

**Two-Year Comparison**

**2023**

Name(s) Shown on Return S VADLAKONDA SUNIL KUM & K DEREDDY	Social Security Number
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Income	2022	2023	Difference	%
Wages, salaries, tips, etc . . . . .	121,478.	163,344.	41,866.	34.46
Interest and dividend income . . . . .		32.	32.	
State tax refund . . . . .				
Business income (loss) . . . . .				
Capital and other gains (losses) . . . . .				
IRA distributions . . . . .				
Pensions and annuities . . . . .				
Rents and royalties . . . . .	-9,018.	-15,389.	-6,371.	-70.65
Partnerships, S Corps, etc . . . . .				
Farm income (loss) . . . . .				
Social security benefits . . . . .				
Income other than the above . . . . .				
<b>Total Income</b> . . . . .	112,460.	147,987.	35,527.	31.59
<b>Adjustments to Income</b> . . . . .				
<b>Adjusted Gross Income</b> . . . . .	112,460.	147,987.	35,527.	31.59
<b>Itemized Deductions</b>				
Medical and dental . . . . .				
Income or sales tax . . . . .		1,556.	1,556.	
Real estate taxes . . . . .		10,348.	10,348.	
Personal property and other taxes . . . . .				
Interest paid . . . . .				
Gifts to charity . . . . .				
Casualty and theft losses . . . . .				
Miscellaneous . . . . .				
Total Itemized Deductions . . . . .	0.	10,000.	10,000.	
<b>Standard or Itemized Deduction</b> . . . . .	25,900.	27,700.	1,800.	6.95
<b>Qualified Business Income Deduction</b> . . . . .				
<b>Taxable Income</b> . . . . .	86,560.	120,287.	33,727.	38.96
Income tax . . . . .	10,281.	17,078.	6,797.	66.11
Additional income taxes . . . . .				
Alternative minimum tax . . . . .				
<b>Total Income Taxes</b> . . . . .	10,281.	17,078.	6,797.	66.11
Nonbusiness credits . . . . .	2,000.	2,000.	0.	0.00
Business credits . . . . .				
<b>Total Credits</b> . . . . .	2,000.	2,000.	0.	0.00
Self-employment tax . . . . .				
Other taxes . . . . .				
<b>Total Tax After Credits</b> . . . . .	8,281.	15,078.	6,797.	82.08
Withholding . . . . .	18,953.	16,625.	-2,328.	-12.28
Estimated and extension payments . . . . .				
Earned income credit . . . . .				
Additional child tax credit . . . . .				
Other payments . . . . .				
<b>Total Payments</b> . . . . .	18,953.	16,625.	-2,328.	-12.28
Form 2210 penalty . . . . .				
Applied to next year's estimated tax . . . . .				
<b>Refund</b> . . . . .	10,672.	1,547.	-9,125.	-85.50
<b>Balance Due</b> . . . . .				

Current year effective tax rate . . . . . 10.19 %