

2022 Montana Pass-Through Entity Tax Return



Include a complete copy of all related federal forms and schedules.

Partnership

S corporation X



Page 1 For calendar year 2022 or tax year beginning

and ending

Mark all that apply: Name

Initial return DALEY VENTURES INC

Final return Mailing Address

Amended return 13824 LONG SHADOW DR

Refund return City

PTP MANOR

State ZIP Code + 4

TX 78653

FEIN 261963994

Federal Business Code/NAICS 722511

MT Secretary of State ID # D181209

Date of Registration in Montana 02072008

State formed in TX on 02072008

Enter Number of: Schedules K-1 Included 1, Resident Owners 0, Nonresident Owners 1, Other Types of Owners 0, Schedules DE Included 0, Schedules K-1 Received 0

Owners' Distributive Share of Income Items (federal Schedule K)

Federal Schedule K

Table with 3 columns: Description, Line Number, Amount. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other gross rental income (loss), Expenses from other rental activities, Guaranteed payments: Services, Guaranteed payments: Capital, Interest income, Ordinary dividends, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Net section 1231 gain (loss), Other income (loss).

Owners' Distributive Share of Deduction Items (include federal Schedule K)

Montana Source Income

Table with 3 columns: Description, Line Number, Amount. Rows include Section 179 deduction, Contributions, Investment interest expense, Section 59(e)(2) expenditures, Other deductions, Montana additions to the PTE's apportionable activities, Montana subtractions from the PTE's apportionable activities, Total everywhere income (loss) from federal Schedules K-1, Total everywhere income (loss) from disregarded entities, Other nonapportionable income (loss) from the PTE's own activities, Income (loss) apportioned to Montana, Total Montana source income received from pass-through entities, Total Montana source income from Schedules VII, Nonapportionable income allocated to Montana, Total nonapportionable income (loss) sourced to Montana.



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PTE Liability	21	Enter your total composite tax from Schedule IV, column H	21	00
	21a	Enter the PTE's tax liability resulting from an adjustment to partnership income. (See instructions)	21a	00
PTE Liability	21b	Previously unreported Montana source income from federal Form 8082 (See instructions)	21b	00
	22	Enter the sum of pass-through withholding from all owners' MT Schedules K-1, Part 5, line 3a	22	00
Withholding	23a	Total Montana mineral royalty tax from MT Schedules K-1 and federal Forms 1099 received by the PTE	23a	00
	23b	Mineral royalty tax allocated to owners on their MT Schedules K-1, Part 5, line 4	23b	00
Withholding	23	Subtract line 23b from line 23a. This is the amount of Montana mineral royalty tax that the PTE can claim.	23	00
	24a	Total Montana pass-through withholding from MT Schedules K-1 received	24a	00
Withholding	24b	Montana pass-through withholding allocated to owners on their MT Schedules K-1, Part 5, line 3b	24b	00
	24	Subtract line 24b from 24a. This is the amount of Montana pass-through withholding the PTE can claim.	24	00
Return Payments	25	Add lines 23 and 24. This is the total withholding payments that the PTE can claim.	25	00
	26a	2021 overpayment applied to 2022	26a	00
Return Payments	26b	2022 estimated payments	26b	00
	26c	2022 tentative payments	26c	00
Return Payments	26d	For amended returns only – payments made with original return	26d	00
	26e	For amended returns only – previously issued refunds. (See instructions)	26e	00
Return Payments	26	Add lines 26a through 26d, then subtract line 26e. This is your total return payments.	26	00
	27	Add lines 21, 21a, and 22, then subtract lines 25 and 26. This is your amount due or (overpaid).	27	00
Penalties and Interest	28a	PTE information return late filing penalty	28a	00
	28b	Interest on underpayment of estimated composite tax	28b	00
Penalties and Interest	28c	Composite income tax return late filing penalty	28c	00
	28d	Late payment penalty	28d	00
Penalties and Interest	28e	Interest	28e	00
	28	Add lines 28a through 28e. This is your total penalties and interest.	28	00
Amount Owed or Refund	29	Add lines 27 and 28	29	00
	30	If line 29 results in an amount due, enter it here. This is the amount you owe. ▶	30	00
Amount Owed or Refund	31	If line 29 results in an overpayment, enter it here. This is your overpayment. Enter as a positive number.	31	00
	32	Enter the amount from line 31 that you want applied to your 2023 tax	32	00
Amount Owed or Refund	33	Subtract line 32 from line 31 and enter the amount here. This is your refund. ▶	33	00

Direct Deposit

Your Refund 1. RTN# 2. ACCT#
 Complete 1, 2, 3, and 4. 3. If using direct deposit, you are required to mark one box. Checking Savings
 (See instructions) 4. If this refund is going to an account that is located outside of the United States or its territories, mark here.

