Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

IRS e-file Signature Authorization

► ERO must obtain and retain completed Form 8879.

► Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

Submission Identification Number (SID)				
Taxpayer's name	Social securit	y number	•	
PRAVEEN REDDY BADDAM	717-25-	-5437		
Spouse's name	Spouse's soci	al securi	ty numbe	r
KEERTHI REDDY GADDAM	339-99-	-1431		
Part I Tax Return Information — Tax Year Ending December 31, 2023 (Ente	r year you aı	re auth	orizing.	.)
Enter whole dollars only on lines 1 through 5.	-			
Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.				
1 Adjusted gross income		1	187	,110.
2 Total tax		2	14	,185.
3 Federal income tax withheld from Form(s) W-2 and Form(s) 1099		3	19	,080.
4 Amount you want refunded to you		4	4	,895.
5 Amount you owe		5		
Part II Taxpayer Declaration and Signature Authorization (Be sure you get and	keep a copy	of yo	ur retu	rn)
my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I aboreturn (original or amended) I am now authorizing. I consent to allow my intermediate service provider, transmosend my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejet or any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the LA Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account incompayment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminat payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requirements and payment (settlement) date. I also authorize the financial institutions involved in the taxes to receive confidential information necessary to answer inquiries and resolve issues related to the personal identification number (PIN) below is my signature for the income tax return (original or amended) I at Electronic Funds Withdrawal Consent.	nitter, or electro ection of the trails. Treasury are licated in the taon to debit the ethe authorizates must be processing of payment. I furtile	nic returning returning its design of the de	n origina fon, (b) the signated ration soft this accordance revoke (d no late stronic para nowledge	tor (ERO) ne reason Financial ftware for ount. This (cancel) a er than 2 ayment of that the
Taxpayer's PIN: check one box only	_		2 7	
X I authorize GLOBAL TAXES LLC to enter or generate	my PIN 5	5 4	3 7	as my
ERO firm name signature on the income tax return (original or amended) I am now authorizing.	Ent	er five dig i't enter a		,
I will enter my PIN as my signature on the income tax return (original or amended) I am r if you are entering your own PIN and your return is filed using the Practitioner PIN metholow.				
Your signature ► Date ►				
Spouse's PIN: check one box only				
I authorize GLOBAL TAXES LLC to enter or generate signature on the income tax return (original or amended) I am now authorizing. I will enter my PIN as my signature on the income tax return (original or amended) I am rif you are entering your own PIN and your return is filed using the Practitioner PIN metholow.	Ent dor now authorizir		all zeros ck this k	
Spouse's signature ▶ Date ▶				
Practitioner PIN Method Returns Only—continue below				
Part III Certification and Authentication — Practitioner PIN Method Only				
ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 2 2	2 4 9 6 Don't ente		3 2 7 s	1
I certify that the above numeric entry is my PIN, which is my signature for the electronic individual income t authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am subn requirements of the Practitioner PIN method and Pub. 1345 , Handbook for Authorized IRS <i>e-file</i> Providers of I	nitting this retu	rn in acc	cordance	
ERO's signature ▶ Date ▶				
ERO Must Retain This Form — See Instructions				

Don't Submit This Form to the IRS Unless Requested To Do So

E 1040 Department of the Treasury—Internal Revenue Service
U.S. Individual Income Tax Return

1040		artment of the Treasury-Internal Revenue Servi		urn	202	3	OMB No. 1545	-0074	IRS Use	e Only-	–Do not w	rite or sta	ple in this s	space.
For the year Jar	n. 1–Dec	c. 31, 2023, or other tax year beginning			, 2023, end	ling			, 20		See ser	oarate ii	nstructio	ons.
Your first name	and m	iddle initial	Last na	me							Your so	cial sec	urity nun	nber
PRAVEEN	RED	DY	BADD	MAG							717	25	5437	
		s first name and middle initial	Last na								Spouse'		security	
KEERTHI	RED	DY	GADD	MΑ							339	99	1431	
		er and street). If you have a P.O. box, see						A	Apt. no.				ction Ca	
8021 N N	MACA	RTHUR BLVD						- -	3088				ou, or yo	
		ice. If you have a foreign address, also co	mplete s	paces bel	ow.	Sta	te	ZIP c			•	0,	ointly, w	
IRVING						TX	Σ	750	63		•		d. Checl ot chan	•
Foreign country	y name		F	Foreign pr	ovince/state/				n postal c	code	your tax			ge
												Yo	u 🗌 🤄	Spouse
Filing Status	s [Single	'				Head of h	ouseh	old (HOI	— Н)				
Check only	×	Married filing jointly (even if only or	ne had i	ncome)										
one box.		Married filing separately (MFS)					☐ Qualifying	surviv	ing spo	use (QSS)			
	lf y	you checked the MFS box, enter the	name c	of your sp	oouse. If you	ı che	ecked the HOF	or Q	SS box,	enter	the chi	ld's nar	ne if the	•
	qu	alifying person is a child but not you	ır depen	ndent:										
 Digital	At a	ny time during 2023, did you: (a) rece	eive (as	a reward	d. award. or	pavr	nent for prope	rtv or	services	s): or ((b) sell.			
Assets		nange, or otherwise dispose of a digi										☐ Ye	s 🛛 I	No
Standard	Som	neone can claim:	pendent	t 🔲	Your spous	e as	a dependent							
Deduction		Spouse itemizes on a separate retur	n or you											
Age/Rlindness	. You	: Were born before January 2, 1	959 F	Are bli	ind Snc	ouse	: Was bor	n hefr	re Janu	arv 2	1959		blind	
				T	•			14) Check t					ictions):
Dependents		First name Last name		(2) 8	Social security number		(3) Relationsh to you	lib I	Child 1		1		other dep	
If more than four	<u> </u>	YA R BADDAM		679	-76-601	4	Daughter			X			\neg	
dependents,		RA R BADDAM		1	-20-269		Daughter			×			一	
see instruction	s			032	20 203	_	Daagiicei			Ħ			一	
and check here]									Ħ			Ħ	
Income	1a	Total amount from Form(s) W-2, be	ox 1 (se	e instruc	tions) .						1a		201,9	939.
	b	Household employee wages not re	eported	on Form	(s) W-2 .						1b			
Attach Form(s) W-2 here. Also	С	Tip income not reported on line 1a	•								1c			
attach Forms	d	·	ledicaid waiver payments not reported on Form(s) W-2 (see instructions)						1d					
W-2G and 1099-R if tax	е	Taxable dependent care benefits f									1e			
was withheld.	f	Employer-provided adoption bene									1f			
If you did not	g	Wages from Form 8919, line 6 .									1g			
get a Form	h	Other earned income (see instructi	ions) .								1h			0.
W-2, see instructions.	i	Nontaxable combat pay election (s	see instr	ructions)			1i							
	z	Add lines 1a through 1h						. .			1z		201,9	939.
Attach Sch. B	2a	1	2a			b Ta	axable interes	t.			2b			514.
if required.	3a		3a				rdinary divide							
	4a		4a				axable amoun							
Standard Deduction for—	5a		5a			b T	axable amoun	t			5b			
Single or	6a		6a				axable amoun				6b			
Married filing separately,	С	If you elect to use the lump-sum e		nethod.	check here									
\$13,850	7	Capital gain or (loss). Attach Scheo				•	,			. [7			
Married filing jointly or	8	Additional income from Schedule		•	•						8		-16,3	343.
Qualifying	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7,	•								9		187,1	
surviving spouse, \$27,700	10	Adjustments to income from Sche		-							10			
Head of household,	11	Subtract line 10 from line 9. This is									11		187,1	110.
\$20,800	12	Standard deduction or itemized	-	-	_						12			700.
If you checked any box under	13	Qualified business income deducti				,					13			
Standard	14										14	+	2.7 . 7	700.
Deduction, see instructions.	15	Subtract line 14 from line 11 If zer									15		150 /	

