E1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return



OMB No. 1545-0074

IRS Use Only-Do not write or staple in this space

For the year Jan.	. 1–Dec	c. 31, 2023, or other tax year beginning		, 2023, ending , 20				See separate instructions.					
Your first name	and mi	iddle initial	Last name								Your social security number		
												be	
, , , ,										113 06 7068			
Home address	(numbe	er and street). If you have a P.O. box, see	instructi	ions.				Apt. no.				iar	
								•	l		•		
			mplete s	spaces below.	Sta	ate	ZIP	ZIP code			if filing jointly, want \$		
OAK POINT					ן ניד	×	7.5	068		, ,			
							DOX 1			•			
											You Spou	use	
Filing Status		Single				Head of he	ouse	hold (HOH				_	
_		Married filing jointly (even if only o	ne had	income)				`	,				
one box.	X			,		☐ Qualifying	sur	iving spou	use (QSS)			
00 20%			name o	of your spouse. If you	ı ch						ild's name if the		
	^+	ti di 0000 did (-)	-: /						\	(l= \		_	
Digital Assets													
-	-						i): (·	See manu	Ction	3.)		_	
			•			•							
Deduction	`	Spouse iternizes on a separate retur	ii oi yot	u were a duar-status a	allel	<u> </u>						_	
Age/Blindness	You:	: Were born before January 2, 1	959	Are blind Spo	use	: Uas bor	n be	fore Janua	ary 2	, 1959	☐ Is blind		
Dependents	s (see	instructions):		, , ,		' '	ip				1		
If more	(1) F	(1) First name Last name		number	to you		Child tax		ax cr	edit	Credit for other depende	ents	
than four													
dependents, see instructions	. —												
and check													
here \square											<u> </u>		
Income	1a	Total amount from Form(s) W-2, b	ox 1 (se	ee instructions)						1a	143,478		
Attach Form(s)	b			* *						1b)		
W-2 here. Also	С	·	•	•									
attach Forms W-2G and	d	• •		, , , ,	nstru	uctions)							
1099-R if tax	е	Taxable dependent care benefits f		•									
was withheld.	f										_		
get a Form	g	•					٠						
W-2, see	h	•	,				i			1h	<u> </u>).	
instructions.	ı		see inst	ructions)		11					1/2 /70	,	
A.I. J. G. I. =		<u> </u>			 	ovoble interes						<u>•</u>	
if required.		· –										_	
						•						_	
Standard												_	
Deduction for—		-										_	
Married filing	ling Status leck only le box. Single Married filing jointly (even if or granderd feduction for laried filing person is a child but not granderd feduction. Someone can claim: Someone can claim: Someone can claim: Someone can claim: You as exchange, or otherwise dispose of spendents (see instructions): (1) First name Last name Total amount from Form(s) Where born before Januar ependents, einstructions dicheck re. It a Total amount from Form(s) Where bern before Januar ependents, einstructions dicheck re. It a Total amount from Form(s) Where bern before Januar ependents, einstructions dicheck re. It a Total amount from Form(s) Where bern before Januar ependents, einstructions dicheck re. It a Total amount from Form(s) Where bern before Januar ependents, einstructions dicheck re. It a Total amount from Form(s) Where bern before Januar ependents, einstructions dicheck re. It a Total amount from Form(s) Where pendent care ben granded dicheck re. It a Total amount from Form(s) Where pendent care ben grander dichecked ybox under and structions. It a Total amount from Form(s) Where pendent care ben grander dichecked ybox under and structions. It a Total amount from Form(s) Where pendents are pendents and grander dichecked ybox under and grander dichecked ybox under and grander dichection, and grander dichecked ybox under and grander dichecked ybox under and grander dichection, and grander dichecked ybox under and gran	-							. г		<u></u>	_	
separately, \$13,850		,	PENMETSA										
Married filing jointly or		,			Your social security number 775 79 6836 Spouse's social security number 775 79 6836 Spouse's social security number 113 06 7068 Apt. no. Presidential Election Campric Check here if you, or your spouse if filing jointly, want to go to this fund. Checking box below will not change your tax or refund. You Spouse Spouse								
Qualifying													
surviving spouse, \$27,700		Adjustments to income from Sche										_	
 Head of household, 		•	-							—) .	
\$20,800			-										
 If you checked any box under 						95-A						Ť	
Standard Deduction,													
see instructions.			o or les	s enter-0-This is w	our.	taxable incom	ıe.	-					

