E 1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return



1040		artment of the Treasury-Internal Revenue Servi		urn	202	3	OMB No. 1545	-0074	IRS Use	Only-	-Do not w	rite or sta	aple in this space.	
For the year Jan	n. 1–Dec	c. 31, 2023, or other tax year beginning			, 2023, end	ling			, 20		See se	oarate	instructions.	
Your first name and middle initial Last na				me							Your social security number			
PREMKUMAR ARAV				'A							186	98	5412	
If joint return, spouse's first name and middle initial Last name											l security number			
Home address	(numbe	er and street). If you have a P.O. box, see	instruction	ons.				A	Apt. no.		Preside	ntial Ele	ection Campaign	
_6312 N I	MACA!	RTHUR BLVD							2047				ou, or your	
City, town, or p	oost offi	ce. If you have a foreign address, also co	mplete s	paces bel	ow.	Sta	te	ZIP c	ode				jointly, want \$3 nd. Checking a	
IRVING						TX	ζ	750	139		0		not change	
Foreign countr	y name		F	Foreign pr	rovince/state/	count	ry	Foreig	gn postal c	ode	your tax	or refu		
Filing Status Check only one box.	☐ ☐ If y	Single Married filing jointly (even if only or Married filing separately (MFS) ou checked the MFS box, enter the lalifying person is a child but not you	name c	of your sp				surviv	ving spou	use (0 enter	the chi	ld's na	me if the	
Digital Assets Standard	At an exch	ny time during 2023, did you: (a) recentage, or otherwise dispose of a digitation can claim:	eive (as ital asse pendent	a reward	d, award, or nancial inter Your spous	payn est ir e as	n a digital asse a dependent	rty or	services); or ((b) sell,	Y	es 🗵 No	
Deduction		Spouse itemizes on a separate retur												
		: Were born before January 2, 1	959 _	_ Are bl	ind Sp	ouse:	: U Was bor						s blind	
Dependent		s (see instructions): (1) First name Last name			(2) Social security number (3) Relationship to you			nip (4	Child t				(see instructions): or other dependents	
If more	(1) =	irst name Last name		Tiumbor to you			to you				Juit	Orean ic	n other dependents	
than four dependents,														
see instruction	s													
and check here [1 —													
Income	1a	Total amount from Form(s) W-2, b	ox 1 (se	e instruc	tions) .						1a		66,200.	
	b	Household employee wages not re	,		,						1b		· ·	
Attach Form(s) W-2 here. Also	С													
attach Forms	d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)							1d					
W-2G and	е	Taxable dependent care benefits from Form 2441, line 26						1e						
1099-R if tax was withheld.	f	Employer-provided adoption bene								1f				
If you did not	g	Wages from Form 8919, line 6 .							1g					
get a Form	h	Other earned income (see instructi							1h		0.			
W-2, see instructions.	i	Nontaxable combat pay election (s	,	ructions)			1i	i						
	z	Add lines 1a through 1h									1z		66,200.	
Attach Sch. B	2a	1	2a			b Ta	axable interes	t.			2b			
if required.	3a	· —	3a				rdinary divide							
	4a		4a				axable amoun							
Standard	5a		5a				axable amoun							
Deduction for— Single or	6a		6a				axable amoun				6b			
Married filing	C	If you elect to use the lump-sum election method, check here (see instructions)												
separately, \$13,850	7	,	in or (loss). Attach Schedule D if required. If not required, check here						7					
Married filing jointly or	8	Additional income from Schedule									8		-7,080.	
Qualifying	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income							9		59,120.			
surviving spouse, \$27,700	10	Adjustments to income from Schedule 1, line 26								10				
Head of household,	11	Subtract line 10 from line 9. This is									11		59,120.	
\$20,800	12	Standard deduction or itemized	•	-	_						12		13,850.	
If you checked any box under	13	Qualified business income deducti									13			
Standard Deduction,	14										14		13,850.	
see instructions.	15	Subtract line 14 from line 11. If zer							-		15		15 270	

