# Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

## IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

▶ Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

illemai neverue Service		
Submission Identification Number (SID)		
Taxpayer's name	Social security number	
KINNERA KATA	741-58-7753	
Spouse's name	Spouse's social security num	ber
Part I Tax Return Information — Tax Year Ending December 31, 2023 (Er	 nter year you are authorizir	na )
Enter whole dollars only on lines 1 through 5.	iter year you are authorizing	<u>19.)</u>
<b>Note:</b> Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.		
1 Adjusted gross income	<b>1</b>   18	83,363.
2 Total tax		34,083.
3 Federal income tax withheld from Form(s) W-2 and Form(s) 1099		37,037.
4 Amount you want refunded to you		2,954.
5 Amount you owe		2/3011
Part II Taxpayer Declaration and Signature Authorization (Be sure you get an	nd keep a copy of your re	turn)
Under penalties of perjury, I declare that I have examined a copy of the income tax return (original or amenda		
return (original or amended) I am now authorizing. I consent to allow my intermediate service provider, trait to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution action is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to termi payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation business days prior to the payment (settlement) date. I also authorize the financial institutions involved in taxes to receive confidential information necessary to answer inquiries and resolve issues related to the personal identification number (PIN) below is my signature for the income tax return (original or amended) Electronic Funds Withdrawal Consent.	rejection of the transmission, (be U.S. Treasury and its designat indicated in the tax preparation tution to debit the entry to this are nate the authorization. To revok requests must be received no the processing of the electronic payment. I further acknowled	the reason ed Financial software for ccount. This is (cancel) a later than 2 payment of dge that the
Taxpayer's PIN: check one box only		$\neg$
	8 7 7 5 3	3
ERO firm name	Enter five digits, bu	
signature on the income tax return (original or amended) I am now authorizing.	don't enter all zero	S
I will enter my PIN as my signature on the income tax return (original or amended) I all if you are entering your own PIN <b>and</b> your return is filed using the Practitioner PIN moleow.		
Your signature ▶ Date ▶	<b>-</b>	
Spouse's PIN: check one box only		_
I authorize to enter or general	ate my PINI	ac my
ERO firm name	Enter five digits, bu	as my
signature on the income tax return (original or amended) I am now authorizing.	don't enter all zero	
I will enter my PIN as my signature on the income tax return (original or amended) I are if you are entering your own PIN <b>and</b> your return is filed using the Practitioner PIN m below.		
Spouse's signature ▶ Date ▶	•	
Practitioner PIN Method Returns Only—continue bel		
Part III Certification and Authentication — Practitioner PIN Method Only	<del>~</del>	
		7 1
<b>ERO's EFIN/PIN.</b> Enter your six-digit EFIN followed by your five-digit self-selected PIN. 2	2   2   4   9   6   0   8   2	7 1
I certify that the above numeric entry is my PIN, which is my signature for the electronic individual incoma uthorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am strequirements of the Practitioner PIN method and <b>Pub. 1345</b> , Handbook for Authorized IRS e-file Providers	ubmitting this return in accordar	nce with the
ERO's signature ▶ Date ▶	•	
FRO Must Retain This Form — See Instructions		