Form 1040 (2023	3)								Page 2		
Tax and	16	Tax (see instructions). Check	if any from Form	(s): 1 881	4 2 🗌 4972	3 🗌		16	20,940.		
Credits	17	Amount from Schedule 2, lir	ne 3					17			
	18	Add lines 16 and 17						18	20,940.		
	19	Child tax credit or credit for	other dependent	ts from Sched	ule 8812			19			
	20	Amount from Schedule 3, lin	ne 8					20			
	21	Add lines 19 and 20						21			
	22	Subtract line 21 from line 18	B. If zero or less,	enter -0				22	20,940.		
	23	Other taxes, including self-e						23	207.		
	24	Add lines 22 and 23. This is	your total tax					24	21,147.		
Payments	25	Federal income tax withheld	from:			1					
	а	Form(s) W-2				25a 2	7 , 853.				
	b	Form(s) 1099				25b					
	С	Other forms (see instruction	s)			25c	0.				
	d	Add lines 25a through 25c						25d	27,853.		
If you have a	26	2023 estimated tax paymen		• •				26			
qualifying child, attach Sch. EIC.	27	Earned income credit (EIC)				27					
attach Sch. Lio.	28	Additional child tax credit from	m Schedule 8812			28					
	29	American opportunity credit	from Form 8863	3, line 8		29					
	30	Reserved for future use .				30					
	31	31 Amount from Schedule 3, line 15									
	32	Add lines 27, 28, 29, and 31	•	-	-			32			
	33	Add lines 25d, 26, and 32. T	hese are your to	tal payments				33	27,853.		
Refund	34	If line 33 is more than line 24	4, subtract line 2	4 from line 33.	This is the amou	nt you overpaid		34	6,706.		
	35a	Amount of line 34 you want			3 is attached, che	ck here	🗌	35a	6,706.		
Direct deposit?	b	Routing number 0 7 4			c Type:	Checking	Savings				
See instructions.	d	Account number 1 0 5	8 7 9 7	1 9							
	36	Amount of line 34 you want	applied to your	2024 estimate	ed tax	36					
Amount You Owe	37	Subtract line 33 from line 24 For details on how to pay, g						37			
	38	Estimated tax penalty (see in	nstructions) .			38					
Third Party	Do	you want to allow another	person to disc	cuss this retu	rn with the IRS?	See					
Designee		structions				🗌 Yes. C	omplete	below.	⋈ No		
	Designee's Phone name no.					Personal identification number (PIN)					
Sign		ider penalties of perjury, I declare t	hat I have examine		accompanying sche		(/	the best	of my knowledge and		
Here	be	lief, they are true, correct, and com	plete. Declaration	of preparer (othe	r than taxpayer) is b	ased on all informati	on of whic	h prepar	er has any knowledge.		
пеге	Yo	ur signature		Date	Your occupation				nt you an Identity		
		-			·				IN, enter it here		
Joint return? See instructions.				5.	CLOUD ENGINEER III						
Keep a copy for your records.	Sp	Spouse's signature. If a joint return, both must sign.		Date	Spouse's occupat	Iden	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)				
	Ph	one no. (469) 866-569	9	Email address	SVPEN15@GI	MAIL.COM					
Doid	Pre	eparer's name	Preparer's signat	ure		Date	PTIN		Check if:		
Paid	SYAN	M PRIYA RAM SAGAR GUPTA TALLAM	SYAM PRIYA	RAM SAGAR	GUPTA TALLAM	02/03/2024	P0208	2703	Self-employed		
Preparer	Fir	m's name GLOBAL TA	XES LLC		Phone no. (678) 965-						
Use Only	Fir		Y CT E BRU	NSWICK N	J 08816		Firm's EIN 84-3171965				

