# E 1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return



<b>1040</b>		artment of the Treasury-Internal Revenue Servi		urn	202	3	OMB No. 1545	-0074	IRS Use	Only-	-Do not w	rite or sta	aple in this space	e.
For the year Jan	n. 1–Dec	c. 31, 2023, or other tax year beginning			, 2023, end	ling			, 20		See se	oarate i	instructions.	_
Your first name	and m	iddle initial	Last na	me							Your so	cial sec	urity number	
MADHUKAI	3		GUDL	A							739	02	2056	
		s first name and middle initial	Last na										security num	ıber
SINDHUJ	Δ		VANN	ELA							886	75	3686	
		er and street). If you have a P.O. box, see						A	Apt. no.			•	ection Campa	aign
11641 M	TLLB	ANK LANE						E	3	- 1			ou, or your	Ū
		ce. If you have a foreign address, also co	mplete s						0	jointly, want 9	-			
CINCINN	ATI					OH	I	452	49		•		nd. Checking not change	a
Foreign countr			F	oreign pr	ovince/state/				n postal c		your tax		•	
												Yo	ou 🗌 Spot	use
Filing Status	s [	Single					Head of h	ouseh	old (HOI	 				
Check only	_	Married filing jointly (even if only o	ne had i	ncome)					`	,				
one box.		Married filing separately (MFS)					☐ Qualifying	surviv	ing spo	use (0	QSS)			
	If y	you checked the MFS box, enter the	name c	of your sp	ouse. If you	ı che	cked the HOF	or Q	SS box,	enter	the chi	ld's na	me if the	
		alifying person is a child but not you												
Distribut	Λ+ a.	ny time during 2023, did you: (a) rec	oivo (ac	a roward										_
Digital Assets		nange, or otherwise dispose of a dig										ΠYe	es 🗵 No	
		neone can claim:  You as a de					a dependent	), (O	30 1113114	Otion	J.,		20 110	_
Standard Deduction	_	Spouse itemizes on a separate retur	•		-		•							
Deddollon	<u> </u>		11 O1 yOU	-	duai status	ancii								
Age/Blindnes	s You	: Were born before January 2, 1	959 _	_ Are bli	ind <b>Sp</b> o	ouse	: U Was bor						s blind	
Dependent	<b>s</b> (see	instructions):		<b>(2)</b> S	Social security	,	(3) Relationsh	nip (4	-				(see instruction	
If more	(1) F	irst name Last name			number		to you		Child tax cred		edit	Credit fo	or other depende	ents
than four										<u>Ц</u>			_Ц	
dependents, see instruction	s													
and check _										<u> </u>			<u> </u>	
here L														
Income	1a	Total amount from Form(s) W-2, b	,		,						1a		329,437	<u>' .</u>
Attach Form(s)	b	Household employee wages not re									1b			
W-2 here. Also	С	·	Tip income not reported on line 1a (see instructions)						1c					
attach Forms W-2G and	d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)						1d						
1099-R if tax	е	Taxable dependent care benefits f									1e			
was withheld.	f	Employer-provided adoption bene	fits fron	n Form 8	839, line 29						1f			
If you did not get a Form	g	Wages from Form 8919, line 6 .									1g			
W-2, see	h	Other earned income (see instruct	,								1h		0	).
instructions.	i	Nontaxable combat pay election (s	see instr	ructions)			<u>1</u> i						200 425	,
	z	Add lines 1a through 1h	· ;		· · i						1z		329,437	•
Attach Sch. B if required.	2a	· —	2a				axable interes				2b			
required.	<u>3a</u>		3a				rdinary divide				3b			_
Standard	4a		4a				axable amoun				4b			_
Deduction for—	5a	<del>-</del>	5a				axable amoun				5b			_
Single or Married filing	6a	,	6a				axable amoun	t		٠ ـ	6b			_
separately,	_ c	If you elect to use the lump-sum e				`	,						F 0 F	7
\$13,850 Married filing	7	Capital gain or (loss). Attach Sche								. L	7		597	
jointly or Qualifying	8	Additional income from Schedule									8		-61 <b>,</b> 305	
surviving spouse,	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7,		•							9		268,729	١.
\$27,700 • Head of	10	Adjustments to income from Sche									10		060 500	
household, \$20,800	11	Subtract line 10 from line 9. This is	•	-	-						11		268,729	
If you checked	12	Standard deduction or itemized									12		27,700	) <b>.</b>
any box under Standard	13	Qualified business income deducti									13		07.70	
Deduction, see instructions.	14	Add lines 12 and 13									14		27,700	
	14	SUBTROOT UPO 1/1 trom line 11 lt zer	O Or loc	CONTOR	II INICION	OUR t	TOTAL PROPERTY	••			1 45		- 27LT 11:20	

