

Schedule K-1 (Form 1065)

2022

Department of the Treasury Internal Revenue Service

For calendar year 2022, or tax year

beginning 2022 ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership
A Partnership's employer identification number 88-3854702
B Partnership's name, address, city, state, and ZIP code WEALTHMAX CIBOLO LLC
820 MEADOW CREEK DR Ste 4054 IRVING, TX 75038
C IRS center where partnership filed return: Ogden
D Check if this is a publicly traded partnership (PTP)
Part II Information About the Partner
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 669-34-9063
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. HEMALATHA THYAGARAJAN
1715 BECKHAM ST CUMMING, GA 30041
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 1.9200000 % 1.9200000 %
Loss 1.9200000 % 1.9200000 %
Capital 1.9200000 % 1.9200000 %
Check if decrease is due to sale or exchange of partnership interest.
K Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ \$
Check this box if item K includes liability amounts from lower tier partnerships
L Partner's Capital Account Analysis
Beginning capital account \$
Capital contributed during the year \$ 35,000
Current year net income (loss) \$ (179)
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$ ()
Ending capital account \$ 34,821
M Did the partner contribute property with a built-in gain (loss)? Yes No
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items
1 Ordinary business income (loss) (179)
2 Net rental real estate income (loss)
3 Other net rental income (loss)
4a Guaranteed payments for services
4b Guaranteed payments for capital
4c Total guaranteed payments
5 Interest income
6a Ordinary dividends
6b Qualified dividends
6c Dividend equivalents
7 Royalties
8 Net short-term capital gain (loss)
9a Net long-term capital gain (loss)
9b Collectibles (28%) gain (loss)
9c Unrecaptured section 1250 gain
10 Net section 1231 gain (loss)
11 Other income (loss)
12 Section 179 deduction
13 Other deductions
14 Self-employment earnings (loss)
15 Credits
16 Schedule K-3 is attached if checked
17 Alternative minimum tax (AMT) items
18 Tax-exempt income and nondeductible expenses
19 Distributions
20 Other information
Z * STMT
21 Foreign taxes paid or accrued
22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.
For IRS Use Only

Schedule K-1 Supplemental Information

2022 PG01

Partner's name

HEMALATHA THYAGARAJAN

Partner's ID Number

669-34-9063

Name of Partnership

WEALTHMAX CIBOLO LLC

Partnership EIN

88-3854702

Section L: Current Year Net Income (Loss) Statement #99

Description

Amount

Ordinary business income (loss)

(179)

Total

(179)

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
 Schedule K-1, Line 20, Code Z
 (This page is e-filed with the return. Include it if paper-filing.)

2022

Name(s) as shown on return WEALTHMAX CIBOLO LLC	Tax ID Number 88-3854702
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Name(s) as shown on K1 HEMALATHA THYAGARAJAN	Tax ID Number 669-34-9063
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Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	WEALTHMAX CIBOLO LLC	88-3854702			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(179)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages						
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

Partner's Basis Worksheet Prepared from the Partnership Records

2022

Outside basis must be determined at the partner level. Consult your tax advisor for any adjustments.

Partner Number:	TIN: 669-34-9063	Tax year ending: 12-31-2022	Ownership %: 1.920000
Name of Partner: HEMALATHA THYAGARAJAN			
Name of Partnership: WEALTHMAX CIBOLO LLC			EIN 88-3854702

