

SURYA JARRELL ESTATES LLC
2549 JACOBSON DR
LEWISVILLE, TX 75067
281-224-5355

March 14, 2024

HARIHARASUDHA SHANMUGAM
4315 GLENIRISH DR
KATY, TX 77494

RE:
SURYA JARRELL ESTATES LLC
88-4010596
Schedule K-1 from Partnership's 2023 Return of Income

Dear HARIHARASUDHA SHANMUGAM:

Enclosed is your 2023 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from SURYA JARRELL ESTATES LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2023 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

SURYA JARRELL ESTATES LLC

Enclosure(s)

2023 Partner's Capital Account Reconciliation

Partnership Name	Employer I.D. number
SURYA JARRELL ESTATES LLC	88-4010596
Name of Partner	Partner's I.D. number
HARIHARASUDHA SHANMUGAM	691-16-6740

I. SCHEDULE K-1, ITEM L:

BEGINNING CAPITAL ACCOUNT	49,512.
CAPITAL CONTRIBUTED DURING THE YEAR	
PARTNER'S SHARE OF LINES 3, 4 AND 7, FORM 1065, SCH. M-2:	
TAX NET INCOME (LOSS) (line 3)	-1,474.
OTHER INCREASES (line 4)	
OTHER DECREASES (line 7)	
TOTAL OF LINES 3, 4, AND 7	-1,474.
WITHDRAWALS AND DISTRIBUTIONS	
ENDING CAPITAL ACCOUNT	48,038.

II. ANALYSIS OF PARTNER'S TAX INCOME (LOSS) FROM SCHEDULE K-1:

INCOME	DEDUCTIONS
1. Ordinary business income or (loss)	12. Section 179 deduction
2. Net rental real estate income (loss)	13. Charitable contributions
3. Other net rental income (loss)	13. Investment interest expense
4. Guaranteed payments	13. Section 59(e)(2) expenditures
5. Interest income	13. Other deductions
6a. Dividends	21. Total foreign taxes
7. Royalties	Total deductions
8. Net short-term capital gain (loss)	
9a. Net long-term capital gain (loss)	
10. Net gain (loss) under section 1231	
11. Other income	
Total income	TAX NET INCOME (LOSS), Item A less Item B. .
614.	-1,474.

III. OTHER INCREASES (DECREASES):

OTHER INCREASES:

Tax-exempt int. and tax-exempt other inc.	
Section 743(b) negative income adjustments	
Gain on disposition of Section 179 assets	
Recapture of Section 179 deduction	
Other	
Total other increases	

OTHER DECREASES:

Non-deductible expenses	
Guaranteed payments (other than health ins.)	
Section 743(b) positive income adjustments	
Loss on disposition of Section 179 assets	
Oil and gas depletion expense	
Other	
Total other decreases	

2023 Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

Partnership Name
SURYA JARRELL ESTATES LLC

Name of Partner
HARIHARASUDHA SHANMUGAM

Keep for your records.