Form 1040 (2023	3)								Page 2
Tax and	16	Tax (see instructions). Check	if any from Form	(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	3 🗌		16	44,638.
Credits	17	Amount from Schedule 2, lir	ne 3					17	
	18	Add lines 16 and 17						18	44,638.
	19	Child tax credit or credit for	other dependen	ts from Sched	ule 8812			19	
	20	Amount from Schedule 3, lir	ne 8					20	
	21	Add lines 19 and 20						21	
	22	Subtract line 21 from line 18	3. If zero or less,	enter -0				22	44,638.
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 21			23	728.
	24	Add lines 22 and 23. This is	your <b>total tax</b>					24	45,366.
Payments	25	Federal income tax withheld							
-	а	Form(s) W-2				<b>25a</b> 39	605.		
	b	Form(s) 1099				25b			
	С	Other forms (see instruction	s)			25c	0.		
	d	Add lines 25a through 25c						25d	39,605.
If you have a	26	2023 estimated tax paymen	ts and amount a	pplied from 20	)22 return			26	
qualifying child,	27	Earned income credit (EIC)			No .	27			
attach Sch. EIC.	28	Additional child tax credit fro	m Schedule 8812	2		28			
	29	American opportunity credit	from Form 8863	B, line 8		29			
	30	Reserved for future use .				30			
	31	Amount from Schedule 3, lir	ne 15			31	432.		
	32	Add lines 27, 28, 29, and 31	. These are your	total other pa	ayments and refu	indable credits		32	432.
	33	Add lines 25d, 26, and 32. T	hese are your <b>to</b>	tal payments				33	40,037.
Refund	34	If line 33 is more than line 24	4, subtract line 2	4 from line 33.	This is the amour	nt you <b>overpaid</b>		34	
	35a	Amount of line 34 you want			is attached, chec	ck here		35a	
Direct deposit?	b								
See instructions.	d								
	36	Amount of line 34 you want	applied to your	2024 estimate	ed tax	36			
Amount	37	Subtract line 33 from line 24	. This is the <b>am</b>	ount you owe					
You Owe		For details on how to pay, g	o to www.irs.go	//Payments or	see instructions.			37	5,329.
	38	Estimated tax penalty (see i	nstructions) .			38			
<b>Third Party</b>		you want to allow another	person to disc	cuss this retu	rn with the IRS?				
Designee	ins	structions				<del></del>	•		<b>⋉</b> No
		signee's me		Phone no.			onal identi ber (PIN)	fication	
Cian		der penalties of perjury, I declare t	hat I have examine		accompanying sche		. ,	the best	of my knowledge and
Sign		lief, they are true, correct, and com			, , ,		,		, ,
Here	Yo	ur signature		Date	Your occupation		If the	e IRS se	nt you an Identity
		· ·			Tour occupation				IN, enter it here
Joint return?					SOFTWARE E			inst.)	
See instructions. Keep a copy for	Sp	ouse's signature. If a joint return,	<b>both</b> must sign.	Date	Spouse's occupati	on			nt your spouse an ection PIN, enter it here
your records.				SOFTWARE ENGINEER				inst.)	conon in, chick it here
	——Ph	one no. (614) 592-110	1	Email address		OBILE07@GMAIL.C	OM		
		eparer's name	Preparer's signat		Z-mio I Olimii I Oliviii	Date	PTIN		Check if:
Paid	SYAM	I PRIYA RAM SAGAR GUPTA TALLAM	SYAM PRIYA	RAM SAGAR	GUPTA TALLAM	03/02/2024	P0208	2703	Self-employed
Preparer		m's name GLOBAL TA	1			, , , , , , , , , , , , , , , , , , , ,			(678) 965-9522
Use Only			Y CT E BRU	NSWICK N	J 08816			ı's EIN	84-3171965

## SCHEDULE 1 (Form 1040)

## **Additional Income and Adjustments to Income**

OMB No. 1545-0074

2023

Attachment
Sequence No. 01

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR MADHUKAR GUDLA & SINDHUJA VANNELA

Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information.

	Sequence No. <b>01</b>
Your soc	ial security number
739-02	-2056

Par	t I Additional Income			
1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions):			
3	Business income or (loss). Attach Schedule C		3	-43,228.
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Att		5	-18,077.
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
а	Net operating loss	8a (	)	
b	Gambling	8b		
С	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d (	)	
е	Income from Form 8853	8e		
f	Income from Form 8889	8f		
g	Alaska Permanent Fund dividends	8g		
h	Jury duty pay	8h		
i	Prizes and awards	8i		
j	Activity not engaged in for profit income	8j		
k	Stock options	8k		
ı	Income from the rental of personal property if you engaged in the rental			
	for profit but were not in the business of renting such property	81		
m	Olympic and Paralympic medals and USOC prize money (see			
	instructions)	8m		
n	Section 951(a) inclusion (see instructions)	8n		
0	Section 951A(a) inclusion (see instructions)	80		
р	Section 461(I) excess business loss adjustment	8p		
q	Taxable distributions from an ABLE account (see instructions)	8q		
r	Scholarship and fellowship grants not reported on Form W-2	8r		
S	Nontaxable amount of Medicaid waiver payments included on Form			
	1040, line 1a or 1d	8s (	)	
t	Pension or annuity from a nonqualifed deferred compensation plan or			
	a nongovernmental section 457 plan	8t		
u	Wages earned while incarcerated	8u		
Z	Other income. List type and amount:			
_		8z		
9	Total other income. Add lines 8a through 8z		9	
10	Combine lines 1 through 7 and 9. This is your <b>additional income</b> . Ente	r here and on Form		
	1040, 1040-SR, or 1040-NR, line 8		10	-61,305.

