

PPMK LLC
527 GROVE AVE
EDISON, NJ 08820
Phone: (732) 452-9381
mmahajan@verizon.net

February 16, 2023

RADIANT IT SERVICES INC
301 FLAZ LN
SAN RAMON, CA 94582

Dear Sir,

Enclosed please find two copies of the 2022 California 100S for RADIANT IT SERVICES INC. Review the return, then file one copy with the state and retain the second copy for RADIANT IT SERVICES INC's records. An authorized officer of the corporation must sign and date the filing copy on page 3 before mailing.

Include with the California 100S return, but do not staple or otherwise attach, a check made payable to the 'FRANCHISE TAX BOARD' in the amount of \$140. Write '2022 Form CA 100S' and the employer identification number on the check.

I recommend that you mail the California 100S return on or before March 15, 2023, using the United States Post Office certified mail service or an approved delivery service that will provide proof of the mailing date, to the following:

Franchise Tax Board
P.O. Box 942857
Sacramento, CA 94257-0501

If you prefer, you may submit your tax payment using an alternate payment method provided by ACI Payments, Inc. by contacting them directly via the telephone at (800) 272-9829 or using the payment method provided by California over the internet at <http://www.acipayonline.com/index.jsp>.

If you have any questions about the return(s) or about RADIANT IT SERVICES INC's tax situation during the year, please do not hesitate to call me at (732) 452-9381. I appreciate this opportunity to serve you.

Sincerely,

MUKESH MAHAJAN
PPMK LLC

Taxpayer's Record of Estimated Tax Payments (CA 100-ES)

| | Payment due date | (a) Date paid | (b) Check or money order number or confirmation number | (c) Amount paid (do not include any credit card convenience fee) | | (d) 2022 overpayment credit applied | | (e) Total amount paid and credited (add (c) and (d)) |
|--------------|------------------|---------------|--|--|------|-------------------------------------|------|--|
| | | | | Franchise/Income | QSub | Franchise/Income | QSub | |
| 1 | 4/18/2023 | | | 140 | 0 | 0 | 0 | 140 |
| 2 | 6/15/2023 | | | 0 | 0 | 0 | 0 | 0 |
| 3 | 9/15/2023 | | | 0 | 0 | 0 | 0 | 0 |
| 4 | 12/15/2023 | | | 0 | 0 | 0 | 0 | 0 |
| Total | | | | 140 | 0 | 0 | 0 | 140 |
| | | | | Unused overpayment | | 0 | 0 | |

Form at bottom of page. ■

Installment 1 – File and Pay by the 15th day of the 4th month of the taxable year. When the due date falls on a weekend or holiday, the deadline to file and pay without a penalty is extended to the next business day.

If no payment is due, do not mail this form.

WHERE TO FILE: Using black or blue ink, make the check or money order payable to the "Franchise Tax Board." Write the corporation number, FEIN, and CA SOS file number, if applicable, and "2023 Form 100-ES" on the check or money order. Detach form below. Enclose, but **do not** staple, the payment with this form and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

ONLINE SERVICES: Corporations can make payments online using Web Pay for Businesses. Corporations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov/pay for more information.

----- DETACH HERE ----- IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM ----- DETACH HERE -----

Caution: The corporation may be required to pay electronically. See instructions.

TAXABLE YEAR

----- DETACH HERE -----
Installment 1

CALIFORNIA FORM

2023 Corporation Estimated Tax

100-ES

0000000 RADI 88-1179885 000000000000 23 FORM 1
TYB 01-01-2023 TYE 12-31-2023
RADIANT IT SERVICES INC

301 FLAZ LN
SAN RAMON CA 94582 (309) 472-2704

Est Tax Amt 140. QSub Tax Amt Total Payment Amt 140.

RP

RADI 88-1179885 000000000000 22
 TYB 03-14-2022 TYE 12-31-2022
 RADIANT IT SERVICES INC

301 FLAZ LN
 SAN RAMON CA 94582

Schedule Q Questions (continued on Side 3)

- A 1. FINAL RETURN?** Dissolved Surrendered (withdrawn) Merged/Reorganized IRC Section 338 sale QSub election
- Enter date (mm/dd/yyyy) ●
- 2.** Is the S corporation deferring any income from the disposition of assets? ● Yes No
- If "Yes" enter the year of disposition (yyyy) ●
- 3.** Is the S corporation reporting previously deferred income from: ... ● Installment sale ● IRC §1031 ● IRC §1033 ● Other
- B 1.** During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? ● Yes No
- 2.** During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? ● Yes No
- 3.** During this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions after an interest in California real property (i.e., land, buildings) was transferred to it that was excluded from property tax reassessment under Revenue and Taxation Code Section 62(a)(2) and it was not reported on a previous year's tax return? ● Yes No
- (Yes requires filing of statement, penalties may apply– see instructions.)**

