

2023 NJ-1040 New Jersey Resident Income Tax Return

For Privacy Act Notification, See Instructions

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040

Your Social Security Number (required) Last Name, First Name, Initial (Joint Filers enter first name and middle initial of each. Enter spouse's/CU partner's last name ONLY if different.) SREERAMBATLA SAANDEEP

812676232

Spouse's/CU Partner's SSN (if filing jointly)

Home Address (Number and Street, including apartment number) 1807 PLAZA DR

| County/Municipality Code (See Table page 50) | |
|--|--|
| 1225 | |

| City, Town, Post Office | State | ZIP Code |
|-------------------------|-------|----------|
| WOODBRIDGE | NJ | 07095 |

Driver's License Number (Voluntary) (See instructions) 49866387

Federal extension filed.

The address above is a foreign address.

Your address has changed.

Death certificate is enclosed.

Do not want a paper form next year.

I authorize the Division of Taxation to discuss my return and enclosures with my preparer.

NJ-1040-O is enclosed.

Gubernatorial Elections Fund

| Do you want to designate \$1 to the Gubernatorial Elections Fund? | You | | | Yes | No |
|--|-------------------|------|---|-----|-----------|
| If joint return, does your spouse want to designate \$1? | Spouse/CU Partner | | | Yes | No |
| | | | | | |
| Direct Deposit Information | | | | | |
| dd1. Direct deposit indicator (1 for direct deposit, 4 for no direct deposit) | | dd1. | 1 | | |
| dd2. Account type (C for checking, S for savings) | | dd2. | С | | |
| dd3. Fill in the checkbox if the direct deposit is going to an account outside the United States | | dd3. | | | |
| dd4. Routing number | | dd4. | | | 044000037 |
| dd5. Account number | | dd5. | | | 766953993 |

Note: This does not reduce your refund or increase your balance due.



| Γ | | | Name(s) as shown on SREERAMBA | Form NJ-1040 ATLA SAANDEEP | | |
|----------------------|--|---|-----------------------------------|-------------------------------|--------------------|---------------------|
| NJ-1 2023 Page | | 1P02230 | Your Social Security 812676232 | | | 1555 |
| Part- | year residents, provide months/days year | | sident during 2023: | Fiscal year | filers only: | |
| From | | , | 8 | - | h of your year end | 2024 |
| | g Status only one. | | | | | |
| | Single Married/CU Couple, filing jo Married/CU Partner, filing so Head of Household Qualifying Widow(er)/Survi Indicate the year of your spo mptions the ovals that apply. You must enter a total | eparate return ving CU Partner use's/CU partner's death | | Enter spouse's/CU partner | 's SSN | |
| 6. | Regular | × Self | Spouse/CU Partner | Domestic Partner | 1 x \$1,000 = | 1000 |
| 7. | Senior 65+ (Born in 1958 or earlier) | Self | Spouse/CU Partner | | | |
| 8. | Blind/Disabled | Self | Spouse/CU Partner | | x \$1,000 = | |
| 9. | Veteran | Self | Spouse/CU Partner | | x \$6,000 = | |
| 10. | Qualified Dependent Children | | | | x \$1,500 = | |
| 11. | Other Dependents | | | | x \$1,500 = | |
| 12. | Dependents Attending Colleges (See | instructions) | | | x \$1,000 = | |
| 13. | Total Exemption Amount (Add totals | s from the lines at 6 thro | ugh 12) | | 13. | 1000 . |
| 14. | Dependent Information. Provide the Last Name, First Name, Middle Initi | - | or each dependent. | Social Security Number | Birth Year | No Health Insurance |
| a. | | | | | | |
| b. | | | | | | |
| c. | | | | | | |
| d. | | | | | | |