Page **2** Schedule 1 (Form 1040) 2023

Par	Adjustments to Income				
11	Educator expenses			11	
12	Certain business expenses of reservists, performing artists, and fee	e-basis	government		
	officials. Attach Form 2106			12	
13	Health savings account deduction. Attach Form 8889			13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903			14	
15	Deductible part of self-employment tax. Attach Schedule SE			15	
16	Self-employed SEP, SIMPLE, and qualified plans			16	
17	Self-employed health insurance deduction			17	
18	Penalty on early withdrawal of savings			18	
19a	Alimony paid			19a	
b	Recipient's SSN				
С	Date of original divorce or separation agreement (see instructions):				
20	IRA deduction			20	
21	Student loan interest deduction			21	
22	Reserved for future use			22	
23	Archer MSA deduction			23	
24	Other adjustments:				
а	Jury duty pay (see instructions)	24a			
b	Deductible expenses related to income reported on line 8l from the				
	rental of personal property engaged in for profit	24b			
С	Nontaxable amount of the value of Olympic and Paralympic medals				
	and USOC prize money reported on line 8m	24c			
d	Reforestation amortization and expenses	24d			
е	Repayment of supplemental unemployment benefits under the Trade				
	Act of 1974	24e			
f	Contributions to section 501(c)(18)(D) pension plans	24f		-	
g	Contributions by certain chaplains to section 403(b) plans	24g		-	
h	Attorney fees and court costs for actions involving certain unlawful				
	discrimination claims (see instructions)	24h		-	
i	Attorney fees and court costs you paid in connection with an award				
	from the IRS for information you provided that helped the IRS detect				
	tax law violations	24i		-	
J	Housing deduction from Form 2555	24j		-	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form				
	1041)	24k			
Z	Other adjustments. List type and amount:				
0E	Total ather adjustments Add lines 04s through 04s	24z			
25 06	Total other adjustments. Add lines 24a through 24z			25	
26	Add lines 11 through 23 and 25. These are your <b>adjustments to income</b> Form 1040, 1040-SR, or 1040-NR, line 10	e. Enter	nere and on	06	
				26	I- 4 (F 4040) 2222
	BAA	REV 02/	23/24 PRO	ocnedu	le 1 (Form 1040) 2023

#### SCHEDULE 2 (Form 1040)

Department of the Treasury Internal Revenue Service

#### **Additional Taxes**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. 02

Name(s) shown on Form 1040, 1040-SR, or 1040-NR MADHUKAR GUDLA & SINDHUJA VANNELA

Your social security number 739-02-2056

Pai	tl Tax		
1	Alternative minimum tax. Attach Form 6251	1	
2	Excess advance premium tax credit repayment. Attach Form 8962	2	
3	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17.	3	
Par	t    Other Taxes		
4	Self-employment tax. Attach Schedule SE	4	
5	Social security and Medicare tax on unreported tip income.  Attach Form 4137		
6	Uncollected social security and Medicare tax on wages. Attach Form 8919		
7	Total additional social security and Medicare tax. Add lines 5 and 6	7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required.		
	If not required, check here	8	
9	Household employment taxes. Attach Schedule H	9	
10	Repayment of first-time homebuyer credit. Attach Form 5405 if required	10	
11	Additional Medicare Tax. Attach Form 8959	11	728.
12	Net investment income tax. Attach Form 8960	12	
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15	
16	Recapture of low-income housing credit. Attach Form 8611	16	
	(cc	ontinu	ed on page 2)

Schedule 2 (Form 1040) 2023 Page **2** 

## Part II Other Taxes (continued)

7	Other additional taxes:			
а	Recapture of other credits. List type, form number, and amount:			
		17a		
b	Recapture of federal mortgage subsidy, if you sold your home	4.7h		
	see instructions	17b	-	
	Additional tax on HSA distributions. Attach Form 8889 Additional tax on an HSA because you didn't remain an eligible	17c	-	
u	individual. Attach Form 8889	17d		
е	Additional tax on Archer MSA distributions. Attach Form 8853.	17e		
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17f		
g	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17g		
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A	17h	-	
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A	<b>17</b> i		
j	Section 72(m)(5) excess benefits tax	17j		
k	Golden parachute payments	17k		
I	Tax on accumulation distribution of trusts	171	_	
m	Excise tax on insider stock compensation from an expatriated corporation	17m		
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866	17n		
0	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	<b>17</b> 0		
р	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17p		
q	Any interest from Form 8621, line 24	17q		
z	Any other taxes. List type and amount:			
		17z		
8	Total additional taxes. Add lines 17a through 17z		18	
9	Reserved for future use		19	
20	Section 965 net tax liability installment from Form 965-A	20		
21	Add lines 4, 7 through 16, and 18. These are your <b>total other taxe</b>		04	
	on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b . $$ .		21	728.

