

U.S. Income Tax Return for an S Corporation

Department of the Treasury Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

2022

Go to www.irs.gov/Form1120S for instructions and the latest information.

For calendar year 2022 or tax year beginning 3/14/2022, ending 12/31/2022

Header section containing: A S election effective date (3/14/2022), B Business activity code number (541511), C Check if Sch. M-3 attached, D Employer identification number (88-1179885), E Date incorporated (3/14/2022), F Total assets (\$34,517), and TYPE OR PRINT information for RADIANT IT SERVICES INC.

Section G: Is the corporation electing to be an S corporation beginning with this tax year? (Yes checked). Section H: Check if: (1) Final return, (2) Name change, (3) Address change, (4) Amended return, (5) S election termination. Section I: Enter the number of shareholders (1). Section J: Check if corporation: (1) Aggregated activities, (2) Grouped activities.

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Main table with 27 rows: Income (1a-6), Deductions (7-21), and Tax and Payments (22a-27). Total ordinary business income (loss) is 16,691.

Sign Here section: Declaration of preparer, Signature of officer (MUKESH MAHAJAN), Date (2/2/2023), Title (PRESIDENT), and a box for 'May the IRS discuss this return with the preparer shown below?' (Yes checked).

Paid Preparer Use Only section: Print/Type preparer's name (MUKESH MAHAJAN), Preparer's signature (MUKESH MAHAJAN), Date (2/2/2023), Check self-employed (checked), PTIN (P00605205), Firm's name (PPMK LLC), Firm's EIN (20-3293957), Firm's address (527 GROVE AVE, EDISON, NJ), and ZIP code (08820).

For Paperwork Reduction Act Notice, see separate instructions.

Schedule B Other Information (see instructions)

1 Check accounting method: a [X] Cash b [] Accrual c [] Other (specify)
2 See the instructions and enter the: a Business activity IT CONSULTING SERVICES b Product or service IT CONSULTING SERVICES
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation X
4 At the end of the tax year, did the corporation:
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below X

Table with 5 columns: (i) Name of Corporation, (ii) Employer Identification Number (if any), (iii) Country of Incorporation, (iv) Percentage of Stock Owned, (v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below X

Table with 5 columns: (i) Name of Entity, (ii) Employer Identification Number (if any), (iii) Type of Entity, (iv) Country of Organization, (v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? X
If "Yes," complete lines (i) and (ii) below.
(i) Total shares of restricted stock
(ii) Total shares of non-restricted stock
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? X
If "Yes," complete lines (i) and (ii) below.
(i) Total shares of stock outstanding at the end of the tax year
(ii) Total shares of stock outstanding if all instruments were executed
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount []
If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions X
10 Does the corporation satisfy one or more of the following? See instructions X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.
c The corporation is a tax shelter and the corporation has business interest expense.
If "Yes," complete and attach Form 8990, Limitation on Business Interest Expense Under Section 163(j).
11 Does the corporation satisfy both of the following conditions? X
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.
b The corporation's total assets at the end of the tax year were less than \$250,000.
If "Yes," the corporation is not required to complete Schedules L and M-1.

Schedule B		Other Information (see instructions) <i>(continued)</i>	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?			X
	If "Yes," enter the amount of principal reduction \$ _____			
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions			X
14a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?			X
b	If "Yes," did or will the corporation file required Form(s) 1099?			X
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?			X
	If "Yes," enter the amount from Form 8996, line 15 \$ _____			

Schedule K		Shareholders' Pro Rata Share Items	Total amount	
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	16,691
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a 3c		0
	4	Interest income 4		
	5	Dividends: a Ordinary dividends 5a		
		b Qualified dividends 5b		
	6	Royalties 6		
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
Credits	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a		
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797) 9		
	10	Other income (loss) (see instructions) Type: 10		
Deductions	11	Section 179 deduction (attach Form 4562) 11		
	12a	Charitable contributions 12a		
	b	Investment interest expense 12b		
	c	Section 59(e)(2) expenditures Type: 12c		
	d Other deductions (see instructions) Type: 12d			
Inter-national	13a	Low-income housing credit (section 42(j)(5)) 13a		
	b	Low-income housing credit (other) 13b		
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d	Other rental real estate credits (see instructions) Type: 13d		
	e	Other rental credits (see instructions) Type: 13e		
	f	Biofuel producer credit (attach Form 6478) 13f		
	g	Other credits (see instructions) Type: 13g		
Alternative Tax (AMT) Items	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
	15a	Post-1986 depreciation adjustment 15a		
	b	Adjusted gain or loss 15b		
	c	Depletion (other than oil and gas) 15c		
	d	Oil, gas, and geothermal properties—gross income 15d		
	e	Oil, gas, and geothermal properties—deductions 15e		
Items Affecting Shareholder Basis	f	Other AMT items (attach statement) 15f		
	16a	Tax-exempt interest income 16a		
	b	Other tax-exempt income 16b		
	c	Nondeductible expenses 16c		295
	d	Distributions (attach statement if required) (see instructions) 16d		
	e	Repayment of loans from shareholders 16e		
	f Foreign taxes paid or accrued 16f			

