# E1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return



£1040		artment of the Treasury—Internal Revenue Serv  S. Individual Income Tax		urn	202	3	OMB No. 1545-0	0074	IRS Use Only	–Do not v	vrite or staple in	this space.
For the year Ja	n. 1–Dec	c. 31, 2023, or other tax year beginning			, 2023, end	ing			, 20	See se	parate instr	uctions.
Your first name	e and m	niddle initial	Last na	ame						Your so	ocial security	number
SIDDHAN	Т		NIME	BALKAF	3					050	97   36	34
If joint return, s	spouse's	s first name and middle initial	Last na								's social secu	
Home address	(numbe	er and street). If you have a P.O. box, see	instruct	ions.				Α	pt. no.	Preside	ential Election	n Campaigr
203 HIL	DRED	DR								1	here if you, o	,
City, town, or	post offi	ice. If you have a foreign address, also co	omplete s	spaces be	low.	Sta	ite	ZIP co	ode		if filing jointle	
BURLING	TON					VI	r	054	01		o this fund. C low will not c	•
Foreign countr	y name			Foreign p	rovince/state/o	count	ty	Foreig	n postal code	1	x or refund.	_
											You	Spouse
Filing Statu	s 🗵	Single					☐ Head of ho	useh	old (HOH)			
Check only		Married filing jointly (even if only o	ne had	income)			_					
one box.		Married filing separately (MFS)					Qualifying s		• .			
	-	you checked the MFS box, enter the		-	pouse. If you	ı che	ecked the HOH	or Q	SS box, ente	er the ch	ild's name i	f the
	qu	ualifying person is a child but not you	ur depei	ndent:								
Digital	At a	ny time during 2023, did you: (a) rec	eive (as	a reward	d. award. or i	pavr	ment for propert	v or :	services): or	(b) sell.		
Assets		nange, or otherwise dispose of a dig						-		. ,	☐ Yes	⊠ No
Standard	Som	neone can claim: You as a de	penden	ıt 🗌	Your spouse	e as	a dependent					
Deduction	_	Spouse itemizes on a separate retur	•		-		•					
Ago/Plindnoo	- Vau	: Were born before January 2, 1	050 [	Are b	lind <b>Cna</b>		. Was born	bofo	ore January 2	1050	☐ Is blir	
			909 <u>[</u>	T	•	use		14	) Check the b	-		
Dependent		First name Last name		(2)	Social security number		(3) Relationship to you	)	Child tax c		Credit for other	
If more than four	(.,.						,				Г	<del></del>
dependents,												<del></del>
see instruction	ns											<del></del>
and check here [	] —											ī
Income	1a	Total amount from Form(s) W-2, b	ox 1 (se	e instruc	ctions)					. 1a	12	6 <b>,</b> 752.
	b	Household employee wages not re	`		,							
Attach Form(s) W-2 here. Also		Tip income not reported on line 1a	•							. 10	;	
attach Forms	d	Medicaid waiver payments not rep	oorted o	n Form(s	s) W-2 (see ir	nstru	ıctions)			. 10	i k	
W-2G and 1099-R if tax	е	Taxable dependent care benefits t	from Fo	rm 2441	, line 26 .					. 16	•	
was withheld.	f	Employer-provided adoption bene	efits fror	n Form 8	3839, line 29					. 11	f	
If you did not	g	Wages from Form 8919, line 6 .								. 10	3	
get a Form W-2, see	h	Other earned income (see instruct	ions)							. <u>1</u> ł	1	0.
instructions.	i	Nontaxable combat pay election (	see inst	ructions)	)		<u>1i</u>					
	z	Add lines 1a through 1h								. 12	12	6,752.
Attach Sch. B	2a	Tax-exempt interest	2a			b T	axable interest			. 2t	<b>,</b>	499.
if required.	3a_	Qualified dividends	3a			<b>b</b> C	Ordinary dividend	ds .		. 3Ł	<b>)</b>	
2: 1 1	4a	IRA distributions	4a			b T	axable amount			. 4k	)	
Standard Deduction for—	5a	Pensions and annuities	5a			b T	axable amount			. 5k	)	
<ul> <li>Single or</li> </ul>	6a	Social security benefits	6a			b T	axable amount			. 6k	)	
Married filing separately,	С	If you elect to use the lump-sum e	election	method,	check here (	(see	instructions)		[			
\$13,850 • Married filing	7	Capital gain or (loss). Attach Sche							[	<b>□</b>	_	
jointly or	8	Additional income from Schedule	1, line 1	0						. 8		3,071.
Qualifying surviving spouse,	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7	, and 8.	This is y	our total inc	ome	e			. 9	11	4,180.
\$27,700 • Head of	10	Adjustments to income from Sche								. 10		
household,	11	Subtract line 10 from line 9. This is								. 11		4,180.
\$20,800 • If you checked	12	Standard deduction or itemized		`		,				. 12	2 1	3,850.
any box under Standard	13	Qualified business income deduct	ion fron	n Form 8	995 or Form	899	5-A			. 13		
Deduction,	14									. 14		3,850.
see instructions.	15	Subtract line 1/1 from line 11 If zon	ra ar lac	c ontor	O Thic ic w	aur 1	tavabla incomo			1.5	<b>.</b> 1 ∩	U 33U