Form 1040 (202)	3)								Page Z	
Tax and	16	Tax (see instructions). Check	if any from Form	(s): 1 881	4 2 🗌 4972	з 🗌		16	25,685.	
Credits	17	Amount from Schedule 2, lir	ne 3					17		
	18	Add lines 16 and 17						18	25,685.	
	19	Child tax credit or credit for	other dependent	ts from Sched	ule 8812			19	4,000.	
	20	Amount from Schedule 3, lir	ne 8					20	7,500.	
	21	Add lines 19 and 20						21	11,500.	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0				22	14,185.	
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 21			23	0.	
	24	Add lines 22 and 23. This is	your total tax					24	14,185.	
Payments	25	Federal income tax withheld	from:							
_	а	Form(s) W-2				25a 19	080,			
	b	Form(s) 1099				25b				
	С	Other forms (see instruction	s)			25c				
	d	Add lines 25a through 25c						25d	19,080.	
If you have a	26	2023 estimated tax paymen	ts and amount a	pplied from 20	22 return			26		
qualifying child, attach Sch. EIC.	27	Earned income credit (EIC)			No .	27				
allacii Scii. Elc.	28	Additional child tax credit from	m Schedule 8812			28				
	29	American opportunity credit	from Form 8863	8, line 8 . .		29				
	30	Reserved for future use .				30				
	31	Amount from Schedule 3, lir	ne 15			31				
	32	Add lines 27, 28, 29, and 31	. These are your	total other pa	ayments and refu	ndable credits		32		
	33	Add lines 25d, 26, and 32. T	hese are your to	tal payments				33	19,080.	
Refund	34	If line 33 is more than line 24	4, subtract line 2	4 from line 33.	This is the amoun	nt you overpaid		34	4,895.	
	35a	Amount of line 34 you want			is attached, chec	k here	. 🗆	35a	4,895.	
Direct deposit?	b	Routing number 0 4 4			c Type:	Checking	Savings	s		
See instructions.	d	Account number 8 3 1	6 5 9 6	3 1						
	36	Amount of line 34 you want	applied to your	2024 estimate	ed tax	36				
Amount You Owe	37	Subtract line 33 from line 24 For details on how to pay, g						37		
	38	Estimated tax penalty (see in	nstructions) .			38				
Third Party	Do	you want to allow another				See				
Designee	ins	structions				. 🗌 Yes. C	omplete	below.	⋉ No	
		esignee's		Phone				ntification		
		me		no.			ber (PIN)			
Sign		ider penalties of perjury, I declare the lief, they are true, correct, and com							, ,	
Here		our signature	,	Date	Your occupation				nt you an Identity	
	10	our signature		Date	rour occupation				PIN, enter it here	
Joint return?					SOFTWARE E	NGINEER		e inst.)		
See instructions.	Sp	ouse's signature. If a joint return, I	both must sign.	Date	Spouse's occupation	on			nt your spouse an	
Keep a copy for your records.	_			STUDENT				dentity Protection PIN, enter it here (see inst.)		
	Ph	one no. (402)707-384	9	Email address	prawinbadda	am@qmail.co	om			
	Pr	eparer's name	Preparer's signat			Date Date	PTIN		Check if:	
Paid	SYAI	M PRIYA RAM SAGAR GUPTA TALLAM	SYAM PRIYA	RAM SAGAR	GUPTA TALLAM	01/31/2024	P020	82703	Self-employed	
Preparer		m's name GLOBAL TA				, , , , , , , , , , , , , , , , , , , ,	<u>' </u>		(678)965-9522	
Use Only			Y CT E BRU	NSWICK N	J 08816			m's EIN	84-3171965	
	- "		= = ====	- · · · · · · ·	<u> </u>		1		0 - 0 - 1 - 1 - 1 - 0 - 0	

