

Schedule K-1
(Form 1065)

2023

651123

Department of the Treasury Control: 3
Internal Revenue Service

For calendar year 2023, or tax year

Final K-1 Amended K-1

OMB No. 1545-0123

beginning _____ 2023 ending _____

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
88-3288437

B Partnership's name, address, city, state, and ZIP code
FAR BEACHSIDE LLC
100 WINDFLOWER IN
LIBERTY HILL, TX 78642

C IRS center where partnership filed return: OGDEN

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
850-20-9856

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
RATNA TEJA JALADI
1008 BLUEWOOD BEND
LEANDER, TX 78641

G General partner or LLC member-manager Limited partner or other LLC member

H1 Domestic partner Foreign partner

H2 If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? **INDIVIDUAL**

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

| | Beginning | | Ending | |
|---------|------------|---|------------|---|
| Profit | 33.3000000 | % | 33.3000000 | % |
| Loss | 33.3000000 | % | 33.3000000 | % |
| Capital | 33.3000000 | % | 33.3000000 | % |

Check if decrease is due to:
 Sale or Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

| | Beginning | Ending |
|--|-----------|--------|
| Nonrecourse \$ | | \$ |
| Qualified nonrecourse financing \$ | | \$ |
| Recourse \$ | | \$ |

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions

L Partner's Capital Account Analysis

Beginning capital account \$ _____

Capital contributed during the year . . . \$ _____

Current year net income (loss) \$ _____

Other increase (decrease) (attach explanation) \$ _____

Withdrawals and distributions \$ (_____)

Ending capital account \$ _____

M Did the partner contribute property with a built-in gain (loss)?
 Yes No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$ _____

Ending \$ _____

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

| | |
|--|--|
| 1 Ordinary business income (loss) (2,396) | 14 Self-employment earnings (loss) A (2,396) |
| 2 Net rental real estate income (loss) | |
| 3 Other net rental income (loss) | 15 Credits |
| 4a Guaranteed payments for services | |
| 4b Guaranteed payments for capital | 16 Schedule K-3 is attached if checked <input type="checkbox"/> |
| 4c Total guaranteed payments | 17 Alternative minimum tax (AMT) items |
| 5 Interest income | |
| 6a Ordinary dividends | |
| 6b Qualified dividends | 18 Tax-exempt income and nondeductible expenses |
| 6c Dividend equivalents | |
| 7 Royalties | |
| 8 Net short-term capital gain (loss) | 19 Distributions |
| 9a Net long-term capital gain (loss) | |
| 9b Collectibles (28%) gain (loss) | |
| 9c Unrecaptured section 1250 gain | 20 Other information |
| 10 Net section 1231 gain (loss) | |
| 11 Other income (loss) | Z * STMT |
| 12 Section 179 deduction | 21 Foreign taxes paid or accrued |
| 13 Other deductions | |
| 22 <input type="checkbox"/> More than one activity for at-risk purposes* | |
| 23 <input type="checkbox"/> More than one activity for passive activity purposes* | |

*See attached statement for additional information.

For IRS Use Only

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
 Schedule K-1, Line 20, Code Z
 (This page is e-filed with the return. Include it if paper-filing.)

2023

| | |
|--|------------------------------------|
| Name(s) as shown on return FAR BEACHSIDE LLC | Tax ID Number 88-3288437 |
|--|------------------------------------|

| | |
|--|-------------------------------------|
| Name(s) as shown on K1 RATNA TEJA JALADI | Tax ID Number 850-20-9856 |
|--|-------------------------------------|

| Line No. | Description of Trade or Business | Taxpayer Identification Number | PTP | Aggregated | SSTB |
|----------|----------------------------------|--------------------------------|-----|------------|------|
| 1 | FAR BEACHSIDE LLC | 88-3288437 | | | No |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| LINE NUMBER | NO. 1 | NO. 2 | NO. 3 | NO. 4 | NO. 5 | NO. 6 |
|--|-----------|-------|-------|-------|-------|-------|
| Ordinary Business Income (Loss) | (2,396) | | | | | |
| Rental Income (Loss) | | | | | | |
| Royalty Income (Loss) | | | | | | |
| Section 1231 Gain (Loss) | | | | | | |
| Other Income (Loss) | | | | | | |
| Section 179 | | | | | | |
| Other Deductions | | | | | | |
| W-2 Wages | | | | | | |
| Unadjusted Basis Immediately After Acquisition | | | | | | |
| Section 199A (REIT) Dividends | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Schedule K-1 Supplemental Information

2023

Partner's name

RATNA TEJA JALADI

Name of Partnership

FAR BEACHSIDE LLC

Partner's ID Number

850-20-9856

Partnership EIN

88-3288437

Schedule K-3 Notification

The partnership has met the following criteria for tax year 2023, presently exempting it from filing Schedule K-3 (Form 1065), Partner's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Partnership had no or limited foreign activity

Criteria 2 - Each of the partners was a U.S. citizen, resident alien, or certain domestic trust

With respect to the partnership meeting criteria 1 and 2, partners are hereby notified they will not be receiving a Schedule K-3 from the partnership unless the partner specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Do Not File