Form 1040 (202)	3)								Page Z
Tax and	16	Tax (see instructions). Check	if any from Form	(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	з 🗌		16	17,479.
Credits	17	Amount from Schedule 2, lir	ne 3					17	
	18	Add lines 16 and 17						18	17,479.
	19	Child tax credit or credit for	other dependen	ts from Sched	ule 8812			19	
	20	Amount from Schedule 3, lir	ne 8					20	
	21	Add lines 19 and 20						21	
	22	Subtract line 21 from line 18	3. If zero or less,	enter -0				22	17,479.
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 21			23	0
	24	Add lines 22 and 23. This is	your <b>total tax</b>					24	17,479.
<b>Payments</b>	25	Federal income tax withheld	I from:						
_	а	Form(s) W-2				<b>25a</b> 20	,339.		
	b	Form(s) 1099				25b			
	С	Other forms (see instruction	s)			25c			
	d	Add lines 25a through 25c						25d	20,339.
If you have a	26	2023 estimated tax paymen	ts and amount a	pplied from 20	)22 return			26	
qualifying child, attach Sch. EIC.	27	Earned income credit (EIC)			No .	27			
allacii Scii. Eic.	28	Additional child tax credit from	m Schedule 8812			28			
	29	American opportunity credit	from Form 8863	3, line 8		29			
	30	Reserved for future use .				30			
	31	Amount from Schedule 3, lir							
	32	Add lines 27, 28, 29, and 31		32					
	33	Add lines 25d, 26, and 32. T	hese are your <b>to</b>	tal payments				33	20,339.
Refund	34	If line 33 is more than line 24	4, subtract line 2	4 from line 33.	This is the amoun	t you <b>overpaid</b>		34	2,860.
	35a	Amount of line 34 you want	refunded to you	ı. If Form 8888	is attached, chec	k here		35a	2,860.
Direct deposit?	b	Routing number 0 1 1			c Type: 🛛	Checking	Savings		
See instructions.	d	Account number 5 2 4	3 5 9 2	3 6 9					
	36	Amount of line 34 you want	applied to your	2024 estimate	ed tax	36			
Amount You Owe	37	Subtract line 33 from line 24 For details on how to pay, g						37	
	38	Estimated tax penalty (see in	nstructions) .			38			
Third Party	Do	you want to allow another				See			
Designee		,	•			_	omplete l	below.	<b>⋈</b> No
		esignee's		Phone			onal identi	fication	
		me		no.	. ,		ber (PIN)		
Sign		der penalties of perjury, I declare t lief, they are true, correct, and com							
Here	Vo	ur signature	•	Date	Your occupation		lf the	 . IBS co.	nt you an Identity
	10	ur signature		Date	Tour occupation				IN, enter it here
Joint return?					DESIGN ENG	INEER	(see	inst.)	
See instructions.		ouse's signature. If a joint return,	<b>both</b> must sign.	Date	Spouse's occupation	on			nt your spouse an
Keep a copy for your records.								tity Prote inst.)	ection PIN, enter it here
	Ph	one no. (978) 259-512	2	Email address	SIDDHANTNIMBAL	AR1997@GMAIL.C	OM		
Paid	Pre	eparer's name	Preparer's signat	ure		Date	PTIN		Check if:
	SYAN	M PRIYA RAM SAGAR GUPTA TALLAM	SYAM PRIYA	RAM SAGAR	GUPTA TALLAM	02/09/2024	P0208	2703	Self-employed
Preparer Use Only	Fir	m's name GLOBAL TA	XES LLC				Pho	ne no. (	(678) 965-9522
————	Fir	m's address 245 ROONE	Y CT E BRU	NSWICK N	J 08816		Firm	's EIN	84-3171965