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2023
Attachment
Sequence No. 01

Department of the Treasury Internal Revenue Service

PRAVEEN REDDY

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

BADDAM & KEERTHI REDDY GADDAM

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

Attachment Sequence No. 01

Your social security number 717-25-5437

Par	Additional Income			
1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions):			
3	Business income or (loss). Attach Schedule C		3	
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Att	ach Schedule E .	5	-16,343.
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
а	Net operating loss	8a ()	
b	Gambling	8b		
С	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d ()	
е	Income from Form 8853	8e		
f	Income from Form 8889	8f		
g	Alaska Permanent Fund dividends	8g		
h	Jury duty pay	8h		
i	Prizes and awards	8i		
j	Activity not engaged in for profit income	8j		
k	Stock options	8k		
ı	Income from the rental of personal property if you engaged in the rental			
	for profit but were not in the business of renting such property	81		
m	Olympic and Paralympic medals and USOC prize money (see			
	instructions)	8m		
n	Section 951(a) inclusion (see instructions)	8n		
0	Section 951A(a) inclusion (see instructions)	80		
р	Section 461(I) excess business loss adjustment	8p		
q	Taxable distributions from an ABLE account (see instructions)	8q	-	
r	Scholarship and fellowship grants not reported on Form W-2	8r		
S	Nontaxable amount of Medicaid waiver payments included on Form			
_	1040, line 1a or 1d	8s (4	
t	Pension or annuity from a nonqualifed deferred compensation plan or			
	a nongovernmental section 457 plan	8t	-	
u	Wages earned while incarcerated	8u		
Z	Other income. List type and amount:			
_	Total ather income. Add lines On the	8z		
9	Total other income. Add lines 8a through 8z		9	
10	Combine lines 1 through 7 and 9. This is your additional income . Ente		40	16 242
	1040, 1040-SR, or 1040-NR, line 8		10	-16,343.

Schedule 1 (Form 1040) 2023 Page **2**

Par	t II Adjustments to Income				
11	Educator expenses			11	
12	Certain business expenses of reservists, performing artists, and fee-				
	officials. Attach Form 2106			12	
13	Health savings account deduction. Attach Form 8889			13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903			14	
15	Deductible part of self-employment tax. Attach Schedule SE			15	
16	Self-employed SEP, SIMPLE, and qualified plans			16	
17	Self-employed health insurance deduction			17	
18	Penalty on early withdrawal of savings			18	
19a	Alimony paid			19a	
b	Recipient's SSN				
С	Date of original divorce or separation agreement (see instructions):				
20	IRA deduction			20	
21	Student loan interest deduction			21	
22	Reserved for future use			22	
23	Archer MSA deduction			23	
24	Other adjustments:				
а	,	24a		_	
b	Deductible expenses related to income reported on line 8l from the				
		24b		_	
С	Nontaxable amount of the value of Olympic and Paralympic medals				
	· · · · · · · · · · · · · · · · · · ·	24c		_	
d		24d		_	
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e			
f	Contributions to section 501(c)(18)(D) pension plans	24f			
g		24g			
h	Attorney fees and court costs for actions involving certain unlawful				
	discrimination claims (see instructions)	24h			
i	Attorney fees and court costs you paid in connection with an award				
	from the IRS for information you provided that helped the IRS detect				
	tax law violations	24i			
j	Housing deduction from Form 2555	24j			
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form				
	1041)	24k			
Z	Other adjustments. List type and amount:				
		24z			
25	Total other adjustments. Add lines 24a through 24z			25	
26	Add lines 11 through 23 and 25. These are your adjustments to income Form 1040, 1040-SR, or 1040-NR, line 10	e. Enter	here and on	26	
	·				

SCHEDULE 3 (Form 1040)

Department of the Treasury Internal Revenue Service

Additional Credits and Payments

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment
Sequence No. 03

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

PRAVEEN REDDY BADDAM & KEERTHI REDDY GADDAM

Your social security number 717-25-5437

	Nonretundable Credits			
1	Foreign tax credit. Attach Form 1116 if required		1	
2	Credit for child and dependent care expenses from Form 2441 Form 2441	, line 11. Attach	2	
3	Education credits from Form 8863, line 19		3	
4	Retirement savings contributions credit. Attach Form 8880		4	
5a	Residential clean energy credit from Form 5695, line 15		5a	
b	Energy efficient home improvement credit from Form 5695, line 32		5b	
6	Other nonrefundable credits:			
а	General business credit. Attach Form 3800	6a		
b	Credit for prior year minimum tax. Attach Form 8801	6b		
С	Adoption credit. Attach Form 8839	6c		
d	Credit for the elderly or disabled. Attach Schedule R	6d		
е	Reserved for future use	6e		
f	Clean vehicle credit. Attach Form 8936	6f 7,500.		
g	Mortgage interest credit. Attach Form 8396	6g		
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h		
i	Qualified electric vehicle credit. Attach Form 8834	6i		
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j		
k	Credit to holders of tax credit bonds. Attach Form 8912	6k		
ı	Amount on Form 8978, line 14. See instructions	61		
m	Credit for previously owned clean vehicles. Attach Form 8936.	6m		
z	Other nonrefundable credits. List type and amount:			
		6z		
7	Total other nonrefundable credits. Add lines 6a through 6z		7	7,500.
8	Add lines 1 through 4, 5a, 5b, and 7. Enter here and on Form 10	040, 1040-SR, or		•
	1040-NR, line 20		8	7,500.