#### **SCHEDULE 3** (Form 1040)

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

MADHUKAR GUDLA & SINDHUJA VANNELA

## **Additional Credits and Payments**

OMB No. 1545-0074

Your social security number

739-02-2056

Department of the Treasury Internal Revenue Service

Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information. Attachment Sequence No. **03** 

Par	Nonrefundable Credits		·			
1	Foreign tax credit. Attach Form 1116 if required				1	
2	Credit for child and dependent care expenses from Form 2441 Form 2441			ttach	2	
3	Education credits from Form 8863, line 19				3	
4	Retirement savings contributions credit. Attach Form 8880				4	
5a	Residential clean energy credit from Form 5695, line 15				5a	
b	Energy efficient home improvement credit from Form 5695, line 32				5b	
6	Other nonrefundable credits:					
а	General business credit. Attach Form 3800	6a				
b	Credit for prior year minimum tax. Attach Form 8801	6b				
С	Adoption credit. Attach Form 8839	6c				
d	Credit for the elderly or disabled. Attach Schedule R	6d				
е	Reserved for future use	6e				
f	Clean vehicle credit. Attach Form 8936	6f				
g	Mortgage interest credit. Attach Form 8396	6g				
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h				
i	Qualified electric vehicle credit. Attach Form 8834	6i				
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j				
k	Credit to holders of tax credit bonds. Attach Form 8912	6k				
I	Amount on Form 8978, line 14. See instructions	6I				
m	Credit for previously owned clean vehicles. Attach Form 8936 .	6m				
Z	Other nonrefundable credits. List type and amount:					
		6z				
7	Total other nonrefundable credits. Add lines 6a through 6z				7	
8	Add lines 1 through 4, 5a, 5b, and 7. Enter here and on Form 10 1040-NR, line 20	040,	1040-S	R, or 	8	

Schedule 3 (Form 1040) 2023 Page **2** 

Par	t II Other Payments and Refundable Credits			
9	Net premium tax credit. Attach Form 8962		9	
10	Amount paid with request for extension to file (see instructions)	10		
11	Excess social security and tier 1 RRTA tax withheld		11	432.
12	Credit for federal tax on fuels. Attach Form 4136		12	
13	Other payments or refundable credits:			
а	Form 2439	13a		
b	Credit for repayment of amounts included in income from earlier years	13b		
С	Elective payment election amount from Form 3800, Part III, line 6, column (i)	13c		
d	Deferred amount of net 965 tax liability (see instructions)	13d		
Z	Other payments or refundable credits. List type and amount:	13z		
14	Total other payments or refundable credits. Add lines 13a through	13z	14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040 line 31		15	432.

## SCHEDULE C (Form 1040)

# Profit or Loss From Business (Sole Proprietorship)

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065. Go to www.irs.gov/ScheduleC for instructions and the latest information.

Attachment Sequence No. **09** 

	of proprietor DHUJA VANNELA						security number (SSN) -75-3686
A	Principal business or profession	n incl	luding product or conjuct (co	a inetr	uctions)		er code from instructions
^	,	)ii, iiiCi	luding product or service (se		detions)		
С	SOFTWARE ENGINEER Business name. If no separate	huein	ess name leave blank				5 1 8 2 1 0
C	•	DUSIII	ess name, leave blank.			D Emp	ployer ID number (EIN) (see instr.)
_	MG INFOTECH LLC			T T D 7	NIZ TANE ASE D		
E	Business address (including s						
	City, town or post office, state						
F	Accounting method: (1)		sh (2) Accrual (3	9) ∐ <sup>(</sup>	Other (specify)		
G				_	2023? If "No," see instructions for li		
Н .	-						
					n(s) 1099? See instructions		
J		e requi	red Form(s) 1099?				Yes No
Par							
1					this income was reported to you on		
	•		•		1	1	
2							
3							
4							
5	•						
6	_		_		refund (see instructions)		
7 Dord	Gross income. Add lines 5 ar	nd 6 .	o for business use of w			7	
Part		<u> </u>	es for business use of yo			1.5	
8	Advertising	8		18	Office expense (see instructions) .		
9	Car and truck expenses		F F C O	19	Pension and profit-sharing plans .	19	
	(see instructions)	9	5,568.	20	Rent or lease (see instructions):		
10	Commissions and fees .	10		a	Vehicles, machinery, and equipment		10.000
11	Contract labor (see instructions)	11		b	Other business property		12,000.
12 13	Depletion	12		21	Repairs and maintenance		2,750.
10	expense deduction (not			22	Supplies (not included in Part III) .		
	included in Part III) (see			23	Taxes and licenses	23	
	instructions)	13		24	Travel and meals:	04	2 250
14	Employee benefit programs			a	Travel		3,250.
45	(other than on line 19) .	14		) b	Deductible meals (see instructions)		2,100. 1,320.
15	Insurance (other than health)	15		25	Utilities		1,320.
16	Interest (see instructions): Mortgage (paid to banks, etc.)	160		26	Wages (less employment credits)	26 27a	16 240
a b	, ,	16a 16b		27a	Other expenses (from line 48)		16,240.
-	Other	17		b	Energy efficient commercial bldgs		
<u>17</u> 28	Legal and professional services		r business use of home. Add	l lings (	deduction (attach Form 7205)		43,228.
29							-43,228.
	. , ,						13,220.
30	unless using the simplified me	-	-	e expe	nses elsewhere. Attach Form 8829		
	Simplified method filers only			(a) vou	ır home:		
	and (b) the part of your home		· · · · · · · · · · · · · · · · · · ·				
					ine 30	30	
31	Net profit or (loss). Subtract		=				
•	<ul> <li>If a profit, enter on both Sch</li> </ul>			n <b>Sch</b>	adula SE lina 2 (lf you		
	checked the box on line 1, see		• • • • • • • • • • • • • • • • • • • •		, , ,	31	-43,228.
	• If a loss, you <b>must</b> go to lin		.,		, , , ,		-, -,
32	If you have a loss, check the b		at describes your investment	in this	activity. See instructions.		
			•		)		
	<ul> <li>If you checked 32a, enter th</li> <li>SE, line 2. (If you checked the</li> </ul>		•		,	32a	X All investment is at risk.
	Form 1041, line 3.	2000	1, 000 110 1110 01 1101100			32b	
	• If you checked 32b, you mu	<b>st</b> atta	ch Form 6198. Your loss ma	av be li	mited.		at risk.

