PARAMOUNT RESIDENTIAL MORTGAGE GROUP 1265 CORONA POINTE COURT, SUITE 301 CORONA, CA 92879

Important Tax Return Document Enclosed



SNEHALATHA PAVULURI 517 DELDRIN CT SAN RAMON CA 94582-5165

Instructions for PayariBorrower
A person (including a financial institution, a governmental unit, and a cooperative housing
corporation) who is engaged in a trade or business and in the course of such trade or business,
received from you at least \$500 of mortgage interest (including certain points) on any one mortgage in
the calerdar year must furnish this statement to put
I you received this statement as the payer of record on a mortgage on which there are other
I you received this statement is either provided in a mortgage on which there are other
I you received each of the other borrowers with information about the proper distribution of
amounts reported on this form. Each borrower is entitled to deduct only the amount each borrower
paid and points paid by the selet that represent each borrower's share of the amount allowable as a
deduction. Each borrower may have to include in smoone is share of any amount reported in box 4.

If your mortgage payments were subsidized by a government agency, you may not be able to deduct
the amount of the subsidiry. See the instructions for Schedule A, C, or E (Form 1040) for how to report
the mortgage interest. Also, for more information, see Pub. \$35 and Pub. \$35.

Payer's/Borrower's taxpayer identification number (TIN). For your protection, this form may singly the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported complete TIN to the IRS.

Account number. May show an account or other unique number the lender has assigned to distinguish your account

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Box 1. Shows the mortgage interest received by the recipientiflender during the year. This amount includes interest on any obligation secured by real property, including a mortgage, home equity loan, or line of credit. This amount does not include point, government subsidy payments or seller payments on a "buydown" mortgage. Such amounts are deductible by you only in certain

AT CAUTION If you prepaid interest in the calendar year that accrued in full by January 15, of the subsequent year, this prepaid interest may be included in box 1. However, you cannot dieduct the prepaid amount in the calendar year paid even though it may be included in box 1. If you hold a mortgage credit certificate and can claim the mortgage interest credit, see Form 8398. If the interest was paid on a mortgage, home equity loan, or line of credit secured by a qualified residence, you can only deduct the interest paid on acquisition indebtedness, and you may be subject to a deduction limitation.

## CORRECTED (if checked) OMB No. 1545-1380 RECIPIENT'S/LENDER'S name, street address, city or town, state or \*Caution: The amount shown may province, country, ZIP or foreign postal code, and telephone no not be fully deductible by you. Form: 1098 Morgage Paramount Residential Mortgage Group Limits based on the loan a (Rev. January 2022) and the cost and value of the 1265 Corona Pointe Court, Suite 301 secured property may apply. Also, you may only deduct interest to the extent it was Interest For Calendar year Corona, CA 92879 Statement incurred by you, actually paid by you, and not reimbursed by 2022 855-871-2110 another person. Copy B 1 Mortgage interest received from payer(s)/borrower(s)\* For Payer/ Borrower \$ 600.75 RECIPIENT'S/LENDER'S TIN PAYER'S/BORROWER'S TIN 2 Outstanding mortgage 3 Mortgage origination date through 9 and 11 is important 33-0975529 XXXXX8953 2/1/2022 furnished to the IRS. If you PAYER'S/BORROWER'S name are required to file a return, a 4 Refund of overpaid 5 Mortgage insurance Snehalatha Pavuluri negligence penalty or other premiums interest sanction may be imposed on 517 Deldrin Court \$ 0.00 you if the IRS determines that San Ramon, CA 94582 an underpayment of tax results 6 Points paid on purchase of principal residence because you overstated a deduction for this mortgage interest or for these poin 8 Address or description of property securing mortgage reported in boxes 1 and 6; or because you didn't report the 12861 Kings Crossing refund of interest (box 4); or 7 If address of property securing mortgage is the same DrGibsontonFL33534 as PAYER'S/BORROWER'S address, the box is checked, or nondeductible item. the address or description is entered in box 8. 10 Other 11 Mortgage acquisition 9 No of mortgaged prop. date 4255863386

Form: 1098

(Keep for your records)

Department of the Treasury - Internal Revenue Service

- Box 2. Shows the outstanding principal on the mortgage as of January 1 of the calendar year. If the mortgage originated in the calendar year, shows the mortgage principal as of the date of origination, if the recipient/lender acquired the loan in the calendar year, shows the mortgage principal as of the ite of acquisition
- Box 3. Shows the date of the mortgage origination.
- Box 4. Do not deduct this amount. It is a refund (or credit) for overpayment(s) of interest you made in a prior year or years. If you itemized deductions in the year(s) you paid the interest, you may have to include part or all of the box 4 amount on the "Other income" line of your calendar year Schedule 1 (Form 1040). No adjustment to your prior year(s) tax return(s) is necessary. For more information, see Pub. 936 and Itemized Deduction Recoveries in Pub. 525.
- ox 5. If an amount is reported in this box, it may qualify to be treated as deductible mortgage terest. See the calendar year Schedule A (Form 1040) instructions and Pub. 936.
- Box 6. Not all points are reportable to you. Box 6 shows points you or the seller paid this year for the purchase of your principal residence that are required to be reported to you. Generally, these points are fully deductible in the year paid, but you must subtract seller-paid points from the basis of your ice. Other points not reported in box 6 may also be deductible. See Pub. 936 to figure the amount you can deduct.
- Box 7, if the address of the property securing the mortgage is the same as the payer's/borrower's, either the box has been checked, or box 8 has been completed.
- Box 8. Shows the address or description of the property securing the mortgage.
- Box 9. If more than one property secures the loan, shows the number of properties securing the mortgage. If only one property secures the loan, this box may be blank.

- Box 10. The interest recipient may use this box to give you other information, such as real estate taxes or insurance paid from escrow.
- Box 11. If the recipient/lender acquired the mortgage in the calendar year, shows the date of

Future developments. For the latest information about developments related to Form 1098 and its instructions, such as legislation enacted after they were published, go to <a href="https://www.rs.gov/Form1088">www.rs.gov/Form1088</a>.

Free File. Go to www.irs.gov/FreeFile to see if you qualify for no-cost online