Schedule 3 (Form 1040) 2023 Page **2**

Par	Other Payments and Refundable Credits				
9	Net premium tax credit. Attach Form 8962			9	
10	Amount paid with request for extension to file (see instructions)			10	
11	Excess social security and tier 1 RRTA tax withheld			11	
12	Credit for federal tax on fuels. Attach Form 4136			12	
13	Other payments or refundable credits:				
а	Form 2439	13a			
b	Credit for repayment of amounts included in income from earlier years	13b			
С	Elective payment election amount from Form 3800, Part III, line 6, column (i)	13c			
d	Deferred amount of net 965 tax liability (see instructions)	13d			
Z	Other payments or refundable credits. List type and amount:	13z			
14	Total other payments or refundable credits. Add lines 13a through	13z		14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 104 line 31	-	•	15	

SCHEDULE B (Form 1040)

Department of the Treasury Internal Revenue Service Name(s) shown on return

Interest and Ordinary Dividends

Attach to Form 1040 or 1040-SR.

Go to www.irs.gov/ScheduleB for instructions and the latest information.

OMB No. 1545-0074

Attachment Sequence No. 08

Your social security number

717-25-5437 PRAVEEN REDDY BADDAM & KEERTHI REDDY GADDAM Amount Part I List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this Interest interest first. Also, show that buyer's social security number and address: (See instructions AMERICAN EXPRESS NATIONAL BANK 1,438. and the 76. DIGITAL FEDERAL CREDIT UNION Instructions for Form 1040, line 2b.) Note: If you received a Form 1099-INT. 1 Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form. 2 2 1,514. Excludable interest on series EE and I U.S. savings bonds issued after 1989. 3 3 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b 4 1,514. Note: If line 4 is over \$1,500, you must complete Part III. **Amount** List name of payer: Part II **Ordinary Dividends** (See instructions and the Instructions for Form 1040, line 3b.) Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b dividends shown on that form. Note: If line 6 is over \$1,500, you must complete Part III. Part III You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust. **Foreign Accounts** Yes No and Trusts 7a At any time during 2023, did you have a financial interest in or signature authority over a financial Caution: If account (such as a bank account, securities account, or brokerage account) located in a foreign required, failure to × file FinCEN Form If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial 114 may result in substantial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 penalties. and its instructions for filing requirements and exceptions to those requirements Additionally, you If you are required to file FinCEN Form 114, list the name(s) of the foreign country(-ies) where the may be required financial account(s) is (are) located: to file Form 8938, Statement of Specified Foreign During 2023, did you receive a distribution from, or were you the grantor of, or transferor to, a Financial Assets.

foreign trust? If "Yes," you may have to file Form 3520. See instructions .

See instructions.

X

SCHEDULE E (Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Your social security number

Department of the Treasury Internal Revenue Service Name(s) shown on return

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

OMB No. 1545-0074

PRAV	VEEN REDDY BA	ADDAM & KEERTHI REDDY GADDA	AM					717-2	5-5437	
Par		Loss From Rental Real Estate an								
	Note: If you a	re in the business of renting personal proper or loss from Form 4835 on page 2, line 40.	rty, use	Schedule	C . See	instru	ctions. If you a	are an indi	vidual, rep	ort farm
ΑΙ		payments in 2023 that would require you		(s) 1	0992.5	See ins	structions		□ Ve	s X No
		will you file required Form(s) 1099?								
		s of each property (street, city, state, ZII				· ·		· · ·		<u> </u>
)						
<u>A</u>	NIZAMABAD NI	IZAMABAD TELANGANA IN 50321	18							
B C										
	Tues of Duomoutus	0 5		I			in Donated	D	-111	
1b	Type of Property (from list below)		For each rental real estate property listed above, report the number of fair rental ar			Fa	air Rental Days		nal Use nys	QJV
Α	3	personal use days. Check the Q			Α		365		0	
В		if you meet the requirements to f			В		300			
С		qualified joint venture. See instru	uctions.	-	С					
Туре	of Property:			l						
	Single Family Resid	dence 3 Vacation/Short-Term Ren	ntal	5 Land		7	Self-Rental			
2	Multi-Family Resid	ence 4 Commercial		6 Roya	lties	8	Other (desc	ribe)		
							Properti			
Incon	ne:		-		Α		В			С
3			3			00.				
4		d	4							
Ехреі										
5			5							
6		ee instructions)	6							
7	Cleaning and main	ntenance	7		1,3	25.				
8	Commissions .		8							
9			9							
10		rofessional fees	10							
11			11		1,0	00.				
12		paid to banks, etc. (see instructions)	12							
13			13		2 0	67				
14 15	•		15		2,7	67.				
16			16		2,1	02.				
17			17		4.4	79.				
18		ense or depletion	18			10.				
19	Other (list)	· 	19							
20		Add lines 5 through 19	20		16,9	43.				
21	Subtract line 20 fr	rom line 3 (rents) and/or 4 (royalties). If								
		see instructions to find out if you must								
			21		-16,3	43.				
22		real estate loss after limitation, if any,					,	,	,	,
00		ee instructions)	22 (16,34		((00	()
23a		nts reported on line 3 for all rental prope				23a		600.		
b		nts reported on line 4 for all royalty properties			•	23b 23c				
c d		its reported on line 18 for all properties				23d	2	3,510.		
e		its reported on line 20 for all properties				23e		5,943.		
24		sitive amounts shown on line 21. Do not						. 24		
25	-	ty losses from line 21 and rental real estate		-		nter to	otal losses her	_	(16,343.)
26	-	estate and royalty income or (loss).								
-		II, and IV, and line 40 on page 2 do no								
	Schedule 1 (Form	1040), line 5. Otherwise, include this ar	mount i	in the tot	al on li	ne 41	on page 2	. 26		-16.343

SCHEDULE 8812 (Form 1040)

Credits for Qualifying Children and Other Dependents

Attach to Form 1040, 1040-SR, or 1040-NR.

2023

OMB No. 1545-0074

Attachment Sequence No. 47

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Schedule8812 for instructions and the latest information.

