

Qualified Dividends and Capital Gain Tax Worksheet—Line 16

Before you begin: ✓ See the earlier instructions for line 16 to see if you can use this worksheet to figure your tax.
 ✓ Before completing this worksheet, complete Form 1040 or 1040-SR through line 15.
 ✓ If you don't have to file Schedule D and you received capital gain distributions, be sure you checked the box on Form 1040 or 1040-SR, line 7.

1.	Enter the amount from Form 1040 or 1040-SR, line 15. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet	1.	<u>105,784</u>	
2.	Enter the amount from Form 1040 or 1040-SR, line 3a*	2.	<u>10</u>	
3.	Are you filing Schedule D?*			
	<input checked="" type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or 16 is blank or a loss, enter -0-.	}		
	<input type="checkbox"/> No. Enter the amount from Form 1040 or 1040-SR, line 7.		3.	<u> </u>
4.	Add lines 2 and 3	4.	<u>10</u>	
5.	Subtract line 4 from line 1. If zero or less, enter -0-	5.	<u>105,774</u>	
6.	Enter:			
	\$40,400 if single or married filing separately, \$80,800 if married filing jointly or qualifying widow(er), \$54,100 if head of household.	}		
7.	Enter the smaller of line 1 or line 6		6.	<u>40,400</u>
8.	Enter the smaller of line 5 or line 7	7.	<u>40,400</u>	
9.	Subtract line 8 from line 7. This amount is taxed at 0%	8.	<u>40,400</u>	
10.	Enter the smaller of line 1 or line 4	9.	<u> </u>	
11.	Enter the amount from line 9	10.	<u>10</u>	
12.	Subtract line 11 from line 10	11.	<u> </u>	
13.	Enter:			
	\$445,850 if single, \$250,800 if married filing separately, \$501,600 if married filing jointly or qualifying widow(er), \$473,750 if head of household.	}		
14.	Enter the smaller of line 1 or line 13		12.	<u>10</u>
15.	Add lines 5 and 9	13.	<u>445,850</u>	
16.	Subtract line 15 from line 14. If zero or less, enter -0-	14.	<u>105,784</u>	
17.	Enter the smaller of line 12 or line 16	15.	<u>105,774</u>	
18.	Multiply line 17 by 15% (0.15)	16.	<u>10</u>	
19.	Add lines 9 and 17	17.	<u>10</u>	
20.	Subtract line 19 from line 10	18.	<u>2</u>	
21.	Multiply line 20 by 20% (0.20)	19.	<u>10</u>	
22.	Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet	20.	<u> </u>	
23.	Add lines 18, 21, and 22	21.	<u> </u>	
24.	Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	22.	<u>19,407</u>	
25.	Tax on all taxable income. Enter the smaller of line 23 or 24. Also include this amount on the entry space on Form 1040 or 1040-SR, line 16. If you are filing Form 2555, don't enter this amount on the entry space on Form 1040 or 1040-SR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet	23.	<u>19,409</u>	
		24.	<u>19,409</u>	
		25.	<u>19,409</u>	

* If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

Form 8880 Credit Limit Worksheet

Credit Limit Worksheet

Complete this worksheet to figure the amount to enter on line 11.

1. Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18 **1.** 19,409




2. **Form 1040, 1040-SR, or 1040-NR filers:** Enter the total of your credits from Schedule 3, lines 1 through 3, 6d, and 6l **2.** _____

3. Subtract line 2 from line 1. Also enter this amount on Form 8880, line 11. But if zero or less, **stop;** you can't take the credit—don't file this form . . . **3.** 19,409

Recovery Rebate Credit Worksheet—Line 30

Before you begin: ✓ See the instructions for line 30 to find out if you can take this credit and for definitions and other information needed to fill out this worksheet.
 ✓ If you received Notice 1444-C, have it available.

Don't include on line 13 any amount you received but later returned to the IRS.
 If you can't take the recovery rebate credit, you don't have to repay any amount of EIP 3 on Form 1040 or 1040-SR.

