# E 1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return

<b>£1040</b>		artment of the Treasury-Internal Revenue Servi		ırn	202	3	OMB No. 1545	-0074	IRS Use	Only—I	Do not w	rite or sta	ple in this sp	ace.
For the year Jan	n. 1–Dec	c. 31, 2023, or other tax year beginning			, 2023, end	ing			, 20	5	See sep	oarate i	nstruction	ns.
Your first name	e and m	iddle initial	Last nam	name						Y	Your social security number			er
HARVIND:	EDDY	VANGA	ALA							060   19   9873				
If joint return, s	s first name and middle initial	Last nam							S	Spouse's social security numbe				
AKHILA			ETIKA	ALA							988	90	5021	
Home address	(numbe	er and street). If you have a P.O. box, see	instruction	ns.				A	Apt. no.	F	reside	ntial Ele	ction Cam	paign
439 AAR	ON C	IR											ou, or your	
City, town, or p	oost offi	ice. If you have a foreign address, also co	mplete sp	aces belo	w.	Sta	te	ZIP c	ode		•	٠.	jointly, war nd. Checkir	
DURHAM						NC		277	13		•		not change	•
Foreign countr	y name		Fo	oreign pro	ovince/state/o	count	У	Foreig	n postal c	ode y	our tax	or refu		oouse
Filing Status	s $\square$	Single	•				Head of h	ouseh	old (HOI	4)				
Check only	X	Married filing jointly (even if only o	ne had in	come)										
one box.		Married filing separately (MFS)					☐ Qualifying	surviv	ing spoi	use (Q	SS)			
	If y	you checked the MFS box, enter the	name of	your sp	ouse. If you	ı che	cked the HOF	or Q	SS box,	enter 1	the chi	ld's nai	ne if the	
	qu	ıalifying person is a child but not you	ır depend	dent:							<u> </u>			
Digital	At a	ny time during 2023, did you: (a) rec	eive (as a	reward	award or	navn	nent for prope	rtv or	services	): or (b	a) sell			
Assets		nange, or otherwise dispose of a dig										ΠYe	es 🗵 No	0
Standard	-	neone can claim: You as a de					a dependent				,			
Deduction	_	Spouse itemizes on a separate retur	•			4								
				,		7					1050			
		: Were born before January 2, 1	959	Are blir	na <b>Spo</b>	use	: Was bor						blind ·	\
Dependent		(see instructions):			1 17		(3) Relationsh	ip (4) Check the bo					see instruct r other depei	-
If more	(1) F	irst name Last name		number to you			to you	Offilia tax of			ait	Credit 10		- Idents
than four dependents,										<u> </u>			-	
see instruction	s												-	
and check here [	1 —									_			$\dashv$	
-	1a	Total amount from Form(s) W-2, b	ov 1 (coo	inctruct	ional						1a		98,36	54
Income	b	Household employee wages not re	` `			•					1b			,
Attach Form(s)	C	· • •				•					1c			
W-2 here. Also attach Forms	d	Tip income not reported on line 1a (see instructions)							1d					
W-2G and	e	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)								1e				
1099-R if tax was withheld.	f	Employer-provided adoption benefits from Form 8839, line 29							1f					
If you did not	g g	Wages from Form 8919, line 6.	into iroini	1 01111 00	, III 0 20	•					1g			
get a Form	9 h	Other earned income (see instruct	ions)			•					1h			0.
W-2, see instructions.	i	Nontaxable combat pay election (s				•	1 <sub>1i</sub>	i.						
	z	Add lines 1a through 1h	35			•	· · <u> </u>				1z		98,36	54.
Attach Sch. B			2a			b Ta	axable interes	t .			2b			2.
if required.	3a		3a				rdinary divide				3b		43	30.
	4a		4a				axable amoun				4b			
Standard	5a		5a				axable amoun				5b			
Deduction for— Single or	6a		6a				axable amoun			-	6b			
Married filing	С	If you elect to use the lump-sum e	lection m	ethod, c						. $\square$				
separately, \$13,850	7	Capital gain or (loss). Attach Sche				•	,			. $\Box$	7		-3,00	00.
<ul> <li>Married filing jointly or</li> </ul>	8	Additional income from Schedule			•						8		-12,62	
Qualifying	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your <b>total income</b>							9		83,17			
surviving spouse, \$27,700	10	Adjustments to income from Sche									10		·	
<ul> <li>Head of household,</li> </ul>	11	Subtract line 10 from line 9. This is your <b>adjusted gross income</b>								11		83,17	70.	
\$20,800	12	Standard deduction or itemized									12		27,70	
If you checked any box under	13	Qualified business income deduct					5-A				13			
Standard Deduction,	14										14		27,70	00.
see instructions.	15	Subtract line 1/1 from line 11. If zer	n or less	ontor (	This is w	our t	avabla incom				15		55 45	

