

E-file Authorization for Form 1065
(For return of partnership income or administrative adjustment request)

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year beginning May 4, 2023, and ending Dec 31, 2023.

ERO must obtain and retain completed Form 8879-PE.
Go to www.irs.gov/Form8879PE for the latest information.

2023

Name of partnership

ADK LLC

Employer identification number

32-0728638

Part I Form 1065 Information (Whole dollars only)

| | | | |
|----------|--|----------|----------|
| 1 | Gross receipts or sales less returns and allowances (Form 1065, line 1c) | 1 | 9,120. |
| 2 | Gross profit (Form 1065, line 3) | 2 | 9,120. |
| 3 | Ordinary business income (loss) (Form 1065, line 23) | 3 | -28,050. |
| 4 | Net rental real estate income (loss) (Form 1065, Schedule K, line 2) | 4 | |
| 5 | Other net rental income (loss) (Form 1065, Schedule K, line 3c) | 5 | |

Part II Declaration and Signature Authorization of Partner or Member or Partnership Representative

I declare under penalties of perjury that:

- 1a.** If the Form 1065 is being transmitted as part of a return of partnership income, I am a partner or member of the named partnership.
- b.** If the Form 1065 is being transmitted as part of an administrative adjustment request (AAR), I am the partnership representative (PR) of the named partnership.
- 2.** I have examined a copy of the partnership's electronic Form 1065 (whether used as return or AAR) and accompanying forms, schedules, and statements, and to the best of my knowledge and belief, it/they is/are true, correct, and complete.
- 3.** I am fully authorized to sign the return or AAR on behalf of the partnership.
- 4.** The amounts shown in Part I above are the amounts shown on the electronic copy of the partnership's Form 1065.
- 5.** I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to transmit the partnership's return or AAR to the IRS and to receive from the IRS **(a)** an acknowledgment of receipt or reason for rejection of the transmission and **(b)** the reason for any delay in processing the return or AAR.
- 6.** I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income or AAR.

Partner or Member or PR PIN: check one box only

- I authorize _____ to enter my PIN

| | | | | |
|--|--|--|--|--|
| | | | | |
|--|--|--|--|--|

 as my signature
ERO firm name on the partnership's 2023 electronically filed return of partnership income or AAR.
Don't enter all zeros
- As a Partner or Member or PR of the partnership, I will enter my PIN as my signature on the partnership's 2023 electronically filed return of partnership income or AAR.

Partner or Member or PR signature: _____

Title: LLC MEMBER Date: _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 2 | 2 | 2 | 4 | 9 | 6 | 6 | 1 | 9 | 8 | 9 |
|---|---|---|---|---|---|---|---|---|---|---|

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return of partnership income or AAR for the partnership indicated above. I confirm that I am submitting this return or AAR in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature: _____ Date: _____

ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

U.S. Return of Partnership Income

For calendar year 2023, or tax year beginning May 4, 2023, ending Dec 31, 2023.

2023

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form1065 for instructions and the latest information.

Table with 4 columns: A Principal business activity, B Principal product or service, C Business code number, D Employer identification number, E Date business started, F Total assets. Includes details for ADK LLC.

- G Check applicable boxes: (1) Initial return, (2) Final return, (3) Name change, (4) Address change, (5) Amended return.
H Check accounting method: (1) Cash, (2) Accrual, (3) Other.
I Number of Schedules K-1.
J Check if Schedules C and M-3 are attached.
K Check if partnership: (1) Aggregated activities, (2) Grouped activities.

Caution: Include only trade or business income and expenses on lines 1a through 23 below. See instructions for more information.

Main table with 4 columns: Line number, Description, Amount, Total. Categories include Income (lines 1-8), Deductions (lines 9-22), and Tax and Payment (lines 23-32).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Sign Here

Signature of partner or limited liability company member: [Signature] Date: 04-14-2024

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only

Table for paid preparer information including name, signature, date, firm name (GLOBAL TAXES LLC), and address.

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:
a Domestic general partnership
b Domestic limited partnership
c Domestic limited liability company
d Domestic limited liability partnership
e Foreign partnership
f Other:
2 At the end of the tax year:
a Did any foreign or domestic corporation, partnership...
b Did any individual or estate own, directly or indirectly...
3 At the end of the tax year, did the partnership:
a Own directly 20% or more...
b Own directly an interest of 20% or more...
4 Does the partnership satisfy all four of the following conditions?
a The partnership's total receipts for the tax year were less than \$250,000.
b The partnership's total assets at the end of the tax year were less than \$1 million.
c Schedules K-1 are filed with the return and furnished to the partners...
d The partnership is not filing and is not required to file Schedule M-3...
5 Is this partnership a publicly traded partnership...
6 During the tax year, did the partnership have any debt that was canceled...
7 Has this partnership filed, or is it required to file, Form 8918...
8 At any time during calendar year 2023, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country...
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election?
b For this tax year, did the partnership make an optional basis adjustment under section 743(b)?

| Schedule B Other Information (continued) | | Yes | No |
|---|---|------------|-----------|
| c | For this tax year, did the partnership make an optional basis adjustment under section 734(b)? If "Yes," enter the total aggregate net positive amount \$ _____ and the total aggregate net negative amount \$ (_____) of such section 734(b) adjustments for all partnership property made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions | | X |
| d | For this tax year, is the partnership required to adjust the basis of partnership property under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," enter the total aggregate amount of such section 743(b) adjustments and/or section 734(b) adjustments for all partners and/or partnership property made in the tax year \$ _____. The partnership must also attach a statement showing the computation and allocation of the basis adjustment. See instructions | | X |
| 11 | Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/> | | |
| 12 | At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? | | X |
| 13 | If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions | | |
| 14 | Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership | | X |
| 15 | Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return | | |
| 16a | Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions | | X |
| b | If "Yes," did you or will you file required Form(s) 1099? | | |
| 17 | Enter the number of Forms 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return | | |
| 18 | Enter the number of partners that are foreign governments under section 892 | | |
| 19 | During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? | | X |
| 20 | Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938 | | X |
| 21 | Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? | | X |
| 22 | During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions \$ _____ | | X |
| 23 | Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | X |
| 24 | Does the partnership satisfy one or more of the following? See instructions a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the partnership has business interest expense. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990. | | X |
| 25 | Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$ _____ | | X |
| 26 | Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution. | | |
| 27 | At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? | | X |
| 28 | Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: _____ By vote: _____ By value: _____ | | X |
| 29 | Is the partnership required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions): a Under the applicable foreign corporation rules? | | X |