## SCHEDULE 1 (Form 1040)

## **Additional Income and Adjustments to Income**

OMB No. 1545-0074

2023

Attachment
Seguence No. 01

Department of the Treasury Internal Revenue Service

SIDDHANT NIMBALKAR

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

•		Sequence No. <b>01</b>
	Your soc	ial security number
	050-97	-363/

Par	t I Additional Income			
1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions):			
3	Business income or (loss). Attach Schedule C		3	291.
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Atta	ach Schedule E .	5	-13,362.
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
а	Net operating loss	8a (	)	
b	Gambling	8b		
С	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d (	)	
е	Income from Form 8853	8e		
f	Income from Form 8889	8f		
g	Alaska Permanent Fund dividends	8g		
h	Jury duty pay	8h		
i	Prizes and awards	8i		
j	Activity not engaged in for profit income	8j		
k	Stock options	8k		
ı	Income from the rental of personal property if you engaged in the rental			
	for profit but were not in the business of renting such property	81		
m	Olympic and Paralympic medals and USOC prize money (see			
	instructions)	8m		
n	Section 951(a) inclusion (see instructions)	8n		
0	Section 951A(a) inclusion (see instructions)	80		
р	Section 461(I) excess business loss adjustment	8p		
q	Taxable distributions from an ABLE account (see instructions)	8q		
r	Scholarship and fellowship grants not reported on Form W-2	8r		
S	Nontaxable amount of Medicaid waiver payments included on Form			
	1040, line 1a or 1d	8s (	)	
t	Pension or annuity from a nonqualifed deferred compensation plan or			
	a nongovernmental section 457 plan	8t		
u	Wages earned while incarcerated	8u		
Z	Other income. List type and amount:			
_		8z		
9	Total other income. Add lines 8a through 8z		9	
10	Combine lines 1 through 7 and 9. This is your <b>additional income</b> . Enter	here and on Form		1005
	1040, 1040-SR, or 1040-NR, line 8		10	-13,071.

Schedule 1 (Form 1040) 2023 Page **2** 

Par	t II Adjustments to Income			
11	Educator expenses		11	_
12	Certain business expenses of reservists, performing artists, and fee-basis government	nent		_
	officials. Attach Form 2106	🗠	12	
13	Health savings account deduction. Attach Form 8889	🗀	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903		14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	 _
16	Self-employed SEP, SIMPLE, and qualified plans		16	 _
17	Self-employed health insurance deduction	🗠	17	 _
18	Penalty on early withdrawal of savings		18	_
19a	Alimony paid		9a	_
b	Recipient's SSN			
С	Date of original divorce or separation agreement (see instructions):			
20	IRA deduction		20	 _
21	Student loan interest deduction		21	_
22	Reserved for future use		22	
23	Archer MSA deduction	🛂	23	 _
24	Other adjustments:			
а	Jury duty pay (see instructions)			
b	Deductible expenses related to income reported on line 8l from the			
	rental of personal property engaged in for profit			
С	Nontaxable amount of the value of Olympic and Paralympic medals			
	and USOC prize money reported on line 8m			
d	Reforestation amortization and expenses			
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974			
f	Contributions to section 501(c)(18)(D) pension plans			
g	Contributions by certain chaplains to section 403(b) plans 24g			
_	Attorney fees and court costs for actions involving certain unlawful			
	discrimination claims (see instructions)			
i	Attorney fees and court costs you paid in connection with an award			
	from the IRS for information you provided that helped the IRS detect			
	tax law violations			
j	Housing deduction from Form 2555			
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form			
	1041)			
Z	Other adjustments. List type and amount:			
	24z			
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments to income. Enter here and			
	Form 1040, 1040-SR, or 1040-NR, line 10	1	26	_

## SCHEDULE C (Form 1040)

## Profit or Loss From Business (Sole Proprietorship)

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065. Go to www.irs.gov/ScheduleC for instructions and the latest information.