| | | | | | |
|--------------------------|----------|--|----------|-------|----|
| State Adjustments | 1 | Ordinary income (loss) from trade or business activities from Schedule F (Form 100S, Side 4), line 22 or federal Form 1120-S, line 21. If Schedule F (Form 100S, Side 4) was not completed, attach federal Form 1120-S, page 1, and supporting schedules ● | 1 | 6,691 | 00 |
| | 2 | Foreign or domestic tax based on income or profits and California franchise or income tax deducted . . . ● | 2 | | 00 |
| | 3 | Interest on government obligations ● | 3 | | 00 |
| | 4 | Net capital gain from Schedule D (100S), Section A & Section B. Attach Schedule D (100S). See instructions ● | 4 | | 00 |
| | 5 | Depreciation and amortization adjustments. Attach Schedule B (100S) ● | 5 | 2,660 | 00 |
| | 6 | Portfolio income ● | 6 | | 00 |
| | 7 | Other additions. Attach schedule(s) ● | 7 | | 00 |
| | 8 | Total. Add line 1 through line 7 ● | 8 | 9,351 | 00 |

| | | | | | | | |
|---------------------------|--|--|------|--------|-------|------------------|----|
| State Adjustments (cont.) | 9 | Dividends received deduction. Attach Schedule H (100S) | ● | 9 | | 00 | |
| | 10 | Water's-edge dividend deduction. Attach Schedule H (100S) | ● | 10 | | 00 | |
| | 11 | Charitable contributions. See instructions | ● | 11 | | 00 | |
| | 12 | Other deductions. Attach schedule(s) | ● | 12 | | 00 | |
| | 13 | Total. Add line 9 through line 12 | ● | 13 | | | 00 |
| 14 | Net income (loss) after state adjustments. Subtract line 13 from Side 1, line 8 | ● | 14 | | 9,351 | 00 | |
| CA Net Income | 15 | Net income (loss) for state purposes. Use Schedule R if apportioning or allocating income | ● | 15 | | 9,351 | 00 |
| | 16 | R&TC Section 23802(e) deduction. See instructions | ● | 16 | | 00 | |
| | 17 | Net operating loss (NOL) deduction. See instructions | ● | 17 | | 00 | |
| | 18 | EZ, TTA, or LAMBRA NOL carryover deduction. See instructions | ● | 18 | | 00 | |
| | 19 | Disaster loss deduction. See instructions | ● | 19 | | 00 | |
| 20 | Net income for tax purposes. Combine line 16 through line 19. Subtract the result from line 15 | ● | 20 | | 9,351 | 00 | |
| Taxes | 21 | Tax. <u>1.50%</u> x line 20 (at least minimum franchise tax, if applicable). See instructions | ● | 21 | | 140 | 00 |
| | 22 | Credit name _____ code ● _____ amount . . . ▶ | ● | 22 | | 00 | |
| | 23 | Credit name _____ code ● _____ amount . . . ▶ | ● | 23 | | 00 | |
| | 24 | To claim more than two credits, see instructions | ● | 24 | | 00 | |
| | 25 | Add line 22 through line 24. Attach Schedule C (100S) | ● | 25 | | | 00 |
| | 26 | Balance. Subtract line 25 from line 21 (not less than minimum franchise tax plus QSub annual tax(es), if applicable) | ● | 26 | | 140 | 00 |
| | 27 | Tax from Schedule D (100S). Attach Schedule D (100S). See instructions | ● | 27 | | | 00 |
| | 28 | Excess net passive income tax. See instructions | ● | 28 | | | 00 |
| | 29 | Pass-through entity elective tax. See instructions | ● | 29 | | | 00 |
| | 30 | Total tax. Add line 26 through line 29 | ● | 30 | | 140 | 00 |
| Payments | 31 | Overpayment from prior year allowed as a credit | ● | 31 | | 00 | |
| | 32 | 2022 Estimated tax/QSub payments. See instructions | ● | 32 | | 00 | |
| | 33 | 2022 Withholding (Forms 592-B and/or 593). See instructions | ● | 33 | | 00 | |
| | 34 | Amount paid with extension of time to file tax return | ● | 34 | | 00 | |
| | 35 | Amount paid with form FTB 3893 | ● | 35 | | 00 | |
| | 36 | Total payments. Add line 31 through line 35 | ● | 36 | | | 00 |
| Refund or Amount Due | 37 | Use tax. This is not a total line. See instructions | ● | 37 | | 00 | |
| | 38 | Payments balance. If line 36 is more than line 37, subtract line 37 from line 36 | ● | 38 | | | 00 |
| | 39 | Use tax balance. If line 37 is more than line 36, subtract line 36 from line 37 | ● | 39 | | | 00 |
| | 40 | Franchise or income tax due. If line 30 is more than line 38, subtract line 38 from line 30 | ● | 40 | | 140 | 00 |
| | 41 | Overpayment. If line 38 is more than line 30, subtract line 30 from line 38. | ● | 41 | | | 00 |
| | 42 | Amount of line 41 to be credited to 2023 estimated tax | ● | 42 | | | 00 |
| | 43 | Refund. Subtract line 42 from line 41 | ● | 43 | | | 00 |
| | | See instructions to have the refund directly deposited. <input type="checkbox"/> Checking <input type="checkbox"/> Savings | | | | | |
| | 43a. | ● Routing number | 43b. | ● Type | 43c. | ● Account number | |
| | 44 | a Penalties and interest. | ● | 44a | | | 00 |
| | b ● <input type="checkbox"/> Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions. | | | | | | |
| 45 | Total amount due. Add line 39, line 40, line 42, and line 44a. Then, subtract line 41 from the result. | ● | 45 | | 140 | 00 | |