| Schedule B | Other Information (continued) | Yes | No |
|------------|--|-----|----|
| b | Under the covered surrogate foreign corporation rules? If "Yes" to either (a) or (b), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208. | | X |
| 30 | At any time during this tax year, did the partnership (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or financial interest in a digital asset)? See instructions | | X |
| 31 | Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 If "No," complete Designation of Partnership Representative below. | | X |

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR DEEPAK KURUMATHI

| | |
|---|---|
| U.S. address of PR <u>2517 JAMES MADISON CIR HERNDON VA 20171</u> | U.S. phone number of PR <u>(774) 262-8739</u> |
|---|---|

If the PR is an entity, name of the designated individual for the PR

| | |
|---|--|
| U.S. address of designated individual _____ | U.S. phone number of designated individual _____ |
|---|--|

| Schedule K Partners' Distributive Share Items | | Total amount | |
|---|--|---------------------|----------|
| Income (Loss) | 1 Ordinary business income (loss) (page 1, line 23) | 1 | -28,050. |
| | 2 Net rental real estate income (loss) (attach Form 8825) | 2 | |
| | 3a Other gross rental income (loss) | 3a | |
| | b Expenses from other rental activities (attach statement) | 3b | |
| | c Other net rental income (loss). Subtract line 3b from line 3a | 3c | |
| | 4 Guaranteed payments: a Services 4a b Capital 4b | 4c | |
| | c Total. Add lines 4a and 4b | 4c | |
| | 5 Interest income | 5 | |
| | 6 Dividends and dividend equivalents: a Ordinary dividends | 6a | |
| | b Qualified dividends 6b c Dividend equivalents 6c | 6c | |
| | 7 Royalties | 7 | |
| 8 Net short-term capital gain (loss) (attach Schedule D (Form 1065)) | 8 | | |
| 9a Net long-term capital gain (loss) (attach Schedule D (Form 1065)) | 9a | | |
| b Collectibles (28%) gain (loss) | 9b | | |
| c Unrecaptured section 1250 gain (attach statement) | 9c | | |
| 10 Net section 1231 gain (loss) (attach Form 4797) | 10 | | |
| 11 Other income (loss) (see instructions) Type: _____ | 11 | | |
| Deductions | 12 Section 179 deduction (attach Form 4562) | 12 | |
| | 13a Cash contributions | 13a | |
| | b Noncash contributions | 13b | |
| | c Investment interest expense | 13c | |
| | d Section 59(e)(2) expenditures: (1) Type: _____ (2) Amount: _____ | 13d(2) | |
| e Other deductions (see instructions) Type: _____ | 13e | | |
| Self-Employment | 14a Net earnings (loss) from self-employment | 14a | -28,050. |
| | b Gross farming or fishing income | 14b | |
| | c Gross nonfarm income | 14c | 9,120. |
| Credits | 15a Low-income housing credit (section 42(j)(5)) | 15a | |
| | b Low-income housing credit (other) | 15b | |
| | c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) | 15c | |
| | d Other rental real estate credits (see instructions) Type: _____ | 15d | |
| | e Other rental credits (see instructions) Type: _____ | 15e | |
| | f Other credits (see instructions) Type: _____ | 15f | |
| Inter-national | 16 Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items—International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/> | | |
| Alternative Minimum Tax (AMT) items | 17a Post-1986 depreciation adjustment | 17a | |
| | b Adjusted gain or loss | 17b | |
| | c Depletion (other than oil and gas) | 17c | |
| | d Oil, gas, and geothermal properties—gross income | 17d | |
| | e Oil, gas, and geothermal properties—deductions | 17e | |
| | f Other AMT items (attach statement) | 17f | |
| Other Information | 18a Tax-exempt interest income | 18a | |
| | b Other tax-exempt income | 18b | |
| | c Nondeductible expenses | 18c | |
| | 19a Distributions of cash and marketable securities | 19a | |
| | b Distributions of other property | 19b | |
| | 20a Investment income | 20a | |
| | b Investment expenses | 20b | |
| c Other items and amounts (attach statement) | | | |
| 21 Total foreign taxes paid or accrued | 21 | | |

Analysis of Net Income (Loss) per Return

| | | | | | | | |
|----------|--|---------------|--------------------------|----------------------------|------------------|-------------------------|--------------------|
| 1 | Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13e, and 21 | | | | | 1 | -28,050. |
| 2 | Analysis by partner type: | (i) Corporate | (ii) Individual (active) | (iii) Individual (passive) | (iv) Partnership | (v) Exempt Organization | (vi) Nominee/Other |
| a | General partners | | | | | | |
| b | Limited partners | | -28,050. | | | | |