Under penalties of false swearing, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Officer X Eric Daley Date 04/15/2023 Printed Name and Title ERIC DALEY OWNER Telephone Number 512 506 0524

Print/Type Preparer's Name RVSSMANIKUMAR APPANNA Preparer's Signature _____ Date 04152023 PTIN P02090332
 Firm's Name GLOBAL TAXES LLC Firm's Address 245 ROONEY CT Telephone Number 646 727 7157 Firm's FEIN 301017196
E BRUNSWICK NJ 08816

If you allow the DOR to discuss this tax return with your tax preparer, mark here.



Schedule I - Apportionment Factor for Multistate Pass-Through Entities

Enter amounts in columns A and B. Enter percentages in column C.		A. Everywhere	B. Montana.	C. Factor
1 Property Factor: Use average value for real and tangible personal property.				
1a Land	1a	00		00
1b Buildings	1b	00		00
1c Machinery	1c	00		00
1d Equipment	1d	00		00
1e Furniture and fixtures	1e	00		00
1f Leases and leased property	1f	00		00
1g Inventories	1g	00		00
1h Depletable assets	1h	00		00
1i Supplies and other	1i	00		00
1j Multiply amount of rents by 8 and enter result	1j	00		00
1k Total Property Value. Add lines 1a through 1j	1k	00		00
Divide the total in column B by the total in column A. Multiply the result by 100.		This is your property factor. 1		%
2 Payroll Factor:				
2a Compensation of officers	2a	00		00
2b Salaries and wages	2b	00		00
Payroll included in:				
2c Costs of goods sold	2c	00		00
2d Other expenses and deductions	2d	00		00
2e Total Payroll Value. Add lines 2a through 2d.	2e	00		00
Divide the total in column B by the total in column A. Multiply the result by 100.		This is your payroll factor. 2		%
3 Gross Receipts Factor:				
3a Gross Receipts, less returns and allowances	3a	00		
3b Receipts delivered or shipped to Montana purchasers:				
(1) Shipped from outside Montana		3b(1)		00
(2) Shipped from within Montana		3b(2)		00
3c Receipts shipped from Montana to:				
(1) United States government		3c(1)		00
(2) Purchasers in a state where the taxpayer is not taxable		3c(2)		00
3d Receipts other than receipts of tangible personal property (e.g., service income)		3d		00
3e Net gains reported on federal Schedule D and Form 4797	3e	00		00
3f Other gross receipts (rents, royalties, interest, etc.)	3f	00		00
3g Total Receipts Value. Add lines 3a through 3f.	3g	00		00
Divide the total in column B by the total in column A. Multiply the result by 100.		This is your receipts factor. 3		%
4 Enter the amount reported on line 3.			4	%
5 Add the percentages from lines 1, 2, 3, and 4 in column C.		This is the sum of your factors. 5		%
6 Divide the total percentage from line 5, column C, by the number of factors that can be included in the calculation.				
If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in column A (See instructions).				
		This is your apportionment factor. 6		%





Schedule II – Montana Pass-Through Entity Tax Credits

Use the corresponding credit code in the table below to report the credit you are claiming in Column A. If you were provided an authorization number to claim the credit, enter that number in Column B. Report the total amount of credit in Column C. Use Montana Schedule K-1 to notify each owner of their share of the credit. Attach a copy of the credit's form to your return (if applicable). See instructions for more information.

A Credit Code	B Credit Authorization Number	C Amount of credit
1		00
2		00
3		00
4		00
5		00
6		00
7		00
8		00
9		00
10		00

Credit name	Credit Code
Apprenticeship tax credit	APP
Contractor's gross receipts tax credit	CGR
Historic property preservation credit	HPP
Infrastructure user fee credit	IUF
Innovative educational program credit	IEP
Jobs growth incentive credit	JGI
Media credit	MED
Qualified endowment credit	QET
Recycle credit	RCY
Student scholarship organization credit	SSO
Trades education and training credit	TET
Unlocking public lands credit	UPL



Schedule IV – Montana Composite Income Tax Schedule

Part I. Eligible Participating Owners

Enter the number of eligible participating owners.
See instructions for more information about eligible participants.

