

Akhilash Pennam
16348 Sage Crest Dr
Frisco, TX 75035

Instructions for Recipient

Generally, distributions from retirement plans (IRAs, qualified plans, section 403(b) plans, and governmental section 457(b) plans), insurance contracts, etc., are reported to recipients on Form 1099-R.

Qualified plans and section 403(b) plans. If your annuity starting date is after 1937, you must compute the taxable amount in box 2a. See the instructions for Form 1040 and Form 1040NR.

IRAs. For distributions from a traditional individual retirement arrangement (IRA), simplified employee pension (SEP), or savings incentive match plan for employees (SIMPLE), generally the payer isn't required to compute the taxable amount. See the instructions for Form 1040 and Form 1040NR. If you are a recipient of a distribution from a Roth IRA, other than a SIMPLE IRA, if you don't, you are subject to a 50% excise tax on the amount that should have been distributed. See Pub. 590-A and Pub. 590-B for more information on IRAs.

Roth IRAs. For distributions from a Roth IRA, generally the payer isn't required to compute the taxable amount. You must compute any taxable amount on Form 1040 and Form 1040NR. See the instructions for Form 1040 and Form 1040NR for more information on Roth IRAs.

Loans treated as distributions. If you borrow money from a qualified plan, section 403(b) plan, or governmental section 457(b) plan, you may have to treat the loan as a distribution and include all or part of the amount borrowed in your income. There are exceptions to this rule. If your loan is taxable, code L will be shown in box 7. See Pub. 575.

Recipient's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the payer has reported your complete TIN to the IRS.

FATCA filing requirement. If the FATCA filing requirement box is checked, the payer is reporting on this Form 1099-R to satisfy its chapter 41 account reporting requirement. You also may have a filing requirement. See the instructions for Form 8838.

Account number. May show an account, policy, or other unique number the payer assigned to distinguish your account.

Date of payment. Shows the date of payment for reportable death benefits under section 60501.

Box 1. Shows the total amount you received this year. The amount may have been a direct rollover, a transfer or conversion to a Roth IRA, a recharacterized IRA contribution; or you may have received it as periodic payments, as nonperiodic payments, or as a total distribution. Report the amount on Form 1040 or 1040NR on the line for "IRAs, pensions, and annuities" (or the line for "Taxable amount"), and on Form 8806, as applicable. However, if this is a lump-sum distribution, see Form 1040 and Form 1040NR for more information on your tax return. Also, report payments on the line for "Wages, salaries, tips, etc." on your tax return. Also, report on that line permissible withdrawals from eligible automatic contribution arrangements and corrective distributions of excess deferrals, excess contributions, or excess aggregate contributions except if the distribution is of designated Roth contributions or your after-tax contributions or if you are self-employed. If a life insurance, annuity, qualified long-term care, or endorsement contract was transferred to you, report the transfer on Form 709. If a charge or payment was made against the cash value of an annuity contract or the cash surrender value of a life insurance contract for the purchase of qualified long-term care insurance, an amount will be shown in this box and code W will be shown in box 7. You need not report these amounts on your tax return. If code C is shown in box 7, the amount shown in box 1 is a receipt of reportable death benefits that is taxable in part.

Box 2a. This part of the distribution is generally taxable. If there is no entry in this box, the payer may not have all the facts needed to figure the taxable amount. In that case, the first box in box 2b should be checked to figure the taxable amount. In boxes 1 and 2a, when you receive periodic payments from the annuity contract, the percentage of the annuity contract distributed to you is also shown. You'll need this information on the back of Copy 2. For an IRA distribution, see IRAs and Roth IRAs on this page. For a direct rollover, other than from a qualified plan to a Roth IRA, zero should be shown, and you must enter zero (0-) on the "Taxable amount" line of Form 1040 and Form 1040NR. For a direct rollover to a Roth IRA, the designated Roth account) from a qualified plan (including a governmental section 457(b) plan) or section 403(b) plan to a Roth IRA, you must include on the "Taxable amount" line of your tax return the amount shown in this box plus the amount in box 6, if any.