Schedule L Balance Sheets per Books

| | | Beginning of tax year | | End of tax year | |
|--------------------------------|--|-----------------------|-----|-----------------|--------|
| | | (a) | (b) | (c) | (d) |
| Assets | | | | | |
| 1 | Cash | | 0. | | 7,578. |
| 2a | Trade notes and accounts receivable | | | | |
| b | Less allowance for bad debts | | | | |
| 3 | Inventories | | | | |
| 4 | U.S. Government obligations | | | | |
| 5 | Tax-exempt securities | | | | |
| 6 | Other current assets (attach statement) | | | | |
| 7a | Loans to partners (or persons related to partners) | | | | |
| b | Mortgage and real estate loans | | | | |
| 8 | Other investments (attach statement) | | | | |
| 9a | Buildings and other depreciable assets | | | | |
| b | Less accumulated depreciation | | | | |
| 10a | Depletable assets | | | | |
| b | Less accumulated depletion | | | | |
| 11 | Land (net of any amortization) | | | | |
| 12a | Intangible assets (amortizable only) | | | | |
| b | Less accumulated amortization | | | | |
| 13 | Other assets (attach statement) | | | | |
| 14 | Total assets | | 0. | | 7,578. |
| Liabilities and Capital | | | | | |
| 15 | Accounts payable | | | | |
| 16 | Mortgages, notes, bonds payable in less than 1 year | | | | |
| 17 | Other current liabilities (attach statement) | | | | |
| 18 | All nonrecourse loans | | | | 7,578. |
| 19a | Loans from partners (or persons related to partners) | | | | |
| b | Mortgages, notes, bonds payable in 1 year or more | | | | |
| 20 | Other liabilities (attach statement) | | | | |
| 21 | Partners' capital accounts | | | | 0. |
| 22 | Total liabilities and capital | | | | 7,578. |

Schedule M-1 Reconciliation of Income (Loss) per Books With Analysis of Net Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

| | | | | | |
|----------|--|----------|----------|--|----------|
| 1 | Net income (loss) per books | -28,050. | 6 | Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize): | |
| 2 | Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): | | a | Tax-exempt interest \$ | |
| 3 | Guaranteed payments (other than health insurance) | | 7 | Deductions included on Schedule K, lines 1 through 13e, and 21, not charged against book income this year (itemize): | |
| 4 | Expenses recorded on books this year not included on Schedule K, lines 1 through 13e, and 21 (itemize): | | a | Depreciation \$ | |
| a | Depreciation \$ | | 8 | Add lines 6 and 7 | |
| b | Travel and entertainment \$ | | 9 | Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 | -28,050. |
| 5 | Add lines 1 through 4 | -28,050. | | | |

Schedule M-2 Analysis of Partners' Capital Accounts

| | | | | | |
|----------|--------------------------------------|----------|-------------------|---|----------|
| 1 | Balance at beginning of year | | 6 | Distributions: a Cash | |
| 2 | Capital contributed: a Cash | | b Property | | |
| | b Property | | 7 | Other decreases (itemize): | |
| 3 | Net income (loss) (see instructions) | -28,050. | 8 | Add lines 6 and 7 | |
| 4 | Other increases (itemize): | | 9 | Balance at end of year. Subtract line 8 from line 5 | -28,050. |
| 5 | Add lines 1 through 4 | -28,050. | | | |

Schedule K-1 (Form 1065)

2023

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year

beginning 05 / 04 / 2023 ending 12 / 31 / 2023

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 32-0728638
B Partnership's name, address, city, state, and ZIP code ADK LLC 2517 JAMES MADISON CIR HERNDON, VA 20171
C IRS center where partnership filed return: KANSAS CITY, MO
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 470-55-0489
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. DEEPAK KURUMATHI 2517 JAMES MADISON CIR HERNDON VA 20171
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 99.00000% 99.00000%
Loss 99.00000% 99.00000%
Capital 99.00000% 99.00000%
Check if decrease is due to:
Sale or Exchange of partnership interest. See instructions.
K1 Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ 7,502.
Qualified nonrecourse financing \$
Recourse \$
K2 Check this box if item K1 includes liability amounts from lower-tier partnerships
K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions

L Partner's Capital Account Analysis

Table with columns for Beginning and Ending capital account. Rows include: Beginning capital account, Capital contributed during the year, Current year net income (loss) -27,769., Other increase (decrease) (attach explanation), Withdrawals and distributions, Ending capital account -27,769.

M Did the partner contribute property with a built-in gain (loss)? Yes No (checked) If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Code, and Amount. Rows include: 1 Ordinary business income (loss) -27,769. A; 14 Self-employment earnings (loss) -27,769.; 2 Net rental real estate income (loss) C; 15 Credits 9,029.; 3 Other net rental income (loss); 4a Guaranteed payments for services; 4b Guaranteed payments for capital; 16 Schedule K-3 is attached if checked; 4c Total guaranteed payments; 17 Alternative minimum tax (AMT) items; 5 Interest income; 6a Ordinary dividends; 6b Qualified dividends; 18 Tax-exempt income and nondeductible expenses; 6c Dividend equivalents; 7 Royalties; 8 Net short-term capital gain (loss); 19 Distributions; 9a Net long-term capital gain (loss); 9b Collectibles (28%) gain (loss); 20 Other information; 9c Unrecaptured section 1250 gain; 10 Net section 1231 gain (loss); 11 Other income (loss); 12 Section 179 deduction; 21 Foreign taxes paid or accrued; 13 Other deductions

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

Schedule K-1 (Form 1065)

2023

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year

beginning 05 / 04 / 2023 ending 12 / 31 / 2023

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 32-0728638
B Partnership's name, address, city, state, and ZIP code ADK LLC 2517 JAMES MADISON CIR HERNDON, VA 20171
C IRS center where partnership filed return: KANSAS CITY, MO
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 379-49-6372
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. ANUSHA BATTULA 2517 JAMES MADISON CIR HERNDON VA 20171
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 1.00000% 1.00000%
Loss 1.00000% 1.00000%
Capital 1.00000% 1.00000%
Check if decrease is due to:
Sale or Exchange of partnership interest. See instructions.
K1 Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ 76.
Qualified nonrecourse financing \$
Recourse \$
K2 Check this box if item K1 includes liability amounts from lower-tier partnerships
K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions

L Partner's Capital Account Analysis
Beginning capital account \$
Capital contributed during the year \$
Current year net income (loss) -281.
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$()
Ending capital account -281.

