

E-file Authorization for Corporations

(December 2022)

For calendar year 2023, or tax year beginning _____, 20____, ending _____, 20_____

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

Use for efile authorizations for Form 1120, 1120-F or 1120S.
Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879CORP for the latest information.

Name of corporation

NCS TECHNOLOGY INC

Employer identification number

27-1268615

Part I Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	-2,854,874.

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize _____ to enter my PIN

--	--	--	--	--	--

 as my signature
ERO firm name
on the corporation's electronically filed income tax return.
do not enter all zeros

As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature _____ Date _____ Title PRESIDENT

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

2	2	2	4	9	6	0	8	2	7	1
---	---	---	---	---	---	---	---	---	---	---

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____ Date 03/08/2024

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Department of the Treasury Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.

2023

For calendar year 2023 or tax year beginning , 2023, ending , 20

Header section containing: A S election effective date (11/10/2009), B Business activity code number (541511), C Check if Sch. M-3 attached, Name (NCS TECHNOLOGY INC), Employer identification number (27-1268615), Date incorporated (11/09/2009), Total assets (\$ 0), and address (49 GRAYHAWK AWAY N, Mechanicsburg PA 17050).

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. [] Yes [X] No
H Check if: (1) [] Final return (2) [] Name change (3) [] Address change (4) [] Amended return (5) [] S election termination
I Enter the number of shareholders who were shareholders during any part of the tax year 1
J Check if corporation: (1) [] Aggregated activities for section 465 at-risk purposes (2) [] Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Main table with columns for Income (1a-6), Deductions (7-22), and Tax and Payments (23a-28). Includes sub-columns for 1a, b, c, 1c, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23a, 23b, 23c, 24a, 24b, 24c, 24d, 24z, 25, 26, 27, 28.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: Signature, Date, Title (PRESIDENT). Box: May the IRS discuss this return with the preparer shown below? See instructions. [] Yes [] No

Paid Preparer Use Only section containing: Print/Type preparer's name (RAMYA KRISHNA KOLLIPARA), Preparer's signature (RAMYA KRISHNA KOLLIPARA), Date (03/08/2024), Check [] if self-employed, PTIN (P03129146), Firm's name (GLOBAL TAXES LLC), Firm's EIN (84-3171965), Firm's address (245 ROONEY CT E BRUNSWICK NJ 08816), Phone no. ((678) 965-9522).

Schedule B Other Information (see instructions)

- | | Yes | No |
|---|-----|----------|
| 1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual
c <input type="checkbox"/> Other (specify) _____ | | |
| 2 See the instructions and enter the:
a Business activity <u>IT SERVICES</u> b Product or service <u>SERVICE</u> | | |
| 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . . | | X |
| 4 At the end of the tax year, did the corporation:
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | X |

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

- | | | |
|--|--|----------|
| b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | X |
|--|--|----------|

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- | | | |
|--|----------|----------|
| 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?
If "Yes," complete lines (i) and (ii) below.
(i) Total shares of restricted stock
(ii) Total shares of non-restricted stock | | X |
| b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?
If "Yes," complete lines (i) and (ii) below.
(i) Total shares of stock outstanding at the end of the tax year
(ii) Total shares of stock outstanding if all instruments were executed | | X |
| 6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction? | | X |
| 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. | | |
| 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____ | | |
| 9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | X |
| 10 Does the corporation satisfy one or more of the following? See instructions | | X |
| a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | |
| b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense. | | |
| c The corporation is a tax shelter and the corporation has business interest expense.
If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j). | | |
| 11 Does the corporation satisfy both of the following conditions? | X | |
| a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. | | |
| b The corporation's total assets at the end of the tax year were less than \$250,000.
If "Yes," the corporation is not required to complete Schedules L and M-1. | | |

Schedule B Other Information (see instructions) <i>(continued)</i>		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$ _____		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2023 that would require it to file Form(s) 1099?		X
b	If "Yes," did or will the corporation file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$ _____		X
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X

Schedule K Shareholders' Pro Rata Share Items		Total amount			
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	-4,626,309.		
	2 Net rental real estate income (loss) (attach Form 8825)	2			
	3a Other gross rental income (loss) 3a				
	b Expenses from other rental activities (attach statement) 3b				
	c Other net rental income (loss). Subtract line 3b from line 3a 3c				
	4 Interest income 4				
	5 Dividends: a Ordinary dividends 5a b Qualified dividends 5b				
	6 Royalties 6				
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7				
	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a b Collectibles (28%) gain (loss) 8b c Unrecaptured section 1250 gain (attach statement) 8c				
9 Net section 1231 gain (loss) (attach Form 4797) 9					
10 Other income (loss) (see instructions) Type: 10					
Deductions	11 Section 179 deduction (attach Form 4562) 11				
	12a Charitable contributions 12a b Investment interest expense 12b c Section 59(e)(2) expenditures Type: 12c d Other deductions (see instructions) Type: 12d				
	Credits	13a Low-income housing credit (section 42(j)(5)) 13a b Low-income housing credit (other) 13b c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c d Other rental real estate credits (see instructions) Type: 13d e Other rental credits (see instructions) Type: 13e f Biofuel producer credit (attach Form 6478) 13f g Other credits (see instructions) Type: 13g			
		Alternative Minimum Tax (AMT) Items	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
15a Post-1986 depreciation adjustment 15a b Adjusted gain or loss 15b c Depletion (other than oil and gas) 15c d Oil, gas, and geothermal properties—gross income 15d e Oil, gas, and geothermal properties—deductions 15e f Other AMT items (attach statement) 15f					
Items Affecting Shareholder Basis			16a Tax-exempt interest income 16a b Other tax-exempt income 16b c Nondeductible expenses 16c 1,200. d Distributions (attach statement if required) (see instructions) 16d e Repayment of loans from shareholders 16e f Foreign taxes paid or accrued 16f		

Schedule K Shareholders' Pro Rata Share Items <i>(continued)</i>		Total amount	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-4,626,309.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		0.		0.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		0.		0.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders		1,588,614.		6,216,123.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings		-1,588,614.		-6,216,123.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		0.		0.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-4,627,509.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		a	Tax-exempt interest \$ _____	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Travel and entertainment \$ 1,200.	1,200.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-4,626,309.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-4,626,309.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-1,588,614.			
2 Ordinary income from page 1, line 22				
3 Other additions				
4 Loss from page 1, line 22	(4,626,309.)			
5 Other reductions MEALS AND ENTERTAINMENT	(1,200.)			()
6 Combine lines 1 through 5	-6,216,123.			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	-6,216,123.			

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name NCS TECHNOLOGY INC		Employer identification number 27-1268615	
1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) CONTRACTORS	5	2,854,874
6	Total. Add lines 1 through 5	6	2,854,874
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	2,854,874
9a Check all methods used for valuing closing inventory:			
(i) <input type="checkbox"/> Cost			
(ii) <input type="checkbox"/> Lower of cost or market			
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶			
b Check if there was a writedown of subnormal goods ▶ <input type="checkbox"/>			
c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ <input type="checkbox"/>			
d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO			9d
e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions <input type="checkbox"/> Yes <input type="checkbox"/> No			
f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation <input type="checkbox"/> Yes <input type="checkbox"/> No			

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Schedule K-1 (Form 1120-S)

2023

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year

beginning [] / [] / 2023 ending [] / []

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number 27-1268615
B Corporation's name, address, city, state, and ZIP code NCS TECHNOLOGY INC 49 GRAYHAWK AWAY N Mechanicsburg PA 17050
C IRS Center where corporation filed return Kansas City, MO 64999-0013
D Corporation's total number of shares Beginning of tax year End of tax year

Part II Information About the Shareholder

E Shareholder's identifying number 172-84-2058
F Shareholder's name, address, city, state, and ZIP code VENKATARAO NELLURI 49 GRAYHAWK WAY NORVH MECHANICSBURG PA 17050
G Current year allocation percentage 100.00000 %
H Shareholder's number of shares Beginning of tax year End of tax year
I Loans from shareholder Beginning of tax year \$ 1,588,614. End of tax year \$ 6,216,123.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Other information. Rows include Ordinary business income (loss) -4,626,309., Net rental real estate income (loss), Other net rental income (loss), Interest income, Ordinary dividends, Qualified dividends, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss) 1,200., Other income (loss), Section 179 deduction, Other deductions, and Other information.