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2023

Attachment
Sequence No. 01

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

SRIKANTH VARMA PENMETSA

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

Attachment Sequence No. 01 Your social security number

775-79-6836

Par	t I Additional Income			
1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions):			
3	Business income or (loss). Attach Schedule C		3	
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Att	ach Schedule E .	5	-14,878.
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
а	Net operating loss	8a ()	
b	Gambling	8b		
С	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d ()	
е	Income from Form 8853	8e		
f	Income from Form 8889	8f		
g	Alaska Permanent Fund dividends	8g		
h	Jury duty pay	8h		
i	Prizes and awards	8i		
j	Activity not engaged in for profit income	8j		
k	Stock options	8k		
I	Income from the rental of personal property if you engaged in the rental			
	for profit but were not in the business of renting such property	81		
m	Olympic and Paralympic medals and USOC prize money (see			
	instructions)	8m		
n	Section 951(a) inclusion (see instructions)	8n		
0	Section 951A(a) inclusion (see instructions)	80		
р	Section 461(I) excess business loss adjustment	8p		
q	Taxable distributions from an ABLE account (see instructions)	8q	_	
r	Scholarship and fellowship grants not reported on Form W-2	8r	_	
S	Nontaxable amount of Medicaid waiver payments included on Form			
	1040, line 1a or 1d	8s (4	
t	Pension or annuity from a nonqualifed deferred compensation plan or			
	a nongovernmental section 457 plan	8t		
u -	Wages earned while incarcerated	8u		
Z	Other income. List type and amount:	0_		
0	Total other income. Add lines to through to			
9	Total other income. Add lines 8a through 8z		9	
10	1040, 1040-SR, or 1040-NR, line 8			-14,878.

Schedule 1 (Form 1040) 2023 Page **2**

Par	t II Adjustments to Income				
11	Educator expenses			11	
12	Certain business expenses of reservists, performing artists, and fee-				
	officials. Attach Form 2106			12	
13	Health savings account deduction. Attach Form 8889			13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903			14	
15	Deductible part of self-employment tax. Attach Schedule SE			15	
16	Self-employed SEP, SIMPLE, and qualified plans			16	
17	Self-employed health insurance deduction			17	
18	Penalty on early withdrawal of savings			18	
19a	Alimony paid			19a	
b	Recipient's SSN				
С	Date of original divorce or separation agreement (see instructions):				
20	IRA deduction			20	
21	Student loan interest deduction			21	
22	Reserved for future use			22	
23	Archer MSA deduction			23	
24	Other adjustments:	_			
а	, , , , , , , , , , , , , , , , , , ,	24a			
b	Deductible expenses related to income reported on line 8l from the				
		24b			
С	Nontaxable amount of the value of Olympic and Paralympic medals	04			
_1	• • • • • • • • • • • • • • • • • • • •	24c		_	
d		24d		-	
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e			
f		24f			
g	Contributions by certain chaplains to section 403(b) plans	24g			
h	Attorney fees and court costs for actions involving certain unlawful				
	discrimination claims (see instructions)	24h			
i	Attorney fees and court costs you paid in connection with an award				
	from the IRS for information you provided that helped the IRS detect				
	-	24i			
j		24j			
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form				
		24k			
Z	Other adjustments. List type and amount:	24z			
0 -					
25	Total other adjustments. Add lines 24a through 24z	 E		25	
26	Add lines 11 through 23 and 25. These are your adjustments to income .	. ∟nter	nere and on		
	Form 1040, 1040-SR, or 1040-NR, line 10			26	

SCHEDULE 2 (Form 1040)