M Did the partner contribute property with a built-in gain (loss)?
Yes No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Code, and Amount. Rows include: 1 Ordinary business income (loss) -281. A; 14 Self-employment earnings (loss) -281.; 2 Net rental real estate income (loss) C; 3 Other net rental income (loss) 15 Credits; 4a Guaranteed payments for services; 4b Guaranteed payments for capital 16 Schedule K-3 is attached if checked; 4c Total guaranteed payments 17 Alternative minimum tax (AMT) items; 5 Interest income; 6a Ordinary dividends; 6b Qualified dividends 18 Tax-exempt income and nondeductible expenses; 6c Dividend equivalents; 7 Royalties; 8 Net short-term capital gain (loss) 19 Distributions; 9a Net long-term capital gain (loss); 9b Collectibles (28%) gain (loss) 20 Other information; 9c Unrecaptured section 1250 gain; 10 Net section 1231 gain (loss); 11 Other income (loss); 12 Section 179 deduction 21 Foreign taxes paid or accrued; 13 Other deductions

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

199A Worksheet by Activity

2023

▶ Keep for your records

| | |
|--------------------------------------|--|
| Partnership's name <u>ADK LLC</u> | Partnership's EIN <u>32-0728638</u> |
|--------------------------------------|--|

Note: See 199A Summary for Special Allocation information

QuickZoom to 199A Summary ▶ _____

| | |
|--|---|
| Aggregation Code: _____ | Trade or Business: <u>1065, Line 22</u> EIN: <u>32-0728638</u> |
| Is this activity a qualified trade/business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| Specified Service Trade or Business? <input type="checkbox"/> Yes <input type="checkbox"/> No | |

QBI or qualified PTP items subject to partner-specific determinations:

| | | | | |
|---|--|--|------------|--|
| 1 a Ordinary business income (loss) 1 a | | | | |
| b Adjustments b | | | | |
| c Adjusted ordinary business income (loss) | | | 1 c | |
| 2 a Rental income (loss) 2 a | | | | |
| b Adjustments b | | | | |
| c Adjusted rental income (loss) | | | 2 c | |
| 3 a Royalty income (loss) 3 a | | | | |
| b Adjustments b | | | | |
| c Adjusted royalty income (loss) | | | 3 c | |
| 4 a Section 1231 gain (loss) 4 a | | | | |
| b Adjustments b | | | | |
| c Adjusted section 1231 gain (loss) | | | 4 c | |
| 5 Other income (loss) 5 | | | | |
| 6 a Section 179 deduction 6 a | | | | |
| b Adjustments b | | | | |
| c Adjusted section 179 deduction | | | 6 c | |
| 7 Other deductions 7 | | | | |
| 8 a W-2 wages 8 a | | | | |
| b Adjustments b | | | | |
| c Adjusted W-2 Wages | | | 8 c | |
| 9 a UBIA of qualified property 9 a | | | | |
| b Adjustments b | | | | |
| c Adjusted UBIA of qualified property | | | 9 c | |

Section 179 Carryover Detail for this Activity

Tentative Section 179 deduction from current year assets

Part I: Prior Year Carryovers

by Year and Category

- A Before 2018
- B 2018
- C 2019
- D 2020
- E 2021
- F 2022
- Total prior year carryovers to this year**

| Section 179 Regular Tax | Section 179 QBI |
|----------------------------|--------------------|
| | |
| | 0. |
| | |
| | |
| | |
| | |
| | |
| | |

**Part II: 179 Deduction Allowed
by Year and Category**

Total 179 deduction allowed for this activity in current year

- A Amount allowed from 2023
- B Amount allowed from before 2018
- C Amount allowed from 2018
- D Amount allowed from 2019
- E Amount allowed from 2020
- F Amount allowed from 2021
- G Amount allowed from 2022

| Section 179 Regular Tax | Section 179 QBI |
|----------------------------|--------------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

**Part III: Total Carryforward to 2024
by Year and Category**

- A Carryforward from 2023
- B Carryforward from before 2018
- C Carryforward from 2018
- D Carryforward from 2019
- E Carryforward from 2020
- F Carryforward from 2021
- G Carryforward from 2022
- Total carryforward to next year**

| Section 179 Regular Tax | Section 179 QBI |
|----------------------------|--------------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

Additional Information From 2023 Federal Partnership Tax Return

Form 1065: Partnership Tax Return

Line 1a

Itemization Statement

| Description | Amount |
|-----------------|---------------|
| OCTOBER INCOME | 5,016. |
| NOVEMBER INCOME | 4,104. |
| Total | 9,120. |

2023 Virginia Form 502

Virginia Department of Taxation P.O. Box 1500 Richmond, VA 23218-1500

Pass-Through Entity Return of Income and Return of Nonresident Withholding Tax



Official Use Only

FISCAL or SHORT Year Filer: Beginning Date 05/04 2023; Ending Date 12/31, 20 23

Check if Schedules VK-1 were filed by Web Upload [] By checking the box to the right, I (we) authorize the Department to discuss this return with the undersigned tax preparer. []

Check if: [] Initial return [] Amended return: Enter Reason Code [] Final return / Close this account [] Name change [] Address change [] Change in fiscal year [] Unified nonresident return filed [] Subject to Bank Franchise Tax [] Certified Company Apportionment

Table with 3 columns: FEIN, Date of Formation, Entity Type, Entity Name, Date Operations Began in Virginia, NAICS Code, Number and Street, State or Country Where Incorporated or Organized, Description of Business Activity, City or Town, State, and ZIP Code.

Number and Types of Owners (See instructions)

Count all of the owners who were issued a federal Schedule K-1 for the taxable year and enter:

- a. The total number of owners (include individuals and any other entity types) a. 2
b. The total number of nonresident owners b. 0
c. Total amount withheld for nonresident owners (total of Line e from all Schedules VK-1) c. .00
d. If the entity is exempt from withholding, enter the exemption code. d.