If this is a total distribution from a qualified plan and you were born before January 2, 1936 (or you're the beneficiary of someone born before January 2, 1936), you must include on the "Taxable amount" line of your tax return the amount shown in box 2a plus the amount shown in box 6, if any. See the instructions for Form 1040 and Form 1040NR for more information. If you're an eligible retired public safety officer who elected to exclude from income distributions from your eligible plan used to pay certain insurance premiums, the amount shown in box 2a hasn't been reduced by the exclusion amount. See the instructions for Form 1040 or 1040NR for more information.

Box 2b. If the first box is checked, the payer was unable to determine the taxable amount. If the second box is checked, the distribution was a total distribution that closed out your account.

Box 3. If you received a lump-sum distribution from a qualified plan and were born before January 2, 1936 (or you're the beneficiary of someone born before January 2, 1936), you may be able to elect to treat this amount as a capital gain on Form 457(a) and on Schedule D Form 1040. See the Form 4972 instructions. For a 457(a) distribution, you must include on the "Taxable amount" line of your tax return the amount shown in box 3 plus the amount shown in box 6, if any. See the instructions for Form 8949.

Box 4. Shows federal income tax withheld. Include this amount on your income tax return as tax withheld, and if box 4 shows an amount (other than zero), attach Copy B to your return. Generally, if you'll receive payments next year that aren't eligible for rollover distributions, you can change your withholding or elect not to have income tax withheld by giving the payer Form W-4F.

Box 5. Generally, this shows the employee's investment in the contract (after-tax contributions), if any, recovered tax free this year; the portion that's your basis in a designated Roth account; the part of premiums paid on commercial annuities or

insurance contracts recovered tax free; the nontaxable part of a charitable gift annuity; the investment in a life insurance contract; reportable unapplied sales tax on a designated Roth account; the year you first made contributions to that account may be entered in box 11.

Box 6. If you received a lump-sum distribution from a qualified plan that includes securities of the employer's company, the net unrealized appreciation (NUA) (any increase in value of such securities while in the trust) is taxed only when you sell the securities. If you received a lump-sum distribution from a qualified plan that includes securities of the employer's company, the net unrealized appreciation (NUA) (any increase in value of such securities while in the trust) is taxed only when you sell the securities. See Pub. 575 and Form 4972. If you rollover the distribution to a Roth IRA, see the instructions for box 2a. If the distribution was a direct rollover, the NUA is included in box 2a. If you didn't receive a lump-sum distribution, the amount shown is the NUA attributable to employee contributions, which isn't taxed until you sell the securities.

Box 7. The following codes identify the distribution you received. For more information on these distributions, see the instructions for your tax return. Also, certain distributions may be subject to an additional 10% tax. See the instructions for Form 5329.

- 1**—Early distribution, no known exception (in most cases, under age 59 1/2).
- 2**—Early distribution, exception applies (under age 59 1/2).
- 3**—Disability.
- 4**—Death.
- 5**—Required minimum distribution.
- 6**—Section 1035 exchange (a tax-free exchange of life insurance, annuity, qualified long-term care insurance, or endorsement contracts).
- 7**—Normal distribution.
- 8**—Excess contributions plus earnings/excess deferrals (and/or earnings) taxable in 2018.
- 9**—Cost of current life insurance protection.
- A**—May be eligible for 10-year tax option (see Form 4972).
- B**—Designated Roth account distribution.
- C**—Nontaxable rollover and an amount is reported in box 10, see the instructions for Form 5329.
- G**—Reportable death benefits under section 6050Y.
- D**—Annuity payments from nonqualified annuities that may be subject to tax under section 1411.
- E**—Distributions under Employee Plans Compliance Resolution System (EPCRS).
- F**—Charitable gift annuity.
- G**—Direct rollover of a distribution to a qualified plan, a section 403(b) plan, a governmental section 457(b) plan, or a Roth IRA.
- H**—Direct rollover of a designated Roth account distribution to a Roth IRA.
- J**—Early distribution from a Roth IRA, no known exception (in most cases, under age 59 1/2).
- K**—Distribution of traditional IRA assets not having a readily available FMV.
- L**—Qualified plan loan offset.
- M**—Qualified plan loan.
- N**—Recharacterized IRA contribution made for 2018 and recharacterized in 2018.
- O**—Excess contributions plus earnings/excess deferrals (and/or earnings) taxable in 2018.
- Q**—Qualified distribution from a Roth IRA.
- R**—Recharacterized IRA contribution made for 2017 and recharacterized in 2018.
- S**—Early distribution from a SIMPLE IRA in first 2 years, no known exception (under age 59 1/2).
- T**—Roth IRA distribution, exception applies.
- U**—Dividend distribution from ESOP under section 404(k).
- W**—Charges or payments for purchasing qualified long-term care insurance contracts under combined arrangements.
- X**—Charges or payments for purchasing qualified long-term care insurance contracts under combined arrangements.

