# E 1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return



<b>1040</b>		artment of the Treasury-Internal Revenue Servi		urn	202	3	OMB No. 1545	-0074	IRS Use	Only-	-Do not w	rite or sta	aple in this space.
For the year Jar	n. 1–Dec	c. 31, 2023, or other tax year beginning			, 2023, end	ling			, 20		See se	oarate i	instructions.
Your first name	and m	iddle initial	Last nar	me							Your so	cial sec	urity number
SRINIVAS MATT				A							808	32	1223
		s first name and middle initial	Last nar										security numbe
KANCHANA	A LA	KSHMI	TALA	TAM							987	94	6888
		er and street). If you have a P.O. box, see	instructio	ons.				A	Apt. no.			•	ection Campaig
1305 ME	ADOW	CREEK DRIVE						1	L09	ı	Check h	nere if y	ou, or your
City, town, or p	oost offi	ice. If you have a foreign address, also co	mplete sp	paces bel	low.	Sta	te	ZIP c	ode			-	jointly, want \$3 nd. Checking a
IRVING						TX	Z	750	38		•		not change
Foreign country	y name		F	oreign pr	rovince/state/	count	ry	Foreig	gn postal o	ode	your tax	or refu	
Filing Status	s $\square$	Single					Head of h	ouseh	old (HOI	— ∃)			
Check only		Married filing jointly (even if only or	ne had ir	ncome)									
one box.		Married filing separately (MFS)					☐ Qualifying	surviv	ing spo	use (0	QSS)		
	If y	you checked the MFS box, enter the	name o	of your sp	oouse. If you	ı che	cked the HOF	or Q	SS box,	enter	the chi	ld's na	me if the
	qu	ualifying person is a child but not you	ır depen	ident:									
Digital	At a	ny time during 2023, did you: (a) rece	eive (as a	a reward	d. award. or	pavn	nent for prope	rtv or	services	): or (	b) sell.		
Assets		nange, or otherwise dispose of a digi										□ Ye	es 🗵 No
Standard		neone can claim: You as a de					a dependent						
Deduction		Spouse itemizes on a separate return	•		•		•						
A are /Diin da are										0	1050		a la line al
	-	: Were born before January 2, 1	959 _	_ Are bl □	<u> </u>	ouse		- 1					s blind (see instructions)
Dependent		instructions): First name Last name		(2) Social security (3) Relationship (4) number to you			Child tax cree				or other dependent		
If more than four	(1)	(1) The than 2			1 11		10 ,00						
dependents,													
see instruction	s —									_			$\Box$
and check here	]												
Income	1a	Total amount from Form(s) W-2, be	ox 1 (see	e instruc	tions) .						1a		84,692.
	b	Household employee wages not re	,		,						1b		
Attach Form(s) W-2 here. Also	С	Tip income not reported on line 1a			. ,						1c		
attach Forms	d	Medicaid waiver payments not rep	orted or	n Form(s	s) W-2 (see i	nstru	ctions)				1d		
W-2G and 1099-R if tax	е	Taxable dependent care benefits f									1e		
was withheld.	f	Employer-provided adoption bene	fits from	Form 8	839, line 29						1f		
If you did not	g	Wages from Form 8919, line 6 .									1g		
get a Form W-2, see	h	Other earned income (see instructi	ions) .								1h		0.
instructions.	i	Nontaxable combat pay election (s	see instr	uctions)			<u>1</u> i						
	<b>Z</b>	Add lines 1a through 1h	. , .								1z		84,692.
Attach Sch. B	2a	Tax-exempt interest	2a				axable interes				2b		
if required.	3a_	Qualified dividends	3a			<b>b</b> 0	rdinary divide	nds .			3b		
Standard	4a		4a				axable amoun				4b		
Deduction for—	5a		5a				axable amoun				5b		
Single or Married filing	6a	,	6a				axable amoun	t			6b		
separately,	_c	If you elect to use the lump-sum e				`	,						
\$13,850 Married filing	7	Capital gain or (loss). Attach Sched								. L	7	+	
jointly or Qualifying	8	Additional income from Schedule									8		-8,900.
surviving spouse, \$27,700	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7,		•							9	-	75 <b>,</b> 792.
Head of	10	Adjustments to income from Sche									10		75 700
household, \$20,800	11	Subtract line 10 from line 9. This is	•	-	-						11		75 <b>,</b> 792.
If you checked	12	Standard deduction or itemized					 5 A				12		27,700.
any box under Standard	13	Qualified business income deducti Add lines 12 and 13									13		27 700
Deduction, see instructions.	14	Subtract line 14 from line 11. If zer									14		27 <b>,</b> 700.