Schedule Q Questions (continued from Side 1)

- C** Principal business activity code. **Do not** leave blank ● 541511
 Business activity CUSTOM COMPUTER PROGRAMM Product or service IT CONSULTING SERVICES
- D** Is this S corporation filing on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 for the current taxable year? ● Yes No
- E** Does this tax return include Qualified Subchapter S Subsidiaries? ● Yes No
- F** Date incorporated (mm/dd/yyyy) 03/14/2022 Where: ● State CA Country _____
- G** Maximum number of shareholders in the S corporation at any time during the year. **Do not** leave blank. ● _____ 1
- H** Date business began in California or date income was first derived from California sources (mm/dd/yyyy) ● _____
- I** Is the S corporation under audit by the IRS or has it been audited in a prior year? ● Yes No
- J** Effective date of federal S election (mm/dd/yyyy) ● 03/14/2022
- L** Accounting method ● (1) Cash (2) Accrual (3) Other
- M** Location of principal accounting records _____
- N** "Doing business as" (DBA) name. See instructions ● _____
- O** Have all required information returns (e.g., federal Forms 1099, 8300, and state Forms 592, 592-B etc.) been filed with the Franchise Tax Board? N/A Yes No
- P** Is this S corporation apportioning or allocating income to California using Schedule R? ● Yes No
- Q** Has the S corporation included a reportable transaction or listed transaction within this return? See instructions for definitions ● Yes No
 If "Yes," complete and attach federal Form 8886, for each transaction.
- R** Did this S corporation file the federal Schedule M-3 (Form 1120-S)? ● Yes No
- S** Is form FTB 3544, Side 2, Part B, List of Assigned Credit Received and/or Claimed by Assignee, attached to the return? ● Yes No
- T** Check if corporation: (1) Aggregated activities for IRC Section 465 at-risk purposes
 (2) Grouped activities for IRC Section 469 passive activity purposes
- U** (1) Has this business entity previously filed an unclaimed property Holder Remit Report with the State Controller's Office? ... ● Yes No
 (2) If "Yes," when was the last report filed? (mm/dd/yyyy) ● _____ (3) Amount last remitted ■ \$ _____

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

| | | | | |
|---|---|------|--|----|
| 1 | LIFO recapture due to S corporation election (IRC Section 1363(d) deferral \$ _____) | ● 1 | | 00 |
| 2 | Interest computed under the look-back method for completed long-term contracts (attach form FTB 3834) | ● 2 | | 00 |
| 3 | Interest on tax attributable to installment a) Sales of certain timeshares and residential lots b) Method for nondealer installment obligations | ● 3a | | 00 |
| | | ● 3b | | 00 |
| 4 | IRC Section 197(f)(9)(B)(ii) election | ● 4 | | 00 |
| 5 | Credit recapture name _____ | ● 5 | | 00 |
| 6 | Combine line 1 through line 5. Revise the amount on Side 2, line 40 or line 41, whichever applies, by this amount. Write "Schedule J" to the left of line 40 or line 41 | ● 6 | | 00 |

| | | | | |
|---|--|---------------------------|-------------------------------|-----------------------------|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | | ● Telephone |
| | Signature of officer | Title <u>PRESIDENT</u> | Date | |
| Paid Preparer's Use Only | Officer's email address (optional) <u>RAMASAHAYAM@GMAIL.COM</u> | | | |
| | Preparer's signature | Date | Check if self-employed | ● PTIN |
| | Firm's name (or yours, if self-employed) and address | | | P00605205 |
| | | | | ● Firm's FEIN 20-3293957 |
| | | | ● Telephone (732) 452-9381 | |
| May the FTB discuss this return with the preparer shown above? See instructions ● <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | | |

Schedule F Computation of Trade or Business Income. See instructions.