Part II. Composite Tax Ratio
Use the amount in column 3 to complete the calculation in column H below.

1 Enter the amount from page 1, line 14 of this form. 00

2 Enter the amount from page 1, line 20 of this form. 00

3 Divide column 2 by column 1. Do not enter more than 1.000000. 00

Part III. Enter the required information and amounts for each eligible participant in columns A – H.

A	B	C	D	E	F	G	H
Name	Social Security Number or Federal Employer Identification Number	Owner's share of federal income from entity	Standard deduction	Exemption \$2,710	Montana taxable income – Subtract columns D and E from column C.	Enter the appropriate tax from the tax table below.	Montana composite income tax. Multiply column G by composite tax ratio from Part II.
1		00	00	00	00	00	00
2		00	00	00	00	00	00
3		00	00	00	00	00	00
4		00	00	00	00	00	00
5		00	00	00	00	00	00
6		00	00	00	00	00	00
7		00	00	00	00	00	00
8		00	00	00	00	00	00
9		00	00	00	00	00	00
10		00	00	00	00	00	00

11 Enter the total composite tax from all additional pages, if used. Add column H, lines 1 through 11. This is your total composite income tax liability.

Transfer the amounts from column H to each owner's Montana Schedule K-1, Part 5, line 2.



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If additional space is needed, make copies of this page. Include all additional pages from line 11 with the tax return.

If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$0	\$3,300	1% (0.010)	\$0	
\$3,300	\$5,800	2% (0.020)	\$33	
\$5,800	\$8,900	3% (0.030)	\$91	
\$8,900	\$12,000	4% (0.040)	\$180	
\$12,000	\$15,400	5% (0.050)	\$300	
\$15,400	\$19,800	6% (0.060)	\$454	
More than \$19,800		6.75% (0.0675)	\$603	

Schedule VII – List of Disregarded Entities (DE)

A Name	B FEIN	C Montana SOS Registration Number	D LLC	E Q Sub	F If Q Sub, enter election date	G DE has multistate activities	H DE is a segment of the PTE	I Montana Source Income from DE's own activities
1								00
2								00
3								00
4								00
5								00
6								00
7								00
8								00
9								00
10								00
11								00
12								00
13								00
14								00
15							Total	00



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Montana Schedule K-1 (PTE)

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2022, or tax year beginning and ending

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

Pass-through Entity's Name

DALEY VENTURES INC

FEIN 261963994

Mailing Address

13824 LONG SHADOW DR

City MANOR

State TX

ZIP Code 78653

Name

ERIC DALEY

FEIN

OR

Mailing Address

13824 LONG SHADOW DR

SSN 467510575

Beneficial owner

City MANOR

State TX

ZIP Code 78653

FEIN

or SSN

Owner Type Resident Nonresident X

Special Allocations (See instructions)

Profit and loss percentage 100.0000 %

The owner is included in a composite income tax return

Capital/Ownership 100.0000 %

Montana Adjustments (See worksheet on page 9)

	I Everywhere	II Montana
1 Additions	1	00
2 Subtractions	2	00

Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	-3259	00	-3259	00
2 Net rental real estate income (loss)	2	00	00	00	00
3 Other net rental income (loss)	3	00	00	00	00
4 Guaranteed payments	4	00	00	00	00
5 Interest income	5	00	00	00	00
6 Ordinary dividends	6	00	00	00	00
7 Royalties	7	00	00	00	00
8 Net short-term capital gain (loss)	8	00	00	00	00
9 Net long-term capital gain (loss)	9	00	00	00	00
10 Net section 1231 gain (loss)	10	00	00	00	00
11 Other income (loss) (include detailed statement)	11	00	00	00	00
12 Section 179 expense deduction	12	00	00	00	00
13 Other expense deductions	13	00	00	00	00

Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 Owner's share of Montana source income (loss)	1	-3259	00
2 Montana composite income tax paid on behalf of owner	2	00	00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00	00
4 Montana mineral royalty tax withheld	4	00	00
5 Other information. List type and amount	5	00	00

Tax Credits

Credit Code	Credit Authorization Number	Amount of credit
1		00
2		00
3		00

Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code	00	2 Code	00	3 Code	00
4 Code	00	5 Code	00	6 Code	00
7 Code	00	8 Code	00	9 Code	00