Form 1040 (202	3)								Page <b>2</b>	
Tax and	16	Tax (see instructions). Check if a	any from Form	(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	3 🗌		16	5,329.	
Credits	17						17			
	18	Add lines 16 and 17						18	5,329.	
	19	Child tax credit or credit for oth	ner dependent	s from Sched	ule 8812			19	·	
	20	Amount from Schedule 3, line 8	· 3					20		
	21	Add lines 19 and 20						21		
	22	Subtract line 21 from line 18. If						22	5,329.	
	23	Other taxes, including self-emp	olovment tax,	from Schedule	2, line 21			23	0.	
	24	Add lines 22 and 23. This is you	•		•			24	5,329.	
Payments	25	Federal income tax withheld fro							<u>,                                      </u>	
,	а	Form(s) W-2				<b>25a</b> 10	,436.			
	b	Form(s) 1099				25b	,			
	С	Other forms (see instructions)				25c				
	d	Add lines 25a through 25c .						25d	10,436.	
If you have a	26	2023 estimated tax payments a						26	,	
If you have a qualifying child,	27	Earned income credit (EIC) .		•		27				
attach Sch. EIC.	28	Additional child tax credit from S				28				
	29	American opportunity credit fro	m Form 8863	. line 8		29				
	30	Reserved for future use				30				
	31	Amount from Schedule 3, line 1				31				
	32	Add lines 27, 28, 29, and 31. Th				ndable credits		32		
	33	Add lines 25d, 26, and 32. Thes						33	10,436.	
Refund	34	If line 33 is more than line 24, s	•					34	5,107.	
rioidila	35a	Amount of line 34 you want ref				•	. П	35a	5,107.	
Direct deposit?	b	Routing number 1 1 1 0				_	Savings		· · · · · · · · · · · · · · · · · · ·	
See instructions.		Account number 8 6 3 0					J.			
	36	Amount of line 34 you want app			d tax	36				
Amount	37	Subtract line 33 from line 24. The	his is the <b>amo</b>	ount vou owe		<b>'</b>				
You Owe	٠.	For details on how to pay, go to			see instructions .			37		
	38	Estimated tax penalty (see instr	ructions) .			38				
Third Party Designee		you want to allow another pestructions	erson to disc	uss this retur			mplete b	elow.	⊠ No	
3		signee's		Phone			nal identifi	cation		
-	nai			no.			er (PIN)			
Sign Here		der penalties of perjury, I declare that lief, they are true, correct, and comple								
	Yo	Your signature		Date				If the IRS sent you an Identity Protection PIN, enter it here		
						NCTMEED	(see in		in, enter it nere	
Joint return? See instructions.	Sn	Spouse's signature. If a joint return, <b>both</b> must sign.		SOFIWARE ENGINEER .			`		nt your spouse an	
Keep a copy for your records.				Date	HOME MAKER		Identi	dentity Protection PIN, enter it here (see inst.)		
	Ph	one no. (945) 241-9617		Email address		TE@GMAIL.CO	<del>'</del>			
D-1-I	Pre		reparer's signat			Date	PTIN		Check if:	
Paid	SYAN	I PRIYA RAM SAGAR GUPTA TALLAM SY	YAM PRIYA	RAM SAGAR	GUPTA TALLAM	01/04/2024	P02082	703	Self-employed	
Preparer		m's name GLOBAL TAXE							678) 965-9522	
Use Only		m's address 245 ROONEY		NSWICK N	J 08816		Firm's		84-3171965	
Go to www irs a	ov/Form	n1040 for instructions and the latest in			DAA	DEV 12/19/22 DDO			Form 1040 (2023)	

# SCHEDULE 1 (Form 1040)

## **Additional Income and Adjustments to Income**

OMB No. 1545-0074

2023

Attachment
Sequence No. 01

Department of the Treasury Internal Revenue Service Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

					social security number		
SRINIVAS MATTA & KANCHANA LAKSHMI TALATAM 808-					223		
Par	t I Additional Income						
1	Taxable refunds, credits, or offsets of state and local income taxes			1			
2a	Alimony received			2a			
b	Date of original divorce or separation agreement (see instructions):						
3 Business income or (loss). Attach Schedule C				3			
4	4 Other gains or (losses). Attach Form 4797						
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Att	ach Schedule	E .	5	-8,900.		
6	Farm income or (loss). Attach Schedule F			6			
7	Unemployment compensation			7			
8	Other income:						
а	Net operating loss	8a (		)			
b	Gambling	8b					
С	Cancellation of debt	8c					
d	Foreign earned income exclusion from Form 2555	8d (		<u>)</u>			
е	Income from Form 8853	8e					
f	Income from Form 8889	8f		_			
g	Alaska Permanent Fund dividends	8g		_			
h	Jury duty pay	8h					
i	Prizes and awards	8i					
j	Activity not engaged in for profit income	8j					
k	Stock options	8k					
ı	Income from the rental of personal property if you engaged in the rental						
	for profit but were not in the business of renting such property	8I					

8m

8n

80

8p

8q

8r

8s

8t

8u

8z

For Paperwork Reduction Act Notice, see your tax return instructions.

