

**Allocation of Individual Income Tax
 to the U.S. Virgin Islands**
 Attach to Form 1040 or 1040-SR.
 Go to www.irs.gov/Form8689 for the latest information.

Name(s) shown on Form 1040 or 1040-SR (your tax return)

SRIRAM BHAGAVATHULA

Your social security number

578-45-9258

Part I Income From the U.S. Virgin Islands (USVI)

1	Wages, salaries, tips, etc.	1	229,212
2	Taxable interest	2	
3	Ordinary dividends	3	
4	Taxable refunds, credits, or offsets of local USVI income taxes	4	
5	Alimony received	5	
6	Business income or (loss)	6	
7	Capital gain or (loss)	7	
8	Other gains or (losses)	8	
9	IRA distributions (taxable amount)	9	
10	Pensions and annuities (taxable amount)	10	
11	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	11	
12	Farm income or (loss)	12	
13	Unemployment compensation	13	
14	Social security benefits (taxable amount)	14	
15	Other income. List type and amount	15	
16	Add lines 1 through 15. This is your total USVI income	16	229,212

Part II Adjusted Gross Income From the USVI

17	Educator expenses	17	
18	Certain business expenses of reservists, performing artists, and fee-basis government officials	18	
19	Health savings account deduction	19	
20	Moving expenses for members of the armed forces	20	
21	Deductible part of self-employment tax	21	
22	Self-employed SEP, SIMPLE, and qualified plans	22	
23	Self-employed health insurance deduction	23	
24	Penalty on early withdrawal of savings	24	
25	IRA deduction	25	
26	Student loan interest deduction	26	
27	Reserved for future use	27	
28	Reserved for future use	28	
29	Add lines 17 through 28	29	
30	Subtract line 29 from line 16. This is your USVI adjusted gross income	30	229,212

Part III Allocation of Tax to the USVI

31	Enter the amount from the total tax line on your tax return	31	39,425
32	Enter total of certain amounts from your tax return. See instructions on page 4 for amount to enter.	32	
33	Subtract line 32 from line 31	33	39,425
34	Enter the amount from the adjusted gross income line on your tax return	34	214,289
35	Divide line 30 above by line 34. Enter the result as a decimal (rounded to at least 3 places). Do not enter more than 1.000	35	1 . 0
36	Multiply line 33 by line 35. This is your tax allocated to the USVI	36	39,425

Part IV Payments of Income Tax to the USVI

37	Income tax withheld by the USVI	37	40,661
38	2023 estimated tax payments and amount applied from 2022 return	38	
39	Amount paid with Form 4868 (extension request)	39	
40	Add lines 37 through 39. These are your total payments to the USVI	40	40,661
41	Enter the smaller of line 36 or line 40. Add this amount to the total payments line of your tax return. On the dotted line next to it, enter "Form 8689" and show this amount	41	
42	Overpayment to the USVI. If line 40 is more than line 36, subtract line 36 from line 40	42	1,236
43	Amount of line 42 you want refunded to you	43	1,236
44	Amount of line 42 you want applied to your 2024 estimated tax	44	
45	Amount you owe to the USVI. If line 40 is less than line 36, subtract line 40 from line 36	45	
46	Enter the amount from line 45 that you will pay when you file your income tax return. Add this amount to the total payments line of your tax return. On the dotted line next to it, enter "Form 8689" and show this amount	46	