

# Qualified Dividends and Capital Gain Tax Worksheet—Line 16

Keep for Your Records



**Before you begin:** ✓ See the earlier instructions for line 16 to see if you can use this worksheet to figure your tax.  
 ✓ Before completing this worksheet, complete Form 1040 or 1040-SR through line 15.  
 ✓ If you don't have to file Schedule D and you received capital gain distributions, be sure you checked the box on Form 1040 or 1040-SR, line 7.

1.	Enter the amount from Form 1040 or 1040-SR, line 15. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet	1.	<u>118,778</u>
2.	Enter the amount from Form 1040 or 1040-SR, line 3a*	2.	<u>4</u>
3.	Are you filing Schedule D?*	3.	
	<input type="checkbox"/> <b>Yes.</b> Enter the <b>smaller</b> of line 15 or line 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0-.	}	
	<input checked="" type="checkbox"/> <b>No.</b> Enter the amount from Form 1040 or 1040-SR, line 7.		
4.	Add lines 2 and 3	4.	<u>4</u>
5.	Subtract line 4 from line 1. If zero or less, enter -0-	5.	<u>118,774</u>
6.	Enter: \$44,625 if single or married filing separately, \$89,250 if married filing jointly or qualifying surviving spouse, \$59,750 if head of household.	}	6. <u>44,625</u>
7.	Enter the smaller of line 1 or line 6		
8.	Enter the smaller of line 5 or line 7	8.	<u>44,625</u>
9.	Subtract line 8 from line 7. This amount is taxed at 0%	9.	<u>          </u>
10.	Enter the smaller of line 1 or line 4	10.	<u>4</u>
11.	Enter the amount from line 9	11.	<u>          </u>
12.	Subtract line 11 from line 10	12.	<u>4</u>
13.	Enter: \$492,300 if single, \$276,900 if married filing separately, \$553,850 if married filing jointly or qualifying surviving spouse, \$523,050 if head of household.	}	13. <u>492,300</u>
14.	Enter the smaller of line 1 or line 13		
15.	Add lines 5 and 9	15.	<u>118,774</u>
16.	Subtract line 15 from line 14. If zero or less, enter -0-	16.	<u>4</u>
17.	Enter the smaller of line 12 or line 16	17.	<u>4</u>
18.	Multiply line 17 by 15% (0.15)	18.	<u>1</u>
19.	Add lines 9 and 17	19.	<u>4</u>
20.	Subtract line 19 from line 10	20.	<u>          </u>
21.	Multiply line 20 by 20% (0.20)	21.	<u>          </u>
22.	Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet	22.	<u>21,906</u>
23.	Add lines 18, 21, and 22	23.	<u>21,907</u>
24.	Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	24.	<u>21,907</u>
25.	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 23 or line 24. Also include this amount on the entry space on Form 1040 or 1040-SR, line 16. If you are filing Form 2555, don't enter this amount on the entry space on Form 1040 or 1040-SR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet	25.	<u>21,907</u>

\* If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

# Form 8880 Credit Limit Worksheet

## Credit Limit Worksheet

Complete this worksheet to figure the amount to enter on line 11.

1. Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18 . . . . . **1.** 21,907
  
2. Enter the total of your credits from Schedule 3, lines 1 through 3, 6d, and 6l . . . . . **2.** \_\_\_\_\_
  
3. Subtract line 2 from line 1. Also enter this amount on Form 8880, line 11. But if zero or less, **stop**; you can't take the credit—don't file this form . . . **3.** 21,907