Attachment Sequence No. 09

Name	of proprietor					Social	security number (SSN)
SIDI	DHANT NIMBALKAR					050	-97-3634
Α	Principal business or profession	n, incl	uding product or service (see	instru	ctions)	B Ente	er code from instructions
	DESIGN ENGINEER					g	9 9 0 0 0
С	Business name. If no separate	busin	ess name, leave blank.			D Emp	bloyer ID number (EIN) (see instr.)
E	Business address (including si	uite or	room no.) 203 HILDR	RED	DR		
	City, town or post office, state						
F	Accounting method: (1)	<b>∢</b> Cas	h (2) Accrual (3)		Other (specify)		
G	Did you "materially participate	in th	e operation of this business du	uring 2	2023? If "No," see instructions for li	mit on l	osses . X Yes No
Н	-						
I					(s) 1099? See instructions		
J	If "Yes," did you or will you file	e requi	red Form(s) 1099?		<u> </u>		
Part	Income						1
1	·				this income was reported to you on	- 1	1 571
						1	1,571.
2							1 581
3	Subtract line 2 from line 1 .					3	1,571.
4							1 571
5							1,571.
6					efund (see instructions)		1 501
7 Part	Gross income. Add lines 5 ar					7	1,571.
Part 8	Advertising	8	es for business use of you	18	Office expense (see instructions) .	18	
	•	-		19	Pension and profit-sharing plans .	19	
9	Car and truck expenses (see instructions)	9		20	Rent or lease (see instructions):	19	
10	Commissions and fees .	10	'	zo a	Vehicles, machinery, and equipment	20a	
11	Contract labor (see instructions)	11		b	Other business property		
12	Depletion	12		21	Repairs and maintenance		
13	Depreciation and section 179	12		22	Supplies (not included in Part III) .		
	expense deduction (not			23	Taxes and licenses	_	
	included in Part III) (see instructions)	13		24	Travel and meals:		
14	Employee benefit programs			 а	Travel	24a	
14	(other than on line 19) .	14		b	Deductible meals (see instructions)		
15	Insurance (other than health)	15		25	Utilities		1,280.
16	Interest (see instructions):			26	Wages (less employment credits)	26	,
а	Mortgage (paid to banks, etc.)	16a		27a	Other expenses (from line 48)	27a	
b	Other	16b		b	Energy efficient commercial bldgs		
17	Legal and professional services	17		-	deduction (attach Form 7205)	- 1	
28	Total expenses before expen	ses fo	business use of home. Add li	ines 8	through 27b	28	1,280.
29	Tentative profit or (loss). Subtr	ract lin	e 28 from line 7			29	291.
30	Expenses for business use of	f your	home. Do not report these	exper	nses elsewhere. Attach Form 8829		
	unless using the simplified me	thod.	See instructions.				
	Simplified method filers only	: Ente	the total square footage of (a	ı) youı			
	and (b) the part of your home	used f	or business:		. Use the Simplified		
	Method Worksheet in the instr		-	r on li	ne 30	30	
31	Net profit or (loss). Subtract	line 30	from line 29.		1		
	<ul> <li>If a profit, enter on both Sch checked the box on line 1, see</li> </ul>		, ,		, , ,	31	291.
	• If a loss, you must go to line		,				•
32	If you have a loss, check the b		t describes your investment in	this	activity. See instructions.		
	<ul> <li>If you checked 32a, enter the</li> </ul>		-		1		
	SE, line 2. (If you checked the		•	• • •	· ·	32a	☐ All investment is at risk.
	Form 1041, line 3.			,		32b	
	• If you checked 32b, you mu	<b>st</b> atta	ch Form 6198. Your loss may	be lir	nited.		at risk.