BAA

Schedule C (Form 1040) 2023 Page **2** 

Part	Cost of Goods Sold (see instructions)			
33	Method(s) used to value closing inventory: <b>a</b> Cost <b>b</b> Lower of cost or market <b>c</b> Other (at	tach ex	xplanation)	
34	Was there any change in determining quantities, costs, or valuations between opening and closing invent If "Yes," attach explanation	ory?	. Yes	☐ No
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35		
36	Purchases less cost of items withdrawn for personal use	36		
37	Cost of labor. Do not include any amounts paid to yourself	37		
38	Materials and supplies	38		
39	Other costs	39		
40	Add lines 35 through 39	40		
41	Inventory at end of year	41		
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42		
Part		r truc	k expenses or	
43	When did you place your vehicle in service for business purposes? (month/day/year) 04/29/2019			
44	Of the total number of miles you drove your vehicle during 2023, enter the number of miles you used your	vehicl	e for:	
а	Business 8,500 b Commuting (see instructions) c	Other		1,500
45	Was your vehicle available for personal use during off-duty hours?		X Yes	☐ No
46	Do you (or your spouse) have another vehicle available for personal use?		🗌 Yes	⊠ No
47a	Do you have evidence to support your deduction?		🗌 Yes	⊠ No
b	If "Yes," is the evidence written?		Yes	☐ No
Part	V Other Expenses. List below business expenses not included on lines 8–26, line	27b,	, or line 30.	
BA	CK OFFICE HOME EXPENSES			16,240.
48	Total other expenses. Enter here and on line 27a	48		16,240.

#### **SCHEDULE D** (Form 1040)

### **Capital Gains and Losses**

Attach to Form 1040, 1040-SR, or 1040-NR.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

	Revenue Service Go to www.irs.gov/ScheduleD for	or instructions and	the latest informat	ion.	(	Sequence No. <b>12</b>
	(s) shown on return					ecurity number
	DHUKAR GUDLA & SINDHUJA VANNELA				9-02-	2056
•	you dispose of any investment(s) in a qualified opportunity es," attach Form 8949 and see its instructions for additiona	•	•	_		
Pa	Short-Term Capital Gains and Losses—Ge	nerally Assets I	Held One Year	or Less (s	ee ins	tructions)
	instructions for how to figure the amounts to enter on the below.	(d) Proceeds	(e)	(g) Adjustmo		(h) Gain or (loss) Subtract column (e)
	form may be easier to complete if you round off cents to e dollars.	(sales price)	Cost (or other basis)	to gain or lo Form(s) 8949 line 2, colu	9, Part I,	from column (d) and combine the result with column (g)
1a	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.					
1b	Totals for all transactions reported on Form(s) 8949 with	1 10	0.71			100
2	Box A checked	1,467.	971.			496.
3	Totals for all transactions reported on Form(s) 8949 with Box C checked					
4	Short-term gain from Form 6252 and short-term gain or (I	oss) from Forms 4		B24	4	
5	Net short-term gain or (loss) from partnerships, Schedule(s) K-1	•			5	
6	Short-term capital loss carryover. Enter the amount, if an <b>Worksheet</b> in the instructions	y, from line 8 of y	our Capital Loss	Carryover	6	(
7	<b>Net short-term capital gain or (loss).</b> Combine lines 1a term capital gains or losses, go to Part II below. Otherwis			e any long- · · · ·	7	496.
Par	t II Long-Term Capital Gains and Losses—Ger	nerally Assets H	Held More Than	One Yea	r (see	instructions)
lines	instructions for how to figure the amounts to enter on the below.  form may be easier to complete if you round off cents to	(d) Proceeds	(e) Cost	(g) Adjustmento gain or lo	ss from	(h) Gain or (loss) Subtract column (e) from column (d) and
	e dollars.	(sales price)	(or other basis)	Form(s) 8949 line 2, colu		combine the result with column (g)
8a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.					
8b	Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked	3,707.	3,606.			101.
	Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked					
10	Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked					
11	Gain from Form 4797, Part I; long-term gain from Forms from Forms 4684, 6781, and 8824				11	
	Net long-term gain or (loss) from partnerships, S corporat	ions, estates, and	trusts from Sched	dule(s) K-1	12	
	Capital gain distributions. See the instructions				13	
14	Long-term capital loss carryover. Enter the amount, if any	y, from line 13 of y	our Capital Loss	Carryover		

