Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

▶ Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

internal neverue Service							
Submission Identification Number (SID)							
Taxpayer's name	ty number						
SREEDHAR REDDY RIKKALA	632-55	-2983					
Spouse's name	Spouse's soo	cial security number					
SUMA JILLELA	289-51	-1934					
Part I Tax Return Information — Tax Year Ending December 31, 2023	Enter year you a	re authorizing.)					
Enter whole dollars only on lines 1 through 5.							
Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.							
1 Adjusted gross income		1 103,8					
2 Total tax			01.				
3 Federal income tax withheld from Form(s) W-2 and Form(s) 1099		3 18,6	<u>55.</u>				
4 Amount you want refunded to you			54.				
5 Amount you owe		5					
Part II Taxpayer Declaration and Signature Authorization (Be sure you get Under penalties of perjury, I declare that I have examined a copy of the income tax return (original or am							
return (original or amended) I am now authorizing. I consent to allow my intermediate service provider, to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution accoupayment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial in authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terpayment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation business days prior to the payment (settlement) date. I also authorize the financial institutions involved taxes to receive confidential information necessary to answer inquiries and resolve issues related to personal identification number (PIN) below is my signature for the income tax return (original or amend Electronic Funds Withdrawal Consent.	for rejection of the table the U.S. Treasury a cunt indicated in the tastitution to debit the reminate the authorization requests must be in the processing of the payment. I fur	ransmission, (b) the re- und its designated Fina- ax preparation softwa- e entry to this account ation. To revoke (can- e received no later the f the electronic payment ther acknowledge tha	eason ancial are for t. This ncel) a han 2 ent of at the				
Taxpayer's PIN: check one box only	ovete my DIN	2 9 8 3	0 1001/				
X I authorize GLOBAL TAXES LLC to enter or gen	ř En	ter five digits, but	s my				
signature on the income tax return (original or amended) I am now authorizing.	do	n't enter all zeros					
I will enter my PIN as my signature on the income tax return (original or amended) I if you are entering your own PIN and your return is filed using the Practitioner PIN below.							
Your signature ▶ Dat	e►						
Spouse's PIN: check one box only							
▼ I authorize GLOBAL TAXES LLC to enter or gen	erate mv PIN 1	1 9 3 4 as	s my				
ERO firm name	_	ter five digits, but	,				
signature on the income tax return (original or amended) I am now authorizing. I will enter my PIN as my signature on the income tax return (original or amended) I if you are entering your own PIN and your return is filed using the Practitioner PIN below.	am now authorizi						
Spouse's signature ▶ Dat	e►						
Practitioner PIN Method Returns Only—continue b							
Part III Certification and Authentication — Practitioner PIN Method Only							
ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.	2 2 2 4 9 Don't ent	6 0 8 2 7 1 ter all zeros	L				
I certify that the above numeric entry is my PIN, which is my signature for the electronic individual inc authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am requirements of the Practitioner PIN method and Pub. 1345 , Handbook for Authorized IRS <i>e-file</i> Provide	submitting this retu	urn in accordance wit					
ERO's signature ▶ Dat	e ▶						
FRO Must Retain This Form — See Instruction	ne						