Department of the Treasury Internal Revenue Service

Additional Taxes

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment
Sequence No. 02

Name(s) shown on Form 1040, 1040-SR, or 1040-NR SRIKANTH VARMA PENMETSA

Your social security number 775-79-6836

Pa	tl Tax		
1	Alternative minimum tax. Attach Form 6251	1	
2	Excess advance premium tax credit repayment. Attach Form 8962	2	
3	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17.	3	
Par	t Other Taxes		
4	Self-employment tax. Attach Schedule SE	4	
5	Social security and Medicare tax on unreported tip income. Attach Form 4137		
6	Uncollected social security and Medicare tax on wages. Attach Form 8919		
7	Total additional social security and Medicare tax. Add lines 5 and 6	7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required.		
	If not required, check here	8	
9	Household employment taxes. Attach Schedule H	9	
10	Repayment of first-time homebuyer credit. Attach Form 5405 if required	10	
11	Additional Medicare Tax. Attach Form 8959	11	207.
12	Net investment income tax. Attach Form 8960	12	
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15	
16	Recapture of low-income housing credit. Attach Form 8611	16	
	(co	ontinu	ued on page 2)

Schedule 2 (Form 1040) 2023 Page **2**

Part II Other Taxes (continued)

7	Other additional taxes:			
а	Recapture of other credits. List type, form number, and amount:			
		17a		
b	Recapture of federal mortgage subsidy, if you sold your home	476		
	see instructions	17b	-	
	Additional tax on HSA distributions. Attach Form 8889	17c		
a	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889	17d		
е	Additional tax on Archer MSA distributions. Attach Form 8853.	17e		
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17f		
g	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17g		
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A	17h		
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A	17i		
j	Section 72(m)(5) excess benefits tax	17j		
k	Golden parachute payments	17k		
I	Tax on accumulation distribution of trusts	171		
m	Excise tax on insider stock compensation from an expatriated corporation	17m		
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866	17n		
0	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	17 0		
р	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17p		
q	Any interest from Form 8621, line 24	17q		
Z	Any other taxes. List type and amount:			
		17z		
8	Total additional taxes. Add lines 17a through 17z		18	
9	Reserved for future use		19	
20	Section 965 net tax liability installment from Form 965-A	20		
21	Add lines 4, 7 through 16, and 18. These are your total other taxe			
	on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b . $$.		21	207.

SCHEDULE E (Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service Name(s) shown on return

Your social security number

SRIE	KANTH VARMA PENMETSA						775-7	9-6836	
Par		nd Ro	yalties						
	Note: If you are in the business of renting personal proper rental income or loss from Form 4835 on page 2, line 40.	rty, use	e Schedu	l e C . See	instru	ctions. If you a	are an indiv	/idual, rep	ort farm
Α	Did you make any payments in 2023 that would require you								
	f "Yes," did you or will you file required Form(s) 1099?								
	Physical address of each property (street, city, state, Zll				• •				
1a									
A	13-1-106, PLOT NO 30 MOTINAGAR, HYDERAN	BAD '	TELANG	ANA I	N 50	0018			
В									
С					1			-	
1b	Type of Property (from list below) 2 For each rental real estate properties above, report the number of fair				Fa	ir Rental	Person		QJV
Α.						Days	Da		
A B	gersonal use days. Check the Quiff you meet the requirements to			B		365		0	
С	qualified joint venture. See instru	uction	S.	С					
	of Property:			C					
	Single Family Residence 3 Vacation/Short-Term Ren	tol.	5 Lan	٦	7	Self-Rental			
	Multi-Family Residence 4 Commercial	ııaı	6 Roy				ribo)		
	Widiti-Family nesidence 4 Commercial		о поу	aities	0	Other (desc	,		
						Propert	es:		
ncon	ne:			Α		В			С
3	Rents received	3		6	74.				
4	Royalties received	4							
-	nses:								
5	Advertising	5							
6	Auto and travel (see instructions)	6							
7	Cleaning and maintenance	7		1,8	79.				
8	Commissions	8							
9	Insurance	9							
10	Legal and other professional fees	10							
11	Management fees	11		1,9	70.				
12	Mortgage interest paid to banks, etc. (see instructions)	12							
13 14	Other interest	13		2 /	51.				
15	Repairs	15			87.				
16	Taxes	16		Z, /	07.				
17	Utilities	17		2 1	41.				
18	Depreciation expense or depletion	18			324.				
19	Other (list)	19		- J J					
20	Total expenses. Add lines 5 through 19	20		15,5	52.				
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If			-, -					
	result is a (loss), see instructions to find out if you must								
	file Form 6198	21		-14,8	78.				
22	Deductible rental real estate loss after limitation, if any,								
	on Form 8582 (see instructions)	22	(14,87	78.)	()	()
23a	Total of all amounts reported on line 3 for all rental prope	erties			23a		674.		
b	Total of all amounts reported on line 4 for all royalty prop				23b				
С	Total of all amounts reported on line 12 for all properties				23c				
d	Total of all amounts reported on line 18 for all properties				23d		,324.		
е	Total of all amounts reported on line 20 for all properties				23e	15	,552.		
24	Income. Add positive amounts shown on line 21. Do no						. 24		
25	Losses. Add royalty losses from line 21 and rental real estat	e loss	es from li	ne 22. E	nter to	tal losses her	e 25	(14 , 878.)
26	Total rental real estate and royalty income or (loss).								
	here. If Parts II, III, and IV, and line 40 on page 2 do no						n		_1/ 070
	SCHOOLING I LEGITH HIVIN HING S LITHONNICO INCHING THIS S	THOLID'	i in the tr	Trail On 1	ma /11	OD DOOD 2	100		_ 1 /1 9 / 9