Form 1040 (2023	3)			Page <b>2</b>		
Tax and	16	Tax (see instructions). Check if any from Form(s): 1  8814  2  4972  3	16	6,217.		
Credits	17	Amount from Schedule 2, line 3	17			
	18	Add lines 16 and 17	18	6,217.		
	19	Child tax credit or credit for other dependents from Schedule 8812	19			
	20	Amount from Schedule 3, line 8	20			
	21	Add lines 19 and 20	21			
	22	Subtract line 21 from line 18. If zero or less, enter -0	22	6,217.		
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	0.		
	24	Add lines 22 and 23. This is your <b>total tax</b>	24	6,217.		
Payments	25	Federal income tax withheld from:				
,	а	Form(s) W-2				
	b	Form(s) 1099				
	С	Other forms (see instructions)				
	d	Add lines 25a through 25c	25d	9,270.		
If you have a	26	2023 estimated tax payments and amount applied from 2022 return	26			
qualifying child,	27	Earned income credit (EIC)				
attach Sch. EIC.	28	Additional child tax credit from Schedule 8812				
	29	American opportunity credit from Form 8863, line 8				
	30	Reserved for future use	1			
	31	Amount from Schedule 3, line 15				
	32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32			
	33	Add lines 25d, 26, and 32. These are your <b>total payments</b>	33	9,270.		
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you <b>overpaid</b>	34	3,053.		
	35a	Amount of line 34 you want <b>refunded to you</b> . If Form 8888 is attached, check here	35a	3,053.		
Direct deposit?	b	Routing number   1   1   1   0   0   0   0   2   5   c Type: X Checking Savings				
See instructions.	d	Account number 5 8 6 0 3 5 0 1 3 5 7 3				
	36	Amount of line 34 you want applied to your 2024 estimated tax 36				
Amount	37	Subtract line 33 from line 24. This is the <b>amount you owe</b> .				
You Owe		For details on how to pay, go to www.irs.gov/Payments or see instructions	37			
	38	Estimated tax penalty (see instructions)				
Third Party	Do	you want to allow another person to discuss this return with the IRS? See				
<b>Designee</b>		structions	elow.	<b>⋉</b> No		
		signee's Phone Personal identif	ication			
0:	nai	me no. number (PIN)  der penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the	ho host i	of my knowledge and		
Sign		lief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which		, ,		
Here	Υo	ur signature Date Your occupation If the	IRS ser	nt you an Identity		
				N, enter it here		
Joint return?		SR FINANCIAL SYSTEM ANALY (see	inst.)			
See instructions. Keep a copy for				nt your spouse an		
your records.			-	ection PIN, enter it here		
		HOME MAKEK	,			
		one no. (361)720-3867 Email address HARVINDERREDDY@GMAIL.COM eparer's name Preparer's signature Date PTIN		Check if:		
Paid			2702	Self-employed		
Preparer						
Use Only		e no. (678)965-9522				
	rırı	m's address 245 ROONEY CT E BRUNSWICK NJ 08816 Firm'	Firm's EIN 84-3171965			

#### **SCHEDULE 1** (Form 1040)

9

10

## **Additional Income and Adjustments to Income**

OMB No. 1545-0074 Attachment

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest information. Sequence No. 01

Your social security number

HARVINDER REDDY VANGALA & AKHILA ETIKALA 060-19-9873 Part Additional Income Taxable refunds, credits, or offsets of state and local income taxes . . . . . . . . . . . . . . . . 1 1 2a Date of original divorce or separation agreement (see instructions): 3 3 4 4 -12,626. 5 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 5 6 6 7 7 8 Other income: 8a 8b 8c Foreign earned income exclusion from Form 2555 . . . . . . 8d 8e Income from Form 8889 . . . . . . . . . . . . . . . **8f** Alaska Permanent Fund dividends . . . . . . . . . 8g 8h **8i** 8i 8k Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property . . . 81 m Olympic and Paralympic medals and USOC prize money (see 8m Section 951(a) inclusion (see instructions) . . . . 8n Section 951A(a) inclusion (see instructions) 80 Section 461(I) excess business loss adjustment . . 8p **q** Taxable distributions from an ABLE account (see instructions) . . . 8q Scholarship and fellowship grants not reported on Form W-2 . . . 8r Nontaxable amount of Medicaid waiver payments included on Form 8s Pension or annuity from a nonqualifed deferred compensation plan or a nongovernmental section 457 planw Wages earned while incarcerated 8t 8u **z** Other income. List type and amount: 

Combine lines 1 through 7 and 9. This is your additional income. Enter here and on Form 

-12,626.

