



# Account Statement

**Statement Period:** 10/1/2023 - 12/31/2023

<b>Account Beginning</b>	<b>\$5,916.34</b>
Change in Value	\$1,581.00
<b>Account Ending</b>	<b>\$7,497.34</b>
Principal	\$7,000.00
Earnings	\$497.34

Gunasekhar Karnatham  
39509 Country In  
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**Boost your college savings with cash back rewards on everyday purchases!**

Upromise is a free service that helps families save for college with cash back rewards from everyday activities such as online shopping, dining, grocery shopping, purchasing gift cards and more. Rewards are automatically deposited as contributions into your Michigan Education Savings Program (MESP) account when you reach \$50 in rewards. Learn more at [Misaves.com/program/upromise](https://misaves.com/program/upromise).

**Beneficiary:** Bhagya Sri Karnatham

**Account #:** A24495584-01  
**Account Type:** Individual 529

**STATEMENT SUMMARY**

	Quarterly Totals	Year-to-Date Totals
<b>Current Year Contributions - All Sources</b>	\$1,000.00	\$7,000.00

**INVESTMENT SUMMARY**

Investment Option	Units	Unit Price	Value
2028/2029 Enrollment Option	596.4470	\$12.57	\$7,497.34
		<b>Total:</b>	<b>\$7,497.34</b>

**INVESTMENT TRANSACTIONS**

January 01, 2023 - December 31, 2023

Trade Date	Transaction Description Investment Option	Units Transacted	Unit Price	Transaction Amount
12/05/2023	Recurring Contribution 2028/2029 Enrollment Option	41.2541	\$12.12	\$500.00
11/06/2023	Recurring Contribution 2028/2029 Enrollment Option	42.9553	\$11.64	\$500.00
05/12/2023	Contribution EFT 2028/2029 Enrollment Option	85.6164	\$11.68	\$1,000.00
05/11/2023	Contribution EFT 2028/2029 Enrollment Option	426.6212	\$11.72	\$5,000.00

## ADDITIONAL INFORMATION

### Audited Financials

The Michigan Education Savings Plan performs an annual audit of financial statements. The report for the fiscal year that ended September 30, 2023 is now available for your review online at <https://www.misaves.com/media/1htcskga/mesp-final-direct-sold-afs.pdf>.

### Happy New Year!

If you didn't maximize your state tax deduction in 2023, it is never too early to start saving toward your 2024 state tax deduction. Electronic recurring contributions can help throughout the year to achieve the goal of college savings and help with progress toward your state tax deduction. You might also want to consider contributing a portion of your potential tax refund to your account. Don't forget to let friends and family know that they can easily contribute to your MESP account using the Ugift® platform for holidays, birthdays, graduations, and other special occasions. Remember, by investing more money, more frequently – you can give your college savings account greater opportunity to grow! Visit [Misaves.com](https://www.misaves.com) or call (877) 861-6377.

## DISCLOSURES

**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about the Michigan Education Savings Program ("the Program"), call 1-877-861-6377, or visit [misaves.com](https://www.misaves.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.**

The Plan issues Form 1099-Q by January 31 each year only for accounts that had a withdrawal or an outgoing trustee-to-trustee rollover in the prior year. Form 1099-Q is distributed to either the Account Owner or Beneficiary, depending on the type of withdrawal.

You should carefully review this statement upon receipt and promptly notify the Program of any inaccuracy or discrepancy. If you believe this statement does not accurately reflect your instructions or does not accurately reflect information about your account, you have 60 days from the date of the statement to notify the Program; otherwise you acknowledge this statement to be accurate. The Program is administered by the State Treasurer of Michigan and the Michigan Department of Treasury.

The Program's Options invest in mutual funds and/or a funding agreement. Investments in the Program are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the State of Michigan, the Michigan Department of Treasury or any co-fiduciary or instrumentality thereof, or the Federal Deposit Insurance Corporation or any instrumentality thereof.

TIAA-CREF Tuition Financing, Inc. (TFI), an SEC registered investment adviser, is the Program Manager for the Michigan Education Savings Program. TIAA-CREF Individual & Institutional Services, LLC (TC Services), member FINRA/SIPC, is the distributor for the Program.