Form **8889**

Health Savings Accounts (HSAs)

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form8889 for instructions and the latest information.

Before you begin: Complete Form 8853, Archer MSAs and Long-Term Care Insurance Contracts, if required.

2023 Attachment Sequence No. 52

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

SRIKANTH VARMA PENMETSA

Social security number of HSA beneficiary. If both spouses have HSAs, see instructions. 775-79-6836

HSA Contributions and Deduction. See the instructions before completing this part. If you are filing jointly and both you and your spouse each have separate HSAs, complete a separate Part I for each spouse. Check the box to indicate your coverage under a high-deductible health plan (HDHP) during 2023. ■ Self-only
 □ Family HSA contributions you made for 2023 (or those made on your behalf), including those made by the unextended due date of your tax return that were for 2023. Do not include employer contributions, contributions through a cafeteria plan, or rollovers. See instructions 2 0. If you were under age 55 at the end of 2023 and, on the first day of every month during 2023, you 3 were, or were considered, an eligible individual with the same coverage, enter \$3,850 (\$7,750 for 3 3,850. Enter the amount you and your employer contributed to your Archer MSAs for 2023 from Form 8853, lines 1 and 2. If you or your spouse had family coverage under an HDHP at any time during 2023, also 4 5 5 3,850. 6 Enter the amount from line 5. But if you and your spouse each have separate HSAs and had family coverage under an HDHP at any time during 2023, see the instructions for the amount to enter . . . 6 3,850. If you were age 55 or older at the end of 2023, married, and you or your spouse had family coverage 7 under an HDHP at any time during 2023, enter your additional contribution amount. See instructions. 0. 7 8 8 3,850. 9 Employer contributions made to your HSAs for 2023 10 11 11 1,560. 12 12 2,290. HSA deduction. Enter the smaller of line 2 or line 12 here and on Schedule 1 (Form 1040), Part II, line 13 13 13 0. Caution: If line 2 is more than line 13, you may have to pay an additional tax. See instructions. Part II HSA Distributions. If you are filing jointly and both you and your spouse each have separate HSAs, complete a separate Part II for each spouse. Distributions included on line 14a that you rolled over to another HSA. Also include any excess contributions (and the earnings on those excess contributions) included on line 14a that were 14b 14c 15 15 Taxable HSA distributions. Subtract line 15 from line 14c. If zero or less, enter -0-. Also, include this 16 16 If any of the distributions included on line 16 meet any of the Exceptions to the Additional 20% b Additional 20% tax (see instructions). Enter 20% (0.20) of the distributions included on line 16 that are subject to the additional 20% tax. Also, include this amount in the total on Schedule 2 (Form Part III Income and Additional Tax for Failure To Maintain HDHP Coverage. See the instructions before completing this part. If you are filing jointly and both you and your spouse each have separate HSAs, complete a separate Part III for each spouse. 18 18 19 19 20 **Total income.** Add lines 18 and 19. Include this amount on Schedule 1 (Form 1040), Part I, line 8f 20 Additional tax. Multiply line 20 by 10% (0.10). Include this amount in the total on Schedule 2 (Form 21

Department of the Treasury Internal Revenue Service

Additional Medicare Tax

If any line does not apply to you, leave it blank. See separate instructions. Attach to Form 1040, 1040-SR, 1040-NR, or 1040-SS,

Go to www.irs.gov/Form8959 for instructions and the latest information.

