

# Closing Disclosure

This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

Closing Information		Transaction Information		Loan Information	
Date Issued	12/12/2022	Borrower	ARIHARAN MANI PILLAI 5002 BELLEROYAL CT INDIAN LAND, SC 29707	Loan Term	30 years
Closing Date	12/14/2022	Seller	TRI POINTE HOMES HOLDINGS, INC 6325 ARDREY KELL RD CHARLOTTE, NC 28277	Purpose	Purchase
Disbursement Date	12/14/2022	Lender	LOANDEPOT.COM, LLC	Product	FIXED RATE
Settlement Agent	COSTNER LAW OFFICE PLLC			Loan Type	<input checked="" type="checkbox"/> Conventional <input type="checkbox"/> FHA <input type="checkbox"/> VA <input type="checkbox"/> _____
File #	SC12777			Loan ID #	400815688
Property	525 MADISON FALLS CT FORT MILL, SC 29708			MIC #	72779528
Sale Price	\$449,581				

Loan Terms	Can this amount increase after closing?	
Loan Amount	\$427,081	NO
Interest Rate	4.875%	NO
Monthly Principal & Interest <i>See Projected Payments below for your Estimated Total Monthly Payment</i>	\$2,260.15	NO
Does the loan have these features?		
Prepayment Penalty	NO	
Balloon Payment	NO	

Projected Payments		
Payment Calculation	Years 1-10	Years 11-30
Principal & Interest	\$2,260.15	\$2,260.15
Mortgage Insurance	+ 99.65	+ —
Estimated Escrow <i>Amount can increase over time</i>	+ 275.36	+ 275.36
<b>Estimated Total Monthly Payment</b>	<b>\$2,635.16</b>	<b>\$2,535.51</b>

Estimated Taxes, Insurance & Assessments <i>Amount can increase over time See page 4 for details</i>	\$464.36 a month	<b>This estimate includes</b>	<b>In escrow?</b>
		<input checked="" type="checkbox"/> Property Taxes <input checked="" type="checkbox"/> Homeowner's Insurance <input checked="" type="checkbox"/> Other: HOMEOWNER ASSOCIATION DUES <i>See Escrow Account on page 4 for details. You must pay for other property costs separately.</i>	<b>YES</b> <b>YES</b> <b>NO</b>

Costs at Closing		
Closing Costs	\$15,908.67	Includes \$11,570.71 in Loan Costs + \$5,330.49 in Other Costs - \$992.53 in Lender Credits. <i>See page 2 for details.</i>
Cash to Close	\$1,759.35	Includes Closing Costs. <i>See Calculating Cash to Close on page 3 for details.</i>

# Closing Cost Details

Loan Costs	Borrower-Paid		Seller-Paid		Paid By Others
	At Closing	Before Closing	At Closing	Before Closing	
<b>A. Origination Charges</b>	<b>\$8,387.87</b>				
01 1.964% of Loan Amount (Points)	\$8,387.87				
02 LENDER PAID BROKER COMP to TRI POINTE CONNECT LLC					(L) \$10,000.00
03 RATE LOCK FEE	\$-2,135.41	\$2,135.41			
04					
05					
06					
07					
<b>B. Services Borrower Did Not Shop For</b>	<b>\$3,182.84</b>				
01 APPRAISAL FEE to APPRAISAL INNOVATIONS LLC	\$595.00				
02 CREDIT REPORT to CORELOGIC CREDCO	\$22.39				
03 FLOOD CERTIFICATE FEE to SERVICELINK NATIONAL FLOOD LLC	\$5.00				
04 MERS REGISTRATION FEE to MERS	\$24.95				
05 REINSPECTION FEE to APPRAISAL INNOVATIONS LLC	\$175.00				
06 TAX SERVICE FEE to CORELOGIC	\$70.00				
07 TITLE-ADMINISTRATION FEE to COSTNER LAW OFFICE PLLC	\$95.00				
08 TITLE-ATTORNEY FEE to COSTNER LAW OFFICE PLLC	\$600.00				
09 TITLE-BINDER FEE to COSTNER LAW OFFICE PLLC	\$175.00				
10 TITLE-EDOC FEE to COSTNER LAW OFFICE PLLC	\$9.50				
11 TITLE-LENDER TITLE INSURANCE to TRI POINTE ASSURANCE	\$1,286.00				
12 TITLE-SEARCH FEE to COSTNER LAW OFFICE PLLC	\$125.00				
<b>C. Services Borrower Did Shop For</b>					
01					
02					
03					
04					
05					
06					
07					
<b>D. TOTAL LOAN COSTS (Borrower-Paid)</b>	<b>\$11,570.71</b>				
Loan Costs Subtotals (A + B + C)	\$9,435.30	\$2,135.41			