| | | 1c | |
|-------------------|--|-----|-----------|
| Income | 1 a) Gross receipts or sales <u>69,080</u> b) Less returns and allowances _____ c) Balance ● | 1c | 69,080 00 |
| | 2 Cost of goods sold from Schedule V, line 8 ● | 2 | 00 |
| | 3 Gross profit. Subtract line 2 from line 1c ● | 3 | 69,080 00 |
| | 4 Net gain (loss). Attach schedule ● | 4 | 00 |
| | 5 Other income (loss). Attach schedule ● | 5 | 00 |
| | 6 Total income (loss). Combine line 3 through line 5 ● | 6 | 69,080 00 |
| Deductions | 7 Compensation of officers. Attach schedule. See instructions ● | 7 | 00 |
| | 8 Salaries and wages ● | 8 | 40,000 00 |
| | 9 Repairs ● | 9 | 00 |
| | 10 Bad debts ● | 10 | 00 |
| | 11 Rents ● | 11 | 00 |
| | 12 Taxes ● | 12 | 3,372 00 |
| | 13 Interest ● | 13 | 00 |
| | 14 a) Depreciation ● <u>3,129</u> b) Less depreciation reported elsewhere ● _____ c) Balance . . . ● | 14c | 3,129 00 |
| | 15 Depletion ● | 15 | 00 |
| | 16 Advertising ● | 16 | 00 |
| | 17 Pension, profit-sharing plans, etc ● | 17 | 10,000 00 |
| | 18 Employee benefit programs ● | 18 | 00 |
| | 19 a) Total travel and entertainment ● _____ <u>590</u> b) Deductible amount . . ● | 19b | 295 00 |
| | 20 Other deductions. Attach schedule ● | 20 | 5,593 00 |
| | 21 Total deductions. Add line 7 through line 20 ● | 21 | 62,389 00 |
| | 22 Ordinary income (loss) from trade or business. Subtract line 21 from line 6. Enter here and on Side 1, line 1 . ● | 22 | 6,691 00 |

The corporation may not be required to complete Schedule L and Schedule M-1. See Schedule L and Schedule M-1 instructions for reporting requirements.

| Schedule L Balance Sheet | Beginning of taxable year | | End of taxable year | |
|--|---------------------------|-------|---------------------|----------|
| | (a) | (b) | (c) | (d) |
| Assets | | | | |
| 1 Cash | | | | ● 34,517 |
| 2 a Trade notes and accounts receivable | | | ● | |
| b Less allowance for bad debts | () | | () | ● |
| 3 Inventories | | | | ● |
| 4 Federal and state government obligations | | | | ● |
| 5 Other current assets. Attach schedule(s) | | | | ● |
| 6 Loans to shareholders. Attach schedule(s) | | ● | | ● |
| 7 Mortgage and real estate loans | | | | ● |
| 8 Other investments. Attach schedule(s) | | | | ● |
| 9 a Buildings and other fixed depreciable assets | | | 3,129 | |
| b Less accumulated depreciation | () | ● | (3,129) | ● |
| 10 a Depletable assets | | | | |
| b Less accumulated depletion | () | | () | |
| 11 Land (net of any amortization) | | ● | | ● |
| 12 a Intangible assets (amortizable only) | | | ● | |
| b Less accumulated amortization | () | | () | |
| 13 Other assets. Attach schedule(s) | | ● | | ● |
| 14 Total assets. | | ● | | ● 34,517 |
| Liabilities and shareholders' equity | | | | |
| 15 Accounts payable | | | | ● |
| 16 Mortgages, notes, bonds payable in less than 1 year | | | | |
| 17 Other current liabilities. Attach schedule(s) | | | | 10,000 |
| 18 Loans from shareholders. Attach schedule(s) | | ● | | ● 18,121 |
| 19 Mortgages, notes, bonds payable in 1 year or more | | ● | | ● |
| 20 Other liabilities. Attach schedule(s) | | | | |
| 21 Capital stock | | ● | | ● |
| 22 Paid-in or capital surplus | | ● | | ● |
| 23 Retained earnings | | ● | | ● 6,396 |
| 24 Adjustments. Attach schedule(s) | | | | |
| 25 Less cost of treasury stock | | ● () | | ● () |
| 26 Total liabilities and shareholders' equity | | | | ● 34,517 |

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.

If the S corporation completed federal **Schedule M-3 (Form 1120-S)**. See instructions.

| | |
|--|--|
| <p>1 Net income per books 9,056</p> <p>2 Income included on Schedule K, line 1 through line 10b, not recorded on books this year (itemize) _____</p> <p>3 Expenses recorded on books this year not included on Schedule K, line 1 through line 12e (itemize)</p> <p>a Depreciation \$ _____</p> <p>b State taxes \$ _____</p> <p>c Travel and entertainment \$ 295</p> <p>d Other \$ _____</p> <p>e Total. Add line 3a through line 3d 295</p> <p>4 Total. Add line 1 through line 3e 9,351</p> | <p>5 Income recorded on books this year not included on Schedule K, line 1 through line 10b (itemize)</p> <p>a Tax-exempt interest \$ _____</p> <p>b Other \$ _____</p> <p>c Total. Add line 5a and line 5b</p> <p>6 Deductions included on Schedule K, line 1 through line 12e, not charged against book income this year (itemize)</p> <p>a Depreciation \$ _____</p> <p>b State tax refunds \$ _____</p> <p>c Other \$ _____</p> <p>d Total. Add line 6a through line 6c</p> <p>7 Total. Add line 5c and line 6d</p> <p>8 Income (loss) (Schedule K, line 19, col. d). Subtract line 7 from line 4 9,351</p> |
|--|--|