18 More than one activity for at-risk purposes*
19 More than one activity for passive activity purposes*
* See attached statement for additional information.

199A Worksheet by Activity

2023

▶ Keep for your records

Corporation's name <u>NCS TECHNOLOGY INC</u>	Corporation's EIN <u>27-1268615</u>
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QuickZoom to 199A Summary ▶ _____	
Aggregation Code: _____	Trade or Business: <u>1120S, Line 21</u> EIN: <u>27-1268615</u>
Is this activity a qualified trade/business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Specified Service Trade or Business? <input type="checkbox"/> Yes <input type="checkbox"/> No	

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a Ordinary business income (loss) 1 a				
b Adjustments b				
c Adjusted ordinary business income (loss)			1 c	
2 a Rental income (loss) 2 a				
b Adjustments b				
c Adjusted rental income (loss)			2 c	
3 a Royalty income (loss) 3 a				
b Adjustments b				
c Adjusted royalty income (loss)			3 c	
4 a Section 1231 gain (loss) 4 a				
b Adjustments b				
c Adjusted section 1231 gain (loss)			4 c	
5 Other income (loss) 5			5	
6 a Section 179 deduction 6 a				
b Adjustments b				
c Adjusted section 179 deduction			6 c	
7 Other deductions 7			7	
8 a W-2 wages 8 a				
b Adjustments b				
c Adjusted W-2 Wages			8 c	
9 a UBIA of qualified property 9 a				
b Adjustments b				
c Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

Tentative Section 179 deduction from current year assets

**Part I: Prior Year Carryovers
by Year and Category**

- A** Before 2018
- B** 2018
- C** 2019
- D** 2020
- E** 2021
- F** 2022
- Total prior year carryovers to this year**

Section 179 Regular Tax	Section 179 QBI
	0.

**Part II: 179 Deduction Allowed
by Year and Category**

Total 179 deduction allowed for this activity in current year

- A** Amount allowed from 2023
- B** Amount allowed from before 2018
- C** Amount allowed from 2018
- D** Amount allowed from 2019
- E** Amount allowed from 2020
- F** Amount allowed from 2021
- G** Amount allowed from 2022

Section 179 Regular Tax	Section 179 QBI

**Part III: Total Carryforward to 2024
by Year and Category**

- A** Carryforward from 2023
- B** Carryforward from before 2018
- C** Carryforward from 2018
- D** Carryforward from 2019
- E** Carryforward from 2020
- F** Carryforward from 2021
- G** Carryforward from 2022
- Total carryforward to next year**

Section 179 Regular Tax	Section 179 QBI

Additional Information From 2023 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions

Continuation Statement

Description	Amount
ACCOUNTING	15,000.
AUTOMOBILE AND TRUCK EXPENSE	3,250.
BANK CHARGES	250.
CLEANING	8,526.
COMPUTER SERVICES AND SUPPLIES	4,526.
DELIVERY AND FREIGHT	3,526.
DUES AND SUBSCRIPTIONS	4,526.
EQUIPMENT RENT	8,526.
GIFTS	14,256.
INSURANCE	3,251.
LAUNDRY AND CLEANING	4,251.
LEGAL AND PROFESSIONAL	3,565.
MEALS (50%)	1,200.
MISCELLANEOUS	5,487.
OFFICE EXPENSE	15,874.
OUTSIDE SERVICES	40,546.
PARKING FEES AND TOLLS	125.
POSTAGE	454.
PRINTING	1,254.
SECURITY	3,254.
SUPPLIES	15,424.
TELEPHONE	2,454.
TOOLS	3,652.
TRAINING/CONTINUING EDUCATION	8,475.
TRAVEL	5,477.
UTILITIES	2,280.
BACK OFFICE OPERATIONS	1,537,235.
Total	1,716,644.

PA-20S/PA-65
(09-23) (Page 1 of 3)

2023 Pennsylvania
PA S Corporation/Partnership Information Return
ENTER ONE LETTER OR NUMBER IN EACH BOX.

Extension Requested N
Initial Year N
Final Return N
FEIN/Name/Address Change N
Amended Information Return N
Accounting Method: A
A=Accrual, C=Cash, O=Other, Describe
Date activity began in PA 11092009

Filing Status: PA-20S Y PA-65 N P-S KOZ N

271268615 C 541511 N Inactive

NCS TECHNOLOGY INC

49 GRAYHAWK AWAY N

Fiscal Year N
52/53 Week N
Short Year N

MECHANICSBURG PA 17050

SECTION I. Total Taxable Business Income (Loss) from Operations Everywhere

- 1a Taxable Business Income (Loss) from Operations Everywhere
- 1b Share of Business Income (Loss) from All Other Entities
- 1c Total Income (Loss). Add Line 1a and Line 1b
- 1d Previously Disallowed CNI Deductions - PA S Corporations only
- 1e Total Adjusted Business Income (Loss). Subtract Line 1d from Line 1c

1a -4627509
1b 0
1c -4627509
1d 0
1e -4627509

SECTION II. Apportioned/Allocated PA-Taxable Business Income (Loss)

- 2 Net Business Income (Loss)
(2a = Outside PA) (2e = PA Source)
- 2 Share of Business Income (Loss) from Other Entities
(2b = Outside PA) (2f = PA Source)
- 2 Previously Disallowed PA Source CNI Deductions - PA S Corporations only
(2c = Outside PA) (2g = PA Source)
- 2 Calculate Adjusted/Apportioned Net Business Income (Loss)
(2d = Outside PA) (2h = PA Source)

2a -4627509
2e 0
2b 0
2f 0
2c 0
2g 0
2d -4627509
2h 0

SECTION III. Allocated Other PA PIT Income (Loss)

- 3 Interest Income from PA Schedule A
- 4 Dividend Income from PA Schedule B
- 5 Net Gain (Loss) from PA Schedule D
(5a = Outside PA) (5b = PA Source)
- 6 Rent/Royalty Net Income (Loss) from PA Schedule M, Part B
(6a = Outside PA) (6b = PA Source)
- 7 Estates or Trusts Income from PA Schedule J
(7a = Outside PA) (7b = PA Source)
- 8 Gambling and Lottery Winnings (Loss) from PA Schedule T
(8a = Outside PA) (8b = PA Source)
- 9 Total Other PA PIT Income (Loss)

3 0
4 0
5a 0
5b 0
6a 0
6b 0
7a 0
7b 0
8a 0
8b 0
9 0

SUBMIT ALL SUPPORTING SCHEDULES



EC OFFICIAL USE ONLY FC

271268615 C NCS TECHNOLOGY INC

SECTION IV. Total PA S Corporation or Partnership Income (Loss)