OMB No. 1545-0074 Attachment Sequence No. **71**

Name(s) shown on return Your social security number SRIKANTH VARMA PENMETSA 775-79-6836 Part I Additional Medicare Tax on Medicare Wages Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5 1 147,945. 2 2 3 3 4 4 147,945. 5 Enter the following amount for your filing status: \$125,000 Single, Head of household, or Qualifying surviving spouse . . . \$200,000 22,945. 6 6 Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to 7 207. Part II Additional Medicare Tax on Self-Employment Income 8 Self-employment income from Schedule SE (Form 1040), Part I, line 6. If you 8 Enter the following amount for your filing status: Married filing separately Single, Head of household, or Qualifying surviving spouse . . . \$200,000 9 10 10 11 12 12 Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (0.009). Enter here and 13 Additional Medicare Tax on Railroad Retirement Tax Act (RRTA) Compensation 14 Railroad retirement (RRTA) compensation and tips from Form(s) W-2, box 14 15 Enter the following amount for your filing status: Single, Head of household, or Qualifying surviving spouse . . . \$200,000 15 16 16 Additional Medicare Tax on railroad retirement (RRTA) compensation. Multiply line 16 by 0.9% (0.009). 17 17 Total Additional Medicare Tax Part IV Add lines 7, 13, and 17. Also include this amount on Schedule 2 (Form 1040), line 11 (Form 1040-SS 18 207. Withholding Reconciliation Part V Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2, enter the total of the amounts from box 6 19 2,145. 20 20 147,945. Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax 21 21 22 Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax 22 0. Additional Medicare Tax withholding on railroad retirement (RRTA) compensation from Form W-2, box 23 23 24 Total Additional Medicare Tax withholding. Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, 1040-SR, or 1040-NR, line 25c (Form 1040-SS filers.

BAA

24

Form **8960**

Net Investment Income Tax— Individuals, Estates, and Trusts

Department of the Treasury Internal Revenue Service Attach to your tax return.

Go to www.irs.gov/Form8960 for instructions and the latest information.

2023 Attachment Sequence No. 72

OMB No. 1545-2227

Name(s) shown on your tax return Your social security number or EIN SRIKANTH VARMA PENMETSA 775-79-6836 Part I Investment Income ☐ Section 6013(g) election (see instructions) ☐ Section 6013(h) election (see instructions) ☐ Regulations section 1.1411-10(g) election (see instructions) 1 2 2 3 3 Rental real estate, royalties, partnerships, S corporations, trusts, trades or 4a -14,878. Adjustment for net income or loss derived in the ordinary course of a nonsection 1411 trade or business (see instructions) 4b 4c -14,878. Net gain or loss from disposition of property (see instructions) 5a 5a Net gain or loss from disposition of property that is not subject to net 5b Adjustment from disposition of partnership interest or S corporation stock (see 5d 6 Adjustments to investment income for certain CFCs and PFICs (see instructions) 6 7 7 Other modifications to investment income (see instructions) Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7. 8 -14,878Part II Investment Expenses Allocable to Investment Income and Modifications State, local, and foreign income tax (see instructions) 9b Miscellaneous investment expenses (see instructions) . . 9c 9d 10 10 Total deductions and modifications. Add lines 9d and 10 11 11 Part III Tax Computation Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. 12 12 0. Individuals: Modified adjusted gross income (see instructions) 13 128,600. 125,000. 14 15 Subtract line 14 from line 13. If zero or less, enter -0- 15 3,600. 16 16 0. Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include 17 17 0. **Estates and Trusts:** Deductions for distributions of net investment income and charitable 18b Undistributed net investment income. Subtract line 18b from line 18a (see 18c 19a Highest tax bracket for estates and trusts for the year (see instructions) . . . 19b 19c 20 20 Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and 21

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21