Don't Submit This Form to the IRS Unless Requested To Do So

# 1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return

<b>1040</b>		artment of the Treasury—Internal Revenue Serv <b>S. Individual Income Tax</b>		turn	202	3	OMB No. 1545-0	0074	IRS Use (	Only-	-Do not w	rite or sta	aple in this	space.
For the year Jar	n. 1–Dec	c. 31, 2023, or other tax year beginning			, 2023, endi	ing		,	20		See se	oarate i	instructi	ions.
Your first name and middle initial Last na											Your social security number			
KINNERA KATA											741	58	7753	}
	pouse's	s first name and middle initial	Last na										security	
	•	er and street). If you have a P.O. box, see	instruct	tions.				A	ot. no.	1			ection Ca	
14321 BE						0.		710					ou, or yo jointly, w	
	ost offi	ce. If you have a foreign address, also co	omplete s	spaces be	elow.	Sta		ZIP co			to go to	this fur	nd. Chec	cking a
MANOR						T>		7865					not chan	nge
Foreign country	y name			Foreign p	orovince/state/c	count	ty	Foreigr	n postal co	oae	your tax	or retu		Spouse
F::: Ot - t	. 🔽	Single					☐ Head of he	uaaba	14 (HUH	1)			<u>u</u>	Ороизс
Filing Status	s <u>^</u>	ີ່ ວingle ີ່ Married filing jointly (even if only o	no had	incomo)			☐ Head of ho	usenc	на (поп	1)				
Check only		Married filing separately (MFS)	ile ilau	income)			Qualifying s	e urvivi	na enou	ea ((	1220			
one box.	If v	you checked the MFS box, enter the	name	of vour s	nouse If you	ı che						ld's na	me if the	<b>6</b>
		alifying person is a child but not you			pouse. Il you	. 0110		01 00	o box, c	,,,,,	110 011	10 0 110	110 11 111	J
			•											
Digital		ny time during 2023, did you: (a) rec nange, or otherwise dispose of a dig						-				ΠYe	. X	No
Assets							a dependent	): (36	e iristruc	LIOII	5.)		;5 <u>/\</u>	NO
Standard Deduction	_	neone can claim:	•		· ·									
Deduction	<u> </u>		ii oi yo	u wele a	duai-status a	allell	<u> </u>							
Age/Blindness	s You	: Were born before January 2, 1	959	Are b	lind <b>Spo</b>	use	: U Was born						s blind	
Dependent				(2)	Social security		(3) Relationship	o (4)	Check th					•
If more	(1) F	(1) First name Last name		number to you				Child tax credit			Credit to	or other de	pendents	
than four dependents,									L	<u> </u>			ㅡ	
see instruction	s								L				<del></del>	
and check	, —			-					L	<u></u> _			屵	
here L	4-	Total are sunt from Forms (a) W.O. b			atia ma\				L		140		100	110
Income	1a	Total amount from Form(s) W-2, b	,		,	•					1a		198,	112.
Attach Form(s)	b	Household employee wages not re	•		` '	•					1b			
W-2 here. Also attach Forms	c C	Tip income not reported on line 1a				ootru					10			
W-2G and	d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)							1d					
1099-R if tax was withheld.	f	Employer-provided adoption bene			•					1f				
If you did not		Wages from Form 8919, line 6.												
get a Form	g h	Other earned income (see instruct									1g 1h			0.
W-2, see instructions.	i	Nontaxable combat pay election (					1	i .		• •				
instructions.	Z	Add lines 1a through 1h	000 11101	ii dotiono,							1z		198,	112.
Attach Sch. B		-	2a		1	b T	axable interest				2b			066.
if required.	3a	· –	3a				Ordinary dividen				3b			
	4a		4a				axable amount				4b			
Standard	5a		5a				axable amount				5b	_		
Deduction for— Single or	6a		6a				axable amount				6b			
Married filing	С	If you elect to use the lump-sum e		method.						. F	1			
separately, \$13,850	7	Capital gain or (loss). Attach Sche				•	•			. F	7			
Married filing jointly or	8	Additional income from Schedule		•	•						8		-15,	815.
Qualifying	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7									9			363.
surviving spouse, \$27,700	10	Adjustments to income from Sche									10			
Head of household,	11	Subtract line 10 from line 9. This is									11		183,	363.
\$20,800	12	Standard deduction or itemized	-		-						12			850.
If you checked any box under	13	Qualified business income deduct					5-A				13			
Standard Deduction,	14	Add lines 12 and 13									14		13,	850.
see instructions.	15	Subtract line 14 from line 11. If zer	ro or les	ss, enter	-0 This is yo	our t	taxable income	<b>.</b>			15		169,	513.