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| 15. | Wages, salaries, tips, and other employee compensation (State wages from Box 16 of enclosed W-2(s)) (See instructions) | 15. | 117584 . |
|--------------|---|--------------|----------|
| 16a. | Taxable interest income (Enclose federal Schedule B if over \$1,500) (See instructions) | 16a. | 667 . |
| 16b. | Tax-exempt interest income (Enclose Schedule) (See instructions) Do not include on line 16a | 16b. | 007 : |
| 17. | Dividends | 100. | • |
| 17. | Net profits from business (Schedule NJ-BUS-1, Part I, line 4) (Enclose federal Schedule C) | 18. | • |
| 19. | Net gains or income from disposition of property (Schedule NJ-DOP, line 4) | 18. | • |
| 19. 20a. | Taxable pensions, annuities, and IRA distributions/withdrawals (See instructions) | 19. 20a. | • |
| 20a. 20b. | Excludable pension, annuity, and IRA distributions/withdrawals | 20a. 20b. | • |
| 200. | Distributive Share of Partnership Income (Schedule NJ-BUS-1, Part II, line 4) (Enclose Schedule NJK-1 or federal Schedule K-1) | 208. | • |
| | | 21. | • |
| 22. | Net pro rata share of S Corporation Income (Schedule NJ-BUS-1, Part III, line 4) (Enclose Schedule NJ-K-1 or federal Schedule K-1) Net gains or income from rents, royalties, patents, and copyrights (Schedule NJ-BUS-1, Part IV, line 4) | 22. | • |
| 23. | | | • |
| 24. | Net gambling winnings (See instructions) | 24. 25. | • |
| 25. | Alimony and separate maintenance payments received | | • |
| 26. | Other (Enclose documents) (See instructions) | 26. | 118251 . |
| 27. | Total Income (Add lines 15, 16a, 17 through 20a, and 21 through 26) | 27. | IIOZDI . |
| 28a. | Pension/Retirement Exclusion (See instructions) | 28a. | • |
| 28b. | Other Retirement Income Exclusion (See Worksheet D and instructions pages 19-20) | 28b. | • |
| 28c. | Total Exclusion Amount (Add lines 28a and 28b) | 28c. | 118251 . |
| 29. | New Jersey Gross Income (Subtract line 28c from line 27) (See instructions) | 29. | 1000 . |
| 30. | Exemption Amount (Enter amount from line 13. Part-year residents see instr.) | 30. | 1000 . |
| 31. | Medical Expenses (See Worksheet F and instructions) | 31. | • |
| 32. | Alimony and separate maintenance payments (See instructions) | 32. | • |
| 33. | Qualified Conservation Contribution | 33. | • |
| 34. | Health Enterprise Zone Deduction | 34. | • |
| 35. | Alternative Business Calculation Adjustment (Schedule NJ-BUS-2, line 11) | 35. | 0. |
| 36. | Organ/Bone Marrow Donation Deduction (See instructions) | 36. | • |
| 37a. | NJBEST Deduction | 37a. | • |
| 37b. | NJCLASS Deduction | 37b. | • |
| 37c. | NJ Higher Ed. Tuition Deduction | 37c. | |
| 38. | Total Exemptions and Deductions (Add lines 30 through 37c) | 38. | 1000 . |
| 39. | Taxable Income (Subtract line 38 from line 29) | 39. | 117251 . |
| 40a. | Total Property Taxes (18% of Rent) Paid (See instructions page 25) | 40a. | • |
| 40b. | Indicate your residency status during 2023 (fill in only one) Homeowner Tenant | Both | |
| 41. | Property Tax Deduction (From Worksheet H) (See instructions) | 41. | |
| 42. | New Jersey Taxable Income (Subtract line 41 from line 39) | 42. | 117251 . |
| 43. | Tax on amount on line 42 (Tax Table page 52) | 43. | 5343 . |
| 44. | Credit For Income Taxes Paid to Other Jurisdictions (Enclose Schedule NJ-COJ) (See instructions) | 44. | • |
| | Enter Code | | 5040 |
| 45. | Balance of Tax (Subtract line 44 from line 43) | 45. | 5343 . |
| 46. | Sheltered Workshop Tax Credit | 46. | • |
| 47. | Gold Star Family Counseling Credit (See instructions) | 47. | |
| 48. | Credit for Employer of Organ/Bone Marrow Donor (See instructions) | 48. | |
| 49. | Total Credits (Add lines 46 through 48) | 49. | |
| 50. | Balance of Tax After Credits (Subtract line 49 from line 45) If zero or less, make no entry | 50. | 5343 . |
| 51. | Use Tax Due on Internet, Mail-Order, or Other Out-of-State Purchases (See instructions) If no Use Tax, enter 0 | 51. | 0. |
| 52. | Interest on Underpayment of Estimated Tax | 52. | |
| | Fill in if Form NJ-2210 is enclosed | | |
| 53a. | Fill in if anyone in your tax household does not currently have health insurance. (Enclose NJ-EZ Enroll form) (See instructions) | 53a. | |



