

Two-Year Comparison

2023

Name(s) Shown on Return GNANESWARA SAI A MARUPILLA & CHANDHINI BAYINA	Social Security Number
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Income	2022	2023	Difference	%
Wages, salaries, tips, etc	117,732.	111,078.	-6,654.	-5.65
Interest and dividend income				
State tax refund				
Business income (loss)				
Capital and other gains (losses)				
IRA distributions				
Pensions and annuities				
Rents and royalties		-17,518.	-17,518.	
Partnerships, S Corps, etc				
Farm income (loss)				
Social security benefits				
Income other than the above				
Total Income	117,732.	93,560.	-24,172.	-20.53
Adjustments to Income				
Adjusted Gross Income	117,732.	93,560.	-24,172.	-20.53
Itemized Deductions				
Medical and dental				
Income or sales tax	6,787.	5,350.	-1,437.	-21.17
Real estate taxes				
Personal property and other taxes				
Interest paid				
Gifts to charity				
Casualty and theft losses				
Miscellaneous				
Total Itemized Deductions	6,787.	5,350.	-1,437.	-21.17
Standard or Itemized Deduction	25,900.	27,700.	1,800.	6.95
Qualified Business Income Deduction				
Taxable Income	91,832.	65,860.	-25,972.	-28.28
Income tax	11,436.	7,465.	-3,971.	-34.72
Additional income taxes				
Alternative minimum tax				
Total Income Taxes	11,436.	7,465.	-3,971.	-34.72
Nonbusiness credits				
Business credits				
Total Credits				
Self-employment tax				
Other taxes				
Total Tax After Credits	11,436.	7,465.	-3,971.	-34.72
Withholding	17,513.	10,536.	-6,977.	-39.84
Estimated and extension payments				
Earned income credit				
Additional child tax credit				
Other payments				
Total Payments	17,513.	10,536.	-6,977.	-39.84
Form 2210 penalty				
Applied to next year's estimated tax				
Refund	6,077.	3,071.	-3,006.	-49.47
Balance Due				

Current year effective tax rate 7.98 %