE OF BUSINESS.

THE MEMBERSHIP UNITS REPRESENTED BY THIS CERTIFICATE ARE NOT SECURITIES BUT ARE PART OF A REAL ESTATE TRANSACTION THROUGH WHICH THE HOLDER WILL HAVE THE RIGHT TO OCCUPY A PERSONAL RESIDENCE IN THE NEU CREEK COMMUNITY IN BASTROP COUNTY, TEXAS.

THE MEMBERSHIP UNITS REPRESENTED BY THIS CERTIFICATE ARE SUBJECT TO AND MAY BE TRANSFERRED, ONLY IN COMPLIANCE WITH THAT CERTAIN MASTER DEVELOPMENT COVENANT [NEU CREEK], RECORDED OR TO BE RECORDED IN THE OFFICIAL PUBLIC RECORDS OF BASTROP COUNTY, TEXAS, THAT CERTAIN COMMUNITY COVENANT [NEU CREEK CAMPUS TWO], THAT CERTAIN COMMUNITY MANUAL [NEU CREEK CAMPUS TWO], THE CERTIFICATE OF FORMATION AND BYLAWS OF NEU CREEK CAMPUS TWO, INC., THAT CERTAIN ACQUISITION OF MEMBERSHIP UNITS AGREEMENT, AND THAT CERTAIN OCCUPANCY AGREEMENT (RESIDENTIAL) FOR NEU CREEK CAMPUS TWO, COPIES OF WHICH ARE ON FILE AT THE OFFICES OF THE COMPANY.