BAA

Schedule C (Form 1040) 2023 Page **2** 

Part	Cost of Goods Sold (see instructions)			
33	Method(s) used to value closing inventory: <b>a</b> Cost <b>b</b> Lower of cost or market <b>c</b> Other (atta	ıch ex	nlanation)	
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventor if "Yes," attach explanation	y?	. Yes	☐ No
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35		
36	Purchases less cost of items withdrawn for personal use	36		
37	Cost of labor. Do not include any amounts paid to yourself	37		
38	Materials and supplies	38		
39	Other costs	39		
40	Add lines 35 through 39	40		
41	Inventory at end of year	41		
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42		
Part				
43	When did you place your vehicle in service for business purposes? (month/day/year)			
44	Of the total number of miles you drove your vehicle during 2023, enter the number of miles you used your vehicle during 2023, enter the number of miles your vehicle during 2023, enter the number of miles your vehicle during 2024, enter the number of miles your vehicle during 2024, enter the number of miles your vehicle during 2024, enter the number of miles your vehicle during 2024, enter the num	ehicle	e for:	
а	Business b Commuting (see instructions) c C	ther		
45	Was your vehicle available for personal use during off-duty hours?			☐ No
46	Do you (or your spouse) have another vehicle available for personal use?		Tes	☐ No
47a	Do you have evidence to support your deduction?		Tes	☐ No
b	If "Yes," is the evidence written?  Other Expenses. List below business expenses not included on lines 8–26, line		Tes	☐ No
Part	V Other Expenses. List below business expenses not included on lines 8–26, line	27b,	or line 30.	
48	Total other expenses. Enter here and on line 27a	48		

#### **SCHEDULE E** (Form 1040)

#### **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service Name(s) shown on return

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

Your social security number

SIDI	DHANT NIMBALKAR						050-9	7-3634	
Par	Income or Loss From Rental Real Estate a Note: If you are in the business of renting personal proprental income or loss from Form 4835 on page 2, line 40	pertv. use	alties Schedule	<b>c</b> . See	instruction	ıs. If you a	ıre an indi	vidual, rep	ort farm
Α	Did you make any payments in 2023 that would require yo		Form(s) 1	1099? S	ee instruc	tions .		. \( \sum \cdot \text{Ye}	s 🛛 No
	If "Yes," did you or will you file required Form(s) 1099?								
1a	Physical address of each property (street, city, state, 2								
A	C1-202, HYDE PARK RESIDENCY OFFGB ROAL			¬ MZHZ	A S A S H T E	Δ ΤΝ Δ	100610		
B	CI 202, HIDE TAKK KESIDENCI OTIOD KOM	D , 1111111.		. 1-12 1112	11(11(11)	21 111 -	100010		
1b	Type of Property (from list below)  2 For each rental real estate propabove, report the number of fa	ir rental a	and		Fair R	-		nal Use ays	QJV
Α	personal use days. Check the			Α		365		0	
В	if you meet the requirements to qualified joint venture. See inst	o file as a tructions	a	В					
С	quained joint venture. Gee inst	u dolloris.	•	С					
1	of Property: Single Family Residence 3 Vacation/Short-Term Re Multi-Family Residence 4 Commercial	ental	5 Land 6 Roya	-	8 Oth				
						Properti	es:	1	
Incor				Α	1.0	В			С
3	Rents received	3		1/	10.				
4	Royalties received	4							
_	nses: Advertising	5							
5 6	Advertising	6							
7	Cleaning and maintenance	7		1,9	7.0				
8	Commissions	8		1,9	70.				
9	Insurance	9							
10	Legal and other professional fees	10							
11	Management fees	11		1,7	50				
12	Mortgage interest paid to banks, etc. (see instructions)			±, /.	30.				
13	Other interest	13							
14	Repairs	14		2,9	40.				
15	Supplies	15		2,6					
16	Taxes	16		, -					
17	Utilities	17		1,9	90.				
18	Depreciation expense or depletion	18		2,7					
19	Other (list)	19		<u> </u>					
20	Total expenses. Add lines 5 through 19	20		14,0	72.				
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). I result is a (loss), see instructions to find out if you mus file <b>Form 6198</b>	1 1		<b>-</b> 13 <b>,</b> 3	62.				
22	Deductible rental real estate loss after limitation, if any on Form 8582 (see instructions)			13,36			)	(	)
23a	Total of all amounts reported on line 3 for all rental properties				23a		710.		,
b	Total of all amounts reported on line 4 for all royalty pro	-			23b				
С	Total of all amounts reported on line 12 for all propertie	-			23c				
d	Total of all amounts reported on line 18 for all propertie				23d	2	,742.		
е	Total of all amounts reported on line 20 for all propertie				23e	14	,072.		
24	Income. Add positive amounts shown on line 21. Do n	ot includ	le any lo	sses			. 24		
25	Losses. Add royalty losses from line 21 and rental real est	tate losses	s from lin	e 22. Er	nter total lo	osses her	e <b>25</b>	(	13,362.)
26	Total rental real estate and royalty income or (loss)								
	here. If Parts II, III, and IV, and line 40 on page 2 do r Schedule 1 (Form 1040), line 5. Otherwise, include this						n <b>26</b>		-13 <b>,</b> 362.