17	Form 1040 (2023	3)			Page 2
18	Tax and	16	Tax (see instructions). Check if any from Form(s): 1  8814  2  4972  3	16	34,083.
18	Credits	17	Amount from Schedule 2, line 3	17	
20 Amount from Schedule 3, line 8 21 Add lines 19 and 20 22 Subtract line 21 from line 18. If zero or less, enter -0- 23 34, 23 Other taxes, including self-employment tax, from Schedule 2, line 21 24 Add lines 22 and 23. This is your total tax 24 Add lines 22 and 23. This is your total tax 25 Federal income tax withheld from: 26 Form(s) W-2 27 Federal income tax withheld from: 27 Federal income tax withheld from: 28 Form(s) W-2 29 Form(s) 1099 20 C Other forms (see instructions) 20 C Other forms (see instructions) 21 C Earned income credit (EIC) 22 Earned income credit (EIC) 23 Add lines 25a through 25c 24 Additional child tax credit from Schedule 8812 25 Earned income credit (EIC) 26 Additional child tax credit from Form 8863, line 8 29 American opportunity credit from Form 8863, line 8 29 American opportunity credit from Form 8863, line 8 29 Amount from Schedule 3, line 15 30 Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits 31 Amount from Schedule 3, line 15 32 Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits 33 Add lines 27, 28, 29, and 31. These are your total payments 34 If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid 35 Amount of line 34 you want refunded to you. If Form 8886 is attached, check here		18		18	34,083.
21 Add lines 19 and 20		19	Child tax credit or credit for other dependents from Schedule 8812	19	
22 Subtract line 21 from line 18. If zero or less, enter -0- 23 Other taxes, including self-employment tax, from Schedule 2, line 21 24 Add lines 22 and 23. This is your total tax 25 Federal income tax withheld from:  a Form(s) W-2 b Form(s) 1099 c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Add lines 25a through 25c c Other forms (see instructions) d Amount of line 34 you want refunded to you. If Form 8888 is attached, check here		20	Amount from Schedule 3, line 8	20	
23   Other taxes, including self-employment tax, from Schedule 2, line 21   24   34   34   34   34   34   34   34		21	Add lines 19 and 20	21	
Add lines 22 and 23. This is your total tax   24   34		22	Subtract line 21 from line 18. If zero or less, enter -0	22	34,083.
Payments   25		23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	0.
a Form(s) W-2		24	Add lines 22 and 23. This is your <b>total tax</b>	24	34,083.
a Form(s) W-2	Payments	25	Federal income tax withheld from:		
c Other forms (see instructions)	•	а	Form(s) W-2		
d Add lines 25a through 25c		b	Form(s) 1099		
26   2023 estimated tax payments and amount applied from 2022 return   26   27   28   27   28   29   29   29   29   29   29   29		С	Other forms (see instructions)		
youtifying child, ttach Sch. EIC.  28 Additional child tax credit from Schedule 8812		d	Add lines 25a through 25c	25d	37,037.
Earned income credit (EIC)   No   27	vou have a	26	2023 estimated tax payments and amount applied from 2022 return	26	
28 Additional child tax credit from Schedule 8812 29 American opportunity credit from Form 8863, line 8	ualifying child,	27	Earned income credit (EIC)		
30 Reserved for future use	ttach Sch. EIG.	28	Additional child tax credit from Schedule 8812		
Amount from Schedule 3, line 15		29	American opportunity credit from Form 8863, line 8		
Amount You Owe  32 Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits		30	Reserved for future use		
Add lines 25d, 26, and 32. These are your total payments		31	Amount from Schedule 3, line 15		
Refund   34   If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid		32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32	
Refund   34   If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid		33	Add lines 25d, 26, and 32. These are your <b>total payments</b>	33	37,037.
Direct deposit? See instructions.  b Routing number 0 2 1 1 1 0 0 3 6 1 c Type: Checking Savings  d Account number 6 1 2 9 0 7 9 3 8 Savings  36 Amount of line 34 you want applied to your 2024 estimated tax 36  Amount You Owe  To details on how to pay, go to www.irs.gov/Payments or see instructions	Refund	34		34	2,954.
Amount 37 Subtract line 33 from line 24. This is the amount you owe. For details on how to pay, go to www.irs.gov/Payments or see instructions.  38 Estimated tax penalty (see instructions)		35a	Amount of line 34 you want <b>refunded to you</b> . If Form 8888 is attached, check here	35a	2,954.
Account number 0 1 2 9 0 7 9 3 0 3 36 Amount of line 34 you want applied to your 2024 estimated tax 36 Amount 37 Subtract line 33 from line 24. This is the amount you owe.  For details on how to pay, go to www.irs.gov/Payments or see instructions		b	Routing number $\boxed{0}$ $\boxed{2}$ $\boxed{1}$ $\boxed{1}$ $\boxed{0}$ $\boxed{0}$ $\boxed{3}$ $\boxed{6}$ $\boxed{1}$ <b>c</b> Type: $\blacksquare$ Checking $\blacksquare$ Savings		
Amount You Owe  37 Subtract line 33 from line 24. This is the amount you owe. For details on how to pay, go to www.irs.gov/Payments or see instructions	See instructions.	d	Account number 6 1 2 9 0 7 9 3 8		
You Owe  For details on how to pay, go to www.irs.gov/Payments or see instructions		36	Amount of line 34 you want applied to your 2024 estimated tax 36		
Third Party Designee  Do you want to allow another person to discuss this return with the IRS? See instructions  Designee's Phone Personal identification number (PIN)  Sign  Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowless.		37			
Third Party Do you want to allow another person to discuss this return with the IRS? See instructions	You Owe		For details on how to pay, go to www.irs.gov/Payments or see instructions	37	
instructions		38	Estimated tax penalty (see instructions)		
Designee's Phone name no. Personal identification number (PIN)  Sign  Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge.				below.	⊠ No
Sign Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowle	-			ification	
			· /	ale e le	
	•		der penalties ot perjury, I declare that I have examined this return and accompanying schedules and statements, and to ief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of whic		
Here  Your signature  Date  Your occupation  If the IRS sent you an Ide	Here				, ,

Date

Preparer's signature

SYAM PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA RAM SAGAR GUPTA TALLAM

Email address

Phone no.