Schedule M-2 CA Accumulated Adjustments Account, Other Adjustments Account, and Other Retained Earnings. See instructions.

| Important: Use California figures and federal procedures. | (a) Accumulated adjustments account | (b) Other adjustments account | (c) Other retained earnings (see instructions) |
|---|--|----------------------------------|---|
| 1 Balance at beginning of year | | | |
| 2 Ordinary income from Form 100S, Side 1, line 1 | 6,691 | | |
| 3 Other additions | | | |
| 4 Loss from Form 100S, Side 1, line 1 | () | | |
| 5 Other reductions | (295) | () | () |
| 6 Combine line 1 through line 5 | 6,396 | | |
| 7 Distributions other than dividend distributions | | | |
| 8 Balance at end of year. Subtract line 7 from line 6 | 6,396 | | |
| 9 Retained earnings at end of year. Add line 8, column (a) through column (c) | | | 6,396 |
| 10 If the corp. has C corp. E&P at the end of the taxable year, enter the amount. See instructions | | | |

Schedule V Cost of Goods Sold

| | | | |
|--|---|--|----|
| 1 Inventory at beginning of year | 1 | | 00 |
| 2 Purchases | 2 | | 00 |
| 3 Cost of labor | 3 | | 00 |
| 4 Other IRC Section 263A costs. Attach schedule | 4 | | 00 |
| 5 Other costs. Attach schedule | 5 | | 00 |
| 6 Total. Add line 1 through line 5 | 6 | | 00 |
| 7 Inventory at end of year | 7 | | 00 |
| 8 Cost of goods sold. Subtract line 7 from line 6 | 8 | | 00 |

Was there any change in determining quantities, costs, or valuations between opening and closing inventory? Yes No

If "Yes," attach an explanation. Enter California seller's permit number, if any

Method of inventory valuation

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory computed under LIFO

Schedule K S Corporation Shareholder's Shares of Income, Deductions, Credits, etc.

| | (a) Pro-rata share items | | (b) Amount from federal K (1120-S) | (c) California adjustment | (d) Total amounts using California law |
|---|--|------|--|---------------------------------|--|
| Income (Loss) | 1 Ordinary business income (loss) | 1 | 6,691 | 2,660 | 9,351 |
| | 2 Net rental real estate income (loss). Attach federal Form 8825 . . . | 2 | | | |
| | 3 a Other gross rental income (loss) | 3a | | | |
| | b Expenses from other rental activities. Attach schedule | 3b | | | |
| | c Other net rental income (loss). Subtract line 3b from line 3a . . . | 3c | | | |
| | 4 Interest income | 4 | | | |
| | 5 Dividends. See instructions | 5 | | | |
| | 6 Royalties | 6 | | | |
| | 7 Net short-term capital gain (loss). Attach Schedule D (100S) | 7 | | | |
| 8 Net long-term capital gain (loss). Attach Schedule D (100S) | 8 | | | | |
| 9 Net IRC Section 1231 gain (loss) | 9 | | | | |
| Other Income (Loss) | 10 a Other portfolio income (loss). Attach schedule | 10a | | | |
| | b Other income (loss). Attach schedule | 10b | | | |
| Deductions | 11 IRC Section 179 expense deduction. Attach Schedule B (100S) . . | 11 | | | |
| | 12 a Charitable contributions | 12a | | | |
| | b Investment interest expense | 12b | | | |
| | c 1 Section 59(e)(2) expenditures | 12c1 | | | |
| | 2 Type of expenditures _____ | 12c2 | | | |
| | d Deductions-portfolio. Attach schedule | 12d | | | |
| e Other deductions. Attach schedule | 12e | | | | |
| Credits | 13 a Low-income housing credit. See instructions | 13a | | | |
| | b Credits related to rental real estate activities. Attach schedule. | 13b | | | |
| | c Credits related to other rental activities. See instructions. Attach schedule . . | 13c | | | |
| | d Other credits. Attach schedule | 13d | | | |
| 14 Total withholding allocated to all shareholders | 14 | | | | |
| Alternative Minimum Tax (AMT) Items | 15 a Depreciation adjustment on property placed in service after 12/31/86 | 15a | | | |
| | b Adjusted gain or loss. See instructions | 15b | | | |
| | c Depletion (other than oil and gas) | 15c | | | |
| | d Gross income from oil, gas, and geothermal properties | 15d | | | |
| | e Deductions allocable to oil, gas, and geothermal properties | 15e | | | |
| | f Other AMT items | 15f | | | |
| Items affecting Shareholder Basis | 16 a Tax-exempt interest income | 16a | | | |
| | b Other tax-exempt income | 16b | | | |
| | c Nondeductible expenses | 16c | 295 | | 295 |
| | d Total property distributions (including cash) other than dividends distribution reported on line 17c | 16d | | | |
| Other Information | 17 a Investment income. See instructions | 17a | | | |
| | b Investment expenses. See instructions | 17b | | | |
| | c Total dividend distributions paid from accumulated earnings and profits . . | 17c | | | |
| | d Other items and amounts not included in lines 1 - 17b and lines 18a-e that are required to be reported separately to shareholders. Attach schedule . . . | 17d | | | |
| Other State Taxes | 18 a Type of income _____ | 18a | | | |
| | b Name of state _____ | 18b | | | |
| | c Total gross income from sources outside California. Attach schedule | 18c | | | |
| | d Total applicable deductions and losses. Attach schedule | 18d | | | |
| | e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued | 18e | | | |
| Reconciliation | 19 Income (loss) (required only if Schedule M-1 must be completed). Combine line 1, line 2, and line 3c through line 10b. From the result, subtract the sum of lines 11, 12a, 12b, 12c1, 12d and 12e | 19 | 6,691 | 2,660 | 9,351 |