Name(s) shown on return Your social security number BADDAM & KEERTHI REDDY GADDAM 717-25-5437 PRAVEEN REDDY Child Tax Credit and Credit for Other Dependents Part I 1 Enter the amount from line 11 of your Form 1040, 1040-SR, or 1040-NR 1 187,110. Enter income from Puerto Rico that you excluded 2a Enter the amounts from lines 45 and 50 of your Form 2555 . . . b 2b 0 c Enter the amount from line 15 of your Form 4563 Add lines 2a through 2c 2d0. 3 3 187,110. 2 4 Number of qualifying children under age 17 with the required social security number 5 5 4,000. 6 Number of other dependents, including any qualifying children who are not under age 17 or who do not have the required social security number Caution: Do not include yourself, your spouse, or anyone who is not a U.S. citizen, U.S. national, or U.S. resident alien. Also, do not include anyone you included on line 4. 7 7 8 Add lines 5 and 7 8 4,000. Enter the amount shown below for your filing status. • Married filing jointly—\$400,000 • All other filing statuses—\$200,000 9 400,000. Subtract line 9 from line 3. 10 • If zero or less, enter -0-. • If more than zero and not a multiple of \$1,000, enter the next multiple of \$1,000. For example, if the result is \$425, enter \$1,000; if the result is \$1,025, enter \$2,000, etc. 10 0. 11 11 0. Is the amount on line 8 more than the amount on line 11? . . . 12 4,000. No. STOP. You cannot take the child tax credit, credit for other dependents, or additional child tax credit. Skip Parts II-A and II-B. Enter -0- on lines 14 and 27. **X** Yes. Subtract line 11 from line 8. Enter the result. 13 Enter the amount from Credit Limit Worksheet A 13 18,185. Enter the smaller of line 12 or line 13. This is your child tax credit and credit for other dependents 4,000. Enter this amount on Form 1040, 1040-SR, or 1040-NR, line 19. If the amount on line 12 is more than the amount on line 14, you may be able to take the additional child tax credit

If the amount on line 12 is more than the amount on line 14, you may be able to take the **additional child tax credit** on Form 1040, 1040-SR, or 1040-NR, line 28. Complete your Form 1040, 1040-SR, or 1040-NR through line 27 (also complete Schedule 3, line 11) before completing Part II-A.

BAA

Schedule 8812 (Form 1040) 2023

Part	II-A Additional Child Tax Credit for All Filers		
Cautio	on: If you file Form 2555, you cannot claim the additional child tax credit.		
15	Check this box if you do not want to claim the additional child tax credit. Skip Parts II-A and II-B. Enter -0- on line	27 .	
16a	Subtract line 14 from line 12. If zero, stop here; you cannot take the additional child tax credit. Skip Parts II-A		
	and II-B. Enter -0- on line 27	16a	0.
b	Number of qualifying children under 17 with the required social security number: x \$1,600.		
	Enter the result. If zero, stop here ; you cannot claim the additional child tax credit. Skip Parts II-A and II-B.		
	Enter -0- on line 27	16b	
	TIP: The number of children you use for this line is the same as the number of children you used for line 4.		
17	Enter the smaller of line 16a or line 16b	17	
18a	Earned income (see instructions)		
b	Nontaxable combat pay (see instructions)		
19	Is the amount on line 18a more than \$2,500?		
	No. Leave line 19 blank and enter -0- on line 20.		
	Yes. Subtract \$2,500 from the amount on line 18a. Enter the result 19		
20	Multiply the amount on line 19 by 15% (0.15) and enter the result $\dots \dots \dots \dots \dots \dots \dots \dots \dots$	20	
	Next. On line 16b, is the amount \$4,800 or more?		
	No. If you are a bona fide resident of Puerto Rico, go to line 21. Otherwise, skip Part II-B and enter the		
	smaller of line 17 or line 20 on line 27.		
	Yes. If line 20 is equal to or more than line 17, skip Part II-B and enter the amount from line 17 on line 27.		
	Otherwise, go to line 21.		
Part	II-B Certain Filers Who Have Three or More Qualifying Children and Bona Fide Resident	s of P	uerto Rico
21	Withheld social security, Medicare, and Additional Medicare taxes from Form(s) W-2,		
	boxes 4 and 6. If married filing jointly, include your spouse's amounts with yours. If		
	your employer withheld or you paid Additional Medicare Tax or tier 1 RRTA taxes, or		
	if you are a bona fide resident of Puerto Rico, see instructions	-	
22	Enter the total of the amounts from Schedule 1 (Form 1040), line 15; Schedule 2 (Form		
	1040), line 5; Schedule 2 (Form 1040), line 6; and Schedule 2 (Form 1040), line 13 . 22		
23	Add lines 21 and 22		
24	1040 and		
	1040-SR filers: Enter the total of the amounts from Form 1040 or 1040-SR, line 27,		
	and Schedule 3 (Form 1040), line 11.		
25	1040-NR filers: Enter the amount from Schedule 3 (Form 1040), line 11. Subtract line 24 from line 23. If zero or less, enter -0	25	
25 26	Enter the larger of line 20 or line 25	25	
20	Next, enter the smaller of line 25 or line 25	20	
Part	II-C Additional Child Tax Credit		
27	This is your additional child tax credit. Enter this amount on Form 1040, 1040-SR, or 1040-NR, line 28.	27	
41	This is your additional cinic tax credit. Enter this amount on pothic 1040, 1040-5K, of 1040-10K, line 28.	41	

Form **8936**

Clean Vehicle Credits

OMB No. 1545-2137

Department of the Treasury Internal Revenue Service Name(s) shown on return

Attach to your tax return. Go to www.irs.gov/Form8936 for instructions and the latest information.