Don't Submit This Form to the IRS Unless Requested To Do So

E1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return



£1040		artment of the Treasury—Internal Revenue Servi S. Individual Income Tax		urn	202	3	OMB No. 1545-0	0074	IRS Use Only	–Do not v	vrite or staple in	n this space.
For the year Ja	n. 1–Dec	c. 31, 2023, or other tax year beginning			, 2023, end	ing	<u>'</u>		, 20	See se	parate instr	uctions.
Your first name	e and m	iddle initial	Last na	ame						Your so	ocial security	number
SREEDHA	R RE	DDY	RIKE	KALA						632	55 29	983
		s first name and middle initial	Last na								's social sec	
SUMA			JILI	LELA						289	51 19	934
	(numbe	er and street). If you have a P.O. box, see						Α	pt. no.		ential Election	
9661 DA	RТМО	UTHWAY								ł	here if you,	
		ice. If you have a foreign address, also co	mplete s	spaces be	low.	Sta	ite	ZIP co	ode		if filing joint	
LOVELAN	D					OF	1	451	40		o this fund. (low will not (•
Foreign countr				Foreign p	rovince/state/c	count			n postal code	I	x or refund.	Jilango
											You	Spouse
Filing Statu	s \square	Single					Head of ho	useh	old (HOH)			
Check only		Married filing jointly (even if only o	ne had	income)					, ,			
one box.		Married filing separately (MFS)		,			☐ Qualifying s	surviv	ing spouse	(QSS)		
	lf y	you checked the MFS box, enter the	name o	of your s	pouse. If you	ı che	ecked the HOH	or Q	SS box, ente	r the ch	ild's name	if the
	-	ialifying person is a child but not you		-	,							
	^+		-: (/l=\ ==!!		
Digital Assets		ny time during 2023, did you: (a) rec nange, or otherwise dispose of a dig						•	,	. ,	Yes	⊠ No
		neone can claim: You as a de					a dependent): (O	oc monaction	113.)		<u> </u>
Standard Deduction		Spouse itemizes on a separate retur	•		•		•					
Deduction	<u> </u>	Spouse iternizes on a separate retur	ii oi yo	u were a	dual-Status d	allell	<u> </u>					
Age/Blindnes	s You	: Were born before January 2, 1	959	Are bl	lind Spo	use	: Was born		ore January 2		Is bli	
Dependent	:s (see	instructions):		(2) 5	Social security		(3) Relationship) (4) Check the b		1	
If more	(1) F	First name Last name		number			to you		Child tax c	redit	Credit for oth	er dependents
than four												
dependents, see instructions												
and check	, —										L	
here L											L	
Income	1a	Total amount from Form(s) W-2, b	ox 1 (se	e instruc	ctions)					. 1a	11	9,081.
Attach Form(s)	b	Household employee wages not re	•		. ,					. 1k)	
W-2 here. Also		Tip income not reported on line 1a (see instructions)										
attach Forms W-2G and	d	Medicaid waiver payments not rep		•	,	nstru	ıctions)			. 10	t t	
1099-R if tax	е	Taxable dependent care benefits f								. 16	•	
was withheld.	f	Employer-provided adoption bene	efits fror	n Form 8	8839, line 29					. 11	f	
If you did not	g	Wages from Form 8919, line 6 .								. 19	9	
get a Form W-2, see	h	Other earned income (see instruct	,							. <u>1</u>	1	0.
instructions.	i	Nontaxable combat pay election (s	see inst	ructions)			<u>li</u>					
	<u>z</u>	Add lines 1a through 1h			· · · ·					. 12		9,081.
Attach Sch. B if required.	2a	· –	2a				axable interest			. 2t		277.
ii required.	<u>3a</u>		3a				Ordinary dividen					
Standard	4a	-	4a				axable amount					
Deduction for—	5a	-	5a				axable amount					
 Single or Married filing 	6a	,	6a				axable amount			. 6t)	
separately,	C	•	sum election method, check here (see instructions)							╣ 📙		456
\$13,850 Married filing	7	Capital gain or (loss). Attach Sche								 	_	-456.
jointly or Qualifying	8		nedule 1, line 10							. 8		5,022.
surviving spouse,	9		d lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income									3,880.
\$27,700 • Head of	10	Adjustments to income from Sche								. 10		
household, \$20,800	11	Subtract line 10 from line 9. This is	-							. 11		3,880.
 If you checked 	12	Standard deduction or itemized		`		,				. 12		7,700.
any box under Standard	13	Qualified business income deduct			995 or Form	899	15-A			. 13		
Deduction, see instructions.	14	Add lines 12 and 13	٠.							. 14		7,700.
	15	Suntract line 1/1 from line 11 It zer	ro or loc	c ontor	II INICION	OUR 1	ravabla inaama	•		1.5	_ ' '/	ν 1 Χ 1 1