Form 1040 (202)	3)								Page Z		
Tax and	16	Tax (see instructions). Check	if any from Form	(s): 1 881	4 2 🗌 4972	з 🗌		16	5,268.		
Credits	17	Amount from Schedule 2, lir	ne 3					17			
	18	8 Add lines 16 and 17							5,268.		
	19	Child tax credit or credit for	other dependen	ts from Sched	ule 8812			19			
	20	Mount from Schedule 3, line 8						20			
	21	I Add lines 19 and 20									
	22	Subtract line 21 from line 18	3. If zero or less,	enter -0				22	5,268.		
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 21			23	0.		
	24	Add lines 22 and 23. This is	your total tax					24	5,268.		
Payments	25	Federal income tax withheld	I from:								
_	а	Form(s) W-2				25a	632				
	b	Form(s) 1099				25b					
	С	Other forms (see instruction	s)			25c					
	d	Add lines 25a through 25c						25d	9,632.		
If you have a	26	2023 estimated tax paymen	ts and amount a	pplied from 20)22 return			26			
qualifying child, attach Sch. EIC.	27	Earned income credit (EIC)			No .	27					
allacii Scii. ElC.	28	Additional child tax credit from	m Schedule 8812			28					
	29	American opportunity credit		29							
	30	Reserved for future use .			30						
	31	Amount from Schedule 3, line 15									
	32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits									
	33	Add lines 25d, 26, and 32. T	hese are your to	tal payments				33	9,632.		
Refund	34	If line 33 is more than line 24	4, subtract line 2	4 from line 33.	This is the amoun	nt you overpaid		34	4,364.		
	35a	Amount of line 34 you want			is attached, chec	k here	. 🗆	35a	4,364.		
Direct deposit?	b	Routing number 0 8 1				Checking	Savings	3			
See instructions.	d	Account number 1 9 9									
	36	Amount of line 34 you want	applied to your	2024 estimate	ed tax	36					
Amount You Owe	37	Subtract line 33 from line 24 For details on how to pay, g						37			
	38	Estimated tax penalty (see in	_	-		38					
Third Party		you want to allow another									
Designee		,	•				omplete	below.	⋈ No		
· ·		esignee's	Phone			dentification					
		me		no.			ber (PIN)				
Sign		der penalties of perjury, I declare t lief, they are true, correct, and com									
Here				Date	Your occupation			, ,			
	10	Your signature		Date Your occupation				If the IRS sent you an Identity Protection PIN, enter it here			
Joint return?				STUDENT			(se	e inst.)			
See instructions.		Spouse's signature. If a joint return, both must sign.		Date					the IRS sent your spouse an		
Keep a copy for your records.						dentity Protection PIN, enter it here see inst.)					
	Ph	Phone no. (217) 790-7785 Email address ARAVAPREMKUMAR18@GMAIL.COM									
Paid	Pr	eparer's name	Preparer's signat	ure		Date	PTIN		Check if:		
	SYAN	M PRIYA RAM SAGAR GUPTA TALLAM	SYAM PRIYA	RAM SAGAR	GUPTA TALLAM	01/04/2024	P020	82703	Self-employed		
Preparer Use Only	Fir	m's name GLOBAL TA	XES LLC						Phone no. (678) 965-9522		
	Fir	Firm's address 245 ROONEY CT E BRUNSWICK NJ 08816 Fi					m's EIN 84-3171965				

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2023
Attachment Sequence No. 01

Department of the Treasury Internal Revenue Service

PREMKUMAR ARAVA

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

Your social security number 186-98-5412

	t I Additional Income			
	Taxable refunds, credits, or offsets of state and local income taxes		1	
a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions):		_	
	Business income or (loss). Attach Schedule C			
•	Other gains or (losses). Attach Form 4797			
•	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Atta			-7,080
•	Farm income or (loss). Attach Schedule F			
,	Unemployment compensation		7	
3	Other income:			
а	Net operating loss	8a (
b	Gambling	8b		
С	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d ()	
е	Income from Form 8853	8e		
f	Income from Form 8889	8f		
g	Alaska Permanent Fund dividends	8g		
h	Jury duty pay	8h		
i	Prizes and awards	8i		
j	Activity not engaged in for profit income	8j		
k	Stock options	8k		
1	Income from the rental of personal property if you engaged in the rental			
	for profit but were not in the business of renting such property	81		
m	Olympic and Paralympic medals and USOC prize money (see			
	instructions)	8m		
n	Section 951(a) inclusion (see instructions)	8n		
o	Section 951A(a) inclusion (see instructions)	80		
р	Section 461(I) excess business loss adjustment	8p		
a a	Taxable distributions from an ABLE account (see instructions)	8q		
r	Scholarship and fellowship grants not reported on Form W-2	8r		
s	Nontaxable amount of Medicaid waiver payments included on Form			
_	1040, line 1a or 1d	8s ()	
t	Pension or annuity from a nonqualifed deferred compensation plan or			
•	a nongovernmental section 457 plan	8t		
u	Wages earned while incarcerated	8u		
z	Other income. List type and amount:			
_		8z		
9	Total other income. Add lines 8a through 8z		9	