15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III

101.

14

15

Schedule D (Form 1040) 2023 Page 2

#### Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 597. • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? X Yes. Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . . . . . . . . . . . . . . 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and you are not filing Form 4952? X Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. Don't complete lines 21 and 22 below. ☐ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 21 • (\$3,000), or if married filing separately, (\$1,500) **Note:** When figuring which amount is smaller, treat both amounts as positive numbers. Do you have gualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

## 8949

#### **Sales and Other Dispositions of Capital Assets**

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D. Go to www.irs.gov/Form8949 for instructions and the latest information.

Attachment Sequence No. 12A

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service Name(s) shown on return

Social security number or taxpayer identification number

739-02-2056

MADHUKAR GUDLA & SINDHUJA VANNELA

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2. Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box A. B. or C below. Check only one box. If more than one box applies for your short-term transactions. complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. X (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (C) Short-term transactions not reported to you on Form 1099-B

1 (a)	(a) (b) Date sold or Proceeds See the <b>Note</b> by the sold or Proceeds		Cost or other basis See the <b>Note</b> below	Adjustment, i If you enter an enter a c See the sep	Gain or (loss) Subtract column (e)			
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)	and see Column (e) in the separate instructions.	(f) Code(s) from instructions	<b>(g)</b> Amount of adjustment	from column (d) an combine the resul with column (g).	
Robinhood Securities LLC	01/01/23	12/31/23	1,467.	971.			496.	
2 Totals. Add the amounts in columns negative amounts). Enter each total Schedule D, line 1b (if Box A above the place of the place) or shadow in charlest of the place of the	al here and inc is checked), <b>lir</b>	lude on your ne 2 (if Box B	1 467	071			196	

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form 8949 (2023) Attachment Sequence No. **12A** Page **2** 

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side MADHUKAR GUDLA & SINDHUJA VANNELA

Social security number or taxpayer identification number 739-02-2056

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

#### Part II

**Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other basis See the <b>Note</b> below and see <i>Column</i> (e) in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e)
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)		(f) Code(s) from instructions	<b>(g)</b> Amount of adjustment	from column (d) and combine the result with column (g).
Robinhood Securities LLC	01/01/23	12/31/23	3,707.	3,606.			101.

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

above is checked), or line 10 (if Box F above is checked) .

3,707.

3,606.

#### **SCHEDULE E** (Form 1040)

#### Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041,

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service Name(s) shown on return

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Your social security number						
	Attachment Sequence No. <b>13</b>					
s, etc.)	2023					

MADHUKAR GUDLA & SINDHUJA VANNELA 739-02-2056 Part I Income or Loss From Rental Real Estate and Royalties **Note:** If you are in the business of renting personal property, use **Schedule C**. See instructions. If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40. Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions . . . . . 1a Physical address of each property (street, city, state, ZIP code) H.NO.7-5-256/2 VIDYANAGAR JAGTIAL TELANGANA IN 505237 Α В C 1b Type of Property **Fair Rental Personal Use** For each rental real estate property listed QJV (from list below) above, report the number of fair rental and **Davs Davs** personal use days. Check the QJV box only Α Α 365 0 if you meet the requirements to file as a В В qualified joint venture. See instructions. С C Type of Property: 3 Vacation/Short-Term Rental 1 Single Family Residence 5 Land 7 Self-Rental 8 Other (describe) 2 Multi-Family Residence 4 Commercial 6 Royalties **Properties:** Α В C Income: 3 Rents received . 3 685. 4 4 Royalties received . **Expenses:** 5 5 Advertising 6 Auto and travel (see instructions) 6 7 Cleaning and maintenance . . . 7 2,987. 8 Commissions . . . . . 8 9 9 Insurance . . . 10 10 Legal and other professional fees 11 Management fees . . . . . . . . . . 11 2,631. 12 Mortgage interest paid to banks, etc. (see instructions) 12 13 13 14 14 2,960. Repairs . . . . 2,872. 15 Supplies 15 16 16 Taxes 17 Utilities . . . . . . . 17 2,744. 18 4,568. 18 Depreciation expense or depletion . . . . . . Other (list) 19 19 20 20 Total expenses. Add lines 5 through 19 . . . . . 18,762. 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 . . . . . . . . . . . . . . . . . 21 -18,077.22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) . . . . . . . . 22 18,077.) 685. 23a Total of all amounts reported on line 3 for all rental properties 23a Total of all amounts reported on line 4 for all royalty properties 23b Total of all amounts reported on line 12 for all properties 23c 4,568. 23d Total of all amounts reported on line 18 for all properties 23e 18,762. Total of all amounts reported on line 20 for all properties 24 Income. Add positive amounts shown on line 21. Do not include any losses 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here 25 18,077. Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result 26 here. If Parts II, III, and IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2 . -18,077.