Distributive or Pro Rata Income and Deductions (See instructions)

- 1. Total taxable income amounts 1. -28050 .00
2. Total deductions 2. .00
3. Tax-exempt interest income 3. .00

Allocation and Apportionment: Check if electing the manufacturer's alternative method of apportionment []

- 4. Income allocated to Virginia from Schedule 502A, Section C, Line 2 4. .00
5. Income allocated outside of Virginia from Schedule 502A, Section C, Line 3(e) 5. .00
6. Apportionable income from Schedule 502A, Section C, Line 4. 6. -28050 .00
7. Virginia apportionment percentage from Schedule 502A, Section B, percent from Line 1 or Line 2(f) or 100% 7. 100.00 %

Virginia Additions - See Schedule 502ADJ for Other Additions

- 8. Conformity - depreciation 8. .00
9. Conformity - other 9. .00
10. Net income tax or other tax used as a deduction in determining taxable income (see instructions) 10. .00
11. Interest on municipal or state obligations other than from Virginia 11. .00
12. Total additions from enclosed Schedule 502ADJ, Section A, Line 5 12. .00
13. Total additions. Add Lines 8 through 12. 13. .00

Virginia Subtractions - See Schedule 502ADJ for Other Subtractions

- 14. Conformity - depreciation 14. .00
15. Conformity - other 15. .00
16. Income from obligations of the United States 16. .00
17. Total subtractions from enclosed Schedule 502ADJ, Section B, Line 5 17. .00
18. Total subtractions. Add Lines 14 through 17 18. .00

Virginia Tax Credits Passed Through to Owners

- 19. Total nonrefundable credits from enclosed Schedule 502ADJ, Section C, Part II, Line 1 19. .00
20. Total refundable credits from enclosed Schedule 502ADJ, Section C, Part IV, Line 1 20. .00

**2023 Virginia
Form 502**

Page 2

Name ADK LLC
FEIN 32-0728638



Section 1 – Withholding Payment Reconciliation

| | | | |
|--|----|-------|-----|
| 1. Total withholding tax due for nonresident owners | 1. | _____ | .00 |
| 2. Total withholding tax paid (Entity's own payments only – see instructions). | 2. | _____ | .00 |
| 3. Overpayment. If Line 2 is greater than Line 1, subtract Line 1 from Line 2. | 3. | _____ | .00 |
| 4. Withholding tax due. If Line 2 is less than Line 1, subtract Line 2 from Line 1 | 4. | _____ | .00 |

Section 2 – Penalty and Interest Charges on Withholding Tax

| | | | |
|---|----|-------|-----|
| 5. Extension penalty (may apply to returns filed within extension period if 90% of Line 1 is not paid timely) | 5. | _____ | .00 |
| 6. Late payment penalty on tax due (will apply if there is a balance due on Line 4 and Form 502 is being filed more than 6 months after the original due date). Enter 30% of the amount on Line 4 | 6. | _____ | .00 |
| 7. Interest (may apply if there is a balance due on Line 4) | 7. | _____ | .00 |
| 8. Penalty and interest charges due. Add Line 5 or Line 6 (whichever applies) to Line 7 | 8. | _____ | .00 |

Section 3 – Penalty for Late Filing of Form 502

| | | | |
|--|----|-------|-----|
| 9. If Form 502 is being filed more than 6 months after the original due date, or more than 30 days after the federal extended due date, enter \$1,200. | 9. | _____ | .00 |
|--|----|-------|-----|

Section 4 – Withholding Overpayment

| | | | |
|---|-----|-------|-----|
| 10. Net overpayment. If Line 8 or Line 9 exceeds Line 3, go to Line 13 below to compute the total payment due. Compare Line 6 and Line 9. If Line 6 is greater than Line 9, subtract Line 8 from Line 3. If Line 9 is greater than Line 6, subtract Line 7 plus Line 9 from Line 3. Otherwise, enter overpayment amount from Line 3 | 10. | _____ | .00 |
| 11. Amount of withholding overpayment to be credited to 2024 | 11. | _____ | .00 |
| 12. Amount of withholding overpayment to be refunded. | 12. | _____ | .00 |

Section 5 – Tax, Penalty, and Interest Due

| | | | |
|---|-----|-------|-----|
| 13. Balance of tax due plus extension penalty, if applicable. If there is an amount due on Line 4, enter Line 4 plus Line 5. If there is an overpayment on Line 3 and Line 8 or Line 9 is greater than Line 3, enter Line 5 minus Line 3. | 13. | _____ | .00 |
| 14. Interest charges on withholding tax from Line 7 | 14. | _____ | .00 |
| 15. Late filing penalty. Enter the greater of Line 6 or Line 9 | 15. | _____ | .00 |
| 16. Total payment due. Add Line 13, Line 14, and Line 15 | 16. | _____ | .00 |

Section 6 – Amount Due or Refund

| | | | |
|--|-----|-------|-----|
| 17. Motion Picture Production Tax Credit to be refunded directly to PTE (see instructions). | 17. | _____ | .00 |
| 18. Research and Development Expenses Tax Credit to be refunded directly to PTE (see instructions). | 18. | _____ | .00 |
| 19. Credit to be refunded directly to PTE. Add Line 17 and Line 18 | 19. | _____ | .00 |
| 20. Amount Due. If there is an amount due on Line 16 and the amount exceeds the amount on Line 19, subtract Line 19 from Line 16. | 20. | _____ | .00 |
| 21. Amount of Refund. If there is an amount due on Line 16 and the amount is less than the amount on Line 19, subtract Line 16 from Line 19. If there is an amount on Line 12, add Line 12 and Line 19. | 21. | _____ | .00 |

I, the undersigned owner and authorized representative of the pass-through entity for which this return is made, declare under the penalties provided by law that this return (including any accompanying schedules, statements, and enclosures) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the tax laws of the Commonwealth of Virginia. A preparer other than the authorized representative declares the same, and such declaration is based on all information of which he or she has any knowledge.

| | | |
|--|--|------------------------------|
| Signature of Owner or Authorized Representative | Title Limited Liability Company Member | Date 02/04/2024 |
| Printed Name of Owner or Authorized Representative DEEPAK KURUMATHI | Phone (774) 262-8739 | |
| Individual or Firm, Signature of Preparer, Phone Number, and Address VENKATA SAI PAVAN KUMAR DUDIPALLI (678) 965-9522 | | Date |
| Printed Name of Individual or Firm VENKATA SAI PAVAN KUMAR DUDIPALLI | Preparer's FEIN, PTIN, or SSN P02470833 | Approved Vendor Code 1030 |

Include a copy of your federal return with Form 502. Important: do not include a federal Schedule K-1 for each owner. If you filed a Schedule VK-1 for each owner online using Web Upload, do not include copies of Schedules VK-1 with the Form 502.

