

1/6/23



**OUR INFO**  
ONLINE  
[www.mrcooper.com](http://www.mrcooper.com)

**YOUR INFO**  
LOAN NUMBER  
**0693325227**

PROPERTY ADDRESS  
**1106 PALE MOSS DRIVE  
DURHAM, NC 27704**

RAMANATHAN KRISHNAN  
1106 PALE MOSS DRIVE  
DURHAM, NC 27704

**SEE REVERSE SIDE FOR ADDITIONAL INFORMATION**  
**ANNUAL ESCROW AND INTEREST STATEMENT**

RAMANATHAN KRISHNAN  
1106 PALE MOSS DRIVE  
DURHAM, NC 27704

Nationstar Mortgage LLC d/b/a Mr. Cooper  
8950 Cypress Waters Blvd.  
Coppell, TX 75019  
TIN#: 75-2921540

YEAR: 2022  
ACCT #: 0693325227  
SSN/TIN: XXX-XX-8932

**DISBURSEMENTS FROM ESCROW**  
MORTGAGE INSURANCE: \$327.76

CURRENT TOTAL PYMT: \$1,455.07  
CURRENT ESCROW PYMT: \$283.02  
CURRENT OPTIONAL INS PYMT: \$0.00

**PRINCIPAL RECONCILIATION**

BEG BAL: \$245,795.00  
APPLIED BALANCE: \$2,871.49  
ENDING BAL: \$242,923.51

**INTEREST RECONCILIATION**

INTEREST PAID: \$6,504.91  
MORTGAGE INTEREST RECEIVED FROM  
PAYER(S)/BORROWER(S): \$6,504.91

CORRECTED (if checked)

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.  Nationstar Mortgage LLC d/b/a Mr. Cooper 8950 Cypress Waters Blvd. Coppell, TX 75019 Customer Service: 888-480-2432		*Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB No. 1545-1380  Form <b>1098</b>  (Rev. January 2022)  For calendar year 20 <u>22</u>	<p style="text-align: center;"><b>Mortgage Interest Statement</b></p> <p style="text-align: center;"><b>Copy B</b> <b>For Payer/Borrower</b></p> <p>The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.</p> <p><b>11</b> Mortgage acquisition date  05/04/2022</p>
RECIPIENT'S/LENDER'S TIN 75-2921540		PAYER'S/BORROWER'S TIN XXX-XX-8932	1 Mortgage interest received from payer(s)/borrower(s)* <b>\$ 6,504.91</b>	
PAYER'S/BORROWER'S name RAMANATHAN KRISHNAN		2 Outstanding mortgage principal <b>\$ 245,795.00</b>	3 Mortgage origination date 04/12/2022	
Street address (including apt. no.) 1106 PALE MOSS DRIVE		4 Refund of overpaid interest <b>\$ 0.00</b>	5 Mortgage insurance premiums <b>\$ 327.76</b>	
City or town, state or province, country, and ZIP or foreign postal code DURHAM, NC 27704		6 Points paid on purchase of principal residence <b>\$ 4,645.53</b>	7 <input checked="" type="checkbox"/> If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8.	
9 Number of properties securing the mortgage 01	10 Other	8 Address or description of property securing mortgage		
Account number (see instructions) 0693325227				

Form **1098** (Rev. 1-2022) (Keep for your records) [www.irs.gov/Form1098](http://www.irs.gov/Form1098) Department of the Treasury - Internal Revenue Service

**North Carolina Residents:** Nationstar Mortgage LLC d/b/a Mr. Cooper is licensed by the North Carolina Commissioner of Banks, Mortgage Lender License L-103450. Nationstar Mortgage LLC d/b/a Mr. Cooper is also licensed by the North Carolina Department of Insurance, Permit Numbers: 119504672 (8950 Cypress Waters Blvd., Dallas, TX 75019), 119506409 (4000 Horizon Way, Irving, TX 75063), 119505535 (2501 South Price Road, Ste. 105, Chandler, AZ 85286), 119506643 (110 Triple Creek Drive, Ste. 10, Longview, TX 75601), 119507038 (1600 East St. Andrew Place, Ste. 100, Santa Ana, CA 92705), 119507148 (2780 Lake Vista Drive, Lewisville, TX 75067), 119507149 (800 State Highway 121 Bypass, Lewisville, TX 75067) and 119507778 (750 State Highway 121 Bypass, Suite 101, Lewisville, TX 75067). **If you believe a Loss Mitigation request has been wrongly denied, you may file a complaint with the North Carolina Office of the Commissioner of Banks website [www.nccob.gov](http://www.nccob.gov).**



This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points or because you did not report this refund of interest on your return.

The amount shown may not be fully deductible by you on your Federal Income tax return. Limitations based on the cost and value of the secured property may apply. In addition, you may only deduct an amount of mortgage interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.

## Instructions for Payer/Borrower

A person (including a financial institution, a governmental unit, and a cooperative housing corporation) who is engaged in a trade or business and, in the course of such trade or business, received from you at least \$600 of mortgage interest (including certain points) on any one mortgage in the calendar year must furnish this statement to you.

If you received this statement as the payer of record on a mortgage on which there are other borrowers, furnish each of the other borrowers with information about the proper distribution of amounts reported on this form. Each borrower is entitled to deduct only the amount each borrower paid and points paid by the seller that represent each borrower's share of the amount allowable as a deduction. Each borrower may have to include in income a share of any amount reported in box 4.

If your mortgage payments were subsidized by a government agency, you may not be able to deduct the amount of the subsidy. See the instructions for Schedule A, C, or E (Form 1040) for how to report the mortgage interest. Also, for more information, see Pub. 936 and Pub. 535.