- 10 Total Income (Loss) per Books and Records
- 11 **Total Reportable Income (Loss).** Add Lines 1e and 9 or Add Lines 2h and 9
- 12 **Total Nontaxable/Nonreportable Income (Loss).** Subtract Line 11 from Line 10

10	-4627509
11	-4627509
12	0

SECTION V. Pass Through Credits - See the PA-20S/PA-65 instructions

- 13a **Total Other Credits.** Submit PA-20S/PA-65 Schedule OC
- 13b Resident Credit
- 14a PA 2023 Quarterly Tax Withholding/Extension Payments for Nonresident Owners
- 14b Final Payment of Nonresident Withholding Tax
- 14c **Total PA Income Tax Withheld.** Add Lines 14a and 14b

13a	0
13b	0
14a	0
14b	0
14c	0

SECTION VI. Distributions - See the PA-20S/PA-65 instructions

Partnerships Only

- 15 Distributions of Cash, Marketable Securities, and Property
- 16 Guaranteed Payments for Capital or Other Services
- 17 All Other Guaranteed Payments for Services Rendered
- 18 Guaranteed Payments to Retired Partners

15	0
16	0
17	0
18	0

Distributions - See the PA-20S/PA-65 instructions

PA S Corporations Only

- 19 Distributions from PA Accumulated Adjustments Account
- 20 Distributions of Cash, Marketable Securities, and Property

19	0
20	0

SECTION VII. Other Information-See the PA-20S/PA-65 instructions for each line

- 1 During the entity's tax year, did the entity own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under federal regulations Sections 301.7701-2 and 301.7701-3? If yes, submit statement. 1 N
- 2 Does the entity have any tax-exempt partners/members/shareholders? If yes, submit statement. 2 N
- 3 Does the entity have any foreign partners/members/shareholders (outside the U.S.)? If yes, submit statement. 3 N
- 4 Was there a distribution of property or a transfer (e.g., by sale or death) of a partner/member interest during the tax year? (Partnership only) If yes, submit statement. 4 N
- 5 Has the federal government changed taxable income as originally reported for any prior period? If yes, indicate period on supplemental statement, and submit final IRS determination paperwork. 5 N
- 6 Does the entity elect to be subject to assessment at the entity level under Act 52 of 2013? 6 N
- 7 Is this entity involved in a reportable transaction, listed transaction, or registered tax shelter within this return? If yes, submit statement. 7 N
- 8 Does the entity filing as a partnership have other partnerships as partners? 8 N
- 9 Has the entity sold any tax credits? If yes, submit statement. 9 N
- 10 Has the entity changed its method of accounting for federal income tax purposes during this tax year? If yes, submit federal Form 3115. 10 N
- 11 Has the entity elected to pay an entity level tax in another state? If yes, submit a statement listing which state(s). 11 N
- 12 PA Apportionment as reported on PA-20S/PA-65 Schedule H-Corp 12 1000000



271268615 C NCS TECHNOLOGY INC

SECTION VIII. PA S Corporations Only - Accumulated Adjustments Account (AAA) and Accumulated Earnings and Profits (AE&P)

		AAA	AE&P
1	Balance at the beginning of the taxable year.	-1583814	0
2	Total reportable income from Section IV, Line 11	0	N/A
3	Other additions. Submit an itemized statement.	0	0
4	Loss from Section IV, Line 11	-4627509	N/A
5	Other reductions. Submit an itemized statement.	0	0
6	Sum of Lines 1 through 5	-6211323	0
7	Distributions	0	0
8	Balance at taxable year-end. Subtract Line 7 from Line 6.	-6211323	0

SECTION IX. Ownership In Pass Through Entities If the entity received income (loss) from an S corporation, partnership, estate or trust, limited liability company, qualified subchapter S subsidiary (QSSS) or disregarded entity, list below the FEIN, name and address for each entity. If the income (loss) is from a QSSS, enter "yes" in the QSSS box. If the income (loss) is from a disregarded entity other than a QSSS, enter "yes" in the D box. See Instructions for further details.

FEIN	QSSS	D	NAME & ADDRESS
A			
B			
C			
D			

SECTION X. Signature and Verification

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of paid preparer is based on all information of which preparer has any knowledge.

Print/Type name of general partner, principal officer or authorized individual VENKATARAO NELLURI	Signature of general partner, principal officer or authorized individual	Date	Daytime Phone no.
Paid Preparer's Use Only			
Print/Type preparer's name	Preparer's signature RAMYA KRISHNA KOLLIPA	Date 03082024	Check if self-employed <input type="checkbox"/>
Firm's name (or yours if self-employed) GLOBAL TAXES LLC	Firm's address 245 ROONEY CT E BRUNSWICK NJ 08816		Daytime Phone no. (678) 9659522

E-File Opt Out N

Preparer's PTIN P03129146	Firm's FEIN 843171965
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2307613824

**PARTNER/MEMBER/
SHAREHOLDER DIRECTORY - 2023
PA-20S/PA-65 Directory (10-23)**

NCS TECHNOLOGY INC

271268615 C

The entity must list its partners/members/shareholders on this schedule. **CODE** - Enter the type of owner code: **RI**=Resident Individual, **NR**=Nonresident Individual, **PI**=Part-year Resident Individual (S Corp Only), **P**=Partnership, **C**=C Corp, **E**=Estate, **T**=Trust, **S**=S Corp, **L**=LLC taxed as a Partnership, **LC**=LLC taxed as a C Corp, **LS**=LLC taxed as an S Corp, **DE**=Disregarded Entity, **B**=Bank/Financial Institution, **I**=Insurance Company, **X**=Exempt **SSN/FEIN; Ownership %** - (enter each owner's percentage); and **Name and Address**.

1 Code RI SSN/FEIN 172842058 Ownership % 1000000

Name & Address: VENKATRAO NELLURI
49 GRAYHAWK WAY NORRH
MECHANICSBURG PA 17050

2 Code SSN/FEIN Ownership %

Name & Address:

3 Code SSN/FEIN Ownership %

Name & Address:

4 Code SSN/FEIN Ownership %

Name & Address:

5 Code SSN/FEIN Ownership %

Name & Address:

6 Code SSN/FEIN Ownership %

Name & Address:



2307613824

2307613824

PA Schedule D-I (07-23)
(PA-20S/PA-65 D)

2023 Sale, Exchange or Disposition
of Property Within Pennsylvania

Part I

NCS TECHNOLOGY INC

271268615 C

Amended Schedule N Is Part I blank? Y

Allocated gain (loss) from the Sale, Exchange or Disposition of Property within Pennsylvania.