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f.	18	16,691

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash						34,517
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts		0				0
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets			3,129			
b	Less accumulated depreciation		0	3,129			0
11a	Depletable assets						
b	Less accumulated depletion		0				0
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization		0				0
14	Other assets (attach statement)						
15	Total assets		0				34,517
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders						18,121
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital						
24	Retained earnings						16,396
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock						
27	Total liabilities and shareholders' equity		0				34,517

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	16,396	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) -----		a	Tax-exempt interest \$ -----	0
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ -----		a	Depreciation \$ -----	0
b	Travel and entertainment \$ ----- 295	295	7	Add lines 5 and 6	0
4	Add lines 1 through 3	16,691	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	16,691

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year				
2 Ordinary income from page 1, line 21	16,691			
3 Other additions				
4 Loss from page 1, line 21				
5 Other reductions	295			
6 Combine lines 1 through 5	16,396	0	0	0
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	16,396	0	0	0

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2022

For calendar year 2022, or tax year

beginning

ending

**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
88-1179885

B Corporation's name, address, city, state, and ZIP code
RADIANT IT SERVICES INC
301 FLAZ LN
San Ramon, CA 94582

C IRS Center where corporation filed return
e-file

D Corporation's total number of shares
Beginning of tax year 1,000
End of tax year 1,000

Part II Information About the Shareholder

E Shareholder's identifying number Shareholder: 1
768-16-3689

F Shareholder's name, address, city, state, and ZIP code
NARENDER RAMASAHAYAM
301 FLAZ LN
San Ramon, CA 94582

G Current year allocation percentage 100.000000 %

H Shareholder's number of shares
Beginning of tax year 1,000
End of tax year 1,000

I Loans from shareholder
Beginning of tax year \$
End of tax year \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
	16,691		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	295
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

K-1 Statement (Sch K-1, Form 1120S)

Line 16 - Items affecting shareholder basis

C Code C - Nondeductible expenses C 295

Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Attachment
Sequence No. **179**

Name(s) shown on return RADIANT IT SERVICES INC	Business or activity to which this form relates 1120S - IT CONSULTING SERVICES	Identifying number 88-1179885
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,080,000
2 Total cost of section 179 property placed in service (see instructions)	2	3,129
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,080,000
6		
(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	0
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	0
10 Carryover of disallowed deduction from line 13 of your 2021 Form 4562.	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0
13 Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	0

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	3,129
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	3,129
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Line 19 (1120S) - Other Deductions

1	Travel, Meals and Entertainment		
	c Meals, subject to 50% limit	1c	<u>590</u>
	f Less disallowed	1f	<u>295</u>
	g Subtract line f from lines b, c, d and e	1g	<u>295</u>
2	Automobile and truck expenses	2	<u>287</u>
3	Insurance	3	<u>978</u>
4	Legal and professional fees	4	<u>425</u>
5	Supplies	5	<u>1,206</u>
6	Telephone	6	<u>462</u>
7	Training	7	<u>294</u>
8	Internet	8	<u>953</u>
9	Web Expenses	9	<u>63</u>
10	Home used for Office	10	<u>925</u>
11	Total other deductions	11	<u>5,888</u>

Summary of Unadjusted Basis of Qualified Property (4562)

12/31/2022

Summary of Qualified Property by Activity

Activity		Unadjusted Cost or Basis
1	1120S	3,129

Detail of Qualified Property

	Activity	Asset Description	Date In Service	Recovery Period	Years in Service	Total Cost or Basis	Business/Time Use Percent	Unadjusted Cost or Basis
2	1120S	LAPTOP	4/15/2022	5	1	1,162	100.00%	1,162
3	1120S	COMPUTER TABLE	7/24/2022	7	1	280	100.00%	280
4	1120S	MONITOR	7/24/2022	5	1	300	100.00%	300
5	1120S	IPAD	3/22/2022	5	1	555	100.00%	555
6	1120S	APPLE AIRPODS	3/14/2022	7	1	413	100.00%	413
7	1120S	APPLE IPHONE	3/14/2022	7	1	419	100.00%	419