Do not submit Form 765 with this return – Mail it to the address on Form 765.

2023 Form 502
Schedule VK-1

Virginia Pass-Through Entity
Owner's Share of Income and
Virginia Modifications and Credits



CHECK IF—

- Final/Close Account If **SHORT Period Return**: Beginning Date May 4, 2023; Ending Date Dec 31, 20 23
- Amended Return: Enter Reason Code _____ Owner is Participating in a Unified Nonresident Individual Income Tax Return

| Owner Information | |
|---|----------------------------|
| Name DEEPAK KURUMATHI | FEIN or SSN 470-55-0489 |
| Address 2517 JAMES MADISON CIR | |
| Address Continued | |
| City or Town, State, and ZIP Code HERNDON VA 20171 | |

| Pass-Through Entity (PTE) Information | |
|---|-------------------------------------|
| Name ADK LLC | FEIN 32-0728638 |
| Address 2517 JAMES MADISON CIR | Taxable Year End Date 12/31/2023 |
| Address Continued | |
| City or Town, State, and ZIP Code HERNDON VA 20171 | |

ADDITIONAL OWNER INFORMATION (SEE INSTRUCTIONS)

- | | |
|--|--------------------------|
| a. Date owner acquired interest in the PTE (MM/DD/YYYY)..... | a. <u>12 / 31 / 2023</u> |
| b. Owner's entity type (Enter code)..... | b. <u>RES</u> |
| c. Owner's participation type (Enter code)..... | c. <u>GPT</u> |
| d. Owner's participation percentage (Example: 47.35%)..... | d. <u>99.00 %</u> |
| e. Amount withheld by PTE for the owner..... | e. <u>.00</u> |
| f. If owner or entity is exempt from withholding, enter an exemption code..... | f. _____ |

DISTRIBUTIVE OR PRO RATA INCOME AND DEDUCTIONS (SEE INSTRUCTIONS)

- | | |
|--------------------------------------|---------------------|
| 1. Total taxable income amounts..... | 1. <u>-27769.00</u> |
| 2. Total deductions..... | 2. <u>.00</u> |
| 3. Tax-exempt interest income..... | 3. <u>.00</u> |

ALLOCATION AND APPORTIONMENT

- | | |
|--|---------------------|
| 4. Income allocated to Virginia (owner's share from PTE's Schedule 502A, Section C, Line 2)..... | 4. <u>.00</u> |
| 5. Income allocated outside of Virginia (owner's share from PTE's Schedule 502A, Section C, Line 3(e))..... | 5. <u>.00</u> |
| 6. Apportionable income (owner's share from PTE's Schedule 502A, Section C, Line 4)..... | 6. <u>-27769.00</u> |
| 7. Virginia apportionment percentage (from PTE's Schedule 502A, Section B – percent from Line 1 or Line 2(f), or 100%).... | 7. <u>100.00 %</u> |

VIRGINIA ADDITIONS – OWNER'S SHARE

- | | |
|---|----------------|
| 8. Conformity – depreciation..... | 8. <u>.00</u> |
| 9. Conformity – other..... | 9. <u>.00</u> |
| 10. Net income tax or other tax used as a deduction in determining taxable income (see instructions)..... | 10. <u>.00</u> |
| 11. Interest on municipal or state obligations other than from Virginia..... | 11. <u>.00</u> |
| 12. Other additions (see Form 502 instructions for addition codes.) | |

| Code | Amount | Code | Amount |
|---------------------------|------------|---------------------------|------------|
| 12a. <input type="text"/> | <u>.00</u> | 12b. <input type="text"/> | <u>.00</u> |
| 12c. <input type="text"/> | <u>.00</u> | 12d. <input type="text"/> | <u>.00</u> |

- | | |
|---|----------------|
| 13. Total Additions (add Lines 8-11 and 12a-12d)..... | 13. <u>.00</u> |
|---|----------------|

VIRGINIA SUBTRACTIONS – OWNER'S SHARE

- | | |
|---|----------------|
| 14. Conformity – depreciation..... | 14. <u>.00</u> |
| 15. Conformity – other..... | 15. <u>.00</u> |
| 16. Income from obligations of the United States..... | 16. <u>.00</u> |
| 17. Other subtractions (see Form 502 instructions for subtraction codes.) | |

| Certification Number (if applicable) | Code | Amount |
|--------------------------------------|----------------------|------------|
| 17a. <input type="text"/> | <input type="text"/> | <u>.00</u> |
| 17b. <input type="text"/> | <input type="text"/> | <u>.00</u> |
| 17c. <input type="text"/> | <input type="text"/> | <u>.00</u> |
| 17d. <input type="text"/> | <input type="text"/> | <u>.00</u> |

- | | |
|--|----------------|
| 18. Total Subtractions. (add Lines 14-16 and 17a-17d)..... | 18. <u>.00</u> |
|--|----------------|

Use **Schedule SVK-1** if you are claiming more additions or subtractions than the Schedule VK-1 allows.

Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule SVK-1.