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| 53b. | If you indicated at line 53a that someone in your tax household does not hav | e health insurance, fill in to allow | | 53b. | | |
|------|--|---|---|------|--------|--|
| | Get Covered New Jersey to assist with obtaining coverage (See instructions) |) | | | | |
| 53c. | Shared Responsibility Payment (See instructions) | REQUIRED Enclose Schedule NJ-HCC and fill in | × | 53c. | 0. | |
| 54. | Total Tax Due (Add lines 50 through 53c) | | | 54. | 5343 . | |
| 55. | Total NJ Income Tax Withheld (Enclose Forms W-2 and 1099) (Part-year re- | esidents, see instructions) | | 55. | 6136 . | |
| 56. | Property Tax Credit (See instructions page 24) | | | 56. | | |
| 57. | New Jersey Estimated Tax Payments/Credit from 2022 tax return | | | 57. | | |
| 58. | New Jersey Earned Income Tax Credit (See instructions) | | | 58. | | |
| | Fill in if you had the IRS calculate your federal earned income credit | | | | | |
| | Fill in if you are a CU couple claiming the NJ Earned Income Tax Credit | | | | | |
| 59. | Excess New Jersey UI/WF/SWF Withheld (Enclose Form NJ-2450) (See ins | structions) | | 59. | | |
| 60. | Excess New Jersey Disability Insurance Withheld (Enclose Form NJ-2450) | (See instructions) | | 60. | | |
| 61. | Excess New Jersey Family Leave Insurance Withheld (Enclose Form NJ-24 | 50) (See instructions) | | 61. | | |
| 62. | Wounded Warrior Caregivers Credit (See instructions) | | | 62. | | |
| 63. | Pass-Through Business Alternative Income Tax Credit (See instructions) | | | 63. | | |
| 64. | Child and Dependent Care Credit (See instructions) | | | 64. | | |
| | Fill in if you are a CU couple claiming the Child and Dependent Care Credit | t | | | | |
| 65. | New Jersey Child Tax Credit (See instructions) | | | 65. | | |
| | Number of dependents age 5 or younger on 12/31/2023 | | | | | |
| 66. | Total Withholdings, Credits, and Payments (Add lines 55 through 65) | | | 66. | 6136 . | |
| 67. | If line 66 is less than line 54, you have tax due. Subtract line 66 from line 54 | and enter the amount you owe | | 67. | | |
| | If you owe tax, you can still make a donation on lines 70 through 77. | | | | | |
| 68. | If the total on line 66 is more than line 54, you have an overpayment. Subtra | ct line 54 from line 66 and enter the overpayment | | 68. | 793 . | |
| 69. | Amount from line 68 you want to credit to your 2024 tax | | | 69. | | |
| 70. | Contribution to N.J. Endangered Wildlife Fund | | | 70. | | |
| 71. | Contribution to N.J. Children's Trust Fund to Prevent Child Abuse | | | 71. | | |
| 72. | Contribution to N.J. Vietnam Veterans' Memorial Fund | | | 72. | | |
| 73. | Contribution to N.J. Breast Cancer Research Fund | | | 73. | | |
| 74. | Contribution to U.S.S. New Jersey Educational Museum Fund | | | 74. | | |
| 75. | Other Designated Contribution (See instructions) | Enter Code | | 75. | | |
| 76. | Other Designated Contribution (See instructions) | Enter Code | | 76. | | |
| 77. | Other Designated Contribution (See instructions) | Enter Code | | 77. | | |
| 78. | Total Adjustments to Tax Due/Overpayment amount (Add lines 69 through | 77) | | 78. | | |
| 79. | Balance due (If line 67 is more than zero, add line 67 and line 78) | | | 79. | | |
| 80. | Refund amount (If line 68 is more than zero, subtract line 78 from line 68) | | | 80. | 793 . | |
| | | | | | | |

| Under penalties of perjury, I declare that I hav the best of my knowledge and belief, it is true based on all information of which the prepare | Enclose payment along with the NJ-1040-V payment voucher and tax return. Use the labels provided with the envelope and mail to: State of New Jersey Division of Taxation | | | |
|--|--|-----------------|---|---|
| Your Signature | Date | Spouse's/CU Par | rtner's Signature (required if filing jointly) Date | Revenue Processing Center - Payments PO Box 111 |
| Paid Preparer's Signature VENKATA SAI PAVAN | KUMAR DUD | IPALLI | Federal Identification Number | Trenton, NJ 08645-0111 Include Social Security number and make check or money order payable to: State of New Jersey – TGI You can also make a payment on our website: nj.gov/taxation Refund or No Tax Due Address Use the labels provided with the envelope and mail to: |
| Firm's Name GLOBAL TAXES LLC | | | Firm's Federal Employer Identification Number | New Jersey Division of Taxation Revenue Processing Center - Refunds PO Box 555 Trenton, NJ 08647-0555 |