## Form **8889**

### **Health Savings Accounts (HSAs)**

Department of the Treasury Internal Revenue Service

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form8889 for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment
Sequence No. 52

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

SINDHUJA VANNELA

Social security number of HSA beneficiary. If both spouses have HSAs, see instructions. 886-75-3686

Befor	re you begin: Complete Form 8853, Archer MSAs and Long-Term Care Insurance Contracts, if	requi	red.	
Part	HSA Contributions and Deduction. See the instructions before completing this part. If y and both you and your spouse each have separate HSAs, complete a separate Part I for			
1	Check the box to indicate your coverage under a high-deductible health plan (HDHP) during 2023. See instructions	☐ Sel	f-only	▼ Family
2	HSA contributions you made for 2023 (or those made on your behalf), including those made by the unextended due date of your tax return that were for 2023. <b>Do not</b> include employer contributions, contributions through a cafeteria plan, or rollovers. See instructions	2		0.
3	If you were under age 55 at the end of 2023 and, on the first day of <b>every</b> month during 2023, you were, or were considered, an eligible individual with the <b>same</b> coverage, enter \$3,850 (\$7,750 for family coverage). <b>All others</b> , see the instructions for the amount to enter	3		7 <b>,</b> 750.
4	Enter the amount you and your employer contributed to your Archer MSAs for 2023 from Form 8853, lines 1 and 2. If you or your spouse had family coverage under an HDHP at any time during 2023, also include any amount contributed to your spouse's Archer MSAs	4		0.
5	Subtract line 4 from line 3. If zero or less, enter -0	5		7,750.
6	Enter the amount from line 5. But if you and your spouse each have separate HSAs and had family coverage under an HDHP at any time during 2023, see the instructions for the amount to enter	6		7,750.
7	If you were age 55 or older at the end of 2023, married, and you or your spouse had family coverage under an HDHP at any time during 2023, enter your additional contribution amount. See instructions.	7		
8	Add lines 6 and 7	8		7,750.
9	Employer contributions made to your HSAs for 2023			
10	Qualified HSA funding distributions			
11	Add lines 9 and 10	11		250.
12	Subtract line 11 from line 8. If zero or less, enter -0	12		7,500.
13	<b>HSA deduction.</b> Enter the <b>smaller</b> of line 2 or line 12 here and on Schedule 1 (Form 1040), Part II, line 13	13		0.
D	Caution: If line 2 is more than line 13, you may have to pay an additional tax. See instructions.			
Part	a separate Part II for each spouse.	rate F	ISAS,	complete
14a	Total distributions you received in 2023 from all HSAs (see instructions)	14a		
b	Distributions included on line 14a that you rolled over to another HSA. Also include any excess contributions (and the earnings on those excess contributions) included on line 14a that were withdrawn by the due date of your return. See instructions	14b		
С	Subtract line 14b from line 14a	14c		
15	Qualified medical expenses paid using HSA distributions (see instructions)	15		
16	<b>Taxable HSA distributions.</b> Subtract line 15 from line 14c. If zero or less, enter -0 Also, include this amount in the total on Schedule 1 (Form 1040), Part I, line 8f	16		
17a	If any of the distributions included on line 16 meet any of the <b>Exceptions to the Additional 20% Tax</b> (see instructions), check here			
b	<b>Additional 20% tax</b> (see instructions). Enter 20% (0.20) of the distributions included on line 16 that are subject to the additional 20% tax. Also, include this amount in the total on Schedule 2 (Form 1040), Part II, line 17c	17b		
Part	Income and Additional Tax for Failure To Maintain HDHP Coverage. See the instruction completing this part. If you are filing jointly and both you and your spouse each have sep complete a separate Part III for each spouse.	ons b		,
18	Last-month rule	18		
19	Qualified HSA funding distribution	19		
20	<b>Total income.</b> Add lines 18 and 19. Include this amount on Schedule 1 (Form 1040), Part I, line 8f .	20		
21	Additional tax. Multiply line 20 by 10% (0.10). Include this amount in the total on Schedule 2 (Form			
	1040), Part II, line 17d	21		

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## Form **8959**

Department of the Treasury Internal Revenue Service

#### Additional Medicare Tax

If any line does not apply to you, leave it blank. See separate instructions. Attach to Form 1040, 1040-SR, 1040-NR, or 1040-SS.