Form 1040 (2023	3)								Page 2				
Tax and	16	Tax (see instructions). Check	if any from Form	(s): 1 881	4 2 4972	3 🗌		16	8,701.				
Credits	17	Amount from Schedule 2, lin	e3					17					
	18	Add lines 16 and 17						18	8,701.				
	19	Child tax credit or credit for	19										
	20	Amount from Schedule 3, lin	20										
	21	Add lines 19 and 20	21										
	22	Subtract line 21 from line 18	. If zero or less,	enter -0				22	8,701.				
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 21 .			23	0.				
	24	Add lines 22 and 23. This is	your total tax					24	8,701.				
Payments	25	Federal income tax withheld											
	а	Form(s) W-2											
	b	Form(s) 1099											
	С	* *	Form(s) 1099										
	d	Add lines 25a through 25c						25d	18,655.				
If you have a	26	2023 estimated tax payment						26	·				
qualifying child,	27	Earned income credit (EIC)		• •		27							
attach Sch. EIC.	28	Additional child tax credit from				28							
	29	American opportunity credit											
	30	Reserved for future use .											
	31	Amount from Schedule 3. lin											
	32	Add lines 27, 28, 29, and 31.	32										
	33	Add lines 25d, 26, and 32. T		33	18,655.								
Refund	34	If line 33 is more than line 24						34	9,954.				
neiuliu	35a	Amount of line 34 you want				•		35a	9,954.				
Direct deposit?	b	Routing number 0 8 1					Savings	33a	3,301.				
See instructions.	d	Account number 3 5 5											
	36	Amount of line 34 you want a											
Amount	37	Subtract line 33 from line 24											
You Owe		For details on how to pay, go	37										
	38	Estimated tax penalty (see in	nstructions) .			38							
Third Party		you want to allow another	•					.1.	₩.				
Designee		structions	omplete b		⊠ No								
	De: nar	signee's ne		Phone no.		onal identif ber (PIN)	ication						
Sign	Un	der penalties of perjury, I declare th	nat I have examine	d this return and	accompanying sch	edules and statemen	ts, and to the	ne best	of my knowledge and				
Here	bel	ief, they are true, correct, and com	plete. Declaration	of preparer (othe	r than taxpayer) is b	pased on all informati	on of which	prepar	er has any knowledge.				
	Yo	ur signature		Date Your occupation					nt you an Identity IN, enter it here				
Joint return?					SOFTWARE ENGINEER				III V, OTHER TE HOTO				
See instructions.	Sp	ouse's signature. If a joint return, t	ooth must sign.	Date	Spouse's occupa	ition			nt your spouse an				
Keep a copy for your records.					IIOME MARE		Identity Protection PIN, enter it here (see inst.)						
				Franil address	HOME MAKE								
		one no. (484) 860-000 eparer's name	Preparer's signat	Email address	SKEEDHARRIT	KALA@GMAIL.Co Date	PTIN		Check if:				
Paid		•			מתידים מגי	04/03/2024	P02082	2702	Self-employed				
Preparer		M PRIYA RAM SAGAR GUPTA											
Use Only		m's name GLOBAL TAX		DIOLIT CT.	T 00016		_		(678) 965-9522				
			Y CT E BRU	INSWICK N			Firm'	s EIN					
Go to www.irs.go	ov/Forn	n1040 for instructions and the late	st information.		BAA	REV 03/07/24 PRO			Form 1040 (2023)				

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information. Attachment Sequence No. **01**