**Payer's/Borrower's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the lender has assigned to distinguish your account.

**Box 1.** Shows the mortgage interest received by the recipient/lender during the year. This amount includes interest on any obligation secured by real property, including a mortgage, home equity loan, or line of credit. This amount does not include points, government subsidy payments, or seller payments on a "buydown" mortgage. Such amounts are deductible by you only in certain circumstances.



*If you prepaid interest in the calendar year that accrued in full by January 15, of the subsequent year, this prepaid interest may be included in box 1. However, you cannot deduct the prepaid amount in the calendar year paid even though it may be included in box 1.*

If you hold a mortgage credit certificate and can claim the mortgage interest credit, see Form 8396. If the interest was paid on a mortgage, home equity loan, or line of credit secured by a qualified residence, you can only deduct the interest paid on acquisition indebtedness, and you may be subject to a deduction limitation.

## Remember to file for Homestead (or Homeowner's) Exemption, if you are eligible.

**If you have Mortgage Insurance Premium (MIP) on your loan, and if certain conditions are satisfied, you may be able to cancel the MIP coverage. Please contact us for additional information concerning your cancellation rights, if any.**

**If your home is located in California: Additional accountings may be requested by the mortgagor, trustor, or vendee pursuant to Civil Code 2954.**

**Box 2.** Shows the outstanding principal on the mortgage as of January 1 of the calendar year. If the mortgage originated in the calendar year, shows the mortgage principal as of the date of origination. If the recipient/lender acquired the loan in the calendar year, shows the mortgage principal as of the date of acquisition.

**Box 3.** Shows the date of the mortgage origination.

**Box 4. Do not deduct this amount.** It is a refund (or credit) for overpayment(s) of interest you made in a prior year or years. If you itemized deductions in the year(s) you paid the interest, you may have to include part or all of the box 4 amount on the "Other income" line of your calendar year Schedule 1 (Form 1040). No adjustment to your prior year(s) tax return(s) is necessary. For more information, see Pub. 936 and *Itemized Deduction Recoveries* in Pub. 525.

**Box 5.** If an amount is reported in this box, it may qualify to be treated as deductible mortgage interest. See the calendar year Schedule A (Form 1040) instructions and Pub. 936.

**Box 6.** Not all points are reportable to you. Box 6 shows points you or the seller paid this year for the purchase of your principal residence that are required to be reported to you. Generally, these points are fully deductible in the year paid, but you must subtract seller-paid points from the basis of your residence. Other points not reported in box 6 may also be deductible. See Pub. 936 to figure the amount you can deduct.

**Box 7.** If the address of the property securing the mortgage is the same as the payer's/borrower's, either the box has been checked, or box 8 has been completed.

**Box 8.** Shows the address or description of the property securing the mortgage.

**Box 9.** If more than one property secures the loan, shows the number of properties securing the mortgage. If only one property secures the loan, this box may be blank.

**Box 10.** The interest recipient may use this box to give you other information, such as real estate taxes or insurance paid from escrow.

**Box 11.** If the recipient/lender acquired the mortgage in the calendar year, shows the date of acquisition.

**Future developments.** For the latest information about developments related to Form 1098 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form1098](http://www.irs.gov/Form1098).

**Free File.** Go to [www.irs.gov/FreeFile](http://www.irs.gov/FreeFile) to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

## MORTGAGE INSURANCE ANNUAL DISCLOSURE\*

**Private Mortgage Insurance:** Your mortgage loan requires private mortgage insurance (“PMI”). PMI protects lenders against financial loss when borrowers default. Charges for the insurance are added to your loan payments. Under certain circumstances, federal law gives you the right to cancel PMI or requires that PMI automatically terminate. Cancellation or termination of PMI does not affect any obligation you may have to maintain other types of insurance.

**Borrower Requested Cancellation of PMI:** You have the right to request that PMI be cancelled on or after either of these dates: (1) the date the principal balance of your loan is first scheduled to reach 80% of the original value of the property or (2) the date the principal balance actually reaches 80% of the original value of the property. PMI will only be cancelled on these dates if (1) you submit a written or verbal request for cancellation; (2) you have a good payment history; and (3) we receive, if requested and at your expense, evidence that the value of the property has not declined below its original value and certification that there are no subordinate liens on the property. A “good payment history” means no payments 60 or more days past due within two years and no payments 30 or more days past due within one year of the cancellation date. “Original value” means the lesser of the contract sales price of the property or the appraised value of the property at the time the loan was closed.

**Automatic Termination of PMI:** If you are current on your loan payments, PMI will automatically terminate on the date the principal balance of your loan is first scheduled to reach 78% of the original value of the property. If you are not current on your loan payments as of that date, PMI will automatically terminate when you thereafter become current on your payments. In any event, PMI will not be required on your mortgage loan beyond the date that is the midpoint of the amortization period for the loan if you are current on your payments on that date.

**For further information about PMI Cancellation:** To determine if you can cancel the PMI on your loan, contact us at Mr. Cooper, 8950 Cypress Waters Blvd., Coppell, TX 75019. You can also call one of our Customer Service Representatives at 888-480-2432. Our hours of operation are Monday through Thursday from 7 a.m. to 8 p.m. (CT), Friday from 7 a.m. to 7 p.m. (CT) and Saturday from 8 a.m. to 12 p.m. (CT).

\*If your property is not an owner occupied single family residence, different cancellation requirements may apply. Please contact us at Mr. Cooper, 8950 Cypress Waters Blvd., Coppell, TX 75019 to find out whether you are eligible to cancel this insurance.