Firm's name

Preparer's name

Spouse's signature. If a joint return, both must sign.

(857) 800-2819

GLOBAL TAXES LLC

Joint return?

**Paid** 

**Preparer** 

See instructions.

Keep a copy for your records.

Spouse's occupation

BUSINESS STRATEGY MANAGER

KKINNERA95@GMAIL.COM

Date

03/07/2024

Protection PIN, enter it here

If the IRS sent your spouse an Identity Protection PIN, enter it here

Check if:

Phone no. (678) 965-9522

Self-employed

84-<u>317196</u>5

(see inst.)

(see inst.)

P02082703

Firm's EIN

PTIN

#### SCHEDULE 1 (Form 1040)

## **Additional Income and Adjustments to Income**

OMB No. 1545-0074

2023
Attachment Sequence No. 01

Your social security number

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information.

KINN	JERA KATA	741-5	8-77	53
Par	t I Additional Income			
1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received	[	2a	
b	Date of original divorce or separation agreement (see instructions):			
3	Business income or (loss). Attach Schedule C		3	
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule	E .	5	-15,815.
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
а	Net operating loss	)		
b	Gambling			
С	Cancellation of debt			
d	Foreign earned income exclusion from Form 2555	)		
е	Income from Form 8853			
f	Income from Form 8889			
g	Alaska Permanent Fund dividends			
h	Jury duty pay			
i	Prizes and awards			
j	Activity not engaged in for profit income			
k	Stock options			
ı	Income from the rental of personal property if you engaged in the rental			
	for profit but were not in the business of renting such property			
m	Olympic and Paralympic medals and USOC prize money (see			
	instructions)			
n	Section 951(a) inclusion (see instructions) 8n			

80

8p

8q

8r

8s

8t

8u

8z

**u** Wages earned while incarcerated

9

10

**z** Other income. List type and amount:

Section 951A(a) inclusion (see instructions) . . . . . . . .

Section 461(I) excess business loss adjustment . . . . . . . . . . .

Scholarship and fellowship grants not reported on Form W-2 . . .

Combine lines 1 through 7 and 9. This is your additional income. Enter here and on Form

**q** Taxable distributions from an ABLE account (see instructions) . . .

-15,815.

9

10

Schedule 1 (Form 1040) 2023 Page **2** 

Par	t II Adjustments to Income			
11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-b	basis government		
	officials. Attach Form 2106		12	
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903		14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction		17	
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		19a	
b	Recipient's SSN			
С	Date of original divorce or separation agreement (see instructions):			
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:			
а	, , , , , , , , , , , , , , , , , , ,	24a	-	
b	Deductible expenses related to income reported on line 8l from the			
		24b	-	
С	The state of the s			
		24c	-	
d		24d	-	
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e		
f	Contributions to section 501(c)(18)(D) pension plans	24f		
g		24g		
h	Attorney fees and court costs for actions involving certain unlawful			
	discrimination claims (see instructions)	24h		
i	Attorney fees and court costs you paid in connection with an award			
	from the IRS for information you provided that helped the IRS detect			
	tax law violations	24i		
j	· · · · · · · · · · · · · · · · · · ·	24j		
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form			
		24k		
Z	Other adjustments. List type and amount:			
		24z		
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your <b>adjustments to income</b> .			
	Form 1040, 1040-SR, or 1040-NR, line 10		26	

### SCHEDULE E (Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041. Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment Sequence No. 13