S Corporation Depreciation and Amortization

2022

B (100S)

For use by S corporations only. Attach to Form 100S.

| | |
|--|-------------------------------|
| Corporation name RADIANT IT SERVICES INC | California corporation number |
|--|-------------------------------|

Part I Depreciation. Use additional sheets if necessary.

| | | | |
|---|----------|-------|----|
| 1 Enter federal depreciation from federal Form 4562, line 22. IRC Section 179 expense deduction is not included on this line. Get federal Form 4562 instructions | 1 | 3,129 | 00 |
|---|----------|-------|----|

| (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Depreciation allowed or allowable in earlier years | (e) Depreciation method | (f) Life or rate | (g) Depreciation for this year |
|--------------------------------|--------------------------------------|----------------------------|--|-------------------------------|------------------------|--------------------------------------|
| 2 SEE STATEMENT | | 3,129 | | | | 469 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

| | | | |
|--|----------|-------|----|
| 3 Add the amounts on line 2, column (g) | 3 | 469 | 00 |
| 4 Subtract line 3 from line 1. If negative, use brackets. Enter here and on the applicable line of Form 100S, Side 6, Schedule K | 4 | 2,660 | 00 |
| 5 Enter IRC Section 179 expense deduction here and on Form 100S, Side 2, line 12. Do not enter more than \$25,000 | 5 | | 00 |

Part II Amortization. Use additional sheets if necessary.

| | | | |
|--|----------|--|----|
| 1 Enter federal amortization from federal Form 4562, line 44 | 1 | | 00 |
|--|----------|--|----|

| (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Amortization allowed or allowable in earlier years | (e) Code Section | (f) Period or percentage | (g) Amortization for this year |
|--------------------------------|--------------------------------------|----------------------------|--|---------------------|--------------------------------|--------------------------------------|
| 2 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

| | | | |
|--|----------|--|----|
| 3 Add the amounts on line 2, column (g) | 3 | | 00 |
| 4 California amortization adjustment. Subtract line 3 from line 1. If negative, use brackets. Enter here and on the applicable line of Form 100S, Side 6, Schedule K | 4 | | 00 |

Part III Depreciation and Amortization Adjustment

| | | | |
|---|----------|-------|----|
| 1 Combine the amounts on Part I, line 4, and Part II, line 4. Enter here (if negative, use brackets) and on Form 100S, Side 1, line 5. For passive activities, see instructions | 1 | 2,660 | 00 |
|---|----------|-------|----|

General Information

In general, for taxable years beginning on or after January 1, 2015, California law conforms to the Internal Revenue Code (IRC) as of January 1, 2015. However, there are continuing differences between California and federal law. When California conforms to federal tax law changes, we do not always adopt all of the changes made at the federal level. For more information, go to ftb.ca.gov and search for **conformity**. Additional information can be found in FTB Pub. 1001, Supplemental Guidelines to California Adjustments, the instructions for California Schedule CA (540), California Adjustments – Residents, or Schedule CA (540NR), California Adjustments – Nonresidents or Part-Year Residents, and the Business Entity tax booklets.

The instructions provided with California tax forms are a summary of California tax law and are only intended to aid taxpayers in preparing their state income tax returns. We include information that is most useful to the greatest number of taxpayers in the limited space available. It is not possible to include all requirements of the California Revenue and Taxation Code (R&TC) in the instructions. Taxpayers should not consider the instructions as authoritative law.