SIDDHANT NIMBALKAR 050-97-3634 1

## **Additional Information From 2023 Federal Tax Return**

# Schedule C (DESIGN ENGINEER): Profit or Loss from Business Line 25

**Itemization Statement** 

Description	Amount
PHONE BILLS	780.
INTERNET BILLS	500.
Total	1,280.

2023	VERMONT Individual Income Tax Declaration for Electronic Filing				For office use only					
Form <b>8879-VT</b>			Income Tax Declar book on Individual Incom					ate Received		
Part I	Last Name			First Name and	Initial			Enter Social Se	ecurity Number (	SSN)
laiti	NIMBALKAR			SIDDHA	NT			050 - 97 - 3634		
Remember	Spouse's Last Name (if joint ref	urn)		First Name and	Initial			Enter Spouse's	SSN, if joint ret	um -
to write in	Current Mailing Address					Email Address				
your Social Security	203 HILDRED	DR					TNIMBALKA	R1997	GMAIL	.COM
Number	City or Town				State	ZIP Code	1	Daytime Teleph		
	BURLINGTON				VT	05401		( 978	)259-	5122
			n (whole dollars							
			orm IN-111, Line 1)							
			V-111, Line 7)							
			rm IN-111, Line 16)							
			rm IN-111, Line 25a							
			t (Schedule IN-112,							
			tax (Form IN-111, I							<del>_</del>
	*		ax bill (Form IN-11)	1, Line 2/	b)					
8. X Refu	nd Amount (Form	IN-111	, Line 28) ine 31) (check	applicab	le box)			0		1 4 0 1
<b>→</b> DO NO	OT MAIL THIS	<b>FOI</b>	RM KEEP THIS	FORM A	ND REQ	UIRED ATT	ACHMENT	S ON FI	LE FOR	3 YEARS 🗲
Part III F	orm HS-122	For Ve	ermont Residents	s Only (	check b	ox)				
Check	here if Property Tax	Credit (	Claim filed							
			und ACH		ment A	Amount \$	1491	Paymen	t Date	/ /
					_		must be 01 th	rough 12	or 21 thro	ough 32.
Depositor accou	unt number (DAN)	5 2	4   3   5   9   2   3	6   9			Type of acco	unt:	Savings	
with the arbelief, true If making I consent to of Taxes up	mounts shown on the complex accurate and complex an ACH Debit Paym to have the ERO forward on the Department's	e corres ete. ent, I au ard my s reques	e information I provide ponding lines of my 2 athorize the Departmer return, including this of st.	023 Vermo	ont Individ raw funds and accor	ual Income ta from my acco npanying scho	ux return and i unt in the amo	s, to the bount and coments, to	on the date to the Vern	knowledge and especified.
	ioni Department of 1	anes do	es not receive run and	timery pay	incin or m	c amount duc,	T alli flaoic foi	the tax a	nd any ap	pricable charges
Please Sign										
Here	Your Signature			Date			int return, BOTH must s	ign)		Date
As an ERO, I a	m not responsible for before I submitted	r reviev	nic Return Origon work the taxpayer's return. I will give the taxp	urn but dec	lare this f	orm accuratel				The taxpayer(s)
Electronic Return	ERO's signature						Date 0209202	4	Check if:	paid preparer self-employed
Originator's	Firm's name (or yours if	G	LOBAL TAXES L	LC			EIN 8431	71965		
Use Only	self-employed) and address	2	45 ROONEY CT I	E BRUNS	WICK N	J 08816	Phone Numb	er 678	396595	22
	and address	E	mail address: SYAM@GT	raxfile	.COM					
Under penalties		that I h	<b>Preparer</b> nave examined the abo and complete. This do							o the best of my
Daid	Preparer's						Date		Check if self-emplo	oyed
Paid Preparer's		YAM F	PRIYA RAM SAGA	R GUPTA	A TALLA	M	0209202	4	. 101	· 🗀
Use Only	Firm's name (or yours if	G	LOBAL TAXES LI	LC			EIN 843	171965		
•	self-employed)	2	45 ROONEY CT I	E BRUNS	SWICK N	J 08816	Phone Numb	er 678	965952	2
	and address	_	Email address: SYAM@GT							