Attachment Sequence No. **69** Identifying number

PRAV	/EEN REDDY BADDAM & KEERTHI REDDY GADDAM	717-25	5-54	37
Notes	• Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during	the tax y	ear.	
	• Individuals completing Parts II, III, or IV, must also complete Part I. See "Note" text below.			
Part	Modified Adjusted Gross Income Amount		_	
1a	Enter the amount from line 11 of your 2023 Form 1040, 1040-SR, or 1040-NR 187	,110.		
b	Enter any income from Puerto Rico you excluded			
С	Enter any amount from Form 2555, line 45			
d	Enter any amount from Form 2555, line 50			
е	Enter any amount from Form 4563, line 15			
2	Add lines 1a through 1e		2	187,110.
3a	Enter the amount from line 11 of your 2022 Form 1040, 1040-SR, or 1040-NR 3a 155	5,527.		
b	Enter any income from Puerto Rico you excluded			
С	Enter any amount from Form 2555, line 45			
d	Enter any amount from Form 2555, line 50			
е	Enter any amount from Form 4563, line 15			
4	Add lines 3a through 3e		4	155,527.
5	Enter the smaller of line 2 or line 4		5	155,527.
Part	II Credit for Business/Investment Use Part of New Clean Vehicles			
	Note: Individuals can't claim a credit on line 6 if Part I, line 5, is more than \$150,000 (\$300)	0,000 if m	arried	filing jointly or a
	qualifying surviving spouse; \$225,000 if head of household).			
6	Enter the total credit amount figured in Part II of Schedule(s) A (Form 8936)		6	
7	New clean vehicle credit from partnerships and S corporations (see instructions)		7	
8	Business/investment use part of credit. Add lines 6 and 7. Partnerships and S corporations, sto			
	and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1	у	8	
Part				
	Note: You can't claim the Part III credit if Part I, line 5, is more than \$150,000 (\$300,000), qualifying surviving spouse; \$225,000 if head of household).	000 if ma	rried	filing jointly or a
9	Enter the total credit amount figured in Part III of Schedule(s) A (Form 8936)		9	7,500.
10	Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18		10	25,685.
11	Personal credits from Form 1040, 1040-SR, or 1040-NR (see instructions)	[11	
12	Subtract line 11 from line 10. If zero or less, enter -0- and stop here. You can't claim the person	nal use		
	part of the credit		12	25,685.
13	Personal use part of credit. Enter the smaller of line 9 or line 12 here and on Schedule 3			
	1040), line 6f. If line 12 is smaller than line 9, see instructions		13	7,500.
Part	V Credit for Previously Owned Clean Vehicles			
	Note: You can't claim the Part IV credit if Part I, line 5, is more than \$75,000 (\$150,000 qualifying surviving spouse; \$112,500 if head of household).	000 if ma	rried	filing jointly or a
14	Enter the total credit amount figured in Part IV of Schedule(s) A (Form 8936)		14	
15	Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18	-	15	
16	Personal credits from Form 1040, 1040-SR, or 1040-NR (see instructions)	_	16	
17	Subtract line 16 from line 15. If zero or less, enter -0- and stop here. You can't claim the Part IV	-	17	
18	Enter the smaller of line 14 or line 17 here and on Schedule 3 (Form 1040), line 6m. If line	e 17 is		
	smaller than line 14, see instructions		18	
Part				
19	Enter the total credit amount figured in Part V of Schedule(s) A (Form 8936)		19	
20	Qualified commercial clean vehicle credit from partnerships and S corporations (see instructions)		20	
21	Add lines 19 and 20. Partnerships and S corporations, stop here and report this amount on Sc			
	K. All others, report this amount on Form 3800, Part III, line 1aa		21	

SCHEDULE A (Form 8936)

Clean Vehicle Credit Amount

OMB No. 1545-2137

2023

Attachment Sequence No. **69A** Identifying number

Department of the Treasury Internal Revenue Service Name(s) shown on return Attach to your tax return.

Go to www.irs.gov/Form8936 for instructions and the latest information.

PRAVEEN REDDY BADDAM & KEERTHI REDDY GADDAM 717-25-5437 **Vehicle Details** Part I 2023 Year TESLA b Make Model Y Model 2 Vehicle identification number (VIN) (see instructions) . . . 7 S ΑY 3 P F 3 Enter date vehicle was placed in service (MM/DD/YYYY) 06/18/2023 Was the vehicle used primarily outside the United States? Answer "No" if it was but an exception applies. See instructions. Yes. Stop here. You can't claim a credit amount for a vehicle used primarily outside the United States. X No. Does the VIN entered on line 2 belong to a new clean vehicle placed in service during the tax year? See instructions for 5 definitions. X Yes. Go to Part II. ☐ No. Go to line 6. Does the VIN entered on line 2 belong to a previously owned clean vehicle acquired after 2022 and placed in service during the tax year? See instructions for definitions. Yes. Go to Part IV. No. Go to line 7. Does the VIN entered on line 2 belong to a qualified commercial clean vehicle acquired after 2022 and placed in service during the tax year? See instructions for definitions. Yes. Go to Part V. No. Stop here. You can't use this schedule to figure a credit amount for a vehicle not described on line 5, 6, or 7. Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle 8 Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person. X Yes. No. Stop here. You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale. 7,500. 9 Tentative credit amount (see instructions) 9 10 Business/investment use percentage (see instructions) . . . 10 % Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you 11 entered 100% on line 10, stop here. Otherwise, go to Part III below. 11 Part III **Credit Amount for Personal Use Part of New Clean Vehicle** 12 Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936 12 7,500