## Other Costs

<b>E. Taxes and Other Government Fees</b>	<b>\$1,705.00</b>				
01 Recording Fees Deed: \$15.00 Mortgage: \$25.00	\$40.00				
02 CITY TAX/COUNTY TAX/STAMPS	\$633.75				
03 STATE TAX/STAMPS	\$1,031.25				
<b>F. Prepays</b>	<b>\$2,129.33</b>				
01 Homeowner's Insurance Premium (12 mo.) to AMERICAN STRATEGIC INSURANCE	\$516.96				
02 Mortgage Insurance Premium ( mo.)					
03 Prepaid Interest (\$57.04 per day from 12/14/22 to 1/1/23)	\$1,026.72				
04 Property Taxes (6 mo.) to YORK COUNTY TAX COLLECTOR			\$1,417.68		
05 HOMEOWNERS ASSOCIATION DUES (6 mo.) to HENDERSON PROPERTY ASSOCI	\$585.65				
<b>G. Initial Escrow Payment at Closing</b>	<b>\$826.16</b>				
01 Homeowner's Insurance \$43.08 per month for 4 mo.	\$172.32				
02 Mortgage Insurance per month for mo.					
03 Property Taxes \$232.28 per month for 4 mo.	\$929.12				
04					
05					
06					
07 Aggregate Adjustment	\$-275.28				
<b>H. Other</b>	<b>\$670.00</b>				
01 HOA CAPITAL CONTRIBUTION to ASHBURN HOMEOWNER ASS	\$500.00				
02 TITLE-OWNER POLICY (OPTIONAL) to TRI POINTE ASSURANCE	\$170.00				
03					
04					
05					
06					
07					
08					
<b>I. TOTAL OTHER COSTS (Borrower-Paid)</b>	<b>\$5,330.49</b>				
Other Costs Subtotals (E + F + G + H)	\$5,330.49				
<b>J. TOTAL CLOSING COSTS (Borrower-Paid)</b>	<b>\$15,908.67</b>				
Closing Costs Subtotals (D + I)	\$14,765.79	\$2,135.41	\$1,417.68		\$10,000.00
Lender Credits (Includes \$992.53 credit for increase in Closing Costs above legal limit)	-\$992.53				

## Calculating Cash to Close

Use this table to see what has changed from your Loan Estimate.

	Loan Estimate	Final	Did this change?
Total Closing Costs (J)	\$18,815.00	\$15,908.67	<b>YES</b> • See <b>Total Loan Costs (D)</b> and <b>Total Other Costs (I)</b> • Increase <b>exceeds legal limits</b> by \$992.53. See <b>Lender Credits</b> on page 2 for credit of excess amount.
Closing Costs Paid Before Closing	\$0	-\$2,135.41	<b>YES</b> • You paid these Closing Costs <b>before closing</b>
Closing Costs Financed (Paid from your Loan Amount)	\$0	\$0	<b>NO</b>
Down Payment/Funds from Borrower	\$22,500.00	\$22,500.00	<b>NO</b>
Deposit	-\$20,000.00	-\$20,000.00	<b>NO</b>
Funds for Borrower	\$0	\$0	<b>NO</b>
Seller Credits	-\$15,000.00	-\$15,000.00	<b>NO</b>
Adjustments and Other Credits	\$0	\$486.09	<b>YES</b> • See details in <b>Section K</b>
<b>Cash to Close</b>	<b>\$6,315.00</b>	<b>\$1,759.35</b>	

## Summaries of Transactions

Use this table to see a summary of your transaction.