1555 REV 01/29/24 PRO

## Vermont Department of Taxes

## 2023 Form IN-111

### **Vermont Income Tax Return**



**FILE YOUR RETURN ELECTRONICALLY FOR A** FASTER REFUND. GO TO TAX.VERMONT.GOV FOR **MORE INFORMATION.** 

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI Social Security Numb	ner l
NIMBALKAR	SIDDHANT	050973634	Check if Deceased
Spouse's/CU Partner's Last Name	First Name	MI Social Security Numb	per
			Check if Deceased
Mailing Address (Number at	and Street/Road or PO Box)	911/Physical Street Addre	ess on 12/31/2023
203 HILDRED DR	State ZIP Code or Foreign Postal Code	203 HILDRED DR Foreign Cou	untry
BURLINGTON	VT 05401	Foreign Cot	unuy
Vermont School District Code		CANNABIS	
0 4 6 1 Enter Healthcare C (See instructions fo	or code options)   that apply   Return	With Recomputed Federal Return Recompleted Return	MPUTED EXTENDED Return
Filing Status and Standard Deduction Single (\$7,000) Married/ (\$14,050	d/CU Filing Jointly Married/CU Filing Separately (\$7,000)	Head of Household (\$10,550)	Qualifying Widow(er) (\$14,050)
Vermont Residency Status as of 12/31/2023 (check one)	RESIDENT PART-YEAR RESIDENT	NONRESIDENT	
Federal Adjusted Gross Income (federal Form	rm 1040, Line 11)	1	114180.00
2. Net Modifications to Federal AGI (Schedule	e IN-112, Part I, Line 18)	2	00.0
3. Federal AGI with Modifications (ADD Line	es 1 and 2)	3	114180.00
<ol> <li>2023 Vermont Standard Deduction from filing Please see instructions if you or your squeduction boxes on federal Form 1040.</li> <li>Personal Exemptions:</li> </ol>	spouse checked any standard	4	7000.00
5a. Enter "1" for yourself if no one spous	se or CU partner if no one can deper	er number of OTHER ndents claimed on leral Form 1040	<b>5d. Total Exemptions</b> (ADD Lines 5a through 5c)
5a1 + 5	5b0 + 5	sc =	5d1
<b>5e.</b> MULTIPLY Line <b>5d by \$4,850</b> (2023 Person	sonal Exemption)	5e	4850.00
6. ADD Lines 4 and 5e		6	11850.00
7. Vermont Taxable Income (SUBTRACT Lin	ne 6 from Line 3. If less than zero, enter -	0-)	102330.00
8. Vermont Income Tax from tax table or tax ra	rate schedule	8	5279.00
(If Line 1 is greater than \$150,000, see instru 9. Net Adjustment to Vermont Tax (Schedule I		9	00.0
10. Vermont Income Tax with Adjustment (ADI	<b>D Lines 8 and 9.</b> If less than zero, enter -0	)-) 10.	5279.00
11. Tax-Deductible Charitable Contribution (See instructions)	Deduction	e Contribution n (Enter the lesser	0.00
	of Line 12	or \$1,000) 13.	00
14. Vermont Income Tax (Line 10 MINUS Line	<b>ie 13.</b> If less than zero, enter -0-)	14	5279.00
15. Income Adjustment (Schedule IN-113, Line	35, or 100.0000%)	15.	<u>100</u> .0000 %
16. Adjusted Vermont Income Tax (MULTIPL)	LY Line 14 by Line 15)	16.	5279.00
1 F F F PEV/04/09/14 PPO	Amount Due	0.00	Form IN-111 Page 1 of 2