Federal Realized and Recognized Gains (Losses):

- 1 All PA-source gain (loss) included in federal ordinary business income (loss) and/or federal other income (loss).
- 2 All PA-source gain (loss) included in ordinary net rental/royalty income (loss) from federal Form 8825.
- 3 All PA-source net short-term capital gain (loss) from federal Schedule D.
- 4 All PA-source net long-term capital gain (loss) from federal Schedule D.
- 5 All other PA-source net IRC Section 1231 gain (loss) reported on federal Form 4797 not listed above.
- 6 All PA-source gain (loss) from the disposition of IRC Section 179 property.
- 7 Capital gain distributions taxed as dividends.
- 8 **Total PA-source federal realized and recognized reportable gain (loss) before classification and/or adjustments amounts for PA PIT purposes.**
Add Lines 1 through 6, minus Line 7.
- 9 PA-source adjustment for gain (loss) reflected on Part I of Schedule M for business income (loss) (net profits from a business, profession, or farm).
- 10 PA-source PIT reportable Schedule D gain (loss) before PA PIT adjustments (Line 8 minus Line 9).
- 11 Net or aggregate PA-source PIT adjustments for Schedule D gain (loss) from transactions requiring adjustment for PA/federal gain (loss) differences. Itemize on Schedule D-II.
- 12 Net adjustment to arrive at PA-source PIT Schedule D reportable gain (loss).
Add Lines 10 and 11.
- 13 PA-source partnership and PA S corp gain (loss) from PA Schedules RK-1 and NRK-1.
- 14 **Total PA-source Schedule D net gain (loss) from property within PA for residents only.** Add Lines 12 and 13. Enter this number on Page 1, Section III, Line 5b of the PA-20S/PA-65.
- 15 PA-source adjustment for gain (loss) on sale of short-term portfolio investments not used in working capital for nonresidents only.
- 16 **Total PA-source Schedule D net gain (loss) from property within PA for nonresidents only.** (Line 14 minus Line 15). This line should be allocated to the NRK-1s based on percentage interest.

1	0
2	0
3	0
4	0
5	0
6	0
7	0
8	0
9	0
10	0
11	0
12	0
13	0
14	0
15	0
16	0



NCS TECHNOLOGY INC

271268615 C

Sale, Exchange or Disposition of Property within Pennsylvania

Amended Schedule

N

Is Part II blank?

Y

Type of Property R=Real, P=Personal, S=Security, O=Other Intangible (not security)

1 Type of Property Desc. of Property _____

Date acquired (MMDDYYYY)	PA Depreciation	<input type="checkbox"/>	Cost or other PA basis	<input type="checkbox"/>
Date sold (MMDDYYYY)	Gross sales price	<input type="checkbox"/>	Diff. PA/Fed Gain (Loss)	<input type="checkbox"/>

2 Type of Property Desc. of Property _____

Date acquired (MMDDYYYY)	PA Depreciation	<input type="checkbox"/>	Cost or other PA basis	<input type="checkbox"/>
Date sold (MMDDYYYY)	Gross sales price	<input type="checkbox"/>	Diff. PA/Fed Gain (Loss)	<input type="checkbox"/>

3 Type of Property Desc. of Property _____

Date acquired (MMDDYYYY)	PA Depreciation	<input type="checkbox"/>	Cost or other PA basis	<input type="checkbox"/>
Date sold (MMDDYYYY)	Gross sales price	<input type="checkbox"/>	Diff. PA/Fed Gain (Loss)	<input type="checkbox"/>

4 Type of Property Desc. of Property _____

Date acquired (MMDDYYYY)	PA Depreciation	<input type="checkbox"/>	Cost or other PA basis	<input type="checkbox"/>
Date sold (MMDDYYYY)	Gross sales price	<input type="checkbox"/>	Diff. PA/Fed Gain (Loss)	<input type="checkbox"/>

5 Type of Property Desc. of Property _____

Date acquired (MMDDYYYY)	PA Depreciation	<input type="checkbox"/>	Cost or other PA basis	<input type="checkbox"/>
Date sold (MMDDYYYY)	Gross sales price	<input type="checkbox"/>	Diff. PA/Fed Gain (Loss)	<input type="checkbox"/>



PA Schedule D-III (07-23)
(PA-20S/PA-65 D)

2023 Sale, Exchange or Disposition
of Property Outside Pennsylvania

Part III

NCS TECHNOLOGY INC

271268615 C

Amended Schedule N Is Part III blank? Y

Allocated gain (loss) from the Sale, Exchange or Disposition of Property outside Pennsylvania.

Federal Realized and Recognized Gains (Losses):

- 1 All outside PA gain (loss) included in federal ordinary business income (loss) and/or federal other income (loss).
- 2 All outside PA gain (loss) included in ordinary net rental/royalty income (loss) from federal Form 8825.
- 3 All outside PA net short-term capital gain (loss) from federal Schedule D.
- 4 All outside PA net long-term capital gain (loss) from federal Schedule D.
- 5 All other outside PA net IRC Section 1231 gain (loss) reported on federal Form 4797 not listed above.
- 6 All outside PA gain (loss) from the disposition of IRC Section 179 property.
- 7 Capital gain distributions taxed as dividends.
- 8 **Total federal realized and recognized outside PA-source reportable gain (loss) before classification and/or adjustments amounts for PA PIT purposes.**
Add Lines 1 through 6, minus Line 7.
- 9 Outside PA adjustment for gain (loss) reflected on Part I of Schedule M for business income (loss) (net profits from a business, profession or farm).
- 10 Outside PA PIT reportable Schedule D gain (loss) before PA PIT adjustments (Line 8 minus Line 9).
- 11 Net or aggregate outside PA PIT adjustments for Schedule D gain (loss) from transactions requiring adjustment for PA/federal gain (loss) differences. Itemize on Schedule D-IV.
- 12 Net adjustment to arrive at outside PA PIT Schedule D reportable gain (loss).
Add Lines 10 and 11.
- 13 Outside partnership and PA S corp gain (loss) from PA Schedules RK-1 and NRK-1.
- 14 **Total outside PA Schedule D net gain (loss) from property outside PA.**
Add Lines 12 and 13. Enter this number on Page 1, Section III, Line 5a of the PA-20S/PA-65 Information Return.

1	0
2	0
3	0
4	0
5	0
6	0
7	0
8	0
9	0
10	0
11	0
12	0
13	0
14	0



NCS TECHNOLOGY INC

271268615 C

Sale, Exchange or Disposition of Property outside Pennsylvania

Amended Schedule

N

Is Part IV blank?

Y

Type of Property R=Real, P=Personal, S=Security, O=Other Intangible (not security)

1 Type of Property Desc. of Property _____

Date Acquired (MMDDYYYY)	PA Depreciation	<input type="checkbox"/>	Cost or other PA basis	<input type="checkbox"/>
Date Sold (MMDDYYYY)	Gross sales price	<input type="checkbox"/>	Diff. PA/Fed gain (loss)	<input type="checkbox"/>

2 Type of Property Desc. of Property _____

Date Acquired (MMDDYYYY)	PA Depreciation	<input type="checkbox"/>	Cost or other PA basis	<input type="checkbox"/>
Date Sold (MMDDYYYY)	Gross sales price	<input type="checkbox"/>	Diff. PA/Fed gain (loss)	<input type="checkbox"/>

3 Type of Property Desc. of Property _____

Date Acquired (MMDDYYYY)	PA Depreciation	<input type="checkbox"/>	Cost or other PA basis	<input type="checkbox"/>
Date Sold (MMDDYYYY)	Gross sales price	<input type="checkbox"/>	Diff. PA/Fed gain (loss)	<input type="checkbox"/>

4 Type of Property Desc. of Property _____

Date Acquired (MMDDYYYY)	PA Depreciation	<input type="checkbox"/>	Cost or other PA basis	<input type="checkbox"/>
Date Sold (MMDDYYYY)	Gross sales price	<input type="checkbox"/>	Diff. PA/Fed gain (loss)	<input type="checkbox"/>

5 Type of Property Desc. of Property _____

Date Acquired (MMDDYYYY)	PA Depreciation	<input type="checkbox"/>	Cost or other PA basis	<input type="checkbox"/>
Date Sold (MMDDYYYY)	Gross sales price	<input type="checkbox"/>	Diff. PA/Fed gain (loss)	<input type="checkbox"/>



PA-20S/PA-65 Schedule RK-1 (08-23)