### BORROWER'S TRANSACTION

<b>K. Due from Borrower at Closing</b>		<b>\$463,840.35</b>
01	Sale Price of Property	\$449,581.00
02	Sale Price of Any Personal Property Included in Sale	
03	Closing Costs Paid at Closing (J)	\$13,773.26
04		
<b>Adjustments</b>		
05	SURVEY	\$250.00
06	TERMITE	\$66.50
07		
<b>Adjustments for Items Paid by Seller in Advance</b>		
08	City/Town Taxes	to
09	County Taxes	12/15/22 to 01/01/23 \$66.03
10	Assessments	to
11	HOMEOWNERS ASSOCIATION DUES TO ASHBURN HOMEOW	\$103.56
12		
13		
14		
15		

<b>L. Paid Already by or on Behalf of Borrower at Closing</b>		<b>\$462,081.00</b>
01	Deposit	\$20,000.00
02	Loan Amount	\$427,081.00
03	Existing Loan(s) Assumed or Taken Subject to	
04		
05	Seller Credit	\$15,000.00

### Other Credits

06		
07		
<b>Adjustments</b>		
08		
09		
10		
11		

### Adjustments for Items Unpaid by Seller

12	City/Town Taxes	to
13	County Taxes	to
14	Assessments	to
15		
16		
17		

### CALCULATION

Total Due from Borrower at Closing (K)	\$463,840.35
Total Paid Already by or on Behalf of Borrower at Closing (L)	-\$462,081.00
<b>Cash to Close</b> <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower	<b>\$1,759.35</b>

### SELLER'S TRANSACTION

<b>M. Due to Seller at Closing</b>		
01	Sale Price of Property	
02	Sale Price of Any Personal Property Included in Sale	
03		
04		
05		
06		
07		
08		
<b>Adjustments for Items Paid by Seller in Advance</b>		
09	City/Town Taxes	to
10	County Taxes	to
11	Assessments	to
12		
13		
14		
15		
16		

### N. Due from Seller at Closing

01	Excess Deposit
02	Closing Costs Paid at Closing (J)
03	Existing Loan(s) Assumed or Taken Subject to
04	Payoff of First Mortgage Loan
05	Payoff of Second Mortgage Loan

06	
07	
08	Seller Credit
09	
10	
11	
12	
13	

### Adjustments for Items Unpaid by Seller

14	City/Town Taxes	to
15	County Taxes	to
16	Assessments	to
17		
18		
19		

### CALCULATION

Total Due to Seller at Closing (M)	
Total Due from Seller at Closing (N)	
<b>Cash</b> <input type="checkbox"/> From <input type="checkbox"/> To Seller	

## Additional Information About This Loan

### Loan Disclosures

#### Assumption

If you sell or transfer this property to another person, your lender

will allow, under certain conditions, this person to assume this loan on the original terms.

will not allow assumption of this loan on the original terms.

#### Demand Feature

Your loan

has a demand feature, which permits your lender to require early repayment of the loan. You should review your note for details.

does not have a demand feature.

#### Late Payment

If your payment is more than 15 days late, your lender will charge a late fee of 5% of the overdue monthly principal and interest payment.

#### Negative Amortization (Increase in Loan Amount)

Under your loan terms, you

are scheduled to make monthly payments that do not pay all of the interest due that month. As a result, your loan amount will increase (negatively amortize), and your loan amount will likely become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.

may have monthly payments that do not pay all of the interest due that month. If you do, your loan amount will increase (negatively amortize), and, as a result, your loan amount may become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.

do not have a negative amortization feature.

#### Partial Payments

Your lender

may accept payments that are less than the full amount due (partial payments) and apply them to your loan.

may hold them in a separate account until you pay the rest of the payment, and then apply the full payment to your loan.

does not accept any partial payments.

If this loan is sold, your new lender may have a different policy.

#### Security Interest

You are granting a security interest in  
525 MADISON FALLS CT, FORT MILL, SC 29708

You may lose this property if you do not make your payments or satisfy other obligations for this loan.

#### Escrow Account

**For now,** your loan

will have an escrow account (also called an "impound" or "trust" account) to pay the property costs listed below. Without an escrow account, you would pay them directly, possibly in one or two large payments a year. Your lender may be liable for penalties and interest for failing to make a payment.

Escrow		
Escrowed Property Costs over Year 1	\$4,500.12	Estimated total amount over year 1 for your escrowed property costs: Hazard Insurance Mortgage Insurance County Property Taxes
Non-Escrowed Property Costs over Year 1	\$2,268.00	Estimated total amount over year 1 for your non-escrowed property costs: Homeowner Association Dues  You may have other property costs.
Initial Escrow Payment	\$826.16	A cushion for the escrow account you pay at closing. See Section G on page 2.
Monthly Escrow Payment	\$375.01	The amount included in your total monthly payment.

will not have an escrow account because  you declined it  your lender does not offer one. You must directly pay your property costs, such as taxes and homeowner's insurance. Contact your lender to ask if your loan can have an escrow account.

