

**Statement Period:** 10/1/2023 - 12/31/2023

<b>Account Beginning</b>	<b>\$141.02</b>
Change in Value	\$14.67
<b>Account Ending</b>	<b>\$155.69</b>
Principal	\$150.00
Earnings	\$5.69

Ganesan Muthaiyan  
 3410 surrey heights dr  
 310  
 Eagan, MN 55122

**Federal Gift Tax Changes**

Effective in 2024, the amount of the federal annual gift-tax exclusion is increasing to \$18,000 per year (\$36,000 for married contributors). The federal lifetime exemption for (i) estate tax and (ii) generation-skipping transfer tax will be \$13,610,000 for each contributor (\$27,220,000 for married couples).

**Account #:** 898420007-01  
**Account Type:** Individual 529

**Beneficiary:** Kaviamudhan Ganesan

**STATEMENT SUMMARY**

	Quarterly Totals	Year-to-Date Totals
<b>Current Year Contributions - All Sources</b>	\$0.00	\$150.00

**INVESTMENT SUMMARY**

Investment Option	Units	Unit Price	Value
2036/2037 Enrollment Option	11.3723	\$13.69	\$155.69
		<b>Total:</b>	<b>\$155.69</b>

**INVESTMENT TRANSACTIONS**

January 01, 2023 - December 31, 2023

Trade Date	Transaction Description	Units Transacted	Unit Price	Transaction Amount
07/31/2023	Contribution EFT 2036/2037 Enrollment Option	11.3723	\$13.19	\$150.00

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**ADDITIONAL INFORMATION****Boost your college savings with cash back rewards on everyday purchases!**

Upromise rewards are automatically redeemed as contributions to your MNSAVES account. Learn more at [mnsaves.org/program/upromise](https://mnsaves.org/program/upromise).

**Audited Financials**

The Minnesota 529 College Savings Plan performs an annual audit of financial statements. The report for the fiscal year that ended June 30, 2023 is now available for your review online at <https://emma.msrb.org/P31447960-P31124480-P31536674.pdf>.

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**DISCLOSURES**

**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about Minnesota 529 College Savings Plan ("the Plan"), call 1-877-338-4646, or visit [www.mnsaves.org](http://www.mnsaves.org) to obtain a Plan Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.**

The Plan issues Form 1099-Q by January 31 each year only for accounts that had a withdrawal or an outgoing trustee-to-trustee rollover in the prior year. Form 1099-Q is distributed to either the Account Owner or Beneficiary, depending on the type of withdrawal.

You should carefully review this statement upon receipt and promptly notify the Plan of any inaccuracy or discrepancy. If you believe this statement does not accurately reflect your instructions or does not accurately reflect information about your account, you have 60 days from the date of the statement to notify the Plan; otherwise you acknowledge this statement to be accurate. The Plan is sponsored by the State of Minnesota and administered by the Minnesota Office of Higher Education.

The Plan's Portfolios invest in mutual funds and/or a funding agreement. Investments in The Plan are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the State of Minnesota, the Minnesota Office of Higher Education, the Minnesota State Board of Investment, or any co-fiduciary or instrumentality thereof, or the Federal Deposit Insurance Corporation or any instrumentality thereof.

TIAA-CREF Tuition Financing, Inc. (TFI), an SEC registered investment adviser, is the Plan Manager for the Minnesota 529 College Savings Plan. TIAA-CREF Individual & Institutional Services, LLC (TC Services), member FINRA/SIPC, is the distributor for the Plan.