A Purpose

Use Schedule B (100S), S Corporation Depreciation and Amortization, to calculate depreciation and amortization for California tax purposes. S corporations must continue calculating the California depreciation deduction for assets placed in service before January 1, 1987, in the same manner as in prior years. The following were the most common methods used to calculate depreciation for years prior to 1987:

- Straight-line
- Declining balance
- Sum-of-the-years digits

For assets placed in service in 1987 and after, S corporations may use the same method for California as was used for federal purposes. Depreciation for S corporations follows the depreciation rules provided under California Personal Income Tax Law. Unlike other corporations, an S corporation is allowed to compute depreciation using the Modified Accelerated Cost Recovery System (MACRS).

B Federal/State Differences

Differences between federal and California laws affect the calculation of depreciation

and amortization. The following lists are not intended to be all-inclusive of the federal and state conformities and differences. For more information, refer to the R&TC.

California law conforms to federal law for the following:

- The inclusion of sport utility vehicles (SUVs) and minivans built on a truck chassis in the definition of trucks and vans when applying the 6,000 pound gross weight limit.
- The useful life of seven years of any Alaska natural gas pipeline property.
- The income forecast method and the exemption of limits on depreciation for incremental costs of clean fuel vehicles.

California law **does not** conform to federal law for the following:

- The first-year depreciation deduction allowed for new luxury autos or certain passenger automobiles acquired and placed in service in 2010 through 2022.
- California **does not** conform to the federal modifications to depreciation limitations on luxury automobiles (IRC Section 280F). Depreciation limitations for passenger automobiles (that are not trucks or vans) placed in service in the calendar year 2022:

Shareholder's Share of Income, Deductions, Credits, etc.

2022

K-1 (100S)

#1

TYB 03-14-2022 TYE 12-31-2022
768-16-3689
NARENDER RAMASAHAYAM

301 FLAZ LN
SAN RAMON CA 94582

0000000 88-1179885
RADIANT IT SERVICES INC
301 FLAZ LN

SAN RAMON CA 94582

A Current year allocation percentage ● %

B Shareholder's number of shares: Beginning and Ending

C Loans from shareholder: Beginning \$ and Ending \$

D Reportable transaction or tax shelter registration number(s):

E Check here if this is: ● (1) A final Schedule K-1 (2) An amended Schedule K-1

F What type of entity is this shareholder? ● (1) Individual (2) Estate/trust (3) Qualified exempt organization (4) Single member LLC

G Is this shareholder a resident of California? ● Yes ► No

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

| | (a) Pro-rata share items | (b) Amount from federal Schedule K-1 (Form 1120-S) | (c) California adjustment | (d) Total amounts using California law. Combine col. (b) and col. (c) where applicable | (e) California source amounts and credits |
|---------------------|---|---|------------------------------|---|--|
| Income (Loss) | 1 Ordinary business income (loss) | 6,691 | 2,660 | ● 9,351 ► | ► |
| | 2 Net rental real estate income (loss) | | | ● | ► |
| | 3 Other net rental income (loss) | | | ⊙ | ⊙ |
| | 4 Interest income | | | ● | ► |
| | 5 Dividends. See instructions | | | ● | ► |
| | 6 Royalties | | | ● | ► |
| | 7 Net short-term capital gain (loss) | | | ● | ► |
| | 8 Net long-term capital gain (loss) | | | ● | ► |
| | 9 Net IRC Section 1231 gain (loss) | | | ● | ► |
| Other Income (Loss) | 10 a Other portfolio income (loss). Attach schedu | | | ● | ► |
| | b Other income (loss) | | | ● | ► |