2023 Resident Schedule of

Shareholder/Partner/Beneficiary Pass Through Income, Loss and Credits

172842058

NELLURI

VENKATRAO

Final N

49 GRAYHAWK WAY NORYH

(Individual=I, S Corp=S, C Corp=C, Estate=E, Trust=T, Owner Type I
Partnership=P, LLC=L, Exempt=X, Disregard Entity=D)

If Owner is D Fill in FEIN

Amended N

MECHANICSBURG PA 17050

Shareholder's Stock Ownership % 10000

NCS TECHNOLOGY INC

Partner's % of:
Profit sharing % 00000

MECHANICSBURG PA 17050 271268615

Loss sharing % 00000

Fiscal Year N (Estate=E, Trust=T, Partnership=P, S Corp=S, LLC=L) S

Capital Ownership % 00000

52/53 Week N General Partner or Limited Partner or

Short Year N LLC Member-Manager N Other LLC Member N

SECTION II

- 1 PA-Taxable Business Income (Loss) from Operations
- 2 Interest Income
- 3 Dividend Income
- 4 Net Gain (Loss) from the Sale, Exchange or Disposition of Property
- 5 Net Income (Loss) from Rents, Royalties, Patents and Copyrights
- 6 Income of/from Estates or Trusts
- 7 Gambling and Lottery Winnings (Loss)

1	-4627509
2	0
3	0
4	0
5	0
6	0
7	0

SECTION III

- 8 Resident Credit. Submit statement.
- 9 Total Other Credits. Submit statement.

8	0
9	0

SECTION IV

- 10 Distributions of Cash, Marketable Securities, and Property - not including guaranteed payments
- 11 Guaranteed Payments for Capital or Other Services
- 12 All Other Guaranteed Payments for Services Rendered
- 13 Guaranteed Payments to the Retired Partner

10	0
11	0
12	0
13	0

SECTION V

- 14 Distributions from PA Accumulated Adjustments Account Liquidating N
- 15 Distributions of Cash, Marketable Securities, and Property
- 16 Nontaxable income (loss) or nondeductible expenses required to calculate owner's basis. Submit statement.

14	0
15	0
16	0

Note: Lines 17 through 20 are for information purposes only.

SECTION VII

- 17 Owner's Share of IRC Section 179
- 18 Owner's Share of Straight-Line Depreciation
- 19 Partner's Share of Nonrecourse Liabilities at year-end
- 20 Partner's Share of Recourse Liabilities at year-end

17	0
18	0
19	0
20	0

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.

REV 01/24/24 PRO



PA SCHEDULE M - 2023
Reconciliation of Federal-Taxable Income (Loss)
to PA-Taxable Income (Loss)
PA-20S/PA-65 M (09-23)
PA Department of Revenue

NCS TECHNOLOGY INC

271268615

PA Schedule M, Part I. Classifying Federal Income (Loss) for PA Personal Income Tax Purposes

Classify, without adjustment, the federal income (loss) from Schedule K of federal Form 1120S or from Schedule K of federal Form 1065. The entity must allocate or apportion the amounts from the federal categories to the reportable PA PIT classes. The total of the specific federal line items should equal the total of the federal schedule.

Federal Form Form 1120S, Schedule K line description Form 1065, Schedule K line description	Classified for Pennsylvania Personal Income Tax purposes					
	(a) Federal Income (loss)	(b) PA Business Income (loss)	(c) Interest Income PA Schedule A	(d) Dividend Income PA Schedule B	(e) Gain (loss) From Sales PA Schedule D	(f) Rent & Royalty Income (loss) PA Schedule E
1 Ordinary income (loss) from trade or business activities	-4626309	-4626309	0	0	0	0
2 Net income (loss) from rental real estate activities	0	0	0	0	0	0
3 Other net rental income (loss)	0	0	0	0	0	0
4 Interest income	0	0	0	0	0	0
5 Dividends	0	0	0	0	0	0
6 Royalty income	0	0	0	0	0	0
7 Net short-term capital gain (loss)	0	0	0	0	0	0
8 Net long-term capital gain (loss)	0	0	0	0	0	0
9 Net gain (loss) from disposal of IRC Section 179 property	0	0	0	0	0	0
10 Net IRC Section 1231 gain (loss) from Form 4797	0	0	0	0	0	0
11 Other income (loss)	0	0	0	0	0	0
12 Total Federal income (loss) by Pennsylvania classification. Total the amounts in each column.	-4626309	-4626309	0	0	0	0

REV 01/24/24 PRO



PA SCHEDULE M - 2023
Reconciliation of Federal-Taxable Income (Loss)
to PA-Taxable Income (Loss)
PA-20S/PA-65 M (09-23)
PA Department of Revenue

NCS TECHNOLOGY INC

271268615

PA Schedule M, Part II. Determining PA Reportable Income (Loss) by Classification

The entity may need to prepare a PA Schedule M, Part II, if it must make adjustments to properly determine its reportable classified income (loss) for its PA-20S/PA-65 Information Return. This specific list of adjustments applies to income (loss) from a business or farm and rental/royalty income (loss).

**PA Allocated
Income (Loss)**

**Total Rental Income (Loss)
or Total Business Income
(Loss) Before Apportionment**

Enter whole dollars only.

	B	1	0	2	
Section I. Federal Classified Income (Loss). Income class from Part I, Column: Enter the initial of Column (b) or (f) only.					-4626309
Section II. Itemize income adjustments that increase PA reportable income (reduce the loss).					
a Deferred income relating to advance payments for goods and services		1	0	2	0
b Difference in qualified gain (loss) for each business sale of property		3	0	4	0
c RESERVED FOR FUTURE USE					
d RESERVED FOR FUTURE USE					
e Income from cancellation of debt that PA treats differently from federal rules		9	0	10	0
f Increases in income in the year of change resulting from spread in the year of change associated with IRC Section 481(a) adjustment		11	0	12	0
g Income from obligations of other states and organizations that is not exempt for PA purposes		13	0	14	0
h Other income adjustments that increase PA-reportable income. Submit statement		15	0	16	0
II. Total		17	0	18	0
Section III. Itemize income adjustments that decrease the PA reportable income (increase the loss).					
a Difference in qualified gain (loss) for each business sale of property		1	0	2	0
b Income from obligations of the U.S. government and other organizations that is not taxable for PA purposes		3	0	4	0
c Decreases for previously reported income in prior year resulting from spread associated with IRC Section 481(a)		5	0	6	0
d Other income adjustments that decrease PA-reportable income. Submit statement		7	0	8	0
III. Total		9	0	10	0
Section IV. Adjusted PA Reportable Income. See PA-20S/PA-65 Schedule M instructions.		1	0	2	-4626309
Section V. Itemize those expenses that PA law does not allow that the entity deducted on its federal form. These adjustments increase PA reportable income (reduce the loss).					
a Taxes paid on income. Submit REV-1190		1	0	2	0
b Differences in depreciation/amortization taken for PA and federal purposes		3	0	4	0
c Key man life insurance premiums (owners as beneficiaries)		5	0	6	0
d Differences in PA treatment of guaranteed payments for capital		7	0	8	0
e Differences in depreciation for bonus depreciation (PA law does not allow bonus depreciation.)		9	0	10	0
f Expense adjustments to qualify for the PA credits claimed in Section V of the PA-20S/PA-65		11	0	12	0
g Other expenses the entity deducted on its federal return that PA does not allow. Submit statement		13	0	14	0
V. Total		15	0	16	0
Section VI. Itemize those expenses that PA law allows that the entity could not deduct on its federal form. These adjustments decrease PA reportable income (increase the loss).					
a Business meals and entertainment expenses that the entity could not deduct		1	0	2	1200
b Sales tax on depreciable assets		3	0	4	0
c Differences in depreciation/amortization taken for PA and federal purposes		5	0	6	0
d IRC Section 179 expenses		7	0	8	0
e Expenses for employees, including PA S corporation shareholder-employees		9	0	10	0
f Life insurance premiums (PA S corporation or partnership as beneficiary)		11	0	12	0
g Expense adjustments to qualify for federal credits		13	0	14	0
h Current expensing of Intangible Drilling costs - Schedule I, Line 5		15	0	16	0
i Other expenses PA allows that the entity did not deduct on the federal return. Submit statement		17	0	18	0
VI. Total		19	0	20	1200
Section VII. Total Taxable Income (Loss). Add Section IV, plus V, minus VI.		1	0	2	-4627509