No Escrow		
Estimated Property Costs over Year 1		Estimated total amount over year 1. You must pay these costs directly, possibly in one or two large payments a year.
Escrow Waiver Fee		

#### In the future,

Your property costs may change and, as a result, your escrow payment may change. You may be able to cancel your escrow account, but if you do, you must pay your property costs directly. If you fail to pay your property taxes, your state or local government may (1) impose fines and penalties or (2) place a tax lien on this property. If you fail to pay any of your property costs, your lender may (1) add the amounts to your loan balance, (2) add an escrow account to your loan, or (3) require you to pay for property insurance that the lender buys on your behalf, which likely would cost more and provide fewer benefits than what you could buy on your own.

## Loan Calculations

<b>Total of Payments.</b> Total you will have paid after you make all payments of principal, interest, mortgage insurance, and loan costs, as scheduled.	\$837,709.43
<b>Finance Charge.</b> The dollar amount the loan will cost you.	\$408,250.04
<b>Amount Financed.</b> The loan amount available after paying your upfront finance charge.	\$416,861.96
<b>Annual Percentage Rate (APR).</b> Your costs over the loan term expressed as a rate. This is not your interest rate.	5.257%
<b>Total Interest Percentage (TIP).</b> The total amount of interest that you will pay over the loan term as a percentage of your loan amount.	90.755%



**Questions?** If you have questions about the loan terms or costs on this form, use the contact information below. To get more information or make a complaint, contact the Consumer Financial Protection Bureau at [www.consumerfinance.gov/mortgage-closing](http://www.consumerfinance.gov/mortgage-closing)

## Other Disclosures

### Appraisal

If the property was appraised for your loan, your lender is required to give you a copy at no additional cost at least 3 days before closing. If you have not yet received it, please contact your lender at the information listed below.

### Contract Details

See your note and security instrument for information about

- what happens if you fail to make your payments,
- what is a default on the loan,
- situations in which your lender can require early repayment of the loan, and
- the rules for making payments before they are due.

### Liability after Foreclosure

If your lender forecloses on this property and the foreclosure does not cover the amount of unpaid balance on this loan,

- state law may protect you from liability for the unpaid balance. If you refinance or take on any additional debt on this property, you may lose this protection and have to pay any debt remaining even after foreclosure. You may want to consult a lawyer for more information.
- state law does not protect you from liability for the unpaid balance.

### Refinance

Refinancing this loan will depend on your future financial situation, the property value, and market conditions. You may not be able to refinance this loan.

### Tax Deductions

If you borrow more than this property is worth, the interest on the loan amount above this property's fair market value is not deductible from your federal income taxes. You should consult a tax advisor for more information.

## Contact Information

	Lender	Mortgage Broker	Settlement Agent
<b>Name</b>	LOANDEPOT.COM, LLC	TRI POINTE CONNECT, LLC	COSTNER LAW OFFICE PLLC
<b>Address</b>	6561 IRVINE CENTER DRIVE IRVINE, CA 92618	6325 ARDREY KELL RD STE 125 CHARLOTTE, NC 28277	10125 BERKELEY PLACE DRIVE CHARLOTTE, NC 28262
<b>NMLS ID</b>	174457	1250459	
<b>SC License ID</b>			37618
<b>Contact</b>	SARA SMITH	CLINT BANKES	JENNIFER GOSLER
<b>Contact NMLS ID</b>		908605	
<b>Contact SC License ID</b>			37618
<b>Email</b>	SARASMITH@LOANDEPOT.COM	CLINT.BANKES@TRIPOINTECONNECT.COM	JENNIFER.GOSLER@COSTNERGROUP.COM
<b>Phone</b>	(877) 431-0100	(844)760-5626	(980) 219-7637

## Confirm Receipt

By signing, you are only confirming that you have received this form. You do not have to accept this loan because you have signed or received this form.

ARIHARAN MANI PILLAI

Date

SHARMILADEVI KRISHNASAMY

Date

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# Addendum to Closing Disclosure

This Addendum includes **additional** information about the loan you have applied for. It does **not** replace any information disclosed on the Closing Disclosure.

## **BORROWER**

SHARMILADEVI KRISHNASAMY  
5002 BELLEROYAL CT 703  
INDIAN LAND, SC 29707