



Important Tax Information

This information is included in the W2

Revathi Mukkamala
1210 W Adams Blvd, Apt #101
Los Angeles, CA 90007

January 24, 2023

Dear Revathi,

The following relocation expenses have been reported to your payroll department and are included in your 2022 W2.

Taxable – Grossed-up	\$8,000.00
Taxable – Not grossed-up	\$2,000.00
Taxable – Deductible	\$0.00
Taxable – Tax Assistance	\$4,218.71
Total Relocation Taxable Earnings	\$14,218.71

Enclosed you will find your Employee Moving Expense Information. This page summarizes the taxable relocation expenses paid to or processed on your behalf during 2022 but does not necessarily represent all of the relocation expenses that have been incurred or paid on your behalf by your Company. Please note, if applicable, loan discount point(s), loan origination fees, and/or a portion of duplicate housing (real estate taxes/mortgage interest) may be deductible. Should you have specific questions relating to your 2022 tax return, please consult a tax advisor.

Relocation expenses as well as gross up are considered taxable income. Therefore, applicable withholding taxes associated with your relocation expenses and gross up have been included in your IRS Form W2. The gross up calculation, processed according to your company's relocation policy and calculated by your Payroll Department, is intended to offset the anticipated tax liability on your taxable relocation expenses.

Altair Global welcomes any inquiries you may have regarding your 2022 relocation expenses; however, questions regarding tax implications of your relocation earnings should be directed to a tax professional.

Altair Global
Tax Services Department
877-290-8500
972-468-3000

Altair Global
Expense Summary for 01/01/2022 - 12/31/2022

Expense Description	Date Paid	Gross-Up Date	Reference No.	Paid To ¹	Amount
TEMP LIVING LODGING 02/05/22-02/28/22	01/28/2022	02/21/2022	A-0000525808	O	\$5,400.00
TEMP LIVING LODGING 03/01/22-03/06/22	02/23/2022	03/16/2022	A-0000529073	O	\$1,350.00
HHG TRANSPORTATION - SELF MOVE SHIPPED PACKAGES ON FEDEX 12/29/21-01/04/22	03/03/2022	03/15/2022	A-0000528965	E	\$1,688.67
HHG TRANSPORTATION - SELF MOVE SHIPPED PACKAGES REFUND	06/10/2022	06/10/2022	EFT006846	E	\$-438.67
	Taxable - Grossed-Up:				\$8,000.00
RELOCATION ALLOWANCE NO GUP	03/03/2022	03/06/2022	A-0000527653	E	\$2,000.00
	Taxable - Not Grossed-Up Subtotal:				\$2,000.00

¹ E – Paid to Employee; O – Paid to Other

TOTAL EXPENSES: \$10,000.00

Altair Global
Tax Summary for 01/01/2022 - 12/31/2022

Origin Address: 1210 W Adams Blvd, Apt #101
Los Angeles, CA 90007

Deductible & Non-Deductible Expenses

TAXABLE – GROSSED UP	\$8,000.00
TAXABLE – NOT GROSSED UP	\$2,000.00
TAXABLE – GROSSED-UP DEDUCTIBLE	\$0.00
TOTAL:	\$10,000.00

Tax Information

	<u>Tax Withholding</u>	<u>Tax Assistance</u>	<u>Tax Total</u>
FEDERAL INCOME TAX (W-2 BOX 2)	\$440.00	\$0.00	\$440.00
STATE INCOME TAX (W-2 BOX 17)	\$132.00	\$0.00	\$132.00
LOCAL INCOME / SPECIAL TAX (W-2 BOX 19)	\$22.00	\$0.00	\$22.00
SOCIAL SECURITY (OASDI) TAX (W-2 BOX 4)	\$124.00	\$0.00	\$124.00
MEDICARE TAX (W-2 BOX 6)	\$29.00	\$0.00	\$29.00
MEDICARE SURTAX	\$0.00	\$0.00	\$0.00
TOTAL:	\$747.00	\$0.00	\$747.00