Employer I.D. number
88-4010596

Partner's I.D. number
691-16-6740

Part I—Partner Basis		
1	Adjusted basis at the beginning of the tax year. Don't enter less than zero	1 <u>81,780.</u>
Section A—Increases		
2	Acquisitions of partnership interests and contributions of money and property	2 <u>0.</u>
3a	Partner's share of liabilities at the end of the year	3a <u>31,813.</u>
3b	Partner's share of liabilities at the beginning of the year	3b <u>32,268.</u>
3c	Increase (decrease) in partnership liabilities (subtract line 3b from line 3a)	3c <u>-455.</u>
3d	Partnership liabilities assumed during the tax year	3d _____
3e	Increase in liabilities (add lines 3c and 3d) (If amount is negative, enter on line 9a below.)	3e <u>0.</u>
4a	Ordinary business income	4a _____
4b	Net rental real estate income	4b _____
4c	Other net rental income	4c _____
4d	Interest income	4d <u>456.</u>
4e	Ordinary dividends	4e <u>114.</u>
4f	Dividend equivalents	4f _____
4g	Royalties	4g _____
4h	Net short-term capital gain	4h _____
4i	Net long-term capital gain	4i _____
4j	Net section 1231 gain	4j _____
4k	Other income	4k <u>44.</u>
4l	Tax-exempt income	4l _____
4m	Other increases to basis	4m _____
4n	BIE (enter as a positive) (see instructions)	4n _____
4o	Total increases (add lines 4a through 4n)	4o <u>614.</u>
5	Gain recognized on contributions of property during the year	5 _____
6	Excess depletion adjustment	6 _____
7	Total basis before decreases (add lines 1, 2, 3e, 4o, 5, and 6)	7 <u>82,394.</u>
Section B—Decreases (Enter as a negative.)		
8	Withdrawals, distributions of money, and the adjusted basis of distributed property	
8a	Cash and marketable securities distributed	8a _____
8b	Distribution subject to section 737	8b _____
8c	Other property distributed	8c _____
8d	Total distributions (add lines 8a through 8c)	8d <u>0.</u>
9a	Decrease in partner's share of liabilities (see instructions)	9a <u>-455.</u>
9b	Partner's liabilities assumed by the partnership during the tax year	9b _____
9c	Decrease in liabilities (sum of lines 9a and 9b)	9c <u>-455.</u>
10	Total distributions and decrease in liabilities (add lines 8d and 9c)	10 <u>-455.</u>
11a	Basis after distributions (add lines 7 and 10) (If the result is negative, enter 0 on line 11a and enter the amount as a positive on line 11b.)	11a <u>81,939.</u>
11b	Gain on distributions in excess of basis	11b <u>0.</u>

2023 Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership (continued)

Partnership Name
SURYA JARRELL ESTATES LLC

Name of Partner
HARIHARASUDHA SHANMUGAM

Employer I.D. number
88-4010596

Partner's I.D. number
691-16-6740

Part II—Allowable Loss and Deduction Items (Enter as a negative.)					
	Column A	Column B	Column C	Column D	Column E
	Current year distributive share	Prior-year carryforward amount	Total of columns A and B	Amount reducing basis (see instructions)	Suspended carryforward
12 Nondeductible expenses					
13 Depletion for oil and gas					
14 Basis after nondeductible expenses and depletion (reduce line 11a by the amounts on lines 12 and 13, column D)				<u>81,939.</u>	
	Current year distributive share	Prior-year carryforward amount	Total of columns A and B	Allowable loss and deductions (see instructions)	Disallowed loss carryforward
15a Ordinary business loss					
15b Net rental real estate loss (excluding BIE)					
15c Other net rental loss (excluding BIE)					
15d Foreign taxes paid or accrued					
15e Net short-term capital loss					
15f Net long-term capital loss					
15g Net section 1231 loss					
15h Other losses					
15i Section 179 deduction					
Other Deductions					
15j Charitable contributions					
15k Investment interest expense	-2,026.		-2,026.	-2,026.	
15l Deductions (royalty income)					
15m Section 59(e)(2)					
15n EBIE					
15o Deductions—portfolio (other)					
15p All other	-60.		-60.	-60.	
15q BIE					
15r Other decreases to basis					
15s Subtotal (add lines 15a through 15r)	-2,086.	0.	-2,086.	-2,086.	0.
15t Total deductions and losses (add lines 15a through 15r, column C)			-2,086.		
16 Allowable deductions and losses				-2,086.	
17 Unused EBIE on sale of partnership interest				0.	
18 Adjusted basis at the end of the tax year (Enter the sum of lines 14, 16, and 17)				<u>79,853.</u>	

Schedule K-1
(Form 1065)

2023

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning / / 2023 ending / /

Final K-1

Amended K-1

651123
OMB No. 1545-0123

Partner's Share of Income, Deductions, Credits, etc.
See separate instructions.