Shareholder's name

Shareholder's identifying number

NARENDER RAMASAHAYAM

768-16-3689

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

| | (a) Pro-rata share items | (b) Amount from federal Schedule K-1 (Form 1120-S) | (c) California adjustment | (d) Total amounts using California law. Combine col. (b) and col. (c) where applicable | (e) California source amounts and credits |
|---|--|---|---------------------------------|--|--|
| Deductions | 11 IRC Section 179 expense deduction. Attach schedules | | | | |
| | 12 a Charitable contributions | | | | |
| | b Investment interest expense | | | ● | ▶ |
| | c 1 Section 59(e)(2) expenditures | | | | |
| | 2 Type of expenditures _____ | | | | |
| | d Deductions-portfolio | | | | |
| | e Other deductions | | | | |
| Credits | 13 a Low-income housing credit. See instructions. Attach schedule | | | ● | ▶ |
| | b Credits related to rental real estate activities other than on line 13(a). Attach schedule | | | ● | ▶ |
| | c Credits related to other rental activities. See instructions. Attach schedule | | | ● | ▶ |
| | d Other credits. Attach schedule | | | ● | ▶ |
| | 14 Total withholding (equals amount on Form 592-B if calendar year) | | | ● | ▶ |
| Alternative Minimum Tax (AMT) Items | 15 a Depreciation adjustment on property placed in service after 12/31/86. | | | ⊙ | ⊙ |
| | b Adjusted gain or loss | | | | |
| | c Depletion (other than oil and gas). | | | | |
| | d Gross income from oil, gas, and geothermal properties | | | | |
| | e Deductions allocable to oil, gas, and geothermal properties | | | | |
| | f Other AMT items. Attach schedule | | | | |
| Items Affecting Shareholder Basis | 16 a Tax-exempt interest income | | | | |
| | b Other tax-exempt income | | | | |
| | c Nondeductible expenses | 295 | | 295 | |
| | d Total property distributions (including cash) other than dividends distribution reported on line 17c | | | ● | ▶ |
| | e Repayment of loans from shareholders | | | ● | ▶ |
| Other Information | 17 a Investment income. See instructions | | | | |
| | b Investment expenses. See instructions. | | | | |
| | c Total taxable dividend distribution paid from accumulated earnings and profits. See instructions | | | ● | ▶ |
| | d Other information. See instructions | | | | |
| Other State Taxes | 18 a Type of income _____ | | | | |
| | b Name of state _____ | | | | |
| | c Total gross income from sources outside California. Attach schedule | | | | |
| | d Total applicable deductions and losses. Attach schedule. | | | | |
| | e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued | | | ● | ▶ |
| 19 <input type="checkbox"/> More than one activity for at-risk purposes. See instructions. | | | | | |
| 20 <input type="checkbox"/> More than one activity for passive activity purposes. See instructions. | | | | | |



Shareholder's name

Shareholder's identifying number

NARENDER RAMASAHAYAM

768-16-3689

Table 1 — Each shareholder's share of nonbusiness income from intangibles. See instructions.

Interest \$ _____ Royalties \$ _____ Dividends \$ _____
 IRC Section 1231 Gains/Losses \$ _____ Capital Gains/Losses \$ _____ Other \$ _____

FOR USE BY SHAREHOLDERS ONLY. SEE INSTRUCTIONS.

Table 2 — Shareholder's pro-rata share of business income and factors. See instructions.

- A. Shareholder's share of the S corporation's business income \$ _____
- B. Shareholder's share of the nonbusiness income from real and tangible property sourced or allocable to California:
 Capital Gains/Losses \$ _____ Rents/Royalties \$ _____
 IRC Section 1231 Gains/Losses \$ _____ Other \$ _____
- C. Shareholder's share of the S corporation's property, payroll, and sales:

Other Shareholder Information

| Factors | Total within and outside California | Total within California |
|---------------------|-------------------------------------|-------------------------|
| Property: Beginning | \$ _____ | \$ _____ |
| Ending | \$ _____ | \$ _____ |
| Annual Rent Expense | \$ _____ | \$ _____ |
| Payroll | \$ _____ | \$ _____ |
| Sales | \$ _____ | \$ _____ |

Line 23, Sch L (CA 100S) - Appropriated Retained Earnings

| | | Beginning | End |
|---|---|-----------|-------|
| 1 | Appropriated Retained Earnings | 0 | 6,396 |
| 2 | Total appropriate retained earnings | 0 | 6,396 |

Sch M-2, Lines 3 and 5 (CA 100S) - Other Additions and Reductions

| | | (a) Accumulated adjustments account | (b) Other adjustments account |
|----------------------------------|----------------------------------|--|----------------------------------|
| Line 5 - Other reductions | | | |
| 1 | Nondeductible expenses | 295 | |
| 2 | Total | 295 | 0 |

Depreciation (CA Sch B (100S))

| | | Total: | 3,129 | 0 | | | 469 |
|---|--------------------------------|-------------------------|-------------------------------|---|-------------------------------|------------------------|--------------------------------------|
| | (a) Description of property | (b) Date acquired | (c) Cost or other basis | (d) Depreciation allowed or allowable in prior years | (e) Depreciation method | (f) Life or rate | (g) Depreciation for this year |
| 1 | LAPTOP (1120S) | 4/15/2022 | 1,162 | 0 | 200 DB | 5.0 | 194 |
| 2 | COMPUTER TABLE (1120S) | 7/24/2022 | 280 | 0 | 200 DB | 7.0 | 33 |
| 3 | MONITOR (1120S) | 7/24/2022 | 300 | 0 | 200 DB | 5.0 | 50 |
| 4 | IPAD (1120S) | 3/22/2022 | 555 | 0 | 200 DB | 5.0 | 93 |
| 5 | APPLE AIRPODS (1120S) | 3/14/2022 | 413 | 0 | 200 DB | 7.0 | 49 |
| 6 | APPLE IPHONE (1120S) | 3/14/2022 | 419 | 0 | 200 DB | 7.0 | 50 |