2023 Virginia Schedule VK-1

Owner FEIN or SSN 470-55-0489
 PTE FEIN 32-0728638



Page 2

VIRGINIA TAX CREDITS

- See the Schedule CR Instructions (individuals) or Schedule 500CR Instructions (corporations).
- Individual owners with taxes paid to other states, see Schedule OSC Instructions.

Part I – Nonrefundable Credits

| | |
|--|------------------|
| 1. State Income Tax Paid (see Form 502 Instructions)..... | .00 |
| 2. Neighborhood Assistance Act Tax Credit..... | .00 |
| 3. Biodiesel and Green Diesel Fuels Tax Credit..... | .00 |
| 4. Recyclable Materials Processing Equipment Tax Credit..... | .00 |
| 5. Vehicle Emissions Testing Equipment Tax Credit..... | .00 |
| 6. Major Business Facility Job Tax Credit.. | .00 |
| 7. Waste Motor Oil Burning Equipment Tax Credit..... | .00 |
| 8. Riparian Forest Buffer Protection for Waterways Tax Credit..... | .00 |
| 9. Reserved for Future Use..... | ..... |
| 10. Reserved for Future Use..... | ..... |
| 11. Reserved for Future Use..... | ..... |
| 12. Historic Rehabilitation Tax Credit..... | .00 |
| 13. Land Preservation Tax Credit..... | .00 |
| 14. Qualified Equity and Subordinated Debt Investments Tax Credit..... | .00 |
| 15. Communities of Opportunity Tax Credit ... | .00 |
| 16. Green and Alternative Energy Job Creation Tax Credit..... | .00 |
| 17. Farm Wineries and Vineyards Tax Credit..... | .00 |
| 18. International Trade Facility Tax Credit..... | .00 |
| 19. Port Volume Increase Tax Credit..... | .00 |
| 20. Barge and Rail Usage Tax Credit..... | .00 |
| 21. Livable Home Tax Credit..... | .00 |

| | |
|---|-----|
| 22. Research and Development Expenses Tax Credit (Use this line if the taxpayer does not qualify for a refundable credit.)..... | .00 |
| 23. Education Improvement Scholarships Tax Credit..... | .00 |
| 24. Major Research and Development Expenses Tax Credit..... | .00 |
| 25. Food Donation Tax Credit..... | .00 |
| 26. Worker Training Tax Credit..... | .00 |
| 27. Virginia Housing Opportunity Tax Credit..... | .00 |

Part II – Total Nonrefundable Credits

| | |
|---|-----|
| 1. Total Nonrefundable Credits. Add Part I, Lines 1-8, and 12-27..... | .00 |
|---|-----|

Part III – Refundable Credits

| | |
|---|------------------|
| 1. Agricultural Best Management Practices Tax Credit..... | .00 |
| 2. 100% Coalfield Employment Enhancement Tax Credit from 2023 Form 306D, Part II, Section 1, Line 1 ... | .00 |
| 3. Full Credit: Enter amount from 2023 Form 306D, Part II, Section 2, Line 3 ... | .00 |
| 4. 85% Credit: Enter amount from 2023 Form 306D, Part II, Section 3, Line 5 ... | .00 |
| 5. Total Coalfield Employment Enhancement Tax Credit allowable this year (Add Lines 3 and 4)..... | ..... |
| 6. Reserved for Future Use..... | ..... |
| 7. Motion Picture Production Tax Credit..... | .00 |
| 8. Research and Development Expenses Tax Credit..... | .00 |
| 9. Conservation Tillage and Precision Agricultural Equipment Tax Credit..... | .00 |
| 10. Pass-Through Entity Elective Tax Payment Credit..... | .00 |

Part IV – Total Refundable Credits

| | |
|--|-----|
| 1. Total Refundable Credits. Add Part III, Lines 1, 5, and 7-10..... | .00 |
|--|-----|

NOTICE: You received this Schedule VK-1 because the above-named PTE earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at www.tax.virginia.gov, or by calling the Department at (804) 367-8031 (individuals) or (804) 367-8037 (businesses).

2023 Form 502
Schedule VK-1

Virginia Pass-Through Entity
Owner's Share of Income and
Virginia Modifications and Credits



CHECK IF—

- Final/Close Account If **SHORT Period Return**: Beginning Date May 4, 2023; Ending Date Dec 31, 20 23
- Amended Return: Enter Reason Code _____ Owner is Participating in a Unified Nonresident Individual Income Tax Return

| Owner Information | | Pass-Through Entity (PTE) Information | |
|--|-----------------------------------|--|---------------------------|
| Name ANUSHA BATTULA | FEIN or SSN 379-49-6372 | Name ADK LLC | FEIN 32-0728638 |
| Address 2517 JAMES MADISON CIR | | Address 2517 JAMES MADISON CIR | |
| Address Continued | | Address Continued | |
| City or Town, State, and ZIP Code HERNDON VA 20171 | | City or Town, State, and ZIP Code HERNDON VA 20171 | |
| Taxable Year End Date 12/31/2023 | | | |

ADDITIONAL OWNER INFORMATION (SEE INSTRUCTIONS)

- a. Date owner acquired interest in the PTE (MM/DD/YYYY)..... 12 / 31 / 2023
- b. Owner's entity type (Enter code)..... RES
- c. Owner's participation type (Enter code)..... GPT
- d. Owner's participation percentage (Example: 47.35%)..... 1.00 %
- e. Amount withheld by PTE for the owner..... .00
- f. If owner or entity is exempt from withholding, enter an exemption code.....