Department of the Treasury Internal Revenue Service Name(s) shown on return

Your social security number

KINN	IERA KATA							741-	-58-7753	3	
Part	Note: If you are	Loss From Rental Real Estate an e in the business of renting personal proper or loss from Form 4835 on page 2, line 40.			<b>C</b> . See	instruc	ctions. If you	are an ir	ndividual, rep	oort far	m
Α		ayments in 2023 that would require you	to file	Form(s) 1	099? S	ee ins	tructions .		<b>Y</b>	es X	No
		will you file required Form(s) 1099? .									No
1a		of each property (street, city, state, ZIF									
A	,	ANANTAPUR ANDHRA PRADESH									
B	DITITION WITH		IIV C	713001							
1b	Type of Property (from list below)	above, report the number of fair	For each rental real estate property list above, report the number of fair rental					1	onal Use Days	QJV	
Α	3	personal use days. Check the Q	JV box	k only	Α		365		0		
В		if you meet the requirements to find qualified joint venture. See instru	IIIe as Ictions	a [	В						
C		qualified joint volitare. God inche		,	С						
	of Property:										
	Single Family Resid Multi-Family Reside		ıtal	5 Land 6 Roya			Self-Rental Other (desc	ribe)			
							Propert	ies:			
Incon	ne:				Α		В			С	
3			3		9	87.					
4	Royalties received		4								
Exper											
5	_		5								
6	•	ee instructions)	6								
7		ntenance	7		1,0	26.					
8			8								
9			9								
10		ofessional fees	10								
11			11		1,1	85.					
12		paid to banks, etc. (see instructions)	12								
13			13			- 0					
14	•		14			58.					
15			15		3,7	41.					
16			16		0 0	<u> </u>					
17			17		2,9	_					
18		nse or depletion	18		3,9	24.					
19	Other (list)	dd lines 5 through 19	20		16 0	0.2					
20	•	•	20		16,8	02.					
21	result is a (loss), se	om line 3 (rents) and/or 4 (royalties). If ee instructions to find out if you must	21	-	-15 <b>,</b> 8	15.					
22		real estate loss after limitation, if any, e instructions)	22	(	15 <b>,</b> 81	5.)	(		)(		)
23a	Total of all amount	ts reported on line 3 for all rental prope	erties			23a		987			
b		ts reported on line 4 for all royalty prop				23b					
С		ts reported on line 12 for all properties				23c					
d		ts reported on line 18 for all properties				23d		3 <b>,</b> 924			
е		ts reported on line 20 for all properties				23e	16	5,802			
24	·	tive amounts shown on line 21. <b>Do not</b>		-							
25		y losses from line 21 and rental real estat							5 (	15,8	15.)
26		estate and royalty income or (loss).  and IV. and line 40 on page 2 do no						I			

Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2

-15,815.

# Form **4562**

Department of the Treasury Internal Revenue Service

## **Depreciation and Amortization**

(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2023

Attachment
Sequence No. 179

Name(s) shown on return Business or activity to which this form relates Identifying number KINNERA KATA Sch E SARADA NAGAR 741-58-7753 **Election To Expense Certain Property Under Section 179** Part I Note: If you have any listed property, complete Part V before you complete Part I. 1 1,160,000. Total cost of section 179 property placed in service (see instructions) . . . . 2 Threshold cost of section 179 property before reduction in limitation (see instructions) . 3 2,890,000 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . . . . . . . 4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . . . . . . . . 5 6 (c) Elected cost (a) Description of property (b) Cost (business use only) 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 **9** Tentative deduction. Enter the **smaller** of line 5 or line 8 . . . . . . . . . . . . . . . 9 10 Carryover of disallowed deduction from line 13 of your 2022 Form 4562 . . . . . . . . . . . . 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11. 12 13 Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) 14 Special depreciation allowance for qualified property (other than listed property) placed in service 14 15 **16** Other depreciation (including ACRS) 16 Part III MACRS Depreciation (Don't include listed property. See instructions.) Section A 17 MACRS deductions for assets placed in service in tax years beginning before 2023 . . . . . . . . 17 18 If you are electing to group any assets placed in service during the tax year into one or more general Section B-Assets Placed in Service During 2023 Tax Year Using the General Depreciation System (b) Month and year (c) Basis for depreciation (d) Recovery (a) Classification of property placed in (business/investment use (e) Convention (f) Method (g) Depreciation deduction period service only-see instructions) **19a** 3-year property **b** 5-year property c 7-year property d 10-year property e 15-year property **f** 20-year property 25 yrs. S/L g 25-year property h Residential rental 27.5 yrs. ММ S/L 01/23 112,591 3,924 27.5 yrs. MM S/L property 39 yrs. ММ 9/1 i Nonresidential real S/L MM property Section C-Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System 20a Class life S/L S/L 12 yrs. **b** 12-year S/I **c** 30-year 30 yrs. MM S/L 40 yrs. MM d 40-year Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 21 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 22 3,924. 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.