**PENNSYLVANIA E-FILE SIGNATURE AUTHORIZATION FOR
PA S CORPORATION/PARTNERSHIP INFORMATION RETURN (PA-20S/PA-65)
DIRECTORY OF CORPORATE PARTNERS (PA-65 CORP)**

2023

PA-8879P (DR) 04-23

For calendar year 2023 or tax year beginning _____, 2023, ending _____, 20____ Federal Employer Identification Number (FEIN)
271268615

Name of Entity
NCS TECHNOLOGY INC

Entity Address
49 GRAYHAWK AWAY N

City
MECHANICSBURG

State
PA

ZIP Code
17050

SECTION I TAX RETURN INFORMATION (Enter whole dollars only.)

1. Calculate Adjusted/AppORTioned Net Business Income (Loss) (PA-20S/PA-65, Section II, Line 2d)	1.	-4627509.
2. Calculate Adjusted/AppORTioned Net Business Income (Loss) (PA-20S/PA-65, Section II, Line 2h)	2.	0.
3. Total Other PA PIT Income (Loss) (PA-20S/PA-65, Section III, Line 9)	3.	0.
4. Total PA Income Tax Withheld (PA-20S/PA-65, Section V, Line 14c)	4.	0.
5. Total Corporate Net Income Tax Withholding For All Nonfiling Corporate Partners For This Entity (PA-65 Corp, Line 4).	5.	0.

SECTION II DECLARATION AND SIGNATURE AUTHORIZATION OF GENERAL PARTNER, LIMITED LIABILITY COMPANY MEMBER, S CORPORATION OFFICER, AUTHORIZED PARTNER OR REPRESENTATIVE (Keep a copy of the entity's return.)

Under penalties of perjury, I declare I am a general partner, limited liability company member, S corporation officer, authorized partner or representative of the above entity and I have examined a copy of the entity's 2023 electronic return and accompanying schedules and statements. To the best of my knowledge and belief, all are true, correct and complete. I further declare the amounts in Section I above are the amounts shown on the copy of the entity's electronic return. I consent to allow my electronic return originator (ERO) and/or transmitter to send the entity's return to the PA Department of Revenue and receive from the PA Department of Revenue an acknowledgement of receipt of transmission and an indication of whether or not the entity's return is accepted, and, if rejected, the reason(s) for rejection of the transmission. If applicable, I authorize the PA Department of Revenue and its designated financial institution to initiate an electronic funds withdrawal from the account indicated in the tax preparation software for payment of the state withholding liability owed on this return, and I authorize the financial institution to debit the entry to this account. I understand that the federal Office of Foreign Assets Control has imposed additional reporting requirements on all electronic banking transactions that directly involve a financial institution outside of the territorial jurisdiction of the U.S. These transactions are called international ACH transactions (IAT). I understand that presently, the PA Department of Revenue does not support IAT ACH debit transactions. I certify that the transactions do not directly involve a financial institution outside of the territorial jurisdiction of the U.S. at any point in the process. To revoke a payment, I must contact the PA Department of Revenue by email to ra-achrevok@pa.gov or fax at 717-772-9310 no later than two business days prior to the debit date. I also authorize the financial institutions involved in the processing of the electronic payment of withholding to receive confidential information necessary to answer inquiries and resolve issues related to the payment. If I have a balance-due return, I understand if the PA Department of Revenue does not receive full and timely payment of my withholding liability, I will remain liable for the withholding liability and all applicable interest and penalties. If I have filed a joint federal and state tax return and there is an error on my federal return, I understand my state return will be rejected. If my return is rejected or if any other delay in filing occurs, I understand I will remain liable for all applicable interest and penalties. I have selected a federal self-select PIN as my signature for the entity's electronic return and, if applicable, the entity's consent to electronic funds withdrawal.

GENERAL PARTNER, LIMITED LIABILITY COMPANY MEMBER, S CORPORATION OFFICER, AUTHORIZED PARTNER OR REPRESENTATIVE'S FEDERAL SELF-SELECT PIN. Check one box only.

- I authorize GLOBAL TAXES LLC to enter my federal self-select PIN

3	1	9	8	9
---	---	---	---	---

 as my signature on the entity's 2023 electronically filed return. ERO firm name Do not enter all zeros.
- As a general partner, limited liability company member, S corporation officer, authorized partner or representative of the entity, I will enter my federal self-select PIN as my signature on the entity's 2023 electronically filed return.

Authorized Signature	Date	Title	Social Security Number
Address	City	State	ZIP Code

SECTION III CERTIFICATION AND AUTHENTICATION

ERO'S EFIN/PIN. Enter your six-digit e-File Identification Number followed by your five-digit federal self-selected PIN.

2	2	2	4	9	6	0	8	2	7	1
---	---	---	---	---	---	---	---	---	---	---

Do not enter all zeros.

I certify the above numeric entry is my federal self-selected PIN, which is my signature on the 2023 electronically filed return for the entity indicated above. I confirm I am participating in the Practitioner PIN Program in accordance with the requirements established for this program. I certify that the financial institution for the withdrawal of funds is within the territorial jurisdiction of the U.S.

ERO's Signature	Date
	03082024

⚠ IMPORTANT: The federal Office of Foreign Assets Control has imposed additional reporting requirements on all electronic banking transactions that directly involve a financial institution outside of the territorial jurisdiction of the U.S. These transactions are called international ACH transactions (IAT). Presently, the PA Department of Revenue does not support IAT ACH debit transactions. Taxpayers who instruct the department to process electronic banking transactions on their behalf are certifying that the transactions do not directly involve a financial institution outside of the territorial jurisdiction of the U.S. at any point in the process.

SECTION III

CERTIFICATION AND AUTHENTICATION

The PA Department of Revenue requires the ERO to enter its six-digit EFIN followed by its five-digit federal self-selected PIN, sign this form thereby verifying its federal self-selected PIN, participation in the Practitioner PIN Program and the financial institution for the withdrawal of funds is within the territorial jurisdiction of the U.S. and retain this form and the supporting documents for three years.

PURPOSE OF ELECTRONIC SIGNATURE SPECIFICATIONS

The electronic signature specifications identifies the perjury, consent to disclosure and electronic funds withdrawal text selections used to develop jurat language statements for electronic filing tax preparation software where the practitioner federal self-selected PIN method is selected. The software must provide the capability to incorporate these into the appropriate text for presentation to a taxpayer for their review.

PERJURY STATEMENT

Under penalties of perjury, I declare I am a general partner, limited liability company member, S corporation officer, authorized partner or representative of the above entity, and I have examined a copy of the entity's 2023 electronic PA S Corporation/ Partnership Information Return (PA-20S/PA-65) and/or Directory of Corporate Partners (PA-65 Corp) and accompanying schedules and statements. To the best of my knowledge and belief, all are true, correct and complete.