Your social security number

SREE	DHAR REDDY RIKKALA & SUMA JILLELA	32-55-29	55-2983								
Par	t I Additional Income										
1	Taxable refunds, credits, or offsets of state and local income taxes			. 1							
b	Date of original divorce or separation agreement (see instructions):										
3	Business income or (loss). Attach Schedule C										
4	4 Other gains or (losses). Attach Form 4797										
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Atta	. 5	-15,022.								
6	Farm income or (loss). Attach Schedule F	. 6									
7											
8	Other income:										
а	Net operating loss	8a	()							
b	Gambling	8b									
С	Cancellation of debt	8c									
d	Foreign earned income exclusion from Form 2555	8d	()							
е	Income from Form 8853	8e									
f	Income from Form 8889	8f									
g	Alaska Permanent Fund dividends	8g									
h	Jury duty pay										
i	Prizes and awards	8i									
j	Activity not engaged in for profit income	8j									
k	Stock options	8k									
ı	Income from the rental of personal property if you engaged in the rental										
	for profit but were not in the business of renting such property	81									
m	Olympic and Paralympic medals and USOC prize money (see										
	instructions)	8m									
n	Section 951(a) inclusion (see instructions)	8n									
0	Section 951A(a) inclusion (see instructions)	80									
р	Section 461(I) excess business loss adjustment	8p									
q	Taxable distributions from an ABLE account (see instructions)	8q									
r	Scholarship and fellowship grants not reported on Form W-2	8r									
s	Nontaxable amount of Medicaid waiver payments included on Form										
	1040, line 1a or 1d	8s	()							
t	Pension or annuity from a nonqualifed deferred compensation plan or			-							
	a nongovernmental section 457 plan	8t									
u	Wages earned while incarcerated	8u									
	Other income. List type and amount:										
		8z									
9	Total other income. Add lines 8a through 8z			. 9							
10	Combine lines 1 through 7 and 9. This is your additional income. Enter	r here	e and on Fo	orm							
	1040, 1040-SR, or 1040-NR, line 8			. 10	-15,022.						

Page **2** Schedule 1 (Form 1040) 2023

Par	Adjustments to Income				
11	Educator expenses			11	
12	Certain business expenses of reservists, performing artists, and fee	e-basis	government		
	officials. Attach Form 2106			12	
13	Health savings account deduction. Attach Form 8889			13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903			14	
15	Deductible part of self-employment tax. Attach Schedule SE			15	
16	Self-employed SEP, SIMPLE, and qualified plans			16	
17	Self-employed health insurance deduction			17	
18	Penalty on early withdrawal of savings			18	
19a	Alimony paid			19a	
b	Recipient's SSN				
С	Date of original divorce or separation agreement (see instructions):				
20	IRA deduction			20	
21	Student loan interest deduction			21	
22	Reserved for future use			22	
23	Archer MSA deduction			23	
24	Other adjustments:				
а	Jury duty pay (see instructions)	24a			
b	Deductible expenses related to income reported on line 8l from the				
	rental of personal property engaged in for profit	24b		_	
С	Nontaxable amount of the value of Olympic and Paralympic medals				
	and USOC prize money reported on line 8m	24c		-	
d	Reforestation amortization and expenses	24d			
е	Repayment of supplemental unemployment benefits under the Trade				
_	Act of 1974	24e		-	
f	Contributions to section 501(c)(18)(D) pension plans	24f		-	
g	Contributions by certain chaplains to section 403(b) plans	24g		-	
h	Attorney fees and court costs for actions involving certain unlawful	041			
_	discrimination claims (see instructions)	24h		-	
i	Attorney fees and court costs you paid in connection with an award				
	from the IRS for information you provided that helped the IRS detect tax law violations	04:			
	Housing deduction from Form 2555	24i 24j		-	
J	Excess deductions of section 67(e) expenses from Schedule K-1 (Form	24 j		-	
k		24k			
-	1041)	24K			
Z		24z			
25	Total other adjustments. Add lines 24a through 24z			25	
25 26	Add lines 11 through 23 and 25. These are your adjustments to income			23	
_0	Form 1040, 1040-SR, or 1040-NR, line 10	. LIIIGI		26	
	BAA		07/24 PRO		le 1 (Form 1040) 2023
	BAA	INEV U3/	ULIZA FINO	uu	10 10, 2020

SCHEDULE D (Form 1040)

Capital Gains and Losses

Attach to Form 1040, 1040-SR, or 1040-NR.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10. Go to www.irs.gov/ScheduleD for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment Sequence No. **12**