DISTRIBUTIVE OR PRO RATA INCOME AND DEDUCTIONS (SEE INSTRUCTIONS)

- 1. Total taxable income amounts..... -281.00
- 2. Total deductions..... .00
- 3. Tax-exempt interest income..... .00

ALLOCATION AND APPORTIONMENT

- 4. Income allocated to Virginia (owner's share from PTE's Schedule 502A, Section C, Line 2)..... .00
- 5. Income allocated outside of Virginia (owner's share from PTE's Schedule 502A, Section C, Line 3(e))..... .00
- 6. Apportionable income (owner's share from PTE's Schedule 502A, Section C, Line 4)..... -281.00
- 7. Virginia apportionment percentage (from PTE's Schedule 502A, Section B – percent from Line 1 or Line 2(f), or 100%) 100.00 %

VIRGINIA ADDITIONS – OWNER'S SHARE

- 8. Conformity – depreciation..... .00
- 9. Conformity – other..... .00
- 10. Net income tax or other tax used as a deduction in determining taxable income (see instructions)..... .00
- 11. Interest on municipal or state obligations other than from Virginia..... .00
- 12. Other additions (see Form 502 instructions for addition codes.)

| | Code | Amount | | Code | Amount |
|------|----------------------|--------|------|----------------------|--------|
| 12a. | <input type="text"/> | .00 | 12b. | <input type="text"/> | .00 |
| 12c. | <input type="text"/> | .00 | 12d. | <input type="text"/> | .00 |

- 13. Total Additions (add Lines 8-11 and 12a-12d)..... .00

VIRGINIA SUBTRACTIONS – OWNER'S SHARE

- 14. Conformity – depreciation..... .00
- 15. Conformity – other..... .00
- 16. Income from obligations of the United States..... .00
- 17. Other subtractions (see Form 502 instructions for subtraction codes.)

| | Certification Number (if applicable) | Code | Amount |
|------|--------------------------------------|----------------------|--------|
| 17a. | <input type="text"/> | <input type="text"/> | .00 |
| 17b. | <input type="text"/> | <input type="text"/> | .00 |
| 17c. | <input type="text"/> | <input type="text"/> | .00 |
| 17d. | <input type="text"/> | <input type="text"/> | .00 |

- 18. Total Subtractions. (add Lines 14-16 and 17a-17d)..... .00

Use **Schedule SVK-1** if you are claiming more additions or subtractions than the Schedule VK-1 allows.

Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule SVK-1.

**2023 Virginia
Schedule VK-1**

Owner FEIN or SSN 379-49-6372
PTE FEIN 32-0728638



Page 2

VIRGINIA TAX CREDITS

- See the Schedule CR Instructions (individuals) or Schedule 500CR Instructions (corporations).
- Individual owners with taxes paid to other states, see Schedule OSC Instructions.

Part I – Nonrefundable Credits

| | |
|--|------------------|
| 1. State Income Tax Paid (see Form 502 Instructions)..... | .00 |
| 2. Neighborhood Assistance Act Tax Credit..... | .00 |
| 3. Biodiesel and Green Diesel Fuels Tax Credit..... | .00 |
| 4. Recyclable Materials Processing Equipment Tax Credit..... | .00 |
| 5. Vehicle Emissions Testing Equipment Tax Credit..... | .00 |
| 6. Major Business Facility Job Tax Credit.. | .00 |
| 7. Waste Motor Oil Burning Equipment Tax Credit..... | .00 |
| 8. Riparian Forest Buffer Protection for Waterways Tax Credit..... | .00 |
| 9. Reserved for Future Use..... | ..... |
| 10. Reserved for Future Use..... | ..... |
| 11. Reserved for Future Use..... | ..... |
| 12. Historic Rehabilitation Tax Credit..... | .00 |
| 13. Land Preservation Tax Credit..... | .00 |
| 14. Qualified Equity and Subordinated Debt Investments Tax Credit..... | .00 |
| 15. Communities of Opportunity Tax Credit ... | .00 |
| 16. Green and Alternative Energy Job Creation Tax Credit..... | .00 |
| 17. Farm Wineries and Vineyards Tax Credit..... | .00 |
| 18. International Trade Facility Tax Credit..... | .00 |
| 19. Port Volume Increase Tax Credit..... | .00 |
| 20. Barge and Rail Usage Tax Credit..... | .00 |
| 21. Livable Home Tax Credit..... | .00 |

| | |
|---|-----|
| 22. Research and Development Expenses Tax Credit (Use this line if the taxpayer does not qualify for a refundable credit.)..... | .00 |
| 23. Education Improvement Scholarships Tax Credit..... | .00 |
| 24. Major Research and Development Expenses Tax Credit..... | .00 |
| 25. Food Donation Tax Credit..... | .00 |
| 26. Worker Training Tax Credit..... | .00 |
| 27. Virginia Housing Opportunity Tax Credit..... | .00 |

Part II – Total Nonrefundable Credits

| | |
|---|-----|
| 1. Total Nonrefundable Credits. Add Part I, Lines 1-8, and 12-27..... | .00 |
|---|-----|

Part III – Refundable Credits

| | |
|---|------------------|
| 1. Agricultural Best Management Practices Tax Credit..... | .00 |
| 2. 100% Coalfield Employment Enhancement Tax Credit from 2023 Form 306D, Part II, Section 1, Line 1 ... | .00 |
| 3. Full Credit: Enter amount from 2023 Form 306D, Part II, Section 2, Line 3 ... | .00 |
| 4. 85% Credit: Enter amount from 2023 Form 306D, Part II, Section 3, Line 5 ... | .00 |
| 5. Total Coalfield Employment Enhancement Tax Credit allowable this year (Add Lines 3 and 4)..... | ..... |
| 6. Reserved for Future Use..... | ..... |
| 7. Motion Picture Production Tax Credit..... | .00 |
| 8. Research and Development Expenses Tax Credit..... | .00 |
| 9. Conservation Tillage and Precision Agricultural Equipment Tax Credit..... | .00 |
| 10. Pass-Through Entity Elective Tax Payment Credit..... | .00 |

Part IV – Total Refundable Credits

| | |
|--|-----|
| 1. Total Refundable Credits. Add Part III, Lines 1, 5, and 7-10..... | .00 |
|--|-----|

NOTICE: You received this Schedule VK-1 because the above-named PTE earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at www.tax.virginia.gov, or by calling the Department at (804) 367-8031 (individuals) or (804) 367-8037 (businesses).