____4 ___

____5___

6_

7

Division Use:

1 _____

2_

____3____

| Name(s) as shown on Form NJ-1040 | Social Security Number |
|----------------------------------|------------------------|
| SREERAMBATLA SAANDEEP | 812-67-6232 |

| | Scł | redule NJ-BUS-1 (Form NJ-1040) | | lew Jersey Business Ind | | | | | | ule | 2023 | |
|----------|--|--|------|----------------------------|-----------------|--------|-------|--------------------------------|---------|----------|---|------------------|
| Ρ | art I | Net Profits From Busines | S L | ist the net pro | fit (lo | ss) fr | om bu | siness(e | es). Se | e Instru | uctions. | |
| | | Business Name | | Social Sec Fede | urity eral E | | iber/ | | | Profi | t or (Loss) | |
| 1. | | | | | | | | | | | | <u> </u> |
| 2. | | | | | | | | | | | | |
| 3. 4. | | fit or (Loss). (Add lines 1, 2, and 3.) NJ-1040. If loss, make no entry on l | | | | | 4. | | | | | $\left \right $ |
| Р | art II | Distributive Share of Part | ner | ship Incom | е | | | | | | are of income (loss) See instructions. |) |
| | | Partnership Name | | Federal El | N | | | are of P Icome o | | | Share of Pass-Thro Business Alternat Income Tax | |
| 1. | | | | | | | | | | <u> </u> | | |
| 2. 3. | | | | | | | | | | | | |
| 4. | (Add lin | tive Share of Partnership Income or es 1, 2, and 3.) (Enter here and on li nake no entry on line 21.) | | | | 4. | | | | | | |
| 5. | | hare of Pass-Through Business Alter es 1, 2, and 3.)(Enter here and includ | | |)40.) | 5 | | | | · | | |
| Ρ | art III | | | | | | | | | | e of income (usable . See instructions. | loss) |
| | | S Corporation Name | | Federal EIN | | | | f S Corp sable Lo | | | e of Pass-Through Busi Alternative Income Tax | |
| 1. | | | | | | | | | | | | |
| 2. | | | | | | | | | | | | |
| 3. 4. | (Add line | Rata Share of S Corporation Income or (I s 1, 2, and 3.) (Enter here and on line 22 nake no entry on line 22.) | | | | | | | | | | |
| 5. | | are of Pass-Through Business Alternative s 1, 2, and 3.)(Enter here and include on | | | | | | | · | | | |
| Р | Part IV Net Gains or Income List the net gains or net income, less net loss, derived from or in the form of rents, royalties, patents, and copyrights. Part IV From Rents, Royalties, Patents, and Copyrights List the net gains or net income, less net loss, derived from or in the form of rents, royalties, patents, and copyrights. | | | | | | | e | | | | |
| | | of Income or Loss. If rental real estant nter physical address of property. | ate, | Social Secu Feder | | | | Type – I number list abo | from | | Income or (Loss) | |
| 1. | BACHUI | PALLY | | 81267623 | 2 | | | | 1 | | -28,165. | |
| 2. | | | | | | | | | | | | |
| 3. | | | | | | | | | - | | | |
| 4. | | ome or (Loss). (Add lines 1, 2, and 3 here and on line 23, NJ-1040. If loss, | | ke no entry on | line 2 | 23.) | | | 4. | | -28,165. | |

| Name(s) as shown on Form NJ-1040 | Social Security Number |
|----------------------------------|------------------------|
| SREERAMBATLA SAANDEEP | 812-67-6232 |

Schedule NJ-BUS-2

(Form NJ-1040)