CONSENT TO DISCLOSURE

I consent to allow my electronic return originator (ERO) or transmitter to send the entity's return to the Internal Revenue Service (IRS) and subsequently by the IRS to the PA Department of Revenue.

ELECTRONIC FUNDS WITHDRAWAL CONSENT

I authorize the PA Department of Revenue and its designated financial institution to initiate an electronic funds withdrawal from the account designated in the electronic

payment portion of my 2023 PA S Corporation/Partnership Information Return (PA-20S/PA-65) - Directory of Corporate Partners (PA-65 Corp) for payment of my Pennsylvania withholding. I also authorize my financial institution to debit the entry to my account and the financial institutions involved in the processing of my electronic payment to receive confidential information necessary to answer inquiries and resolve issues related to my payment.

I understand that the federal Office of Foreign Assets Control has imposed additional reporting requirements on all electronic banking transactions that directly involve a financial institution outside of the territorial jurisdiction of the U.S. These transactions are called international ACH transactions (IAT). I understand that presently the PA Department of Revenue does not support IAT ACH debit transactions. I certify that the transactions do not directly involve a financial institution outside of the territorial jurisdiction of the U.S. at any point in the process.

To revoke a payment, I must notify the PA Department of Revenue no later than two business days prior to the debit date. I understand that notification must be made by email to ra-achrevok@pa.gov or fax at 717-772-9310.

SIGNATURE OF THE GENERAL PARTNER, LIMITED LIABILITY COMPANY MEMBER, S CORPORATION OFFICER, AUTHORIZED PARTNER OR REPRESENTATIVE

I am signing this return and Electronic Funds Withdrawal Consent, if applicable, by entering my federal self-selected PIN below.

AUTHORIZED PIN: 3 1 9 8 9

DATE: 03082024

ELECTRONIC RETURN ORIGINATOR DECLARATION

I declare that the information contained in this electronic return is the information furnished to me by the entity. If the entity furnished to me a completed return, I declare the information contained in this electronic return is identical to that contained in the return provided by the entity. If the furnished return was signed by a paid preparer, I declare I have entered the paid preparer's identifying information in the appropriate portion of this electronic return. If I am the paid preparer, under the penalties of perjury, I declare I have examined this electronic return, and to the best of my knowledge and belief it is true, correct and complete.

ELECTRONIC RETURN ORIGINATOR SIGNATURE

I am signing this return by entering my federal self-selected PIN below.

ERO PIN: 2 2 2 4 9 6 and 0 8 2 7 1
(EFIN) (PIN)

E-file Authorization for Corporations

(December 2022)

For calendar year 2023, or tax year beginning _____, 20____, ending _____, 20_____

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

Use for efile authorizations for Form 1120, 1120-F or 1120S.
Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879CORP for the latest information.

Name of corporation

NCS TECHNOLOGY INC

Employer identification number

27-1268615

Part I Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	-2,854,874.

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize _____ to enter my PIN

--	--	--	--	--

 as my signature
ERO firm name
on the corporation's electronically filed income tax return.
do not enter all zeros

As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature _____ Date _____ Title PRESIDENT

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

2	2	2	4	9	6	0	8	2	7	1
---	---	---	---	---	---	---	---	---	---	---

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____ Date 03/08/2024

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Department of the Treasury Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.

2023

For calendar year 2023 or tax year beginning , 2023, ending , 20

Form header section containing: A S election effective date (11/10/2009), B Business activity code number (541511), C Check if Sch. M-3 attached, D Employer identification number (27-1268615), E Date incorporated (11/09/2009), F Total assets (\$ 0).

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. [] Yes [X] No
H Check if: (1) [] Final return (2) [] Name change (3) [] Address change (4) [] Amended return (5) [] S election termination
I Enter the number of shareholders who were shareholders during any part of the tax year 1
J Check if corporation: (1) [] Aggregated activities for section 465 at-risk purposes (2) [] Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Main table with columns for Income, Deductions, and Tax and Payments. Rows include: 1a Gross receipts or sales, 2 Cost of goods sold, 3 Gross profit, 4 Net gain (loss), 5 Other income, 6 Total income (loss), 7-22 Deductions, 23a-23c Excess net passive income, 24a-24z Tax and Payments, 25 Estimated tax penalty, 26 Amount owed, 27 Overpayment, 28 Enter amount from line 27.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: RAMYA KRISHNA KOLLIPARA, Date: 03/08/2024, Title: PRESIDENT.

Paid Preparer Use Only section containing: Print/Type preparer's name (RAMYA KRISHNA KOLLIPARA), Preparer's signature (RAMYA KRISHNA KOLLIPARA), Date (03/08/2024), Check [] if self-employed, PTIN (P03129146), Firm's name (GLOBAL TAXES LLC), Firm's EIN (84-3171965), Firm's address (245 ROONEY CT E BRUNSWICK NJ 08816), Phone no. ((678) 965-9522).

Schedule B Other Information (see instructions)

- | | Yes | No |
|---|-----|----|
| 1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual
c <input type="checkbox"/> Other (specify) _____ | | |
| 2 See the instructions and enter the:
a Business activity <u>IT SERVICES</u> b Product or service <u>SERVICE</u> | | |
| 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation | | X |
| 4 At the end of the tax year, did the corporation:
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | X |

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

- | | Yes | No |
|--|-----|----|
| b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | X |

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- | | Yes | No |
|--|-----|----|
| 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?
If "Yes," complete lines (i) and (ii) below.
(i) Total shares of restricted stock
(ii) Total shares of non-restricted stock | | X |
| b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?
If "Yes," complete lines (i) and (ii) below.
(i) Total shares of stock outstanding at the end of the tax year
(ii) Total shares of stock outstanding if all instruments were executed | | X |
| 6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction? | | X |
| 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. | | |
| 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____ | | |
| 9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | X |
| 10 Does the corporation satisfy one or more of the following? See instructions | | X |
| a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | |
| b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense. | | |
| c The corporation is a tax shelter and the corporation has business interest expense.
If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j). | | |
| 11 Does the corporation satisfy both of the following conditions? | X | |
| a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. | | |
| b The corporation's total assets at the end of the tax year were less than \$250,000.
If "Yes," the corporation is not required to complete Schedules L and M-1. | | |

Schedule B Other Information (see instructions) <i>(continued)</i>		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$ _____		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2023 that would require it to file Form(s) 1099?		X
b	If "Yes," did or will the corporation file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$ _____		X
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X

Schedule K Shareholders' Pro Rata Share Items		Total amount			
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	-4,626,309.		
	2 Net rental real estate income (loss) (attach Form 8825)	2			
	3a Other gross rental income (loss) 3a				
	b Expenses from other rental activities (attach statement) 3b				
	c Other net rental income (loss). Subtract line 3b from line 3a 3c				
	4 Interest income 4				
	5 Dividends: a Ordinary dividends 5a b Qualified dividends 5b				
	6 Royalties 6				
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7				
	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a b Collectibles (28%) gain (loss) 8b c Unrecaptured section 1250 gain (attach statement) 8c				
9 Net section 1231 gain (loss) (attach Form 4797) 9					
10 Other income (loss) (see instructions) Type: 10					
Deductions	11 Section 179 deduction (attach Form 4562) 11				
	12a Charitable contributions 12a b Investment interest expense 12b c Section 59(e)(2) expenditures Type: 12c d Other deductions (see instructions) Type: 12d				
	Credits	13a Low-income housing credit (section 42(j)(5)) 13a b Low-income housing credit (other) 13b c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c d Other rental real estate credits (see instructions) Type: 13d e Other rental credits (see instructions) Type: 13e f Biofuel producer credit (attach Form 6478) 13f g Other credits (see instructions) Type: 13g			
		14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>			
Alternative Minimum Tax (AMT) Items		15a Post-1986 depreciation adjustment 15a b Adjusted gain or loss 15b c Depletion (other than oil and gas) 15c d Oil, gas, and geothermal properties—gross income 15d e Oil, gas, and geothermal properties—deductions 15e f Other AMT items (attach statement) 15f			
		Items Affecting Shareholder Basis	16a Tax-exempt interest income 16a b Other tax-exempt income 16b c Nondeductible expenses 16c 1,200. d Distributions (attach statement if required) (see instructions) 16d e Repayment of loans from shareholders 16e f Foreign taxes paid or accrued 16f		

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-4,626,309.