For Paperwork Reduction Act Notice, see the Form 8936 instructions. BAA

REV 01/21/24 PRO

Schedule A (Form 8936) 2023

DO NOT FILE

Part	le A (Form 8936) 2023 Credit Amount for Previously Owned Clean Vehicle		Page
13a	Is the sales price of the vehicle more than \$25,000?		
100	 Yes. Stop here. The vehicle doesn't qualify for the Part IV credit. No. 		
b	Did you acquire the vehicle for use and not for resale? Answer "No" if you are leasing the vehicle Yes.	e fror	m another person.
	No. Stop here. You can't claim a credit amount for a vehicle you didn't acquire for use or a	-	ed for resale.
С	Can you be claimed as a dependent on another person's tax return, such as your parent's return. Yes. Stop here. You can't claim a credit amount if you can be claimed as a dependent. No.	m?	
d	Is the vehicle a qualified fuel cell motor vehicle? See instructions. ☐ Yes. ☐ No.	ı	
14	Enter the sales price of the vehicle	14	
15	Multiply line 14 by 30% (0.30)	15	
16	Maximum vehicle credit amount	16	4,000.
17	Enter the smaller of line 15 or line 16. Stop here and include this credit amount on line 14 in Part IV of Form 8936	17	
Part			I
18a	Is the vehicle of a character subject to the allowance for depreciation? Answer "Yes" if the exceentities discussed in the instructions applies. Yes. No. Stop here. The vehicle is not a qualified commercial clean vehicle unless the exception		·
b	Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you another person. Yes. No. Stop here. You can't claim a credit amount for a vehicle you didn't acquire for use or to resale.	are le	easing the vehicle from
С	Is the vehicle also powered by gas or diesel? See instructions. Yes. No.	ı	
19	Enter the cost or other basis of the vehicle. See instructions	19	
20	Section 179 expense deduction (see instructions)	20	
21	Subtract line 20 from line 19	21	
22	Multiply line 21 by 15% (0.15) [30% (0.30) if the answer on line 18c above is "No"]	22	
23	Enter the incremental cost of the vehicle. See instructions	23	
24	Enter the smaller of line 22 or line 23	24	
25	Maximum credit. Enter \$7,500 (\$40,000 if the vehicle's gross vehicle weight rating (GVWR) is	25	

Enter the smaller of line 24 or line 25. Include this credit amount on line 19 in Part V of Form 8936

26

26

(Rev. November 2023)

Department of the Treasury Internal Revenue Service

Taxpayer name(s) shown on return

Paid Preparer's Due Diligence Checklist

Earned Income Credit (EIC), American Opportunity Tax Credit (AOTC),
Child Tax Credit (CTC) (including the Additional Child Tax Credit (ACTC) and
Credit for Other Dependents (ODC)), and Head of Household (HOH) Filing Status

To be completed by preparer and filed with Form 1040, 1040-SR, 1040-NR, 1040-PR, or 1040-SS. Go to www.irs.gov/Form8867 for instructions and the latest information.

OMB No. 1545-0074 For tax year 20 23 Attachment

Sequence No. 70

Taxpayer identification number

PRAV	/EEN REDDY BADDAM & KEERTHI REDDY GADDAM	717-25-543			
repare	r's name	Preparer tax identifica	ation numb	oer	
	M PRIYA RAM SAGAR GUPTA TALLAM	P02082703			
Part					
	e check the appropriate box for the credit(s) and/or HOH filing status claimed on the return benefit(s) claimed (check all that apply).		AOTC		arts I–V HOH
1	Did you complete the return based on information for the applicable tax year provided or reasonably obtained by you?	by the taxpayer	Yes	No	N/A
2	If credits are claimed on the return, did you complete the applicable EIC and/or C worksheets found in the Form 1040, 1040-SR, 1040-NR, 1040-PR, 1040-SS, or Scheol 1040) instructions, and/or the AOTC worksheet found in the Form 8863 instructions worksheet(s) that provides the same information, and all related forms and schedules claimed?	dule 8812 (Form s, or your own	X		
3	Did you satisfy the knowledge requirement? To meet the knowledge requirement, you rathe following.				
	• Interview the taxpayer, ask questions, and contemporaneously document the taxpayer determine that the taxpayer is eligible to claim the credit(s) and/or HOH filing status.	•			
	• Review information to determine that the taxpayer is eligible to claim the credit(s) an status and to figure the amount(s) of any credit(s)		×		
4	Did any information provided by the taxpayer or a third party for use in preparing information reasonably known to you, appear to be incorrect, incomplete, or inconsist answer questions 4a and 4b. If "No," go to question 5.)	stent? (If "Yes,"		×	
а	Did you make reasonable inquiries to determine the correct, complete, and consistent in	formation? .			
b	Did you contemporaneously document your inquiries? (Documentation should include you asked, whom you asked, when you asked, the information that was provided, and information had on your preparation of the return.)	I the impact the			
5	Did you satisfy the record retention requirement? To meet the record retention require keep a copy of your documentation referenced in question 4b, a copy of this Form 8867 applicable worksheet(s), a record of how, when, and from whom the information used t 8867 and any applicable worksheet(s) was obtained, and a copy of any document(s) processes that you relied on to determine eligibility for the credit(s) and/or HOH filing states.	ment, you must 7, a copy of any o prepare Form provided by the			
	the amount(s) of the credit(s)		×		
	List those documents provided by the taxpayer, if any, that you relied on:				
		-			
6	Did you ask the taxpayer whether he/she could provide documentation to substantiate credit(s) and/or HOH filing status and the amount(s) of any credit(s) claimed on the return is selected for audit?	return if his/her	X		
7	Did you ask the taxpayer if any of these credits were disallowed or reduced in a previous	s year?	×		
	(If credits were disallowed or reduced, go to question 7a; if not, go to question 8.)				
а	Did you complete the required recertification Form 8862?				
8	If the taxpayer is reporting self-employment income, did you ask questions to prepare correct Schedule C (Form 1040)?				