9

10

Schedule 1 (Form 1040) 2023 Page **2** 

Par	t II Adjustments to Income		•
11	Educator expenses	. 11	
12	Certain business expenses of reservists, performing artists, and fee-basis government		
	officials. Attach Form 2106	. 12	
13	Health savings account deduction. Attach Form 8889		
14	Moving expenses for members of the Armed Forces. Attach Form 3903		
15	Deductible part of self-employment tax. Attach Schedule SE		
16	Self-employed SEP, SIMPLE, and qualified plans		
17	Self-employed health insurance deduction		
18	Penalty on early withdrawal of savings		
19a	Alimony paid	. 19a	
b	Recipient's SSN	_ 1	
С	Date of original divorce or separation agreement (see instructions):		
20	IRA deduction	. 20	
21	Student loan interest deduction		
22	Reserved for future use	22 23	
23 24	Archer MSA deduction	. 23	
	Other adjustments:  Jury duty pay (see instructions)		
a b	Deductible expenses related to income reported on line 8I from the		
D	rental of personal property engaged in for profit		
С	Nontaxable amount of the value of Olympic and Paralympic medals		
U	and USOC prize money reported on line 8m		
d	Reforestation amortization and expenses		
e	Repayment of supplemental unemployment benefits under the Trade		
•	Act of 1974		
f	Contributions to section 501(c)(18)(D) pension plans		
g	Contributions by certain chaplains to section 403(b) plans 24g		
h	Attorney fees and court costs for actions involving certain unlawful		
	discrimination claims (see instructions)		
i	Attorney fees and court costs you paid in connection with an award		
	from the IRS for information you provided that helped the IRS detect		
	tax law violations		
j	Housing deduction from Form 2555		
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)		
z	Other adjustments. List type and amount:		
_	24z		
25	Total other adjustments. Add lines 24a through 24z	. 25	
26	Add lines 11 through 23 and 25. These are your adjustments to income. Enter here and of		
	Form 1040, 1040-SR, or 1040-NR, line 10	. 26	

#### **SCHEDULE D** (Form 1040)

# **Capital Gains and Losses**

Attach to Form 1040, 1040-SR, or 1040-NR.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

	Revenue Service Go to www.irs.gov/ScheduleD for	or instructions and	the latest informat	ion.	,	Sequence No. <b>12</b>
	s) shown on return					ecurity number
	RVINDER REDDY VANGALA & AKHILA ETIKALA outline of any investment(s) in a qualified opportunity	fund during the ta	ax year?		-19-	9873
	es," attach Form 8949 and see its instructions for additiona	-	•	_		
Pa	tI Short-Term Capital Gains and Losses—Ge	nerally Assets I	Held One Year o	or Less (se	e ins	structions)
lines	nstructions for how to figure the amounts to enter on the below.	(d) Proceeds	(e) Cost	(g) Adjustmen to gain or loss		(h) Gain or (loss) Subtract column (e) from column (d) and
	form may be easier to complete if you round off cents to e dollars.	(sales price)	(or other basis)	Form(s) 8949, line 2, colum	Part I,	combine the result with column (g)
1a	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.					
1b	Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked	14,964.	17,475.		72.	-2,439.
2	Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked					
3	Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked					
4	Short-term gain from Form 6252 and short-term gain or (I	oss) from Forms 4	1684, 6781, and 88	1	4	
5	Net short-term gain or (loss) from partnerships, Schedule(s) K-1	S corporations,	estates, and tr	usts from	5	
6	Short-term capital loss carryover. Enter the amount, if an <b>Worksheet</b> in the instructions	y, from line 8 of y	your Capital Loss	Carryover	6	( 13,770.)
7	Net short-term capital gain or (loss). Combine lines 1a term capital gains or losses, go to Part II below. Otherwis			e any long-	7	-16,209.
Par				One Year		1
	nstructions for how to figure the amounts to enter on the below.	(d) Proceeds	(e) Cost	(g) Adjustmen		(h) Gain or (loss) Subtract column (e)
	form may be easier to complete if you round off cents to e dollars.	(sales price)	(or other basis)	to gain or loss Form(s) 8949, line 2, colum	Part II,	from column (d) and combine the result with column (g)
8a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.					
8b	Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked					
9	Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked					
10	Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked					
11	Gain from Form 4797, Part I; long-term gain from Forms from Forms 4684, 6781, and 8824				11	
12	Net long-term gain or (loss) from partnerships, S corporat				12	
	Capital gain distributions. See the instructions				13	
14	Long-term capital loss carryover. Enter the amount if any	from line 13 of v	JOUR Canital Loss	Carryover	1	1

15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III

4,630.)

-4,630.

14 (

15

Schedule D (Form 1040) 2023 Page 2

#### Part III **Summary** -20,839. 16 Combine lines 7 and 15 and enter the result 16 • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? ☐ **Yes.** Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet . . . 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet 19 20 Are lines 18 and 19 both zero or blank and you are not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. Don't complete lines 21 and 22 below. ☐ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 21 3,000.) • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

# **8949**

### Sales and Other Dispositions of Capital Assets

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D. Go to www.irs.gov/Form8949 for instructions and the latest information.