Part I Information About the Partnership	
A Partnership's employer identification number	88-4010596
B Partnership's name, address, city, state, and ZIP code	SURYA JARRELL ESTATES LLC 2549 JACOBSON DR LEWISVILLE, TX 75067
C IRS center where partnership filed return: E-FILE	
D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
Part II Information About the Partner	
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)	691-16-6740
F Name, address, city, state, and ZIP code for partner entered in E. See instructions.	HARIHARASUDHA SHANMUGAM 4315 GLENIRISH DR KATY, TX 77494
G <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member	
H1 <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
H2 <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____	
I1 What type of entity is this partner? INDIVIDUAL	
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>	
J Partner's share of profit, loss, and capital (see instructions):	
Beginning	Ending
Profit 9.074 %	9.074 %
Loss 9.074 %	9.074 %
Capital 9.074 %	9.074 %
Check if decrease is due to: <input type="checkbox"/> Sale or <input type="checkbox"/> Exchange of partnership interest. See instructions.	
K1 Partner's share of liabilities:	
Beginning	Ending
Nonrecourse \$ 1,015.	\$ 1,011.
Qualified nonrecourse financing \$ 31,253.	\$ 30,801.
Recourse \$	\$ 1.
K2 Check this box if item K1 includes liability amounts from lower-tier partnerships. <input type="checkbox"/>	
K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions. <input type="checkbox"/>	
L Partner's Capital Account Analysis	
Beginning capital account \$	49,512.
Capital contributed during the year \$	
Current year net income (loss) \$	-1,474.
Other increase (decrease) (attach explanation). . . \$	
Withdrawals and distributions \$()
Ending capital account \$	48,038.
M Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.	
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	
Beginning \$	
Ending \$	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked. <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
	456.		
6a	Ordinary dividends		
	114.		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
		A	570.
10	Net section 1231 gain (loss)		
		AJ*	STMT
11	Other income (loss)		
ZZ*	44.		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
H	2,026.		
ZZ*	STMT		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		
*See attached statement for additional information.			

For IRS Use Only

**BOX 11
OTHER INCOME (LOSS)**

*** DESCRIPTIVE INFORMATION**

ZZ OTHER INCOME..... \$ 44.

**BOX 13
OTHER DEDUCTIONS**

*** DESCRIPTIVE INFORMATION**

ZZ BOOKKEEPING/MAILBOX/SOFTWARE..... \$ 5.
ZZ FILING FEES..... 5.
ZZ INVESTOR RELATIONS..... 35.
ZZ PROFESSIONAL FEES..... 17.

**BOX 20
OTHER INFORMATION**

*** DESCRIPTIVE INFORMATION**

AJ AGGREGATE BUSINESS ACTIVITY GROSS INCOME..... \$ 42.
AJ AGGREGATE BUSINESS ACTIVITY TOTAL DEDUCTIONS..... 2,078.

2023 PARTNER'S SHARE OF INVESTMENT IN PASSTHROUGH ENTITIES

Note: The amounts on this schedule are provided for informational purposes only. These amounts are already included on Schedule K-1.

Partner's Name HARIHARASUDHA SHANMUGAM	Partner's identification number 691-16-6740
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Name of Passthrough Entity	Employer Identification No.	Type of Entity	Final K-1
A JARRELL ESTATES TX LP	88-3122074	PASSIVE	
B			
C			
D			

		Passthrough Entities			
		A	B	C	D
Income (Loss)	Ordinary business income (loss)				
	Net rental real estate income (loss)				
	Other net rental income (loss)				
	Guaranteed payments				
	Interest	455.			
	Ordinary dividends	116.			
	Qualified dividends				
	Dividend equivalents				
	Royalties				
	Net short-term capital gain (loss)				
	Net long-term capital gain (loss)				
	Collectibles (28%) gain (loss)				
	Unrecaptured section 1250 gain				
	Net section 1231 gain (loss)				
Other income (loss)	44.				
Deductions	Section 179 deduction				
	Charitable contributions				
	Investment interest expense	2,021.			
	Section 59(e)(2) expense: Intangible Drilling costs				
	Section 59(e)(2) expense: Dry Hole expense				
	Other section 59(e)(2) expenses				
	Excess business interest expenses				
Other deductions	59.				
Self-Employment	Net earnings (loss) from self-employment				
	Gross farming or fishing income				
	Gross nonfarm income				
Credits	Low-income housing credit:				
	(C) Section 42(j)(5)				
	(D) Other				
	Qualified rehabilitation expenditures related to rental real estate act.				
	Other rental real estate credits				
	Other rental credits				
	Work opportunity credit				
	Biofuel producer credit				
	Disabled access credit				
	Empowerment zone employment credit				
	Credit for increasing research activities				
	Credit for employer Soc. Sec. tax paid on certain employee tips				
	Orphan drug credit				
	Enhanced oil recovery credit				
	Indian employment credit				
	Small employer pension plan startup costs credit				
Credit for employer-provided childcare					
Alternative motor vehicle credit					
Other credits					