If the IRASEP/SIMPLE box is checked, you've received a traditional IRA, SEP, or SIMPLE distribution.

Box 8. If you received an annuity contract as part of a distribution, the value of the contract is shown. It isn't taxable when you receive it and shouldn't be included in boxes 1 and 2a. When you receive periodic payments from the annuity contract, the percentage of the annuity contract distributed to you is also shown. You'll need this information if you use the 10-year tax option (Form 4972). If charges were made for qualified long-term care insurance contracts under combined arrangements, the amount of the reduction in the investment (but not below zero) in the annuity or life insurance contract is reported here.

Box 9a. If a total distribution was made to more than one person, the percentage you received is shown.

Box 9b. For a life annuity from a qualified plan or from a section 403(b) plan (with after-tax contributions), an amount may be shown for the employee's total investment in the contract. It is used to compute the taxable part of the distribution. See Pub. 575.

Box 10. If an amount is reported in this box, see the instructions for Form 5329 and Pub. 575.

Box 11. The first year you made a contribution to the designated Roth account reported on this form is shown in this box.

Boxes 12-17. If state or local income tax was withheld from the distribution, boxes 14 and 17 may show the part of the distribution subject to state and/or local tax.

Additional information. You may want to see:

- Form W-4P, Form 4972, Form 5329, Form 8606
- Pub. 525, Taxable and Nontaxable Income
- Pub. 560, Retirement Plans for Small Business
- Pub. 571, Tax-Sheltered Annuity Plans
- Pub. 575, Pension and Annuity Income
- Pub. 590-B, Distributions from IRAs
- Pub. 721, U.S. Civil Service Retirement Benefits
- Pub. 939, General Rule for Pensions and Annuities
- Pub. 969, HSAs and Other Tax-Favored Health Plans

CORRECTED (if checked) **Form 1099-R****2023****Distributions From
Pensions, Annuities,
Retirement or
Profit-Sharing
Plans, IRAs, Insurance
Contracts, Etc.**

1 Gross distribution 46,603.37	2a Taxable amount 46,603.37
2b Taxable amount not determined <input type="checkbox"/>	Total distribution <input type="checkbox"/>

PAYER'S name, street address, city, state and ZIP code

PAYCHEX RETIREMENT SERVICES
 PO Box 874
 Henrietta, NY 14467

PAYER'S federal identification number 16-1470238		RECIPIENT'S identification number 283-91-4824		
3 Capital gain (included in box 2a) 0.00	4 Federal income tax withheld 4,660.34	5 Employee contribution/Designated Roth contributions or insurance premiums 0.00		
6 Net unrealized appreciation in employer's securities 0.00	7 Distribution code(s) 1	IRA/SEP/ SIMPLE	8 Other 0.00	%
9a Your percentage of total distribution		9b Total employee contributions		
RECIPIENT'S name and street address (incl. apt. no.), city, state and ZIP code Akhilash Pennam 16348 Sage Crest Dr Frisco, TX 75035		10 Amount allocable to IRR within 5 years 0.00		
		11 1st year of desig. Roth contributions		
Account number 3518105		12 State tax withheld		
13 State / Payer's State No.		14 State distribution		
15 Local tax withheld 0.00	16 Name of locality	17 Local distribution 0.00		

Copy 1 For State, City, or Local Tax Department.Department of the Treasury
Internal Revenue Service CORRECTED (if checked) **Form 1099-R****2023****Distributions From
Pensions, Annuities,
Retirement or
Profit-Sharing
Plans, IRAs, Insurance
Contracts, Etc.**

1 Gross distribution 46,603.37	2a Taxable amount 46,603.37
2b Taxable amount not determined <input type="checkbox"/>	Total distribution <input type="checkbox"/>