Section 951(a) inclusion (see instructions)

**u** Wages earned while incarcerated

9

10

Other income. List type and amount:

Section 951A(a) inclusion (see instructions) . . . . . . . . . . . .

Section 461(I) excess business loss adjustment . . . . . . . . . . .

Taxable distributions from an ABLE account (see instructions) . . .

Scholarship and fellowship grants not reported on Form W-2 . . .

Schedule 1 (Form 1040) 2023

-8,900.

9

10

Schedule 1 (Form 1040) 2023 Page **2** 

Par	t II Adjustments to Income			
11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-basis g			
	officials. Attach Form 2106	·	12	
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903		14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction		17	
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		19a	
b	Recipient's SSN			
С	Date of original divorce or separation agreement (see instructions):			
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:			
а	Jury duty pay (see instructions)			
b	Deductible expenses related to income reported on line 8l from the			
	rental of personal property engaged in for profit			
С	Nontaxable amount of the value of Olympic and Paralympic medals			
	and USOC prize money reported on line 8m			
d	Reforestation amortization and expenses			
е	Repayment of supplemental unemployment benefits under the Trade			
	Act of 1974			
f	Contributions to section 501(c)(18)(D) pension plans			
g	Contributions by certain chaplains to section 403(b) plans 24g			
h	Attorney fees and court costs for actions involving certain unlawful			
	discrimination claims (see instructions)			
İ	Attorney fees and court costs you paid in connection with an award			
	from the IRS for information you provided that helped the IRS detect			
	tax law violations			
j	Housing deduction from Form 2555			
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form			
	1041)			
Z	Other adjustments. List type and amount:			
0E	Total other adjustments. Add lines 24s through 24z		OF	
25 26	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your <b>adjustments to income</b> . Enter he Form 1040, 1040-SR, or 1040-NR, line 10	iere and on	26	
	1011111040, 1040-011, 01 1040-1111, 11110 10		20	

#### **SCHEDULE E** (Form 1040)

### Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041,

Department of the Treasury Internal Revenue Service Name(s) shown on return

Go to www.irs.gov/ScheduleE for instructions and the latest information.

s, etc.)	2023			
	Attachment Sequence No. <b>13</b>			
Your social security number				

OMB No. 1545-0074

808-32-1223 SRINIVAS MATTA & KANCHANA LAKSHMI TALATAM Part I Income or Loss From Rental Real Estate and Royalties **Note:** If you are in the business of renting personal property, use **Schedule C**. See instructions. If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40. Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions . 1a Physical address of each property (street, city, state, ZIP code) 44-10-3/1, ANNAPURNAMMA PET RAJAMAHENDRAVARAM IN 533101 Α В C 1b Type of Property **Fair Rental Personal Use** For each rental real estate property listed QJV (from list below) above, report the number of fair rental and **Davs Davs** personal use days. Check the QJV box only Α Α 365 0 if you meet the requirements to file as a В В qualified joint venture. See instructions. С C Type of Property: 3 Vacation/Short-Term Rental 1 Single Family Residence 5 Land 7 Self-Rental 8 Other (describe) 2 Multi-Family Residence 4 Commercial 6 Royalties **Properties:** Α В C Income: 3 Rents received . 3 650. 4 4 Royalties received **Expenses:** 5 5 Advertising 6 Auto and travel (see instructions) 6 7 Cleaning and maintenance. 7 1,860. 8 Commissions 8 9 9 Insurance . . . 10 10 Legal and other professional fees 1,550. 11 Management fees . . . . . . . . 11 12 Mortgage interest paid to banks, etc. (see instructions) 12 13 13 14 1,920. 14 Repairs . . . . 2,240. 15 Supplies 15 16 16 Taxes 17 Utilities . . . . . . . 17 1,980. 18 18 Depreciation expense or depletion . . . . . . Other (list) 19 19 20 20 Total expenses. Add lines 5 through 19 . . . . . 9,550. 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 . . . . . . . . . . . . . . . . . . 21 -8,900. 22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) . . . . . . . . 8,900.) 22 650. Total of all amounts reported on line 3 for all rental properties 23a Total of all amounts reported on line 4 for all royalty properties 23b 23c Total of all amounts reported on line 12 for all properties 23d Total of all amounts reported on line 18 for all properties 9,550. Total of all amounts reported on line 20 for all properties 23e 24 Income. Add positive amounts shown on line 21. Do not include any losses 24 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here 25 8,900. Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result 26 here. If Parts II, III, and IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2 -8,900.