1.	Can you be claimed as a dependent on another person's 2021 return? If filing a joint return, go to line 2. <input checked="" type="checkbox"/> No. Go to line 2. <input type="checkbox"/> Yes.  You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on line 30.	
2.	Does your 2021 return include a social security number that was issued on or before the due date of your 2021 return (including extensions) for you and, if filing a joint return, your spouse? <input checked="" type="checkbox"/> Yes. Go to line 6. <input type="checkbox"/> No. If you are filing a joint return, go to line 3. If you aren't filing a joint return, go to line 5.	
3.	Was at least one of you a member of the U.S. Armed Forces at any time during 2021, and does at least one of you have a social security number that was issued on or before the due date of your 2021 return (including extensions)? <input type="checkbox"/> Yes. Your credit is not limited. Go to line 6. <input type="checkbox"/> No. Go to line 4.	
4.	Does one of you have a social security number that was issued on or before the due date of your 2021 return (including extensions)? <input type="checkbox"/> Yes. Your credit is limited. Go to line 6. <input type="checkbox"/> No. Go to line 5.	
5.	Do you have any dependents listed in the <i>Dependents</i> section on page 1 of Form 1040 or 1040-SR for whom you entered a social security number that was issued on or before the due date of your 2021 return (including extensions) or an adoption taxpayer identification number? <input type="checkbox"/> Yes. Enter zero on line 6 and go to line 7. <input type="checkbox"/> No.  You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on line 30.	
6.	Enter: <ul style="list-style-type: none"> • \$1,400 if single, head of household, married filing separately, or qualifying widow(er), • \$1,400 if married filing jointly and you answered "Yes" to question 4, or • \$2,800 if married filing jointly and you answered "Yes" to question 2 or 3 	6. <u>1,400</u>
7.	Multiply \$1,400 by the number of dependents listed in the <i>Dependents</i> section on page 1 of Form 1040 or 1040-SR for whom you entered a social security number that was issued on or before the due date of your 2021 return (including extensions) or an adoption taxpayer identification number	7. _____
8.	Add lines 6 and 7	8. <u>1,400</u>
9.	Is the amount on line 11 of Form 1040 or 1040-SR more than the amount shown below for your filing status? <ul style="list-style-type: none"> • Single or Married filing separately—\$75,000 • Married filing jointly or qualifying widow(er)—\$150,000 • Head of household—\$112,500 <input checked="" type="checkbox"/> Yes. Enter the amount from line 11 of Form 1040 or 1040-SR and go to line 10 <input type="checkbox"/> No. Enter the amount from line 8 on line 12 and skip lines 10 and 11.	9. <u>118,334</u>
10.	Is line 9 more than the amount shown below for your filing status? <ul style="list-style-type: none"> • Single or married filing separately—\$80,000 • Married filing jointly or qualifying widow(er)—\$160,000 • Head of household—\$120,000 <input checked="" type="checkbox"/> Yes.  You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on line 30. <input type="checkbox"/> No. Subtract line 9 from the amount shown above for your filing status.	10. _____
11.	Divide line 10 by the amount shown below for your filing status. Enter the result as a decimal (rounded to at least 2 places). <ul style="list-style-type: none"> • Single or married filing separately—\$5,000 • Married filing jointly or qualifying widow(er)—\$10,000 • Head of household—\$7,500 	11. _____
12.	Multiply line 8 by line 11	12. _____
13.	Enter the amount, if any, of EIP 3 that was issued to you. If filing a joint return, include the amount, if any, of your spouse's EIP 3. You may refer to Notice 1444-C or your tax account information at IRS.gov/Account for the amount to enter here	13. _____
14.	Recovery rebate credit. Subtract line 13 from line 12. If zero or less, enter -0-. If line 13 is more than line 12, you don't have to pay back the difference. Enter the result here and, if more than zero, on line 30 of Form 1040 or 1040-SR	14. _____