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(from Line 31)

Taxpayer's Last Name	Social Security Number
NIMBALKAR	050973634

Amount from	5270 <b>00</b>
Line 16	5279 <b>.00</b>

	Other State Cre	dit (Schedule	IN-117, Line 21	)	Ver	mont Tax Credit	s (Schedule	e IN-119,	Part II)		Total V	ermont Credits (Add	d Lines 17 ar	nd 18)
17.		0	00	+	18		0 .	.00	=	19	•		0	.00
20.	Vermont Inc If Line 19 is	come Tax af greater than	ter credits ( n Line 16, er	SUBTRA nter -0-)	CT Line	e 19 from Line	e 16.			20			5279	.00
21.	Use Tax for including on	taxable iten lline purchas	ns on which ses. (See ins	no sales ta tructions,	x was cl workshe	harged, et, and chart).	X	Check to one of the Check to th	certify x is due.	OR 21	•		0	.00
22.	Total Vermo	ont Taxes (A	ADD Lines 2	20 and 21)						22			5279	.00
	ongame Wildlife F		Vermon Trust F	t Children's coundation		Vermont Vete	erans Fund		Gree	n Up Verm	ont		Contributio	•
23a.	0	.00 +	23b	0.0	0 +	23c	0.00	+	23d	0	.00	= 23e	0	.00
24.	Total of Verm	nont Taxes a	and Volunta	ry Contrib	utions (A	ADD Lines 22	and 23e	)		24	•		5279	.00
25a.	2023 Vermo	ont Tax With	nheld from V	V-2, 1099			. 25a.		67	70.00	)			
	2023 Estima	ited Tax pay	ments, amo	unt carried	forward									
25c.	Refundable (	Credits (Sch	nedule IN-11	2, Part II:		ne 12)					)			
25d.	2023 Vermo	nt Real Esta	ate Withhold	ling from I	Form RV	V-171	. 25d.			0.00	)			
	2023 Nonres	sident Estim	ated Tax pa	yments		T, Line 5	_				)			
25f.	Total Payme	ents and Cre	edits (ADD I	Lines 25a	through	25e)				25f			6770	.00
26.	Overpaymen	nt. <b>If Line 2</b>	4 is less tha	n Line 25	f, SUBT	RACT Line 2	4 from I	Line 25	f	26	•		1491	.00
27a.	Refund to be	e credited to	2024 Estim	ated Tax I	Payment		. 27a			0.00	)			
27b.	Refund to be	e credited to	2024 Prope	rty Tax Bi	11		. 27b			0.00	)			
28.	REFUND A	MOUNT (S	SUBTRACT	Lines 27	a and 27	7b from Line	26)			28			1491	.00
29.	If Line 24 is	s more than	Line 25f, s	ubtract L	ine 25f f	from Line 24.								.00
30.	Interest and	l Penalty or nent of Estir	n mated Tax.				31. A	MOU	NT DUE					.00
	or Amended	Original refu		0 00	Refund du	ie now	0.00		l payment	0	.00	Amount due now	^	
	eturns Only:			0.00			0 .00		ded e e e			4 - 4b - 1c - 4 - 5		.00
Unde	r penalties of	perjury, I de	clare that I h	ave exami	ned this	return and acc	ompanyir	ng sche	dules and	statemen	ts, and	to the best of my	knowledg	ge an

belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY) 07 / 05 / 1997	Daytime Telephone Number 978-259-5122
Signature (If a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Paid Preparer's Signature		Date (MM/DD/YYYY) 02 / 09 / 2024	Preparer's Telephone Number 678-965-9522
Firm's Name (or yours if self-employed) and address GLOBAL TAXES LLC 245 ROONEY CT E	BRU	Preparer's SSN or PTIN P02082703	FEIN 843171965

Check if the Department of Taxes may discuss this return with the preparer shown. 1555 REV 01/29/24 PRO

Keep a copy for your records.

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