PAYER'S name, street address, city, state and ZIP code

PAYCHEX RETIREMENT SERVICES
 PO Box 874
 Henrietta, NY 14467

PAYER'S federal identification number 16-1470238		RECIPIENT'S identification number 283-91-4824		
3 Capital gain (included in box 2a) 0.00	4 Federal income tax withheld 4,660.34	5 Employee contribution/Designated Roth contributions or insurance premiums 0.00		
6 Net unrealized appreciation in employer's securities 0.00	7 Distribution code(s) 1	IRA/SEP/ SIMPLE	8 Other 0.00	%
9a Your percentage of total distribution		9b Total employee contributions		
RECIPIENT'S name and street address (incl. apt. no.), city, state and ZIP code Akhilash Pennam 16348 Sage Crest Dr Frisco, TX 75035		10 Amount allocable to IRR within 5 years 0.00		
		11 1st year of desig. Roth contributions		
Account number 3518105		12 State tax withheld		
13 State / Payer's State No.		14 State distribution		
15 Local tax withheld 0.00	16 Name of locality	17 Local distribution 0.00		

Copy 2 File this copy with your state, city or local
income tax return, when required.Department of the Treasury
Internal Revenue Service CORRECTED (if checked) **Form 1099-R****2023****Distributions From
Pensions, Annuities,
Retirement or
Profit-Sharing
Plans, IRAs, Insurance
Contracts, Etc.**

1 Gross distribution 46,603.37	2a Taxable amount 46,603.37
2b Taxable amount not determined <input type="checkbox"/>	Total distribution <input type="checkbox"/>

PAYER'S name, street address, city, state and ZIP code

PAYCHEX RETIREMENT SERVICES
 PO Box 874
 Henrietta, NY 14467

PAYER'S federal identification number 16-1470238		RECIPIENT'S identification number 283-91-4824		
3 Capital gain (included in box 2a) 0.00	4 Federal income tax withheld 4,660.34	5 Employee contribution/Designated Roth contributions or insurance premiums 0.00		
6 Net unrealized appreciation in employer's securities 0.00	7 Distribution code(s) 1	IRA/SEP/ SIMPLE	8 Other 0.00	%
9a Your percentage of total distribution		9b Total employee contributions		
RECIPIENT'S name and street address (incl. apt. no.), city, state and ZIP code Akhilash Pennam 16348 Sage Crest Dr Frisco, TX 75035		10 Amount allocable to IRR within 5 years 0.00		
		11 1st year of desig. Roth contributions		
Account number 3518105		12 State tax withheld		
13 State / Payer's State No.		14 State distribution		
15 Local tax withheld 0.00	16 Name of locality	17 Local distribution 0.00		

Copy C For Recipient's Record.Department of the Treasury
Internal Revenue Service CORRECTED (if checked) **Form 1099-R****2023****Distributions From
Pensions, Annuities,
Retirement or
Profit-Sharing
Plans, IRAs, Insurance
Contracts, Etc.**

1 Gross distribution 46,603.37	2a Taxable amount 46,603.37
2b Taxable amount not determined <input type="checkbox"/>	Total distribution <input type="checkbox"/>

PAYER'S name, street address, city, state and ZIP code

PAYCHEX RETIREMENT SERVICES
 PO Box 874
 Henrietta, NY 14467

PAYER'S federal identification number 16-1470238		RECIPIENT'S identification number 283-91-4824		
3 Capital gain (included in box 2a) 0.00	4 Federal income tax withheld 4,660.34	5 Employee contribution/Designated Roth contributions or insurance premiums 0.00		
6 Net unrealized appreciation in employer's securities 0.00	7 Distribution code(s) 1	IRA/SEP/ SIMPLE	8 Other 0.00	%
9a Your percentage of total distribution		9b Total employee contributions		
RECIPIENT'S name and street address (incl. apt. no.), city, state and ZIP code Akhilash Pennam 16348 Sage Crest Dr Frisco, TX 75035		10 Amount allocable to IRR within 5 years 0.00		
		11 1st year of desig. Roth contributions		
Account number 3518105		12 State tax withheld		
13 State / Payer's State No.		14 State distribution		
15 Local tax withheld 0.00	16 Name of locality	17 Local distribution 0.00		

Copy B Report this income on your federal tax return.
If this form shows federal income tax withheld in box 4,
attach this copy to your return.Department of the Treasury
Internal Revenue Service