New Jersey Gross Income Tax

Alternative Business Calculation Adjustment

2023

| | | | Column A | | | Column B | |
|------|--|-----|----------|------|---------------------------------------|-----------|---|
| Part | I Income (Loss) | | | | Alternative Business Income (Loss) | | |
| 1. | Net Profits From Business | 1a. | 0. | | 1b. | 0. | |
| 2. | Distributive Share of Partnership Income | 2a. | 0. | | 2b. | 0. | |
| 3. | Net Pro Rata Share of S Corporation Income | 3a. | 0. | | 3b. | 0. | |
| 4. | Net Gain or Income From Rents, Royalties, Patents, and Copyrights | 4a. | 0. | | 4b. | -28,165. | |
| 5. | Loss Carryforward From Tax Year 2022 | | | | 5b. | (|) |
| 6. | Totals | 6a. | 0. | | 6b. | -28,165. | |
| Part | II Adjustment Calculation | | | | | | |
| 7. | Total Regular Business Income | 7. | 0. | | | | |
| 8. | Total Alternative Business Income/(Loss) (If loss, enter zero) | 8. | 0. | | | | |
| 9. | Business Increment (Subtract line 8 from line 7) | 9. | 0. | | | | |
| 10. | Adjustment Percentage | 10. | (| 0.50 | | | |
| 11. | Alternative Business Calculation Adjustment (Line 9 x 0.50) | 11. | 0. | | | | |
| Part | III Loss Carryforward to Tax Year 2024 | | | | | | |
| 12. | Loss Carryforward to Tax Year 2024 | | | | 12. | (28,165. |) |

Instructions

- Line 1a. Enter the amount from line 18, Form NJ-1040.
- Line 1b. Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 2a. Enter the amount from line 21, Form NJ-1040.
- Line 2b. Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 3a. Enter the amount from line 22, Form NJ-1040.
- Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 4a. Enter the amount from line 23, Form NJ-1040.
- Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 5b. Enter the amount from line 12 of your 2022 Schedule NJ-BUS-2 (Form NJ-1040).
- Line 6a. Enter the total of lines 1a through 4a.
- Line 6b. Enter the total of lines 1b through 5b, netting gains with losses.
- Line 7. Enter the amount from line 6a of this schedule.
- Line 8. Enter the amount from line 6b of this schedule. If loss, enter zero here.
- Line 9. Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and continue with line 12.
- Line 10. The adjustment percentage for Tax Year 2023 is 50% (0.50).
- Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040.
- Line 12. If the amount on line 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

REQUIRED

Exemption number:

If your income on line 29 is above the filing threshold, you **must** submit this schedule with your return.

| Name(s) as sho | own on Form NJ-1040 | | | Social Security Number | | | | |
|------------------------------|---|---|---|----------------------------------|--|--|--|--|
| SREERAMBA | ATLA SAANDEEP | | 812-67-6232 | | | | | |
| Sc | hedule NJ-HCC | Health C | are Coverage | 2023 | | | | |
| lf your | income on line 29 is at or below | v the filing thres | hold (see instructions), do | not complete this schedule. | | | | |
| Part I | | | | | | | | |
| | l, if applicable, all members of your instructions for line 53c, NJ-1040.) | • | | 5 | | | | |
| \otimes | Yes. You do not owe a shared re schedule with your return. | sponsibility paym | ent. Fill in the oval at line 53c, | NJ-1040, and enclose this | | | | |
| \bigcirc | No. Continue to Part II. | | | | | | | |
| | / member of your tax household do Il form. (See instructions for lines 5 | - | | h coverage, also complete the | | | | |
| Part II | | | | | | | | |
| had minimur resident). If | m essential health coverage or qua an individual qualified for an exemp I has more than one exemption nur | lified for an exem ption, enter the ex | ption (part-year residents incluents) emption number. (See instruc | tions for line 53c, NJ-1040.) If | | | | |

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-----------------------------|-----|-----|--------|-----------|-----------|---------|--------|---------|---------|----------|--------|-----|
| Name Social Security Number | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Exemption number: | | L c | heck b | ox if thi | s indivio | dual ha | s more | than or | ne exer | nption r | number | |

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|----------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Name Social Security Numbe | · | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Exemption number: | | | | | | | | | | | | |

| | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------------|------------------------|-----|-----|---------|------------|-----------|---------|--------|---------|---------|----------|--------|-----|
| Name | Social Security Number | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Exemption number: | | | С | heck bo | ox if this | s indivio | dual ha | s more | than or | ne exen | nption r | number | |
| | | | | | | | | | | | | | |
| | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aua | Sen | Oct | Nov | Dec |

| | | Jan | Len | Iviai | Api | Iviay | Juli | Jui | Aug | Joeh | 100 | | Dec |
|-------------------|------------------------|-----|-----|-------|-----|-------|------|-----|-----|------|-----|-----|-----|
| Name | Social Security Number | | | | | | | | | | | | |
| Exemption number: | | | | | | | | | | | | | |
| | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Name | Social Security Number | | | | | | | | | | | | |

Check box if this individual has more than one exemption number