Schedule 1 (Form 1040) 2023 Page **2**

Par	t II Adjustments to Income			
11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-basis g			
	officials. Attach Form 2106	·	12	
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903		14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction		17	
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		19a	
b	Recipient's SSN			
С	Date of original divorce or separation agreement (see instructions):			
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:			
а	Jury duty pay (see instructions)			
b	Deductible expenses related to income reported on line 8l from the			
	rental of personal property engaged in for profit			
С	Nontaxable amount of the value of Olympic and Paralympic medals			
	and USOC prize money reported on line 8m			
d	Reforestation amortization and expenses			
е	Repayment of supplemental unemployment benefits under the Trade			
	Act of 1974			
f	Contributions to section 501(c)(18)(D) pension plans			
g	Contributions by certain chaplains to section 403(b) plans 24g			
h	Attorney fees and court costs for actions involving certain unlawful			
	discrimination claims (see instructions)			
İ	Attorney fees and court costs you paid in connection with an award			
	from the IRS for information you provided that helped the IRS detect			
	tax law violations			
j	Housing deduction from Form 2555			
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form			
	1041)			
Z	Other adjustments. List type and amount:			
0E	Total other adjustments. Add lines 24s through 24z		OF	
25 26	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter he Form 1040, 1040-SR, or 1040-NR, line 10	iere and on	26	
	1011111040, 1040-011, 01 1040-1111, 11110 10		20	

SCHEDULE E (Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service Name(s) shown on return

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

Your social security number

PREM	MKUMAR ARAVA							186-98-	5412	
Part	Note: If you a	r Loss From Rental Real Estat are in the business of renting personal per or loss from Form 4835 on page 2, lin	property, use		e C. See	instruc	tions. If you are	an individu	ıal, repo	ort farm
	Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions. If "Yes," did you or will you file required Form(s) 1099?									
							<u></u>		16	3 <u> 140</u>
1a	-	s of each property (street, city, stat								
A	5-14/2, BATT	TUJANGANA PALLE S.S.KON	DA, CHI	TTOOR A	ANDHRA	A PRA	DESH IN 5	517421		
B										
C		T								
1b	Type of Property (from list below)	above, report the number o	above, report the number of fair rental				r Rental Days	Personal Days	QJV	
A	3	personal use days. Check t if you meet the requirement			a B		365		0	
B		qualified joint venture. See	instructions	a S.						
C		q			С					
1	of Property: Single Family Resid Multi-Family Resid		n Rental	5 Land 6 Roya			Self-Rental Other (describ			
							Properties	s:		
Incon					Α		В			С
3					6	50.				
		d	. 4							
Exper			_							
5										
6		see instructions)			1 0					
7		intenance			1,9	50.				
8										
9										
10		professional fees			1 (<u></u>				
11 12		S			1,6	60.				
13		t paid to banks, etc. (see instructio	,							
14					2,0	40				
15					1,1					
16						30.				
17			-		9	50.				
18		ense or depletion								
19			19							
20	Total expenses. A	Add lines 5 through 19			7,7	30.				
21	Subtract line 20 fr result is a (loss), s	from line 3 (rents) and/or 4 (royalties see instructions to find out if you n	s). If nust		-7,0					
22		real estate loss after limitation, if a	any,	(7,08	0.)()()
23a	Total of all amoun	nts reported on line 3 for all rental p	properties			23a		650.		
b	Total of all amoun	nts reported on line 4 for all royalty	properties			23b				
С		nts reported on line 12 for all prope				23c				
d	Total of all amoun	nts reported on line 18 for all prope	erties			23d				
е		nts reported on line 20 for all prope				23e	7,	730.		
24	Income. Add pos	sitive amounts shown on line 21. D	o not inclu	ide any lo	sses			24		
25	Losses. Add royalt	Ity losses from line 21 and rental real	estate loss	es from lir	ne 22. Er	nter tot	al losses here	25 (7,080.)
26		estate and royalty income or (lo								
		II, and IV, and line 40 on page 2 on 1040), line 5. Otherwise, include t						26		-7,080.