Attachment

OMB No. 1545-0074

Sequence No. 12A

Internal Revenue Service Name(s) shown on return

Department of the Treasury

Social security number or taxpayer identification number

060-19-9873

HARVINDER REDDY VANGALA & AKHILA ETIKALA

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see Part I instructions). For long-term transactions, see page 2. Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box A. B. or C below. Check only one box. If more than one box applies for your short-term transactions. complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. X (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (C) Short-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or loss 1 If you enter an amount in column (a). (e) (h) Cost or other basis enter a code in column (f). Gain or (loss) (c) Date sold or (d) (a) (b) See the separate instructions. Proceeds See the **Note** below Subtract column (e) Description of property Date acquired disposed of and see Column (e) (sales price) from column (d) and (Example: 100 sh. XYZ Co.) (Mo., day, yr.) (see instructions) combine the result (Mo., day, yr.) in the separate (g) Code(s) from Amount of adjustment instructions. with column (a). instructions Robinhood Securities LLC 01/01/23 12/31/23 9,761 12,095. W 72 -2,262. FIDELITY BROKERAGE SERVICES LLC 01/01/23 12/31/23 5,203 5,380 -177.2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

14,964.

-2,439.

Schedule D, line 1b (if Box A above is checked), line 2 (if Box B

above is checked), or line 3 (if Box C above is checked) .

17,475.

#### **SCHEDULE E** (Form 1040)

# **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Department of the Treasury Internal Revenue Service Name(s) shown on return

Go to www.irs.gov/ScheduleE for instructions and the latest information.

2023	
Attachment Sequence No. <b>13</b>	

Your social security number

OMB No. 1545-0074

HARY	ARVINDER REDDY VANGALA & AKHILA ETIKALA (								060-19-9873			
Par	Part I Income or Loss From Rental Real Estate and Royalties  Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm											
	Note: If you a	re in the	ousiness of renting personal properom Form 4835 on page 2, line 40.	rty, use	e Schedule	<b>e C</b> . See	instru	ctions. If you ar	e an indiv	ridual, rep	ort farm	
Α			s in 2023 that would require you		Form(s)	10992.5	See ins	structions		□ Ve	s X No	
	f "Yes," did you or will you file required Form(s) 1099?									<u></u>		
1a	Trystoal address of each property (street, city, state, 211 code)											
_ <u>A</u>												
B C												
	T (B )   2   2   3   3   3   3   3   3   3   3											
1b	Type of Property (from list below)		or each rental real estate prope bove, report the number of fair			Fa	ir Rental Days	Person Da		QΊΛ		
A	3	l p	ersonal use days. Check the Q	JV bo	x only	c only <b>A</b> 365				0		
B			you meet the requirements to			В	_	303				
		q	ualified joint venture. See instru	uctions	S.	C						
	of Property:											
	Single Family Resid	dence	3 Vacation/Short-Term Ren	ntal	5 Lanc		7	Self-Rental				
	Multi-Family Reside		4 Commercial		6 Roya	alties		Other (descri	be)			
Incor	201					Α		Propertie	;5.		С	
3				3			25.	В				
4				4			23.					
Expe												
5				5								
6	•		uctions)	6								
7			e	7		1,7	48.					
8				8								
9	Insurance			9								
10			nal fees	10								
11				11		1,3	21.					
12		•	banks, etc. (see instructions)	12								
13			,	13								
14				14		1,5						
15				15		2,1	22.					
16	Taxes			16		2 6	г 1					
17			· · · · · · · · · · · · · · ·	17		2,6						
18		ense or c	depletion	18		3,7	90.					
19 20		dd lines	5 through 19	20		13,1	<b>5</b> 1					
21	•		3 (rents) and/or 4 (royalties). If	20		13,1	JI.					
<b>4</b> 1			uctions to find out if you must									
	file <b>Form 6198</b> .		· · · · · · · · · · · · ·	21		-12,6	26.					
22	Deductible rental	real est	ate loss after limitation, if any,									
			ctions)	22	(	12,62	6.)	(	)	(	)	
23a	Total of all amoun	its repor	ted on line 3 for all rental prope	erties			23a		525.			
b			ted on line 4 for all royalty prop				23b					
С	Total of all amoun	its repor	ted on line 12 for all properties				23c					
d	Total of all amounts reported on line 18 for all properties											
е	Total of all amounts reported on line 20 for all properties											
24	•		ounts shown on line 21. Do no		-				24			
25	=	-	from line 21 and rental real estat							(	12,626.)	
26			and royalty income or (loss).									
			/, and line 40 on page 2 do no						ا مو ا		_12 626	