A.	Partner's share of partnership liabilities (Sch K-1, Item K)	A.	_____	
B.	Partner's share of partnership liabilities from PRIOR year	B.	(_____)	
C.	Increases (Decrease) in share of Partnership Liabilities during this tax period	C.	_____	
1.	Adjusted Basis from preceding year			1. _____ 0
2.	Capital contributions of property			
a.	Gain (if any) recognized this year on contribution of property to partnership	2 a.	_____	
b.	Cash contributed during the year	b.	35,000	
c.	Adjusted basis of property contributed during the year	c.	_____	
d.	Partnership interest acquired other than by cash or property	d.	_____	
	Total additional contributions (Total lines 2a-2d)	2.	35,000	
3.	Items of Income or Gain for this period			
a.	Ordinary Income (Sch K-1, Line 1)	3 a.	_____	
b.	Real Estate Rental Income (Sch K-1, Line 2)	b.	_____	
c.	Other Rental Income (Sch K-1, Line 3c)	c.	_____	
d.	Interest, Dividends & Royalties (Sch K-1, Lines 5,6a,6c & 7)	d.	_____	
e.	Capital Gain (Sch K-1, Lines 8 & 9a)	e.	_____	
f.	Other Portfolio Income (Sch K-1, Line 11a)	f.	_____	
g.	Section 1231 Gain (Sch K-1, Line 10)	g.	_____	
h.	Other Income (Sch K-1, Line 11)	h.	_____	
i.	Tax Exempt Income (Sch K-1, Lines 18a & b)	i.	_____	
j.	Excess Depletion Adjustment	j.	_____	
k.	Increase from Recapture of Business Credits	k.	_____	
i.	Gain from 179 disposition (See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))	i.	_____	
	Total items of Income or Gains (Total lines 3a-3l)	3.	_____	
4.	Increase in Partnership Share of Partnership Liabilities from line C above	4.	_____	
5.	Total increases in basis (combine lines 1 through 4)	5.	35,000	
6.	Distributions to the Partner during the year	6.	_____	
7.	Decrease in Partner's Share of Partnership Liabilities from line C above	7.	_____	
8 a.	Decrease for Non-Deductible Expenses/Credit Adjustments	8 a.	_____	
b.	Decrease for Depletion	b.	_____	
	Total other decreases (lines 8a-8b)	8.	_____	
9.	Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)	9.	35,000	
10.	Items of Losses and Deductions (Allowed for the current year)			
a.	Ordinary Loss (Page 2, Col e, Line 10a)	10 a.	179	
b.	Real Estate Rental Loss (Page 2, Col e, Line 10b)	b.	_____	
c.	Other Rental Loss (Page 2, Col e, Line 10c)	c.	_____	
d.	Capital Loss (Page 2, Col e, Line 10d)	d.	_____	
e.	Other Portfolio Loss (Page 2, Col e, Line 10e)	e.	_____	
f.	Section 1231 Loss (Page 2, Col e, Line 10f)	f.	_____	
g.	Other Loss (Page 2, Col e, Line 10g)	g.	_____	
h.	Charitable Contributions (Page 2, Col e, Line 10h)	h.	_____	
i.	Section 179 Expense (Page 2, Col e, Line 10i)	i.	_____	
j.	Portfolio Income Expenses (Page 2, Col e, Line 10j)	j.	_____	
k.	Other Deductions (Page 2, Col e, Line 10k)	k.	_____	
l.	Interest Expense on Investment Debt (Page 2, Col e, Line 10l)	l.	_____	
m.	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m)	m.	_____	
n.	Section 59(e) Expenditures (Page 2, Col e, Line 10n)	n.	_____	
o.	Other decreases (Page 2, Col e, Line 10o)	o.	_____	
p.	Loss from 179 disposition (Page 2, Col e, Line 10p)	p.	_____	
	Total items of Losses and Deductions (Total lines 10a-10p)	10.	179	
11.	Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis	11.	34,821	
12.	At-risk adjustment: (Amount from lines 5)	12.	35,000	
13.	Enter the amount from lines 6, 7, 8 and 10	13.	(179)	
14.	Enter any nonrecourse loans, etc.	14.	(_____)	
15.	Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14	15.	_____	
16.	Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198	16.	34,821	

Allocation of Losses and Deductions

2022

Keep for your records.

Partner Number:	TIN: 669-34-9063	Year Ended: 12-31-2022	Ownership %: 1.920000
Partner Name: HEMALATHA THYAGARAJAN			
Partnership Name: WEALTHMAX CIBOLO LLC			EIN 88-3854702

IMPORTANT: Loss limitations are applied at the partner level. This worksheet is informational only and may not match actual losses and deductions reported on the individual partner return.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
10a	Ordinary losses from trade or business (Sch K-1, Line 1)		179	179	100.000000	179	
b	Net losses from rental real estate activities (Sch K-1, Line 2)						
c	Net losses from other rental activities (Sch K-1, Line 3)						
d	Net short-term capital losses (Sch K-1, Lines 8 & 9a)						
d	Net long-term capital losses						
e	Other portfolio losses (Shc K-1, Line 11a)						
f	Net losses under Section 1231 (Sch K-1, Line 10)						
g	Other losses (Sch K-1, Line 11i)						
h	Charitable contributions (Sch K-1, Lines 13a-g)						
i	Section 179 expense deduction (Sch K-1, Line 12)						
j	Portfolio income expenses (Sch K-1, Lines 13i,k & l)						
k	Other deductions (Sch K-1, Lines 13n-q,s-v,w,x)						
l	Interest expense on investment debts (Sch K-1, Line 13h)						
m	Foreign taxes paid or accrued (Sch K-1, Line 21)						
n	Section 59(e) expenditures (Sch K-1, Line 13j)						
o	Other decreases						
p	Loss from 179 asset						
Total deductible losses and deductions			179	179		179	
8a	Nondeductible expenses & credit adj						
b	Oil and gas depletion						
Total nondeductible losses and deductions							
Totals			179	179		179	

Schedule K-1 Supplemental Information**2022**

Partner's name

HEMALATHA THYAGARAJAN

Name of Partnership

WEALTHMAX CIBOLO LLC

Partner's ID Number

669-34-9063

Partnership EIN

88-3854702**Schedule K-3 Notification**

The partnership has met the following criteria for tax year 2022, presently exempting it from filing Schedule K-3 (Form 1065), Partner's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Partnership had no or limited foreign activity

Criteria 2 - Each of the partners was a U.S. citizen, resident alien, or certain domestic trust

With respect to the partnership meeting criteria 1 and 2, partners are hereby notified they will not be receiving a Schedule K-3 from the partnership unless the partner specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.