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

lame(s) shown on return

SREEDHAR REDDY RIKKALA & SUMA JILLELA

632-55-2983

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions) Part I See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) lines below. Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to (sales price) (or other basis) Form(s) 8949, Part I, combine the result whole dollars. with column (g) line 2. column (a) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . **1b** Totals for all transactions reported on Form(s) 8949 with **Box A** checked Totals for all transactions reported on Form(s) 8949 with Box B checked 3 Totals for all transactions reported on Form(s) 8949 with Box C checked Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 4 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h), If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back 7 Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) (d) (e) lines below. Proceeds to gain or loss from from column (d) and Cost This form may be easier to complete if you round off cents to (or other basis) Form(s) 8949, Part II, (sales price) combine the result whole dollars. line 2. column (a) with column (a) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . 8b Totals for all transactions reported on Form(s) 8949 with 1,226. 770. -456. Totals for all transactions reported on Form(s) 8949 with **Box E** checked 10 Totals for all transactions reported on Form(s) 8949 with 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) 11 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 12 13

15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III

-456.

14

15

Schedule D (Form 1040) 2023 Page 2

Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 -456. • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? ☐ **Yes.** Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and you are not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. Don't complete lines 21 and 22 below. □ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 456.) 21 • (\$3,000), or if married filing separately, (\$1,500) **Note:** When figuring which amount is smaller, treat both amounts as positive numbers. Do you have gualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

Attachment Sequence No. 12A Form 8949 (2023)

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side SREEDHAR REDDY RIKKALA & SUMA JILLELA

Social security number or taxpayer identification number 632-55-2983

Before you check Box D. E. or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II

Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

✗ (D) Long-term transactions☐ (E) Long-term transactions☐ (F) Long-term transactions	reported on	Form(s) 1099	-B showing bas	•)
(a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other basis See the Note below	Adjustment, if If you enter an enter a co See the sepa	(h) Gain or (loss) Subtract column (e)	
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)	and see Column (e) in the separate instructions.	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g).
Robinhood Securities LLC	01/01/23	12/31/23	770.	1,226.			-456.
2 Totals. Add the amounts in columns negative amounts). Enter each tota Schedule D, line 8b (if Box D above above is checked), or line 10 (if Box	lude on your ne 9 (if Box E	770.	1,226.			-456.	

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

SCHEDULE E (Form 1040)

Department of the Treasury

Internal Revenue Service

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041,

Attachment

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Sequence No. 13

OMB No. 1545-0074

Name(s) shown on return Your social security number SREEDHAR REDDY RIKKALA & SUMA JILLELA 632-55-2983 Part I Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40. Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions . 1a Physical address of each property (street, city, state, ZIP code) SIDDIPET DIST SIDDIPET DIST TELANGANA IN 506223 Α В C 1b Type of Property **Fair Rental Personal Use** For each rental real estate property listed QJV (from list below) above, report the number of fair rental and **Davs Davs** personal use days. Check the QJV box only Α Α 365 0 if you meet the requirements to file as a В В qualified joint venture. See instructions. С C Type of Property: 3 Vacation/Short-Term Rental 1 Single Family Residence 5 Land 7 Self-Rental 8 Other (describe) 2 Multi-Family Residence 4 Commercial 6 Royalties **Properties:** Α В C Income: 3 Rents received . 3 600. 4 4 Royalties received . **Expenses:** 5 5 Advertising 6 Auto and travel (see instructions) 6 7 Cleaning and maintenance . . . 7 1,758. 8 Commissions 8 9 9 Insurance . . . 10 10 Legal and other professional fees 11 Management fees 11 1,200. 12 Mortgage interest paid to banks, etc. (see instructions) 12 13 13 14 14 3,125. Repairs 2,892. 15 Supplies 15 16 16 Taxes 17 Utilities 17 3,862. 18 2,785. 18 Depreciation expense or depletion Other (list) 19 19 20 20 Total expenses. Add lines 5 through 19 15,622. 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 21 -15,022. 22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) 22 15,022.) 600. Total of all amounts reported on line 3 for all rental properties 23a Total of all amounts reported on line 4 for all royalty properties 23b Total of all amounts reported on line 12 for all properties 23c 2,785. 23d Total of all amounts reported on line 18 for all properties 23e 15,622. Total of all amounts reported on line 20 for all properties 24 Income. Add positive amounts shown on line 21. Do not include any losses 24 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here 25 15,022. Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result 26 here. If Parts II, III, and IV, and line 40 on page 2 do not apply to you, also enter this amount on

26

-15,022.

Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2

Passive Activity Loss Limitations

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041,

OMB No. 1545-1008 Attachment Sequence No. 858

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form8582 for instructions and the latest information.

Name(s) shown on return Identifying number SREEDHAR REDDY RIKKALA & SUMA JILLELA 632-55-2983 Part I 2023 Passive Activity Loss Caution: Complete Parts IV and V before completing Part I. Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.) 1a Activities with net income (enter the amount from Part IV, column (a)) . . . **b** Activities with net loss (enter the amount from Part IV, column (b)) 1b 15,022. c Prior years' unallowed losses (enter the amount from Part IV, column (c)) . . **d** Combine lines 1a, 1b, and 1c 1d **-15,**022. **All Other Passive Activities** 2a Activities with net income (enter the amount from Part V, column (a)) . . . 2a **b** Activities with net loss (enter the amount from Part V, column (b)) 2b c Prior years' unallowed losses (enter the amount from Part V, column (c)) . 2c (2d Combine lines 1d and 2d and subtract any prior year unallowed CRD. See instructions. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules 3 **-15,022.** If line 3 is a loss and: • Line 1d is a loss, go to Part II. • Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10. Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II. Instead, go to line 10. Special Allowance for Rental Real Estate Activities With Active Participation Part II Note: Enter all numbers in Part II as positive amounts. See instructions for an example. Enter the **smaller** of the loss on line 1d or the loss on line 3 4 15,022. 5 Enter \$150,000. If married filing separately, see instructions 150,000. 6 Enter modified adjusted gross income, but not less than zero. See instructions 118,902. Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0on line 9. Otherwise, go to line 7. 7 31,098. Multiply line 7 by 50% (0.50). **Do not** enter more than \$25,000. If married filing separately, see instructions 8 15,549. Enter the **smaller** of line 4 or line 8. If line 3 includes any CRD, see instructions 15,022. **Total Losses Allowed** Part III 10 10 0. Total losses allowed from all passive activities for 2023. Add lines 9 and 10. See instructions to find 15,022. 11 Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions. Part IV Overall gain or loss Current year Prior years Name of activity (a) Net income (b) Net loss (c) Unallowed (d) Gain (e) Loss (line 1a) (line 1b) loss (line 1c) 0. 15,022. 15,022. SIDDIPET DIST

15,022.

Total. Enter on Part I, lines 1a, 1b, and 1c

Form 8582 (2023) Page **2**

	,									. 490 —	
Part V	Complete This Part Before Part I, Lines 2a, 2b, and 2c. See instructions.										
			Currer	nt year		Prior y	ears	Overa	all gain or loss		
	Name of activity	(a) Net income (line 2a)		(b) Net loss (line 2b)		(c) Unal loss (lin		(d) Gain		(e) Loss	
	on Part I, lines 2a, 2b, and 2c										
Part VI	Use This Part if an Amour	nt Is	Shown on F	Part II,	, Line 9. S	ee instrud	ctions.				
	Name of activity	Form or schedule and line number to be reported on (see instructions)		(а	(a) Loss (b)		atio (c) Speci			(d) Subtract column (c) from column (a).	
SIDDIPET	DIST		E Ln 22		15,022.	1.0000	0000	15,02	2.	0.	
Total					15,022.	1.0	n	15 , 02	2	0.	
Part VII	Allocation of Unallowed L	oss	ses. See instr					10,02			
	Name of activity		Form or sch and line nu to be report (see instruc		umber rted on (a) l		((b) Ratio ((c) Unallowed loss	
Total								1.00			
Part VIII	Allowed Losses. See instr	ucti	ons.								
	Name of activity		Form or sche and line nun to be reporte (see instruct	number orted on		_oss	(b) Ur	Unallowed loss		c) Allowed loss	
<u> </u>											
Total											