Go to www.irs.gov/Form8959 for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment Sequence No. 71

Name(s) shown on return Your social security number 739-02-2056 MADHUKAR GUDLA & SINDHUJA VANNELA Part I Additional Medicare Tax on Medicare Wages Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5 . . . . . . . . . 1 330,891. 2 2 3 3 4 4 330,891. 5 Enter the following amount for your filing status: \$125,000 Single, Head of household, or Qualifying surviving spouse . . . \$200,000 250,000. 6 6 80,891. Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to 7 728. Part II Additional Medicare Tax on Self-Employment Income 8 Self-employment income from Schedule SE (Form 1040), Part I, line 6. If you 8 Enter the following amount for your filing status: Single, Head of household, or Qualifying surviving spouse . . . \$200,000 9 10 10 11 12 12 Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (0.009). Enter here and 13 Additional Medicare Tax on Railroad Retirement Tax Act (RRTA) Compensation 14 Railroad retirement (RRTA) compensation and tips from Form(s) W-2, box 14 15 Enter the following amount for your filing status: Single, Head of household, or Qualifying surviving spouse . . . \$200,000 15 16 16 Additional Medicare Tax on railroad retirement (RRTA) compensation. Multiply line 16 by 0.9% (0.009). 17 17 Total Additional Medicare Tax Part IV Add lines 7, 13, and 17. Also include this amount on Schedule 2 (Form 1040), line 11 (Form 1040-SS 18 728 Withholding Reconciliation Part V Medicare tax withheld from Form W-2, box 6. If you have more than one Form 19 <u>4,</u>798. W-2, enter the total of the amounts from box 6 . . . . . . . . . . . . . . . . . 20 20 330,891. Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax 21 21 22 Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax 22 0. Additional Medicare Tax withholding on railroad retirement (RRTA) compensation from Form W-2, box 23 23 24 Total Additional Medicare Tax withholding. Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, 1040-SR, or 1040-NR, line 25c (Form 1040-SS filers.

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## Form **8960**

#### Net Investment Income Tax— Individuals, Estates, and Trusts

Department of the Treasury Internal Revenue Service Attach to your tax return.

Go to www.irs.gov/Form8960 for instructions and the latest information.

2023 Attachment Sequence No. 72

OMB No. 1545-2227

Name(s) shown on your tax return Your social security number or EIN MADHUKAR GUDLA & SINDHUJA VANNELA 739-02-2056 Part I Investment Income ☐ Section 6013(g) election (see instructions) ☐ Section 6013(h) election (see instructions) ☐ Regulations section 1.1411-10(g) election (see instructions) 1 2 2 3 3 Rental real estate, royalties, partnerships, S corporations, trusts, trades or 4a -61,305.Adjustment for net income or loss derived in the ordinary course of a non-43,228. section 1411 trade or business (see instructions) . . . . . . . . . . . . . . . 4b -18,077.4c Net gain or loss from disposition of property (see instructions) . . . . . 597. 5a 5a Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions) . . . . . . . . . . . . . . . . . 5b Adjustment from disposition of partnership interest or S corporation stock (see 5d 597. 6 Adjustments to investment income for certain CFCs and PFICs (see instructions) 6 7 7 Other modifications to investment income (see instructions) . . . . . . . . Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7. . . . . 8 -17,480.Part II Investment Expenses Allocable to Investment Income and Modifications 9a Investment interest expenses (see instructions) . . . . . . . . . . . . . . . State, local, and foreign income tax (see instructions) . . . . . . 9b Miscellaneous investment expenses (see instructions) . . 9c 9d 10 10 Total deductions and modifications. Add lines 9d and 10 . . . . . . . . . . . . 11 11 Part III Tax Computation Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. 12 12 0. Individuals: Modified adjusted gross income (see instructions) . . . . . . . . . . 13 268,729. 14 250,000. 15 Subtract line 14 from line 13. If zero or less, enter -0- . . . . . . . . 15 18,729. 16 16 0. Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include 17 17 0. **Estates and Trusts:** 18a Deductions for distributions of net investment income and charitable 18b Undistributed net investment income. Subtract line 18b from line 18a (see 18c 19a Highest tax bracket for estates and trusts for the year (see instructions) . . . 19b 19c 20 20 Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and 21 21

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#### Additional Information From 2023 Federal Tax Return

# Schedule C (SOFTWARE ENGINEER): Profit or Loss from Business Line 20b

#### **Itemization Statement**

Description	Amount	
RENT PAID (1000PM*12M)	12,000.	
 Total	12,000.	

### Schedule C (SOFTWARE ENGINEER): Profit or Loss from Business

#### Line 25 Itemization Statement

Description	Amount	
PHONE BILLS (50PM*12M)	600.	
INTERNET BILLS (60*12M)	720.	
Total	1,320.	