orm 8867 (Rev. 11-2023)					
Part	Due Diligence Questions for Returns Claiming EIC (If the return does not claim EIC, go	to Part	III.)		
9a	Have you determined that the taxpayer is eligible to claim the EIC for the number of qualifying children claimed, or is eligible to claim the EIC without a qualifying child? (If the taxpayer is claiming the EIC and does not have a qualifying child, go to question 10.)	Yes	No	N/A	
b	has supported the child the entire year?				
С	Did you explain to the taxpayer the rules about claiming the EIC when a child is the qualifying child of more than one person (tiebreaker rules)?				
Part III Due Diligence Questions for Returns Claiming CTC/ACTC/ODC (If the return does not claim CTC, ACTC, or ODC, go to Part IV.)					
10	Have you determined that each qualifying person for the CTC/ACTC/ODC is the taxpayer's dependent who is a citizen, national, or resident of the United States?	Yes	No	N/A	
11	Did you explain to the taxpayer that he/she may not claim the CTC/ACTC if the child has not lived with the taxpayer for over half of the year, even if the taxpayer has supported the child, unless the child's custodial parent has released a claim to exemption for the child?	×			
12	Did you explain to the taxpayer the rules about claiming the CTC/ACTC/ODC for a child of divorced or separated parents (or parents who live apart), including any requirement to attach a Form 8332 or similar statement to the return?	×			
Part	statement to the return?		 Part \	/\ /\	
13	Did the taxpayer provide substantiation for the credit, such as a Form 1098-T and/or receipts for the quatuition and related expenses for the claimed AOTC?	alified	Yes	No	
Part V Due Diligence Questions for Claiming HOH (If the return does not claim HOH filing status, go to Part VI.)					
14	Have you determined that the taxpayer was unmarried or considered unmarried on the last day of the tax and provided more than half of the cost of keeping up a home for the year for a qualifying person?		Yes	No	
Part	VI Eligibility Certification				
You will have complied with all due diligence requirements for claiming the applicable credit(s) and/or HOH filing status on the return of the taxpayer identified above if you:					
	A. Interview the taxpayer, ask adequate questions, contemporaneously document the taxpayer's responsing your notes, review adequate information to determine if the taxpayer is eligible to claim the credit(status and to figure the amount(s) of the credit(s);	nses on s) and/c	the ret or HOH	urn or filing	
	 B. Complete this Form 8867 truthfully and accurately and complete the actions described in this checkl credit(s) claimed and HOH filing status, if claimed; 	ist for a	ny app	licable	
	C. Submit Form 8867 in the manner required; and				
	D. Keep all five of the following records for 3 years from the latest of the dates specified in the Form 880 Document Retention.	67 instru	uctions	under	
	1. A copy of this Form 8867.				
	2. The applicable worksheet(s) or your own worksheet(s) for any credit(s) claimed.				
	Copies of any documents provided by the taxpayer on which you relied to determine the taxpayer credit(s) and/or HOH filing status and to figure the amount(s) of the credit(s).	's eligib	ility for	the	
	A record of how, when, and from whom the information used to prepare this form and the applical obtained.	ble work	ksheet(s) was	
	5. A record of any additional information you relied upon, including questions you asked and the taxle determine the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount of the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount of the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount of the taxpayer's eligibility for the credit(s) and/or HOH filing status and the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount of the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount of the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount of the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount of the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount of the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount of the taxpayer's eligibility for the credit(s) and file taxpayer's eligibility for the credit of the taxpayer's eligibility for the credit of taxpayer's eligibility for taxpayer's eligibility for the credit of taxpayer's eligibility for taxpayer's eligibility fo	payer's ınt(s) of	respon the cre	ses, to dit(s).	
	If you have not complied with all due diligence requirements, you may have to pay a penalty for each failure to comply related to a claim of an applicable credit or HOH filing status (see instructions for more information).				
15	Do you certify that all of the answers on this Form 8867 are, to the best of your knowledge, true, correct complete?	· +	Yes	No	

Form **4562**

Department of the Treasury Internal Revenue Service

Depreciation and Amortization

(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

2023
Attachment
Sequence No. 179

OMB No. 1545-0172

Name(s) shown on return Business or activity to which this form relates Identifying number PRAVEEN REDDY BADDAM & KEERTHI REDDY GADDAM Sch E NIZAMABAD 717-25-5437 Part I **Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I. 1 1,160,000. 2 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . 3 2,890,000 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- 4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing 5 (c) Elected cost 6 (a) Description of property (b) Cost (business use only) 7 Listed property. Enter the amount from line 29 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 9 Tentative deduction. Enter the smaller of line 5 or line 8 9 10 Carryover of disallowed deduction from line 13 of your 2022 Form 4562 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 12 13 Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) 14 Special depreciation allowance for qualified property (other than listed property) placed in service 14 15 **16** Other depreciation (including ACRS) 16 Part III MACRS Depreciation (Don't include listed property. See instructions.) **Section A** 17 MACRS deductions for assets placed in service in tax years beginning before 2023 17 18 If you are electing to group any assets placed in service during the tax year into one or more general Section B-Assets Placed in Service During 2023 Tax Year Using the General Depreciation System (b) Month and year (c) Basis for depreciation (d) Recovery (a) Classification of property placed in (business/investment use (e) Convention (f) Method (g) Depreciation deduction period service only-see instructions) 3-year property **b** 5-year property c 7-year property d 10-year property e 15-year property **f** 20-year property 25 yrs. S/L g 25-year property h Residential rental 27.5 yrs. MM S/L 01/23 100,722. 3,510 S/L 27.5 yrs. MM property 39 yrs. ММ S/L i Nonresidential real property MM S/L Section C-Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System 20a Class life S/L 12 yrs. **b** 12-year ММ S/L c 30-year 30 yrs. ММ S/L d 40-year 40 yrs. Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 21 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 22 3,510. 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.