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash		0.				0.
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	()		()			
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets						
b	Less accumulated depreciation	()		()			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets		0.				0.
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders		1,588,614.				6,216,123.
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital						
24	Retained earnings		-1,588,614.				-6,216,123.
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock	()		()			
27	Total liabilities and shareholders' equity		0.				0.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-4,627,509.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		a	Tax-exempt interest \$ _____	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Travel and entertainment \$ 1,200.	1,200.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-4,626,309.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-4,626,309.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-1,588,614.			
2 Ordinary income from page 1, line 22				
3 Other additions				
4 Loss from page 1, line 22	(4,626,309.)			
5 Other reductions MEALS AND ENTERTAINMENT	(1,200.)			()
6 Combine lines 1 through 5	-6,216,123.			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	-6,216,123.			

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name NCS TECHNOLOGY INC		Employer identification number 27-1268615	
1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) CONTRACTORS	5	2,854,874
6	Total. Add lines 1 through 5	6	2,854,874
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	2,854,874
9a Check all methods used for valuing closing inventory:			
(i) <input type="checkbox"/> Cost			
(ii) <input type="checkbox"/> Lower of cost or market			
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶			
b Check if there was a writedown of subnormal goods ▶ <input type="checkbox"/>			
c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ <input type="checkbox"/>			
d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO			9d
e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions <input type="checkbox"/> Yes <input type="checkbox"/> No			
f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation <input type="checkbox"/> Yes <input type="checkbox"/> No			

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Schedule K-1 (Form 1120-S)

2023

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year

beginning [] / [] / 2023 ending [] / [] / []

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number 27-1268615
B Corporation's name, address, city, state, and ZIP code NCS TECHNOLOGY INC 49 GRAYHAWK AWAY N Mechanicsburg PA 17050
C IRS Center where corporation filed return Kansas City, MO 64999-0013
D Corporation's total number of shares Beginning of tax year End of tax year

Part II Information About the Shareholder

E Shareholder's identifying number 172-84-2058
F Shareholder's name, address, city, state, and ZIP code VENKATARAO NELLURI 49 GRAYHAWK WAY NORVH MECHANICSBURG PA 17050
G Current year allocation percentage 100.00000 %
H Shareholder's number of shares Beginning of tax year End of tax year
I Loans from shareholder Beginning of tax year \$ 1,588,614. End of tax year \$ 6,216,123.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Other information. Rows include Ordinary business income (loss) -4,626,309., Net rental real estate income (loss), Other net rental income (loss), Interest income, Ordinary dividends, Qualified dividends, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss) 1,200., Other income (loss), Section 179 deduction, Other deductions, and Other information.

18 More than one activity for at-risk purposes*
19 More than one activity for passive activity purposes*
* See attached statement for additional information.

199A Worksheet by Activity

2023

▶ Keep for your records

Corporation's name <u>NCS TECHNOLOGY INC</u>	Corporation's EIN <u>27-1268615</u>
---	--

QuickZoom to 199A Summary ▶ _____	
Aggregation Code: _____	Trade or Business: <u>1120S, Line 21</u> EIN: <u>27-1268615</u>
Is this activity a qualified trade/business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Specified Service Trade or Business? <input type="checkbox"/> Yes <input type="checkbox"/> No	

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a Ordinary business income (loss)	1 a			
b Adjustments	b			
c Adjusted ordinary business income (loss)		1 c		
2 a Rental income (loss)	2 a			
b Adjustments	b			
c Adjusted rental income (loss)		2 c		
3 a Royalty income (loss)	3 a			
b Adjustments	b			
c Adjusted royalty income (loss)		3 c		
4 a Section 1231 gain (loss)	4 a			
b Adjustments	b			
c Adjusted section 1231 gain (loss)		4 c		
5 Other income (loss)		5		
6 a Section 179 deduction	6 a			
b Adjustments	b			
c Adjusted section 179 deduction		6 c		
7 Other deductions		7		
8 a W-2 wages	8 a			
b Adjustments	b			
c Adjusted W-2 Wages		8 c		
9 a UBIA of qualified property	9 a			
b Adjustments	b			
c Adjusted UBIA of qualified property		9 c		

Section 179 Carryover Detail for this Activity

Tentative Section 179 deduction from current year assets

**Part I: Prior Year Carryovers
by Year and Category**

- A** Before 2018
- B** 2018
- C** 2019
- D** 2020
- E** 2021
- F** 2022
- Total prior year carryovers to this year**

Section 179 Regular Tax	Section 179 QBI
	0.

**Part II: 179 Deduction Allowed
by Year and Category**

Total 179 deduction allowed for this activity in current year

- A** Amount allowed from 2023
- B** Amount allowed from before 2018
- C** Amount allowed from 2018
- D** Amount allowed from 2019
- E** Amount allowed from 2020
- F** Amount allowed from 2021
- G** Amount allowed from 2022

Section 179 Regular Tax	Section 179 QBI

**Part III: Total Carryforward to 2024
by Year and Category**

- A** Carryforward from 2023
- B** Carryforward from before 2018
- C** Carryforward from 2018
- D** Carryforward from 2019
- E** Carryforward from 2020
- F** Carryforward from 2021
- G** Carryforward from 2022
- Total carryforward to next year**

Section 179 Regular Tax	Section 179 QBI

Additional Information From 2023 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions

Continuation Statement

Description	Amount
ACCOUNTING	15,000.
AUTOMOBILE AND TRUCK EXPENSE	3,250.
BANK CHARGES	250.
CLEANING	8,526.
COMPUTER SERVICES AND SUPPLIES	4,526.
DELIVERY AND FREIGHT	3,526.
DUES AND SUBSCRIPTIONS	4,526.
EQUIPMENT RENT	8,526.
GIFTS	14,256.
INSURANCE	3,251.
LAUNDRY AND CLEANING	4,251.
LEGAL AND PROFESSIONAL	3,565.
MEALS (50%)	1,200.
MISCELLANEOUS	5,487.
OFFICE EXPENSE	15,874.
OUTSIDE SERVICES	40,546.
PARKING FEES AND TOLLS	125.
POSTAGE	454.
PRINTING	1,254.
SECURITY	3,254.
SUPPLIES	15,424.
TELEPHONE	2,454.
TOOLS	3,652.
TRAINING/CONTINUING EDUCATION	8,475.
TRAVEL	5,477.
UTILITIES	2,280.
BACK OFFICE OPERATIONS	1,537,235.
Total	1,716,644.